

རྒྱལ་གཞུང་རྩིས་ཞིབ་དབང་འཛིན།  
ROYAL AUDIT AUTHORITY



REPORT ON PERFORMANCE AUDIT OF  
BUSINESS INCOME TAX ADMINISTRATION



MAY 2016



རྒྱལ་གཞུང་ཕྱི་སྒྲིབ་དབང་འཛིན།  
**ROYAL AUDIT AUTHORITY**  
*Bhutan Integrity House*

Reporting on Economy, Efficiency & Effectiveness in the use of Public Resources



**RAA/(PSAD)/2016/1712**

**6<sup>th</sup> June 2016**

The Hon'ble Secretary  
Ministry of Finance  
Tashichho Dzong  
Thimphu

**Subject: Report on 'Performance Audit of Business Income Tax Administration'**

Sir,

Enclosed herewith, please find the report on 'Performance Audit of Business Income Tax Administration' covering the period from 2009 to 2013. The Royal Audit Authority (RAA) conducted the audit under the mandate bestowed by the Constitution of the Kingdom of Bhutan and the Audit Act of Bhutan 2006.

The objectives of audit were primarily to ascertain economy, efficiency and effectiveness in the administration of Business Income Tax (BIT). Accordingly, the audit reviewed the systemic issues in administration of BIT, including adequacy of legal, policy and institutional framework and tax assessment processes. The audit also reviewed the implementation of Fiscal Incentives 2010.

The report contains significant accomplishments and initiatives, as well as shortcomings and deficiencies observed by the RAA. The RAA noted that the taxation system had undergone numerous changes and reforms, making it possible to meet the Constitutional requirement of covering at least the re-current expenditure of the Government from the internal revenue. Over the years, the contribution of BIT to the national exchequer has increased significantly.

Important accomplishments and progressive developments observed are included in **Part A, Chapter 3** of this report.

The RAA also noted certain lapses and deficiencies, where corrective actions and improvements are necessary to render the BIT administration more effective.

Some of the pertinent shortcomings and deficiencies observed include:

- Absence of effective institutionalized co-ordination and information sharing mechanism between Regional Revenue and Customs Offices (RRCOs), Regional Trade and Industry Offices (RTIOs) and Bhutan InfoComm and Media Authority (BICMA);
- Absence of legal and policy framework for informal businesses undertaken by individuals which remain outside the purview of the BIT;
- Lack of comprehensive Human Resource Master Plan;
- Overall gaps in key positions which would impede effective administration of BIT;

*'Every individual must strive to be principled. And individuals in positions of responsibility must even strive harder.'*  
*-His Majesty the King Jigme Khesar Namgyel Wangchuck*

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- Absence of Revenue Intelligence Mechanism to monitor, control and investigate tax fraud, illicit trading activities, cross-border activities, etc.;
- Lack of comprehensive information on tax payers;
- Inadequacies in BIT assessment system;
- Absence of effective system of monitoring activities and imports by business units classified as non-operational; and
- Possible risk of non-achievement of objectives of fiscal incentives as noted from the impact assessment.

The report has been prepared based on the review of documents made available by the DRC, RRCOs and RTIOs and discussions with relevant officials. The draft report was issued on 28<sup>th</sup> March 2016 to the agencies concerned and the Ministry of Finance (MoF) with the request to provide feedbacks, comments and for factual confirmation. Responses were received from the Department which have been incorporated and appended in this report as **Appendix-II**.

The report also contains set of recommendations, which are aimed at improving the economy, efficiency and effectiveness of BIT administration. We hope that the Ministry and Department will find the same helpful in further improving the BIT administration.

In line with the directives of the Parliament, the RAA has instituted a system to fix the accountability on the officials responsible to implement recommendations provided in the Performance Audit Reports. Therefore, we would request the Ministry to identify supervisors who should be responsible for implementation of each recommendation and submit duly completed and signed Accountability Statement (attached) to the RAA. **In the event of non-submission of the Accountability Statement, the RAA shall fix the responsibility for implementation of the recommendations on the Head of the Department.** The RAA will follow up implementation of the recommendations based on the Accountability Statement and failure to comply will result in taking appropriate actions, which may include suspending audit clearances to the accountable official(s).

**The RAA would also appreciate receiving an Action Plan for implementation of audit recommendations with definite timeframe on or before 6<sup>th</sup> September 2016 along with the signed Accountability Statement.**

The RAA would like to thank the DRC, RRCOs and RTIOs for the support and co-operation extended which facilitated timely and smooth conduct of the audit.

Yours sincerely,

  
(Tshering Kezang)  
**Auditor General of Bhutan**

*‘Every individual must strive to be principled. And individuals in positions of responsibility must even strive harder.’*  
*-His Majesty the King Jigme Khesar Namgyel Wangchuck*

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**Copy to:**

1. The Hon'ble Lyonchhen, Royal Government of Bhutan, Thimphu;
2. The Hon'ble Speaker, Gyalyong Tshokhang, Thimphu;
3. The Hon'ble Chairperson, National Council of Bhutan, Thimphu;
4. The Hon'ble Opposition Leader, Gyalyong Tshokhang, Thimphu;
5. The Hon'ble Chairperson, Public Accounts Committee, Gyalyong Tshokhang, Thimphu (*enclosed five copies*);
6. Director General, Bhutan InfoComm and Media Authority, Thimphu;
7. The Director, Department of Revenue and Customs, Thimphu for necessary action;
8. Regional Directors, RRCOs (*Thimphu, Paro, Phuentsholing, Samdrupjongkhar, Bumthang, Mongar, Gelephu and Samtse*);
9. Regional Directors, RTIOs (*Thimphu, Phuentsholing, Gelephu, Samdrupjongkhar, Mongar and Trongsa*); and
10. Office Copy.

