

Empanelment Notification: 2008

RAA (DPTA-Audit Committee-SA) Empanelment/2008/10109 Date: 17.09.2008

In keeping with Section 72(1) of the Companies Act of the Kingdom of Bhutan 2000, the Royal Audit Authority is pleased to notify that the following firms of Chartered Accountants have been empanelled with the Royal Audit Authority for conducting statutory audits of Corporations in Bhutan. For providing flexibility and choices in appointing the auditors, the list has been extended from 33 firms empanelled in 2005 to a total of 68 Firms. Besides Kolkata based firms, the list of empanelment also includes CA Firms based in Delhi, Mumbai, Chennai and Siliguri.

This empanelment shall be valid for a period of 3 years w.e.f. 01.09.2008 to 31.08.11. The validity of the existing panel of auditors issued vide RAA's Notification No. RAA (DPTTA-Empanelment)/2005/5049 dated 15.04.2005 shall deemed to have been extended up to 31.08.2008.

List of Firms of Chartered Accountants empanelled by the Royal Audit Authority September 2008

SL. No.	Name & address of the Firm	Contact Partners	Experience	Telephone/Fax Nos.
C. A. Firms based in Kolkata Telephone/Fax : 0091 33				
1	M/s Price Waterhouse , Chartered Accountants, Plot No, Y-14, Block-EP, Sector-V Salt Lake Electronic Complex Bidhan Nagar. kolkata-700091	Mr. S. K. Deb Mr. Pradip Law	Auditing, Tax & Regulatory Service, Business Advisory Services, Financial Advisory, ICT.	2357 -9260 2357 -7600 2357- 7496 Fax
2	M/s Lovelock & Associates , Chartered Accountants, No, Y-14, Block-EP, Sector-V Salt Lake Electronic Complex Bidhan Nagar. kolkata-700091	Mr. Prabal K. Sarkar	Auditing, Business Advisory Services, Financial Advisory Services, Technology, Tax & Regulatory Audit.	2357-9260/7600 2357-7496 Fax
3	M/s Deloitte Haskins & Sells , Chartered Accountants, Bengal Intelligent Park, Building Alpha, First Floor, Plot No. A2, M2, & N2 Block-EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata 700 091	Mr. A. Bhattacharya	Statutory audits of Banks, Manufacturing and other Companies, IT Audits, Trust Funds audit, Investigations, Consultancy services etc.	6612 1000 6612 1010 6612 1001 Fax
4	M/s S. R. Battliboi & Associates , Chartered Accountants, 22 Camac Street, Block-C, Third Floor, Kolkata 700 106	Mr. R. K. Agrawal	Statutory audit, Due Diligence, Fraud investigations, IT audit, Corporate advisory services, Information system Assurance and Advisory services, Domestic and International Tax Consulting, Management assurance and Internal audit etc.	2281 1224 2281 7750 Fax
5	M/s Ray & Ray , Chartered Accountants, 6, Church Lane, Kolkata 700 017	Mr. R. N. Roy Mr. A. K. Sharma Mr. Barun K. Ghosh	Auditing & Investigations, Accounting, Company Law & Administration, Training and Education, Tax & Tax Planning, EDP Services, Management Counseling, & Training & Institutes. Audit of Banks, Financial Institutions, Insurance, Public Sector Undertakings., Hospitality Industry, Tax Audit & Tax Planning, Internal Audit & Computerization.	2248 4920/9861/8562/ 9584 2248 0547 Fax
6	M/s L. B. Jha & CO. Chartered Accountants, DG -1 & EG- 3, Gillander House, 8, Netaji Subhas Road, Kolkata 700 001	Mr. D. Chatarjee Mr. T. Mandal	Statutory/Internal/Special/Investigation audits, management Audit, System Audits, Due Diligence, Consulting and Advisory Services, Taxation and Company Law Matters, business Process outsourcing for Banks etc.	2242 4277/5858/5407 2242 0650, 2230 2846 Fax

