

## OVERALL SUMMARY OF AUDIT OBSERVATIONS AAR 2006

The audit findings and recommendations constitute the single most significant source of input to the Annual Audit Report (AAR). As in the past, attempts were made to incorporate only unresolved issues of significance.

The overall significant unresolved irregularities of Government and its instrumentalities, Corporations and Financial Institutions and NGOs incorporated in the Annual Audit Report 2006 amounted to Nu.186.775 million. This indicated a reduction of Nu.65.343 million, representing 25.92% as compared to aggregate amount of Nu.252.118 million reflected in the AAR 2005. The findings are shown graphically and summarized in the table below.

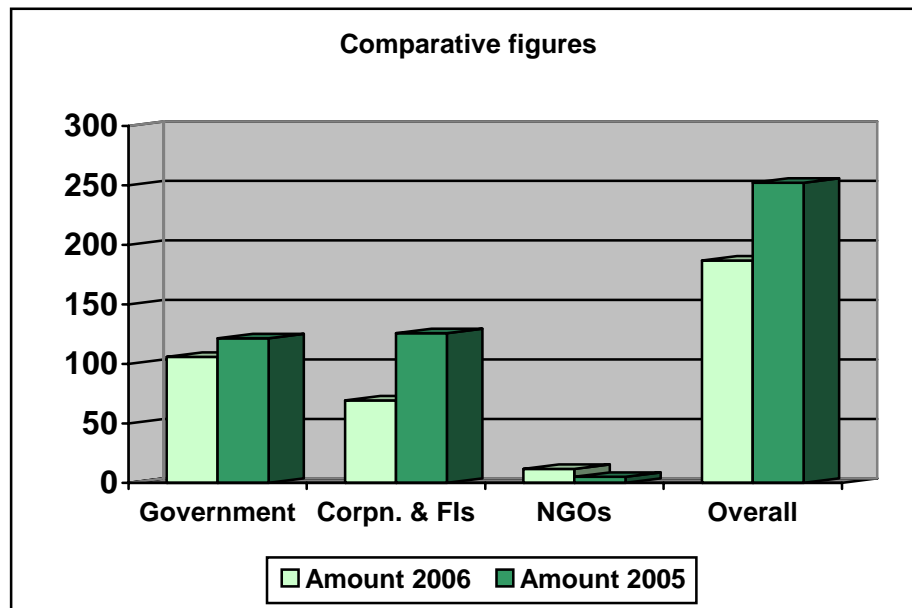


Table showing comparative figures by category of agencies (Nu. in million)

SL No	Category of Agencies	Amount 2006	Amount 2005	Amount difference	%
1	Government and its Instrumentalities	105.932	121.404	(15.472)	(12.74)
2	Corporations & Financial Institutions	69.188	125.788	(56.60)	(44.99)
3	Non-Government Organizations	11.655	4.926	6.729	136.60
	<b>Total</b>	<b>186.775</b>	<b>252.118</b>	<b>(65.343)</b>	<b>(25.92)</b>