*'Every individual must strive to be principled. And individuals in positions of responsibility must even strive harder.'*  
*-His Majesty the King JigmeKhesarNamgyelWangchuck*



## ACCOUNTABILITY STATEMENT

### PERFORMANCE AUDIT OF BUSINESS INCOME TAX ADMINISTRATION

NO.	RECOMMENDATIONS	Personal Accountability		Supervisory Accountability	
		Name & Design.	EID No.	Name & Design.	EID No.
4.1	Clarity on individual Taxable entity should be ensured				
4.2	DRC, RTIOs and BICMA should collaborate to streamline Licensing procedures and integrate with RAMIS				
4.3	Penalty clause for non/delayed registration should be incorporated besides conducting awareness programs				
4.4	Informal trading should be brought under the tax net				
4.5	RAMIS should incorporate features to facilitate and capture registration of trade licenses and other relevant information				
4.6	Comprehensive human resource master plan should be developed				
4.7	Potential income sources and information should be taken into account for tax assessment				
4.8	Effective Revenue Intelligence Mechanism should be instituted				
4.9	The DRC should maintain comprehensive records and information on the taxpayers				
4.10	Regulating activities or keeping track of performance of tax consultants should be initiated				
4.11	Access to/use of sensitive information by consultants should be restricted				

(s/d)

**Secretary**  
**Ministry of Finance**

## TITLE SHEET

1. Name of Report : Performance Audit Report on Business  
Income Tax Administration
2. Audit Identification No. : 13817
3. Name of Audited Agency : Department of Revenue and Customs (DRC),  
Ministry of Finance (MoF)
4. Schedule of Audit : August 2015 – May 2016
5. Name of Inspecting TEAM :

Sl. No.	Name	Designation
1	Krishna Prapan Adhikari	Senior Audit Officer
2	Tenzin Chhoedup	Senior Audit Officer
3	Dawa Tshering	Audit Officer

6. Subject Matter Advisor : Bhanu B. Chhetri
7. Supervising Officer : Tashi Tobgay, Assistant Auditor General



#### **DISCLAIMER NOTE**

*The audit was conducted in accordance with the RAA's Auditing Standards and Performance Audit Guidelines. The review was confined to administration of Business Income Tax. The audit was based on the audit objectives and criteria determined in the audit plan and program prepared by the RAA and the findings are based on the information and documents made available by the audited agencies.*

*This is also to certify that the auditors during the audit had neither yielded to pressure, nor dispensed any favor or resorted to any unethical means that would be considered as violation of the Royal Audit Authority's Oath of Good Conduct, Ethics and Secrecy.*

## LIST OF ACRONYMS

ADB	:	Asian Development Bank
BST	:	Bhutan Sales Tax
BICMA	:	Bhutan InfoComm and Media Authority
BIT	:	Business Income Tax
BLSSR	:	Bhutan Living Standards Survey Report
CIT	:	Corporate Income Tax
DRC	:	Department of Revenue and Customs
EDP	:	Economic Development Policy
FDI	:	Foreign Direct Investment
GDP	:	Gross Domestic Product
HRD	:	Human Resource Division
MoEA	:	Ministry of Economic Affairs
MoF	:	Ministry of Finance
NSB	:	National Statistical Bureau
PIT	:	Personal Income Tax
RAA	:	Royal Audit Authority
RAMIS	:	Revenue Administration and Management Information System
RCSC	:	Royal Civil Service Commission
RGOB	:	Royal Government of Bhutan
RRCO	:	Regional Revenue and Customs Office
RTIO	:	Regional Trade and Industry Office
TDS	:	Tax Deducted at Source

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## EXECUTIVE SUMMARY

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### ABOUT THE REPORT

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In line with the Constitutional responsibility and as required under the Audit Act of Bhutan 2006, the Royal Audit Authority (RAA) carried out the Performance Audit of Business Income Tax (BIT) Administration which was primarily directed towards ascertaining the economy, efficiency and effectiveness in the administration of BIT.

BIT has been one of the very important sources of government revenue. Over the years there has been a substantial increase in the business units as well as increase in tax revenue. Moreover, the BIT has huge potential in the overall nation building as numbers of BIT paying entities are growing rapidly over the years. Further improvements in the BIT administration would contribute towards increased revenue base of the country.

Most importantly, as the nation has been burdened with recurring fiscal deficits, and negative balance of payments, tax revenue from business income has the potential to improve economic situations and contribute towards achievement of the national goal of self-reliance.

### SIGNIFICANT ACHIEVEMENTS

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The RAA observed progressive developments in the BIT administration over the years as summarized below:

- ❖ Amendments to the Income Tax Act of the Kingdom of Bhutan 2001 were made and development of rules, regulations and guidelines towards facilitating the implementation of the Act undertaken;
- ❖ The Department of Revenue and Customs (DRC) introduced Fiscal Incentives 2010 to promote business growth and employment opportunities through schemes for various sectors. It also provided specific incentives to encourage more balanced regional and sectoral development;
- ❖ The DRC has introduced online tax-filing and registration system that also incorporates customs and sales tax aspects of the Department. It is aimed at reducing tax filing and assessment time as well as providing easier access to the taxpayers;
- ❖ The use of good measures like mobile tracker unit, Tax Deducted at Source (TDS) and other good assessment practices has brought huge increase in revenue collected through BIT which showed 152% increase at the end of 2013 as compared to 2009; and
- ❖ The increased tax base of BIT in terms of number of business units and improved BIT administration has led to growth in tax revenue over the years.



## LAPSES AND DEFICIENCIES

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Notwithstanding significant improvements in the BIT administration, the RAA also observed lapses and deficiencies where improvements are required. Significant inadequacies impeding the effective BIT administration are briefly mentioned below:

- ❖ Absence of effective institutionalized co-ordination and information sharing mechanism between Regional Revenue and Customs Offices (RRCOs), Regional Trade and Industry Offices (RTIOs) and Bhutan InfoComm and Media Authority (BICMA) resulted in discrepancies in numbers of operational and non-operational licenses;
- ❖ Absence of legal and policy framework for informal businesses undertaken by individuals which remained unregulated and outside the purview of the BIT may result in loss of revenue to the government;
- ❖ Lack of comprehensive Human Resource Master Plan of the Department and resultant gaps in key positions would impede effective administration of BIT;
- ❖ Absence of Revenue Intelligence Mechanism to monitor, control and investigate tax fraud, illicit trading activities, cross border activities, etc. would impede orderly and lawful conduct of business activities as well as possible revenue losses;
- ❖ Inadequate information on tax payers and inadequacies in BIT assessment including risk identification and prioritization of assessments would result in non-compliances besides revenue losses;
- ❖ Absence of effective system of monitoring activities and imports by business entities categorized as non-operational and those not registered would lead to irregular practices and loss of revenue;
- ❖ Impact assessment of fiscal incentives carried out by the Department and World Bank indicated possible risk of non-achievement of intended objectives such as, balanced regional and sectoral development, employment generation, loss in tax paying culture, loss of revenue etc.; and
- ❖ Development of Revenue Administration and Management Information System (RAMIS) in isolation without consultation and integration with other important stakeholders (RTIOs and BICMA) had rendered it less effective.