7	M/s Singhi & Co. Chartered Accountants, 1-B, Old Post Office Street, Kolkata 700 001	Mr. Pradip K. Singhi Mr. Rajiv Singhi	Statutory Audits, Tax audits, Accounts, Risk management, Performance audit, Divestments, Corporate finance, Business valuations, privatisation, feasibility studies, Computer Software Services, other Consultancy & Financial Advisory Services, etc.	2248 4573/4577 2230 7146 Fax
8	M/s B. M. Chatrath & Co. Chartered Accountants, 21, Old Court House Street, Centre Point, 4 th Floor, Kolkata – 700 001	Mr. Anand Chatrath Mr. P. R. Paul Mr. P Dave	Central statutory Audits, statutory audits of companies, consultancy pertaining to amalgamation, mergers, Loan processing, tax consultancy, Internal audits, management audits, project Financing Audit,, Management and taxation consultancy, management of liquidation etc.	2248-4575 4667/6810/6798 2210-1385 2248-9934 Fax
9	M/s Mukharjee, Biswas & Pathak Chartered Accountants 5 & 6 Fancy lane, 5 th Floor, Kolkata 700 001	Mr. Sisir K. Pathak Mr. Abhijit Pathak Mr. Kanchan Dutta	Statutory audit, Management Audit, Consultancy Services, Tax audit Information system audit, Internal Audit	2248 1733 2243 8542 2242 1789 2248 0080 Fax
10	M/s G. Basu & Co., Chartered Accountants Basu House, 3 Chowringhee Approach, Kolkata 700 072	Mr. S. Lahiri Mr. Anil Kumar .	Statutory audit, Internal audit Concurrent audit, Stock audit Revenue audit, Management Consultancy	2212-8016/6253 2212-7476 Fax
11	M/s S. Jaykishan 12, Ho- Chi Minh Sarani, Suite No.2D,2E & 2F, Kolkata-700 071	Mr. Santosh Kumar Kedia	Statutory, Internal, Concurrent, Tax, Special, Revenue, inspection, Stock, System, Income & Expenditure Audits.	22824942 2282 4943 2282 4974
12	M/s Dutta Sarkar & Co. 7A, Kiron Sankar Roy Road, 2 nd Floor, Kolkata 700 001	Mr. Nanda Lal Mitra Mr. Gora Chand Mukharjee Mr. K Banerjee	Statutory, Concurrent, Tax , Internal and Management audits, audit of Computer Systems, Income Tax Planning & Implementation, Company law Matters, Stock Verification.	2248-1760/ 2213 1333 2242-2402/6683 2282-4089 2282 4889 Fax
13	M/s Nag & Associates, Chartered Accountants, 2, Chowringhee Approach, Kolkata 700 072	Mr. I. N. Nag Mr. A. C. Mukarjea	Statutory Audit of Bank and Government Undertaking., Internal Audit of Banks & Other Organizations, Revenue & Inspection Audit, Concurrent Audit, Special Assignments & Other Govt. Audits, Consultancy Work, Investigation & Tax.	2212 5217/4597 2212 7008 Fax
14	M/s S. Ghose & Co. Chartered Accountants, 11, Old Post Office Street, Kolkata 700 001	Mr. C. Chattopadhyay	Statutory Audit & Revenue Audit of Banks, Approved Valuer, Statutory Audit of Limited Companies, Statutory Audit of Central & State Statutory Corporation, Internal Audit of Companies, Revenue Audit, Investigation, Insurance, Tax Audit & Taxation Work.	4005 6140/6141/6142 2248 5167 Fax
15	M/s A. R. Das & Associates, Chartered Accountants, JDS House, 2 nd Floor, Plot-D2/1, Block-EP, Sector-V, Salt Lake Electronic Complex, Kolkata 700 091	Mr. A. R. Das	Statutory Audit, Business consulting Services, MIS, Organisational design and development, Financial Management, IT and IT enabled Services, Investment Advisory services etc	2357-2429/30/31 2357-2430 Fax
16	M/s S. N. Mukherji & Co. Chartered Accountants, 1-B, Old Post Office Street, Kolkata 700 001	Mr. Sudip K. Mukherji Mr. A.K. Maitra	Statutory/Concurrent/Internal Audit of Banks, Private Sector companies, Economic Viability Study, Stock Audit, Valuation of Assets, Consultancy Works, and Investigation etc.	2248 1726 2230 7281 2220 7281 Fax
17	M/s Guha & Matilal Chartered Accountants, 20, Strand Road, 2 nd Floor, Kolkata 700 001		Statutory audits of banks and Public Companies, Internal Audits, tax audits, Educational Institutions	2210 5056 2230 8998

