

Ministry of Trade & Industry

The Royal Audit Authority during the year 2003 had issued 6 inspection reports of agencies under the Ministry of Trade & Industry. The following officials headed the ministry and the departments under it in the first half of the year 2003:

Sl. No.	Name of Office Bearers	Designation
1.	Lyonpo Khadu Wangchuk	Minister
2.	Dasho Karma Dorji	Secretary
3.	Lhatu Wangchuk	Director General, Department of Tourism
4.	Achyut Bhandari	Director General, Department of Trade
5.	Sonam Yanglely	Director, Department of Industries
6.	Sonam Tshering	Director, Department of Power
7.	Dorji Wangda	Director, Department of Geology & Mines
8.	Gembo Dorji	Head, Administration & Finance Division

The following officials headed the ministry and the departments under it in the later half of the year 2003:

Sl. No.	Name of Office Bearers	Designation
1.	Lyonpo Yeshey Zimba	Minister
2.	Dasho Karma Dorji	Secretary
3.	Lhatu Wangchuk	Director General, Department of Tourism
4.	Achyut Bhandari	Director General, Department of Trade
5.	Sonam Yanglely	Director, Department of Industries
6.	Sonam Tshering	Director, Department of Energy
7.	Dorji Wangda	Director, Department of Geology & Mines
8.	Gembo Dorji	Head, Administration & Finance Division

The following table exhibits the summary of the findings in a consolidated form:

Table 1.28 showing summary of the observations by category code and the amount involved.

Sl. No.	Observation in brief	Amount (Nu. Million)	%	Category code
1.	Outstanding advance	0.277	30.14	1
2.	Short/non-realization of revenue	0.642	69.86	2
	Total	0.919	100.00	

Major findings:

1. Outstanding advance - Nu.0.277 million.

Various agencies under the Ministry of Trade & Industries had in total an outstanding amount of Nu.0.277 million as summarized in the Table below:

Table 1.29 showing agencies that have an outstanding advances.

Sl. No.	Agencies responsible	Amount (Nu. Million)	Remarks
1.	MTI, Secretariat	0.216	
2.	Deptt. Of Geology & Mines	0.061	Personal advances.
	Total	0.277	

Auditee's response: *The management submitted that all outstanding recoveries shall be made and inform the RAA accordingly.*

Who is accountable?: *The concerned Head of the organization & Finance Officer are held accountable to deposit the overdue amount with commercial interest of 16% p.a.*

2. Short/non realization of revenue - Nu. 0.642 million.

The Regional Trade & Industry Office, Gelephu had not realized rent from the occupants of the Industrial Estate amounting to Nu.0.642 million.

Auditee's response: *It was submitted that the office had tried all means to realize the dues by executing legally binding lease agreements, by conducting meetings and serving reminders.*

Who is accountable?: *The responsibility to deposit the outstanding rent is fixed on the Regional Director, RTIO, Gelephu.*