## RECOMMENDATIONS

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Based on the audit findings, the RAA has provided certain recommendations that are expected to render the BIT administration effective and augment BIT collections. Some of the important recommendations are as summarized below:

- ❖ Many business entities and individuals hold multiple business licenses. There should be clarity in the identification of individual business unit to ensure uniform practices and combat tax avoidance by irregularly clubbing many business units together to off-set losses and reduce net taxable profits;
- ❖ Proper coordination and streamlining of licensing procedures from the RTIOs and BICMA should be done in collaboration with the RRCOs to ensure that discrepancies

- in their records are reconciled and all business licenses are registered with the RRCOs for effective monitoring, evaluation and BIT administration;
- ❖ Incorporation of a penalty clause should be ensured for non/delayed registration to encourage timely registration of BIT entities with the RRCOs. Besides, greater awareness should be created amongst business entities about the need for registration with RRCOs and consequences thereon of non/delayed registration;
  - ❖ A Revenue Intelligence Mechanism should be instituted to identify tax frauds, smugglings, illicit trading, cross-border activities, etc.;
  - ❖ Informal business activities should be brought under the purview of taxation;
  - ❖ Comprehensive records of taxpayers and backlogs of assessments should be maintained. BIT assessment should be systematized and improved through risk assessment, prioritization of assessments, ensuring inclusion of income from all sources and examining legitimacy of expenditures; and
  - ❖ The activities of tax consultants should be regulated and their performances monitored and recorded to ensure that such consultants work with honesty and in the public interest.

## CONCLUSION

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Revenue from BIT has grown significantly during the period 2009 to 2013. However, despite large numbers of BIT entities, contribution of BIT as a percentage to GDP is still relatively small. The growth of business units over the years has been substantial and there is potential for growth in BIT revenue through improved BIT administration. With improved information system and systematization of BIT administration including risk assessment and prioritization of tax assessment, there is a greater potential for augmenting the growth of revenue from BIT. Fiscal incentives are also likely to provide needed boost to private sector development provided it is directed to areas likely to have profound impact. Impact assessment carried out by the Department and World Bank indicated certain risks that need to be addressed.

Lack of adequate human resources has been one of the major constraints for the Department in the effective administration of BIT. A comprehensive human resource plan will enable the Department to study and identify the gaps and accordingly strategize human resource development for effective administration of BIT. The institution of a Revenue Intelligence Mechanism is imperative for ensuring effective monitoring and exercising vigil over illicit trading activities, tax frauds and other irregular business practices.



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## CHAPTER 1: ABOUT THE REPORT

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### 1.1 BACKGROUND

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Article 25(1) of the Constitution of the Kingdom of Bhutan stipulates as “*There shall be a Royal Audit Authority to audit and report on the economy, efficiency and effectiveness in the use of public resources*”. Further, the Audit Act 2006 provides the Royal Audit Authority with the mandate to conduct audits and report to the stakeholders on any areas that it deems necessary. In line with this Constitutional and legal mandates, the Performance Audit of BIT Administration was undertaken to ascertain economy, efficiency and effectiveness in BIT operations, identify areas where improvements are desirable and make recommendations for effective administration of the BIT.

### 1.2 OBJECTIVES

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The performance audit of BIT Administration was conducted with the overall objective of ascertaining the economy, efficiency and effectiveness in the administration and operations of BIT. The specific objectives are:

- a) To ascertain adequacies and effectiveness of legal and policy instruments and institutional framework governing BIT in the country;
- b) To ascertain the compliance of extant laws, rules and regulations, system and procedures including the assessment and collection of BIT; and
- c) To ascertain proper implementation and achievement of intended objectives of Fiscal Incentives (2010).

### 1.3 SCOPE OF AUDIT

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The Performance Audit on BIT Administration was conducted covering the period from 2009-2013. However, some pertinent issues of 2014 and 2015 have also been included to enhance the understanding and providing better perspective on various aspects and issues examined and reported. Although the audit focuses mainly on BIT, some issues relating to licensing policies, sales tax and customs duty have also been incorporated in so far as these were considered relevant for this audit. However, the audit did not carry out a detailed review of tax assessment and collection designed to ascertain specific lapses and irregularities.

As noted from the Performance Indicator Report 2013, there were 28,346 registered business clients of which 2,430 entities were account filers, 19,184 entities were under estimated basis and 6,732 entities were non-operational. The RAA visited four RRCOs in Thimphu, Phuentsholing, Bumthang and Samtse out of eight and examined files of top 20 business entities on a sample basis in accordance to the concentration of business activities and location. Besides, the RAA also visited RTIO Thimphu and obtained information from various RTIOs to determine the number of business licenses issued.

## 1.4 AUDIT METHODOLOGY

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Considering the enormous size of the BIT Administration and the sheer number of business licenses being issued on a daily basis, the audit verified and assessed the systematic application of tax administration measures and related issues. In doing so, the audit team applied the following audit methodologies:

- i. Review of legislations, underlying rules and regulations, government policies that are directly related to BIT and other major legislations that have bearing on the administration of BIT in the country. Some of the important legislations referred to are: Income Tax Act of the Kingdom of Bhutan 2001, and related rules, regulations and guidelines framed under it;
- ii. The audit also referred the Economic Development Policy (EDP) 2010, Fiscal Incentives 2010, Performance Indicator Reports and National Revenue Reports, Tax Manual 2005, TDS Guidelines, Bhutan Import House Guidelines 2005, Rules and Procedures for Import from Third Countries and other studies conducted by government and other institutions.;
- iii. Review of documents, correspondences, government notifications provided by DRC;
- iv. Interviews/discussions with key government official namely, the Regional Director, RTIO, Thimphu, Director, BICMA, Regional Directors and Tax Heads in respective RRCOs and other relevant institutions;
- v. Cross-verification of Tax Assessments Reports/records and walk-through of taxation system and trade licensing system maintained with the RRCOs and RTIOs respectively; and
- vi. Field visits to customs check-posts for collection of evidences.