18	M/s Gupta & Co. Chartered Accountants, 53 A Mirza Ghalip Street, 3 rd Floor. Kolkata 700 016	Mr. M. K Gupta Mr. S. K. Ganguly	Statutory Audits of Public Sector Undertaking, Banks, Financial Institutions/ Insurance companies, Statutory Audits of Pvt. Sector Companies & Professional Institutes, Internal Audits & Consultancy Works.	2229 2638/6241/0871/087 2 2229 1859 Fax
19	M/s N. C. Mitra & Co. Chartered Accountants, 10, Old Post Office Street, Kolkata 700 001	Mr. A. K. Mitra Mr. U. K. Basu	Statutory/Revenue/Inspection/ Concurrent Audit of Banks, Insurance, and Manufacturing, Trading companies, Audit of Govt./Non Govt. Sector companies, Consultancy Works, Investigation.	6451 9806 2243 9101 Fax 2243 0787
20	M/s T. K. Ghose & Co. Chartered Accountants, 6, Kiron Shankar Roy Road, 1 st Floor Kolkata 700 001	Mr. T. K. Ghose Mr. A. K. Mitra Mr. P. K. Gupta	Statutory Audit, Consultancy services, Audit of Banks, Revenue Audit, Stock Audit, Management & Other services, Internal Audits, Financial Advisory & Sale Tax Consultancy services.	2248 9571/9572 2213 0200 2280 0628 Fax
21	M/s SRI Associates , 3/B Grastin Place, 2 nd Floor, Kolkata 700 001	Mr. Ismat Pasha Mr. Md Sadeque Hossain	Statutory audits of Govt. Companies, Bank Audits, Internal Audit of public Sector Undertaking & Pvt. Companies & Firms, Insurance companies, Audit of NGO's, Consultancy Works etc.	2210 1175 2248 6771Fax
22	M/s P. K. Mitra & Co. Chartered Accountants, 18, R. N. Mukharjee Road, Kolkata 700 001	Mr. T.N. Chakrabarti Mr. S Biswas	Statutory audit of Public/Private Sector Undertakings, Audit of Banks, insurance companies, Management Audit, Consultancy Services, etc.	2248 9204/1926 2248 9204 Fax
23	M/s S. S. Kothari & Associates , Chartered Accountants, India Steamship House, 21 Old Court House Street, Kolkata 700 001	Mr. S. S. Kothari Mr. Binoy Krishna De	Statutory Audit of Banks, Internal/ Concurrent Audit, Statutory Audit of Public Sector & Private Sector & Insurance companies, Consultancy Services.	2248 0279/2785
