
NON-GOVERNMENTAL ORGANISATIONS

6.42 Youth Development Fund

During the period, the Royal Audit Authority had issued 1 report of Youth Development Fund. There were 2 observations pointed out in the report involving Nu. 0.878 million. The total unresolved significant irregularities amounted to Nu. 0.877 million as summarised below:

Sl. No.	Observations in brief	Nu. in million	Category Code
1	Mismanagement	0.877	3
	Total	0.877	

1 Mismanagement – Nu. 0.877 million

There were cases of mismanagement of funds involving Nu. 0.877 million as explained hereunder:

Sl. No.	Observations in brief	Nu. in million	Para No.	Who are accountable?
1.1	Non deposit of refund of cost of air ticket	0.023	1	Singye Dorji, Accountant and Aum Yandey Penjore, Director
1.2	Non accountal of sale proceeds	0.854	2	Dorji Ohm, Project Coordinator, Gama Namgyel and Aum Yangdey Penjore, Director
	Total	0.877		

The cases of mismanagement of funds are explained below:

1.1 *Non- deposit of refund of cost of air ticket – Nu. 0.023 million*

The cost of air ticket amounting to Nu.0.023 refunded by an international consultant was not found accounted or deposited. (Para No. 1 of AIN 7356)

1.2 *Non-accountal of sale proceeds – Nu. 0.854 million*

The Youth Development Fund had advanced Nu.3.042 million since 2003 to the Programme Coordinator and Programme Officer with the noble objective of raising funds by way profitable business by selling imported goods from Thailand. However, the Coordinator and the Programme Officer still owed Nu.0.854 million of the principal amount. (Para No.2 of AIN 7356)