## CHAPTER 2: INTRODUCTION

### 2.1 BUSINESS INCOME TAX ADMINISTRATION

Prior to 1950s, taxation system in Bhutan comprised mostly of collection in kind and in the form of labour contribution. Such forms of taxes were gradually phased out and replaced by nominal monetized taxes such as Land tax, Property tax, and taxes on Business Income and consumption of goods and services.

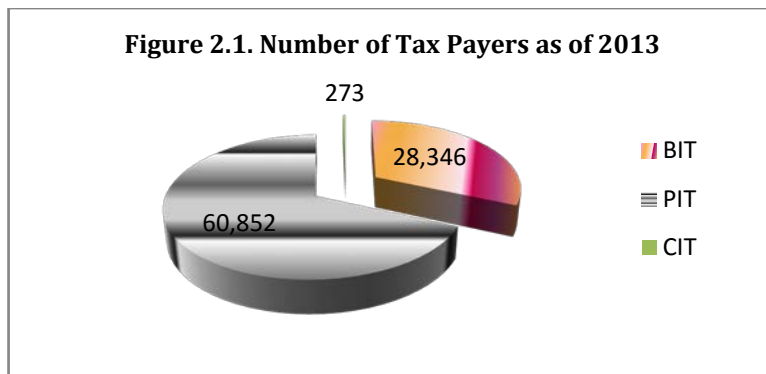
In 2001, the National Assembly enacted the Income Tax Act of the Kingdom of Bhutan and thereafter Rules on the Income Tax Act of the Kingdom of Bhutan and guidelines were also framed. Over the years, there have been significant changes in the business and economic conditions and accordingly, several tax reforms were undertaken and many policies and institutional arrangements were put in place to develop coherent and rational taxation system in the country.

The DRC, Ministry of Finance (MoF) is the agency responsible for the formulation and implementation of income tax rules and regulations, assessment, collection and monitoring of taxes, reviewing and recommending tax policy changes to the MoF. The DRC with its head Office in Thimphu, has eight regional offices covering all 20 dzongkhags in the country. The administrative jurisdiction of the regional offices as of 31<sup>st</sup> December 2013 and number of BIT entities are as provided in **Table 2.1**

**Table 2.1: Business Units and respective RRCOs**

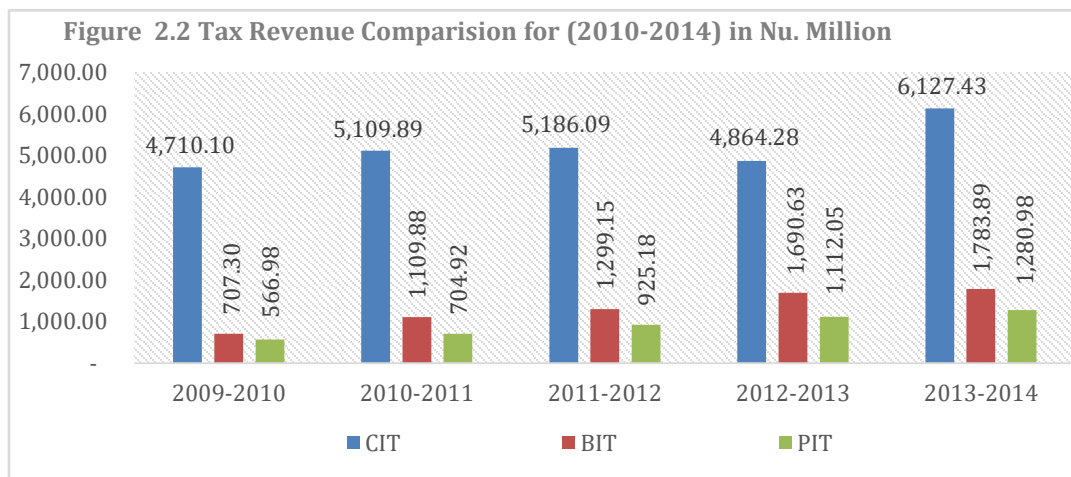
RRCO	Jurisdiction	Business Entities			TOTAL
		Account Filers	Estimated	Non Operational	
Thimphu	Thimphu, Punakha, WangdiPhodrang and Gasa	1,349	5,287	3,207	9,843
Paro	Paro and Haa	425	2,500	750	3,675
Phuentsholing	Chukha	106	1,384	240	1,730
Gelephu	Sarpang, Tsirang, Zhemgang and Dagana	105	2,966	534	3,605
Samtse	Samtse	156	1,868	350	2,374
Mongar	Mongar, Trashigang, TrashiYangtshi and Lhuentse	122	1,230	512	1,864
Samdrupjongkhar	Samdrupjongkhar and PemaGatshel	127	2,950	849	3,926
Bumthang	Bumthang and Trongsa	40	999	290	1,329
<b>TOTAL</b>		<b>2,430</b>	<b>19,184</b>	<b>6,732</b>	<b>28,346</b>

As shown in **Table 2.1** there were 28,346 registered business entities for the income year 2013. Amongst the RRCOs, Thimphu had the highest number of business entities at 9,843 followed by Samdrupjongkhar and Paro regions.



**Figure 2.1** represents the number of taxpayers in different categories. BIT payers constituted 31.68% of the total taxable entities of 89,471 while Personal Income Tax (PIT) payers constituted 68.01% and the rest a meager 0.305% were Corporate Income Tax (CIT) payers.

The collection of taxes however shows a different scenario and the CIT payers feature as the highest contributors followed by BIT and PIT payers. The trends of BIT, PIT and CIT collections from 2009 to 2013 are shown in **Figure 2.2**. It was observed that during the fiscal year 2013-14, 66% of the tax revenue was collected from CIT payers whereas only 19% of the tax revenue came from BIT payers.



## 2.2 BIT COLLECTIONS

BIT is one of important sources of revenue of the country. In the year 2013, of the total tax revenue, BIT represented 11.02%. As may be seen from the **Figure 2.2** the year to year growth percentage of business units and tax revenue indicated fluctuating trend, although tax revenue increased sizably from Nu. 707.30 million in 2009 to Nu. 1,783.89 million in 2013 (i.e., by 152%) as against 48.7% growth in the number of business entities during the same period.

*BIT increased by 152% over five year period from 2009 to 2013*

The growth of year to year tax collections and number of business units for the period 2009 to 2013 is provided in **Table 2.2**.