24	M/s Ghosh & Associates , Chartered Accountants, P-325, CIT Road, Scheme - 6M Kolkata 700 054	Mr. P.P. Ghosh Mr. R.C. Sarkar	Statutory Audit, Internal Audit, Company Law Matters, Tax Consultancy, IT Audits, Audit of Public Sector Undertakings, Revenue Audit, & audit of Educational Institutes.	2362 8870 2364 8215 6529 7753 2359 3907 Fax
25	M/s M. P. Surekha & Co. Chartered Accountants, 32 Ezra Street, Room No. 653, Kolkata 700 001	Mr. Madhav Surekha	Statutory audits, Income Tax Matters, Consultancy Works, Investigation, Audit of Banks, Financial Institutions, Insurance companies and Public Sector Undertakings.	2235 2116/3740 2234 2167 Fax
26	M/s J. Gupta & Co. Chartered Accountants, Room No.10, 2 nd Floor, 12 Waterloo Street, Kolkata 700 069	Mr. Dilip K. Sinha Mr. Tarun Kumar Banerjee	Statutory /other audit of Banks, Audit of Public Sector Undertaking, Special Audits/Internal Audits, Taxation, Consultancy Work, Consultancy in IT & Revenue Audit.	2248 5923 2320 2497 2248 4665 Fax
27	M/s K. C. Sarkar & Co. Chartered Accountants, 70A, Jatin Das Road, Kolkata 700 029	Mr. P. Sen Roy Mr. A.K. Sinha	Statutory Audit of Public/Private Sector , Inventory Audit & Revenue Audit of Banks, Investigation Audit, Management Consultancy Services, Internal/Concurrent/Management/ System Audits, P.F. Admin, & Excise/Customs Matters.	2464 4439/3088/9435 2463 2163 Fax 2465 9659 Fax
28	M/s Bhattacharya, Das & Co. Chartered Accountants, 3A, Grastin Place, 4 th Floor, Kolkata 700 001	Mr. Anjan Shee Mr. A.K. Das Mr. A. R. Bhattacharya	Statutory/Internal Audit of Govt. Companies/Pvt. Sector/Banks, Project Feasibility & Viability Reports, Tax/Revenue Audits, Consultancy Works, Computer Audit, System/ Propriety/Special Audit.	2248 3020 2213 7668 2213 7668 Fax
29	Navin Nayar & Co. , (Ajay Misra & Associates) Suite 4E, 34A, Metcalfe Street, Kolkata 700 013.	Mr. Navin Nayar	Statutory Audits, Tax Audit, Company Law matters, Internal Audits.	2211 4467 2211 9818 2211 4467 Fax