**Table 2.2: Actual Business units and Revenue growth from 2009 to 2013**

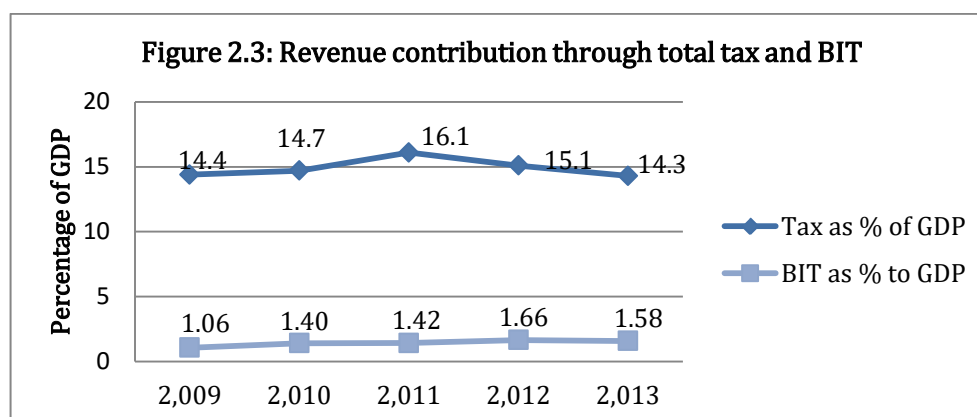
Year	Entity (Nos.)	Revenue in mil. Nu.
2009	19,062	707.298
2010	20,253	1,109.88
2011	24,708	1,299.153
2012	24,843	1,690.632
2013	28,346	1,783.893
<b>TOTAL (in mil. Nu.)</b>		<b>6,590.856</b>

*Source: RRCO and Audit Compilation*

**Table 2.2** shows the actual revenue collected over the years (2009-2013) as BIT alongside the number of business units in the country. Although both business units and BIT showed steady increase, the growth in the number of business units is quite prominent. Bhutan's recent developmental goals have been to strengthen private sector through promotion and introduction of various levels of businesses. As such approximately 28,364 business units were registered as of 2013. Although most of the business units in the country are small and micro, recent growth of the medium and large business units has been substantial. The business units also employ a large section of the Bhutanese working population proving to be beneficial to both the government and progress of the community.

### 2.3 CONTRIBUTION TO THE NATIONAL EXCHEQUER AND GDP

Taxes are one of the major sources of the domestic revenue and contribute significantly to national exchequer. During the period from 2009 to 2013, BIT contributed over Nu. 6,590.856 million to the national exchequer as provided in **Table 2.2**. During the same period, the contribution of revenue through BIT as a percentage of GDP on an average was 1.46%. The revenue contribution through taxation is summarized and depicted in the **Figure 2.3** below:



The Tax as a percentage of GDP has remained consistently around 15% from 2009-2013. The growth of BIT as a percentage to GDP although showing a growing trend, indicates that the contribution is not significant with 0.52% increase in the last five years i.e., from 1.06% in 2009 to 1.58% in 2013.

Bhutan's debt to GDP ratio stood at 108 per cent in September 2014 and it is anticipated that the debt to GDP ratio would increase to 121 percent by 2016-17. In such economic conditions the socio-economic development must be complemented through

progressive taxation system as tax is the most important source of government revenue. The importance of internal revenue is further driven by the Article 14.6 of the Constitution of the Kingdom of Bhutan that stipulates *“The Government shall ensure that the cost of recurrent expenditures is met from internal resources of the country”*. For many years now Constitutional stipulation of generating enough revenue to finance current expenses of the country is being met.

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## CHAPTER 3: GENERAL FINDINGS

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### A. PROGRESSIVE DEVELOPMENT & SIGNIFICANT ACHIEVEMENT

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The DRC under the MoF has made significant changes to the tax administration that has contributed both to increased revenue through taxation to finance national programs and enhance the ease of collection. Some of the important accomplishments in the administration of the BIT are:

**i. Introduction of RAMIS:**

In a country with increasing access to the technological advancement, the DRC has introduced an online system for easier registration of tax payers and payment of taxes. It aims to help the tax payers to reduce their tax processing time and reducing the administrative burden of the Department. Moreover, it would also render effective monitoring and supervision by the tax authorities.

**ii. Mobile Trackers:**

The DRC also has a mobile tracker unit under its Customs Division to ensure that all imports coming in through its borders are accounted for in the respective names of the importers. This helps tax auditors in identifying the imports made by business units over the year and assists in determining the accuracy and completeness of incomes and expenditures as well as ascertaining possible tax evasion or understatement of taxable profits.

**iii. Tax Assessment:**

The DRC has also started adopting good practices in tax assessment. There are information systems in place capturing and providing vital information on imports, exports, TDS etc. With such information, tax officials are able to consistently identify understatement and overstatement of incomes and expenses.

**iv. Tax Deducted at Source:**

The tax deducted at source is an important source of information for the tax officials while carrying out tax assessment of business units. It also reduces the burden on tax payers by easing out the tax payment at the end of the year.

**v. Revision of Income Tax Act**

The Income Tax Act was also revised to address the shortcomings and gaps observed in the previous edition. This has enabled better administration of the taxation system and formulation of additional rules and regulations.

**vi. Revenue contribution and fulfillment of constitutional mandate**

Over the period from 2009-2013, the BIT has been an important component in the domestic revenue generation. During the period there was an increase of Nu.1,076 million in BIT contribution.

vii. **Fiscal incentives promoting employment and business**

The introduction of fiscal incentives has provided ample opportunities for businesses to flourish and provide employment to the citizens. It also encourages inflow of Foreign Direct Investment (FDI) especially in hospitality sector. The DRC also verifies employment opportunities and business establishments before granting tax holidays to ensure compliance to the requirements.

viii. **Development of tax manuals and guidelines**

The DRC has in accordance to the requirements of the Income Tax Act of Bhutan, developed tax manuals and guidelines to encourage effective and efficient tax collection.



## B. LAPSES AND DEFICIENCIES

The Department has been constantly evolving and making efforts to enhance revenue collections through better tax collection methods and institutional development besides legal and policy reforms. It has also contributed significantly in nation building through collection of substantial amounts of revenue of Nu. 6,590.856 million over a period of 2009-2013. Over the years there have been major reform measures initiated to ensure effective tax administration and render the taxation system progressive, dynamic as well as pro development. However, despite progressive improvements, the review indicated that there were areas where improvements are desirable for ensuring economy, efficiency and effectiveness in the BIT administration.

The inadequacies identified pertained to legal, policy and institutional framework including human resource, BIT assessments and collections and implementation of Fiscal Incentive Policy 2010. Inadequacies observed are detailed hereunder:

### 3.1 LEGAL AND POLICY ISSUES

BIT Administration is governed and regulated under the Income Tax Act 2001 and Rules on Income Tax Act 2001. The DRC under the MoF is entrusted with the overall responsibility to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of regulations, and to provide quality service to the taxpayers. The Tax Administration Division is responsible for the formulation and implementation of income tax rules and regulations, assessment, collection and monitoring of direct taxes, reviewing and recommending tax policy changes to the MoF through the Department. With respect to legal and policy issues following inadequacies were observed.

#### 3.1.1 LACK OF CLARITY ON IDENTIFICATION OF INDIVIDUAL TAXABLE BUSINESS ENTITY

Upon scrutiny of the licenses issued by the RTIOs and BICMA, it was observed that there were many individuals with more than one license issued in their names with some individuals/ business name holding more than 10 licenses.

Section 8.1, Chapter 3 of the Income Tax Act of the Kingdom of Bhutan 2001 states as *"When a taxpayer owns several businesses, each business shall be treated as a separate taxable unit. Losses from one unit shall not be offset against the profit of another unit"* and Section 8.2 stipulates as *"Notwithstanding Section 8.1 businesses falling under manufacturing and service sector with the same activity at different geographical locations under the same ownership may be treated as a single taxable entity"*.

- There is no clarity in the Income Tax Act or its Rules and Regulations on how different business entities are identified for taxation purpose. There are many business establishments with more than one license against their names but many file tax return as a single business taxable entity. The RRCOs segregate different business units based on the outlets for trading units although there is no clarity on how individual business units are to be identified for filing their tax returns. Without such clarity, trading units could also be off-setting losses of one license against the profits of other license or licenses.

- There are many businesses which have multiple businesses under one establishment name and/or one owner. With so many licenses, it is possible that all licenses do not get registered with the RRCOs thereby leading to wrong assessment. The **Table 3.1** provides instances of establishments holding more than ten licenses under Thimphu RRCO's jurisdiction.

**Table 3.1: Business Units with more than ten licenses under RRCO, Thimphu**

Sl. No.	Est_Name	Licenses	Status		Type of Licenses includes
			O	NoP	
1	JP Enterprises	13	5	8	Retail Trade, wholesale Trade and services
2	Lhatshog Tshongkhang	13	3	10	Retail Trade, wholesale Trade and services
3	Zimbuds Traders	11		11	Retail Trade, PAM and services
4	Samling Enterprise	10		10	Retail Trade & Dealership
5	Dolma Enterprise	21	9	12	Retail Trade & Services
6	Ugyen Trading House	12		12	Retail Trade, Wholesale & Services
7	Bhutan Trading	14	1	13	Retail Trade, wholesale Trade
8	Louts Trading	14		14	Retail Trade, wholesale Trade and services
9	N.D Trading	12		12	Retail Trade, wholesale Trade and services
10	Tashi Commercial Corporation	15		15	Retail Trade

*Source: Information from RTIO Thimphu and Audit Compilation  
O=Operational, NoP=Non-operational*

**Table 3.1** shows cases of entities holding multiple licenses ranging from 11 to as many as 21 licenses.

With many business entities holding non-operational licenses, it is rendered difficult for the RRCOs to effectively monitor and establish that non-operational licenses are actually non-operational. The list of business entities with more than 4 licenses within Thimphu RRCO are provided in **Annexure I**.

Lack of clarity on the tax laws and regulations and individual entity holding several licenses may render it impracticable to ensure proper registration and monitoring of BIT entities and encouraging tax compliances.

*The DRC agrees that there should be more clarity on the identification of individual businesses for tax purposes and agreed to incorporate in the Rules on the Income Tax Act, 2001 and enforce filing requirements.*

### 3.1.2 ABSENCE OF PENALTY CLAUSE FOR NON-REGISTRATION/DELAYED REGISTRATION

Section 14 chapter 6 of the Income Tax Act of Bhutan requires as “*All Business Units shall register with the Department within 3 months from the date of establishment as per rules prescribed by the Ministry*”. As per this provision, all businesses should register with respective RRCOs within 3 months from the date of receiving the license. This provision is aimed at primarily ensuring that all business entities are registered and brought under the purview of Business Income Tax. There is, however, no penalty clause incorporated in the Income Tax Act in the event of non-compliance to this provision. This makes the enforcement of the legal stipulation for registration within three months difficult.

Lack of penalty clause has led to several business entities not registering on time or not registering at all. The summary of licenses not registered at all as on 31<sup>st</sup> December 2014 and those not registered on time are provided in **Table 3.2**.

**Table 3.2: List of Licenses not registered**

Sl.no	RRCO	Licenses Not Registered	Licenses not registered on time	Unclear Dates on Licenses Registration
1	S/Jongkhar	422	268	15
2	Samtse	653	537	3
3	Thimphu	4,884	7,396	85
4	Bumthang	607	1,122	339
5	Gelephu	3,738	2,083	1,055
6	Paro	NA	1,340	33
7	Mongar	2,984	940	70
8	Phuntsholing	2,321	NA	NA
<b>Total</b>		<b>15,609</b>	<b>13,686</b>	<b>1,600</b>

*Source: RTIOs, RRCOs and Audit Compilation*

As evident from **Table 3.2**, the highest number of delayed registration was observed in RRCO, Thimphu with 7,396 licenses followed by 2,083 licenses in Gelephu. However, there were 1,055 licenses in RRCO, Gelephu without proper date of registration rendering it difficult to ascertain the actual dates of registration. Moreover, in aggregate 15,609 licenses were not registered at all as of 31<sup>st</sup> December 2014.