30	M/s Doshi Chatterjee, Bagri & Co. , Chartered Accountants, KBR Complex, Flat No. 2H, 2 nd Floor 4, Ho Chi Minh Sarani Kolkata 700 071	Mr Ajoy Doshi Mr. Raj K. Bagri Mr. Ashok Majumdar	Statutory audits, investigation and special audits, internal audits, bank branch audits, concurrent audits, Tax consultancy, corporate law matters, Human resource services, Management solutions, Foreign investors services, Financial system designing and development in It environment, etc.	2282-6204/3977 2282-5986 Fax
31	M/s Soumya Dutta & Associates , Chartered Accountants, 37/C. Block B, New Alipore Kolkata – 700 053 Adm. Office: 13, Satyen Dutta Road, Kolkata 700 029	Mr. Soumya Dutta Mr. Indranil Ghosh	Statutory audits, concurrent audits of bank, due diligence services, management consultancy, accounting services, Internal audit, system audit, Insurance advisory services, back office Statutory audit, Fraud investigation etc.	2465 4900 2465 4901 Fax
32	M/s K. C. Bhattacharjee & Paul Chartered Accountants, 2, Curch Lane, 3 rd Floor, Room No. 304 B Kolkata 700 001	Mr. S. N. Paul Mr. A. Ghosh Mr. S.Ray	Statutory audits, internal audit, management consultancy.	2210 0828 2248 7288 Fax
33	M/s S. Guha & Associates Chartered Accountants, 16/1, Girish Vidya Ratna Lane, Kolkata 700 009	Mr. Sumantra Guha Mr. N N GHosh	Statutory audit, internal audit, Tax audit, Revenue audit	2350-6991 2360 9686 2350 6991 Fax
34	M/s De Chakraborty & Sen Chartered Accountants Bikaner Building (1 st floor) 8-B, Lalbazar Street Kolkata 700 001.	Mr. H. Chakraborty Mr.R.K. Chattopadhyay	Statutory audit, Internal audit, ,Tax audit and Certifications	2220 0171 2220 5604 2831 0070 Fax
35	M/s S. K. Das & Associates Chartered Accountants, 8, Old Post Office Street, Ground Floor, Kolkata 700 001	Mr. S.K. Das Mr. I B. Dutta Mr. R. Banerjee	Statutory audit, internal audit, Financial consultancy, accounting, corporate management, system management & audit, consultancy in taxation,.	2243 8879 4005 6192
36	M/s S. K. Bhattacharya & Co , Chartered Accountants, 4 Kiran Sankar Roy Road Raja Chambers Kolkata-700 001	Mr. S. Bhattacharya	Statutory audit, internal Audit, Accounting, Taxation & tax Planning, Risk management Services, Corporate finance services, Company Law matters, Investigation works	2248 2560 2248 2560 Fax
37	M/S Subrato Banerjee & Co. Chartered Accountants, 152, S. P. Mukharjee Road 3 rd Floor, Kolkata 700 026	Mr. Subrato Banerjee Mr. D.K Mukhopadhaya	Statutory audit, Financial audit, Management audit, Proprietary Audit, Tax, Acts and IT consultancy, Fraud investigation, Management audit, Evaluation of Internal controls	2465 7015 6521 5868 2465 7015 Fax
38	M/s Biswas, Dasgupta, Dutta & Roy Chartered Accountants 10, Government place (East) 26A, Ezra Mansion, 3 rd Floor, Esplanada Kolkata 700 069	Mr. Pradip Dasgupta Mr. S. K. Dasgupta Mr. Arup Dngupta	Statutory audit, Taxation, bank audits, concurrent audit, revenue audit, stock audit	2230 9582 2243 5561 2231 6467 Fax
39	M/s Chaudhuri, Ray & Associates , Chartered Accountants, 12 th Binay Badal Dinesh Bagh, 2 nd Floor, Kolkata 700 001	Mr. S. Roy Chaudhuri Mr. S. K. Ray	Statutory audits, Bank audits, concurrent audits, Tax audits, management and consultancy services	2220 6747 2210 8713 2220 5487 Fax
40	N. Sarkar & Co. Chartered Accountants FD-471, Flat No. 5, 3 rd Floor, Kritika, Salt Lake, Sector-3 Kolkata 700 106	Mr. A. Sanyal Mr. S. Mukhopadhyay	Statutory Audit, Internal Audit, Inventory Management, Consultancy services, Accounting Manual, MIS	2321-5890, 2212-6549 Fax