*The RRCO accepted that there is no penalty clause for registration/delayed registration but believes that adequate awareness amongst the business community will solve the problem rather than incorporating such penalty clauses which could be time consuming and a lengthy process.*



### 3.1.3 INCONSISTENCIES IN REPORTING AND INFORMATION SHARING

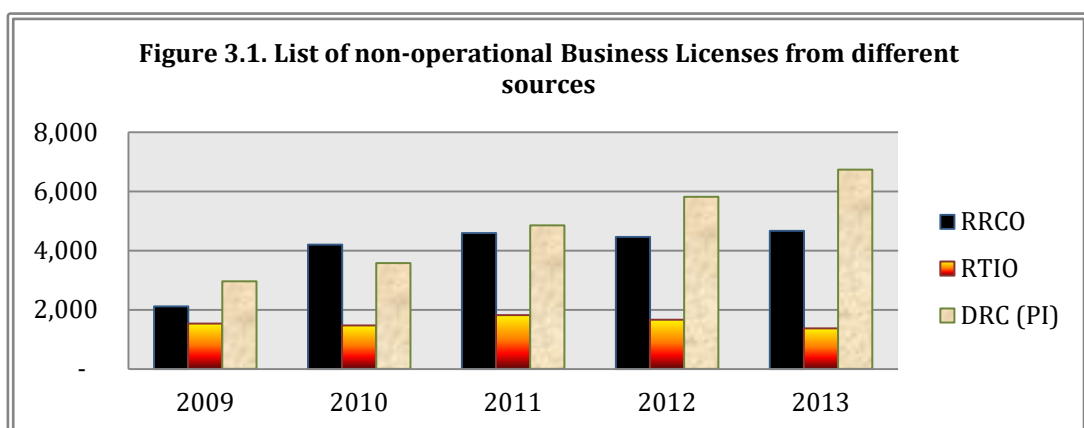
With the RTIOs mandated to encourage private sector growth through issue of licenses in various business areas and the RRCOs mandated to include all such business units under its tax bracket a proper and systematic approach towards achieving goals of each agency is necessary. Since they have their distinct mandates, RTIOs and RRCOs function separately almost in isolation without recognizing the areas of possible inter-dependence and need for systematic and coherent approach to their effective functioning for achieving the common goals.

As noted from Performance Indicator Report 2013 of DRC, 2,958 trade licenses were non-operational in 2009 which rose to as high as 6,732 in 2013. Due to huge number of non-operational licenses and cancellations, it is rendered difficult for the RRCOs to effectively monitor their business activities and determine amounts of taxable income and profits.

*Reports of number of non-operational registered business units with RRCOs, RTIOs and DRC were not consistent rendering it difficult to monitor business activities and collect BIT accurately.*

**Figure 3.1** shows the number of non-operational licenses from different sources like the RRCOs and RTIOs including the information provided in the Performance Indicator report of the DRC. As would be seen from **Figure 3.1**, over the years there was no consistency in the number of non-operational units reported by the RRCOs, RTIOs and DRC. In the year 2013, the DRC reported 6,732 licenses as non-operational as against 1,368 licenses reported by the RTIOs. Even the information between the RRCOs and the DRC did not match as the RRCOs reported only 4,673 licenses non-operational as against 6,732 licenses reported by DRC in 2013. In view of inconsistent numbers of non-operational licenses and in absence of effective co-ordination and information sharing mechanism, RRCOs will have difficulty in determining the credibility of declarations made by business entities. Such huge discrepancies and mismatch in the non-operational registered business units with RRCOs, RTIOs and DRC would also impede effective monitoring of business activities and collections of BIT accurately.

Such mismatch of figures could be attributed to huge number of licenses issued by the RTIOs and the same not being constantly updated by the RRCOs.



The difference in information between RRCOs, RTIOs and DRC showed lack of effective coordination and information sharing mechanism between these agencies.

*Informal business activities are not regulated and as such remain outside the purview of BIT*

*The DRC has proposed to initiate bi-annual meeting between the RTIOs and RRCOs to sort out any issues regarding the inconsistencies and to improve each other's performance and efficiency.*

Considering the interdependence amongst the RTIOs and BICMA with the RRCOs and mismatch of information, there is urgency for information updating more frequently to sort out such differences. Further, system integration or providing access to input information on licenses to RTIOs and BICMA would also facilitate prompt updating of information on business licenses.

#### **3.1.4 ABSENCE OF OVERSIGHT AND REGULATORY MECHANISM ON ACCOUNTING AND TAX CONSULTANTS**

Many business units that file tax returns on their operations avail the services of various taxation and accounting consultancy firms in the country. Besides, timely filing of tax returns, these consultancy firms also provide accounting and record keeping services. This is a very cost effective way of tax filing for business units that are unable to employ full time accounting personnel for their businesses.

However, these firms are not under any professional or regulatory oversight mechanism to maintain and preserve accounting principles and ethics and ensure compliance requirements of taxation authority. Without a governing body or policy, there may be a possibility of misrepresentation of the accounts and facts or understatement of the tax obligation. Moreover, the business clients may not know the capacities and capabilities of those providing such services. There are also no track records of such firms being maintained by taxation authority to see that they provide honest and professional services in terms of declaring incomes, expenditures and taxable profits of business entities availing their services.

#### **3.1.5 ABSENCE OF LEGAL AND POLICY FRAMEWORK TO REGULATE INFORMAL BUSINESSES**

There are many informal businesses that are currently on the rise. These are, however, not under the ambit of tax except custom duty and Bhutan Sales Tax (BST) levied at the point of entry of goods into Bhutan, as the case may be. While these provide great opportunities for individuals to increase their household income, there are no legal stipulations or policy framework on informal trading. Since the scope of BIT does not cover such informal trades, there are risks of formal businesses suffering due to lack of controls on informal trades. Besides, the Government will be deprived of tax revenue if informal trading is not brought under the purview of BIT. Frequency of transactions, nature of items involved, quantity or volume of transactions should provide evidence as to whether there is any business motive in such informal activities.

The DRC in its response stated that the monitoring of informal businesses fell under the purview of the Ministry of Economic Affairs (MoEA).

Unless informal business activities are covered under the legal and policy framework and mechanism put in place to assess and collect BIT on such activities, monitoring by RTIOs alone will not have any impact on the BIT.

### 3.2 INSTITUTIONAL ISSUES

The tax administration in the country has a two-tier structure comprising Headquarters at Thimphu and eight regional offices covering the economic activities of the entire country. As per the Performance Indicator Report 2013 published by Income Tax Division, DRC the division has a total of 129 tax personnel comprising 66 officers and 63 inspectors catering to 28,346 registered business clients and a total of 89,471 taxpayers including PIT and CIT besides administrative & support staff.