41	M/s KGGT & Associates, Chartered Accountants 152 S.P. Mukherjee Road, 2nd Floor, Room No. 88 Kolkata 7 00 026	Mr. K. Guhathakurta Mr. S. K. Chattapadhy.	Statutory audit Evaluation of internal controls Consultancy Services Taxation Concurrent Audit Stock Audit	2466-9989 2466-9989 Fax
42	M/s Abhijit Dutt & Associates Chartered Accountants 8/2 Kiran Shankar Roy Road 2nd Floor Room No. 2 & 3 Kolkata 700 001	Mr. A Ghosh Mr. A. Dutt Mr. G.C Sil	Statutory Audit Internal Audit Bank Audit Consultancy Services Management Audit	2248 1962 2248 5052 2210 3984 Fax
43	M/s Singhal Vijay & Co., Chartered Accountants, 135/25/B/2, G.G.Road, Belurmath, Howrah, Kolkata 700 202	Mr. R. Nath Bhaduri Mr. D. C. D'souza	Statutory audit Internal audit Management consultancy Proprietary audit	2213-7108 2230-3507 Fax
CA Firms based in Siliguri Telephone/Fax 0091 0353				
44	M/s G. Choudhury & Associates, Station Feeder Road, Near Fire Brigade, Siliguri, 734 005	Mr. Gopal Choudhury	Statutory audits, Concurrent Audits, Internal, System and management audits, Consultancy services, verification audits, Other contract assignments of Government and private/public sector companies etc..	2501 737 2501 280 2501 847 Fax
45	M/s A. K. Bagaria & Co, Sharda Complex, Sevoke Road, Siliguri	Mr. Ashok Bagaria	Statutory audits, Internal audits, Bank audits, Concurrent audit and Tax audit.	2642 034 2642034
46	M/s P.C.Maskara & Co., 423/1, Burdwan Road, Siliguri 734 005	Mr. P.K. Maskara	Statutory audit, Concurrent audit, Revenue & Stock audit and Bank audit.	2504 444 2504 445 Fax
47	R. Bose & Associates, Chartered Accountants, Shantineketan Buldg, 1 st Floor, 91, Bidhan Road, Siliguri.	Mr. R. Bose Mr. D. Biswas Mr. R. Deb	Statutory audits, Internal audits, Garden Stock audit, Bonus & Gratuity Checking, Project, Management, Income & Tax Consultancy, Concurrent audit, Revenue audit and system audit.	2435 217 2536 260
CA Firms based in Delhi Telephone/Fax 0091 011				
48	Doogar & Associates, Chartered Accountants, 13, Community Centre, East of Kailash, New Delhi 110 065	Mr. Mukesh Goyal	Statutory , Management , Internal, Concurrent, Tax, and Stock audits, Investigation, Secretarial, Corporate Governance, Compliance review.	4162 1352 2641 9079 2621 8274 2647 2557 4132 6811Fax
49	Dass Gupta & Associates, Chartered Accountants, NDG Centre, B-4, Gulmohar Park, New Delhi 110 049	Mr. N. D. Gupta	Statutory, Internal, Due Diligence, Information security, Computer audit, Monitoring of Project Funds.	4603 8765 4164 4441 4174 0044Fax
50	S.K. Mittal & Co., Chartered Accountants, Mittal House, E-29, South Extension Part-II, New Delhi 110049	Mr. S. K. Mittal Mr. S. K. Chopra	Statutory audit, Stock audit, Internal audit, Bank Audit, Special audit, Concurrent, Inspection audit, Revenue Audit.	2625 8517 4164 0694 2450 2872 26255204 Fax
51	N.C. Mittal & Co., Chartered Accountants, Behl House, 13, Dayaganj, New delhi 110002	Mr. N.C. Mittal	Statutory, Financial audit, Propriety Audit, management Audit, Fraud Investigation, Evaluation of Internal Controls.	2327 5021 2327 7044 2324 1613 Fax
52	T. R. Chadha & Co., Chartered Accountants, B-30, Connaught Place, New Delhi 110 001	Mr. Manu Chadha	Statutory, Internal, Concurrent, Internal audit, Tax Audit, Tax Consultancy, Physical verifications, valuation of assets, Fraud Investigations, Internal control evaluations, Consultancy services.	2332 0081
53	Bansal & Co., Chartered Accountants, A-6, Maharani Bagh, New Delhi 110 065	Mr. S.K. Bansal	Statutory & Certification, Special, Tax, Management, Investigations & Due Diligence, Internal, Concurrent Audits	4162 6470 4162 6471 2684 3073(Fax)

54	M/s Kumar Chopra & Associates B-12 (G.F), Kalindi Colony, Near Maharani Bagh, New Delhi-65	Mr. Sunil Jain	Statutory audit, Principal auditor of Nationalized banks, Consultancy works	26913033/6363 2632 8533 Fax
55	J.S.Dua & Co. 101, First Floor, Satyam Cinema Bldg., Patel Nagar, New Delhi 08	Mr. J.S.Dua Ms. Suparna Dua	Statutory audits, Business advisory & assurance, Taxation, Corporate & Secretarial, Business support & Compliance.	4702 5144 4702 5145 Fax
C. A. Firms based in Mumbai		Telephone/Fax 0091 022		
56	M/s B.K. Khare & Co. 706-707, Sharda Chambers, New Marine Lines Mumbai-400020	Mr. B. K. Khare Mr. P. A. Narvekar Ms. Padmini Khare Kaicker	Statutory audits, Tax audits, Internal audits, Banks, Insurance Companies. Conducted joint audit with PW, Deloitte etc.	2200 6360 2200 7318 2200 0607 2200 3476
57	M/s V. Sankar Aiyar & Co. 2-C, Court Chambers 35, New Marine Lines Mumbai-400020	Mr. S. Venkatraman Mr. V.Mohan	Statutory Auditing & attestation, Taxation, Share Valuation and	2206 7440
58	H.M. Jain & Co. 160, D.N.Road 32-A/2nd Floor Mumbai-400001	Mr. H. M. Jain	Statutory audit, Management audit, Fraud Investigation, internal Control Evaluation, Consultancy Works CAG	2200 0077
CA Firms based in Chennai		Telephone/Fax 0091 44		
59	M/s M/s RGN Price & Co 861, Anna Salai, Chhenai-600002	Mr. S. Krishnan	Statutory audits, Due Diligence, accounting, Business advisory services, Consultancy works	2841 3633, 2858 3494 2854 4569 Fax
60	M/s Chandran & Raman 'Paragon' 2, 2nd street, Dr. Radhakrishnan Salai, Mylapore, Chhenai-600004	Mr. P. N. Ramachandran	Statutory audits, Due Diligence, System design and computerization, Business advisory services, Consultancy works	2847 4775/4667 2847 3665 Fax
61	M/s B. Thiagarajan & Co New No 24 (Old No 15), Yogambal Street, T. Nagar, Chennai-600 017	Mr. T.R. Subramanian	Statutory audit, Concurrent and Inspection audits, management advisory services, Central statutory audits, Cost reduction and cost control reviews, Investigative audits and viability studies	4212 2115/2116/2118 4212 2120 Fax
62	M/s Anand & Ponnappan 46B,Top Floor, South Boag Road T.Nagar, Chennai 600 017	Mr. R. Ponnappan Mr. R. Ananda Kumar	Statutory audits, Internal Audit, management Consultancy, Bank audits, Tax Practice,	2434 3251/3261 2434 7520 Fax
63	M/s Price Patt & Co 44,(108), Sri P.S. Sivasamy Salai, 2nd Street, Mylapore, Chennai 600004	Mr. S. Ganapati Subramanian	Statutory audit, Central statutory audit of banks, Concurrent and Inspection audits, Revenue audit, Due Diligence,	2499 6708/3234 2466 1485 Fax
64	M/s N.C. Rajagopal & Co., 22, V.Krishnaswamy Avenue, Mylapore, Chennai-600 004	Mr. V. Chandrasekaran	Statutory audits, Central statutory audits of bank, taxation, Governance/strategy, Restructuring, MIS/ BPR Process studies, Business advisory, Finance and accounting consultancy works	2499 1095/3056/1569 2499 1485 Fax 2498 8682
65	M/s M. R. Narain & Co., Chartered Accountants, New No. 5, Club Road 1st floor, Chetpet, Chennai 600 031	Mr. P. Anand M. N. Venkatesan	Statutory audit, Management, Tax, Acts, IT audits, Accounting Manuals, Project Appraisals, Special audit, Due Diligence.	2836 1556 2836 2150
66	Joseph & Rajaram, Chartered Accountants, 21, M G Road, Nungambakkam, Chennai-600 034	Mr. John Joseph P Mr. A Augustus Leslie	Statutory, Internal Audits, Accounting System, Investigation, Bank Audit, Special Audit, Tax Audit.	2345 0850/51/52/53 2345 0854 Fax
67	L.U. Krishnan & Co., Chartered Accountants, Sam's Nathaneal Tower, 3-1, West Club Road, Shenoy Nagar, Chennai 600 030.	Mr. L.U. Krishnan	Statutory audit, central statutory audit, Consultancy works, Management Consultancy, Project finance, internal and concurrent audits, System Audit & system enabled audit, system security audits	2620 9657 2620 9415 Fax
68	Murali & Associates New No.39,(Old No.19), 1st Main Road,R.A. Puram,Chennai-600028	Mr. J. Sivasankaran Mr. K. Venkatraman	Statutory audits, Financial audits and review, Internal and management audit, System review, Productivity and cost control review, Due diligence services, Taxation,	2431 2201/02/03

Terms and Conditions of Empanelment

For Firms empanelled

Empanelment of Professional Firms of Accountants* viz.; Chartered Accountants, Chartered Certified Accountants and Certified Public Accountants for conducting the audits of Corporations in Bhutan shall be subject to the following terms and conditions:

- 1 Empanelment shall be valid for a period of three years from 01.09.2008 to 31.08.2008;
- 2 Professional Firms of Accountants shall conduct audits entrusted to them in compliance with the applicable laws, rules and regulations, Generally Accepted Auditing Standards and in keeping with the requirements of the Companies Act of the Kingdom of Bhutan 2000 and any the terms of such engagements;
- 3 Professional Firms of Accountants shall maintain highest level of professionalism in conducting the audit as prescribed by the Institute of the Chartered Accountants of India/relevant Accountancy Bodies;
- 4 Professional Firms of Accountants shall not accept appointment as auditors of Corporations/financial institutions if they have rendered accountancy and other consultancy services during the period or in the previous two years or within two years following the audited period in those organizations;
- 5 Professional Firms of Accountants shall ensure that audit teams comprise of members of such qualifications and experience as would be necessary for carrying out quality audit;
- 6 Professional Firms of Accountants shall not compromise in their professional assignment in any way;
- 7 Professional Firms of Accountants shall adhere to quality control procedures including supervisory controls and partner's review at all times;
- 8 Professional Firms of Accountants shall ensure adherence to the professional code of conduct and ethical rules as prescribed by the Institute of Chartered Accountants/ relevant Accountancy Bodies;
- 9 Professional Firms of Accountants shall intimate RAA of changes in their constitution within 2nd week of January annually or in respect of any material changes(s) at an earlier date not later than 30 days from the date of such changes, whichever is earlier;
- 10 Professional Firms of Accountants appointed as statutory auditors of private companies shall inform the Royal Audit Authority of their appointment(s) within 30 days from the date of appointment; and
- 11 Professional Firms of accountants shall not render any remunerative services including preparation of accounts in a company if they are appointed as statutory auditors of that company for which audit fee is paid to them.

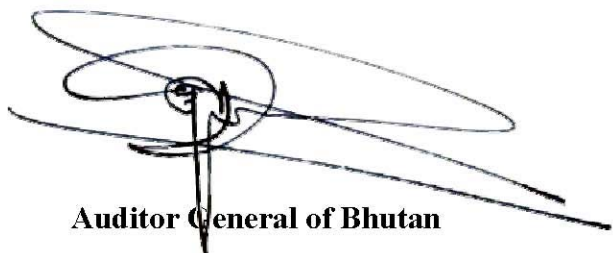
* *Members having received Practicing Certificates from their respective accountancy bodies as indicated below would be recognised by the RAA for empanelment.*

- a) *Institution of Chartered Accountants of India, UK, Australia and various other countries;*
- b) *Association of Chartered Certified Accountants of UK; and*
- c) *Association of Certified Public Accountants of USA and other countries*

II. For Corporations/Companies

- a) Corporations shall ensure that provisions pertaining to appointment of auditors as specified in Companies Act of the Kingdom of Bhutan 2000 are complied with.
- b) The Corporations/Companies shall also ensure that the financial statements are compiled and kept ready for audit purposes prior to the dates of visit by the auditors.

- c) The Corporations/Companies shall also ensure that firms who have rendered other professional services during the period or in the previous two years are not appointed as their statutory auditors.



Auditor General of Bhutan