The geographical spread of tax administration relative to the number of clients is summarized in **Table 3.3**

**Table 3.3: No. of taxpayers to each staff**

Year/RRCO	Thimphu	P/ling	Samtse	Gelephu	S/J	Paro	Mongar	Bumthang
2009	897	301	608	391	394	710	930	411
2010	945	299	681	878	541	570	998	391
2011	1108	385	505	859	548	422	890	396
2012	1230	417	700	1040	738	537	1118	514
2013	1183	414	530	789	584	527	885	488

*Source: Tax Administration Division, Department of Revenue and Customs*

**Table 3.3** illustrates the organizational dimension of tax administration in Bhutan by business entities and regional offices. Over the years it can be observed that there has been substantial increase in the staff to taxpayer's ratio indicating increasing administrative burden on tax authority. With initial staff to taxpayer ratio of 1:897 in Thimphu in 2009, the ratio increased to 1:1,183 in 2013. The ratio of staff to business entities computed is inclusive of personal income tax and corporate income tax. Comparing the area of coverage and clients, RRCO Thimphu has the maximum client per employee. The RRCO Bumthang has the least number of clients per employee. This ratio, however, does not recognize the size, volume of business transactions and complexities involved. It is probable that Bumthang region with 488 clients will have relative ease in terms of clients to cater because of smaller size of business entities in the region.

Despite having a clear mandate the Tax administration suffers from inherent systemic and institutional inadequacies that in RAA's opinion may impede effective administration of BIT. Specific inadequacies observed by the RAA in the institutional and administrative framework are discussed below:

### 3.2.1 LACK OF COMPREHENSIVE HUMAN RESOURCE PLAN

The Human Resource Division, MoF is responsible for preparing and implementing all human resource needs and related activities. The DRC still does not have a comprehensive human resource plan in place. While the Human Resource Division is aware of the shortages in human resource but is of the opinion that the recent organization development exercise conducted by the Royal Civil Service Commission (RCSC) will adequately and timely address the problem. RAA was informed that the staffing need analysis for the DRC including all RRCOs is being conducted since July 2015 and it is at the final stage of completion.

Although the last Organizational Development exercise report was not shared with the audit, the team was informed that the report had pointed staff shortage in the RRCOs and DRC had not done the actual staffing need analysis to come up with specific human resource needs in details. The staffing need analysis for all the eight RRCOs was expected to be completed by November 2015.

*Absence of a comprehensive assessment of staffing needs and Human Resource Development Master Plan would impede effective BIT administration*

Absence of a comprehensive assessment of staffing needs and Human Resource Development Master Plan in place would inevitably impede optimal recruitment policy particularly in strategic and key areas having direct impact on effective tax administration.

*The DRC has currently submitted the staffing proposal to the MoF for discussion and seeking approval from the RCSC. The staffing proposal was submitted to the Ministry only during the fourth quarter of 2015.*

### 3.2.2 INCREASE IN HUMAN RESOURCE NOT PROPORTIONATE TO INCREASE IN BUSINESS ENTITIES

The current staff strength in DRC may not be adequate to meet the demand of the increasing business units. During the Income year 2009-13 there was an increase of 48.7% in the number of business units. However, the workforce had not increased in commensurate to workload.

The RAA in collaboration with the DRC worked out the actual human resource and organization strength against the approved man power for 10th FYP and identified gaps as indicated in **Table 3.4** below:

**Table 3.4 Approved vis-a-vis existing manpower in DRC**

Positions		HQ	T/phu	Paro	Pling	Samtse	Gelephu	S/J	Mongar	B/thang	TOTAL
Joint Collector	10FYP Approved	3	1	1	1	1	1	1	1	1	11
	Staff Strength	1	0	0	1	1	1	0	1	0	5
	Position wise Gap	2	1	1	0	0	0	1	0	1	6
Deputy Collector	10FYP Approved	0	3	3	2	3	1	2	3	0	17
	Staff Strength	1	5	2	0	0	0	0	0	0	8
	Position wise Gap	-1	-2	1	2	3	1	2	3	0	9
Asstt. Collector	10FYP Approved	0	6	3	6	1	4	4	2	3	29
	Staff Strength	1	3	1	4	1	1	2	0	1	14
	Position wise Gap	-1	3	2	2	0	3	2	2	2	15
ATO	10FYP Approved	3	9	1	9	3	2	2	1	2	32
	Staff Strength	0	7	1	7	4	5	4	4	3	35
	Position wise Gap	3	2	0	2	-1	-3	-2	-3	-1	-3
Inspector	10FYP Approved	1	10	4	11	6	5	5	4	2	48
	Staff Strength	1	13	7	14	8	5	6	5	3	62
	Position wise Gap	0	-3	-3	-3	-2	0	-1	-1	-1	-14

Source: DRC and Audit Compilation

**Table 3.4** illustrates gap in various positions region-wise. As transpired from **Table 3.4** as against the approved staff strength of 137, the tax administration has existing staff strength of 124 personnel, indicating that 13 positions were still not filled by 2015. The gap analysis confirms that the number of Assistant Tax Officers and Tax Inspectors exceeded the approved staff strength by 3 and 14 respectively whereas a total of 30 positions at Joint Collectors, Deputy Collectors and Assistant Collectors approved for 10th Five Year Plan were yet to be filled in.

The gap analysis was carried out taking the current staff strength under DRC against the approved staff strength for the 10FYP. The table indicates that the recruitment have been more in the undergraduate level. Considering that the staff to taxpayer's ratio has grown significantly from 1:897 in 2009 to 1:1183 in 2013 for the RRCO Thimphu, the available staffs are burdened with increased workload. The ratios also show huge discrepancies amongst regions as Bumthang RRCO's staff to taxpayer's ratio in 2013 was 1:488 only. Thus there is need for proper assessment of work load vis-à-vis human resource requirements as inadequacies in human resource capacity would inevitably impede effective tax administration.

### 3.2.3 INADEQUATE COORDINATION AND INFORMATION SHARING BETWEEN GOVERNMENT AGENCIES ON LICENSING AND REGISTRATION

The RTIOs is responsible for issuing, transfer and cancellation of trade license to all companies, businesses entities and individuals while DRC through its RRCOs is responsible for assessment and collection of taxes of all entities issued with trade licenses.

*Lack of effective coordination and information sharing mechanism amongst RRCOs, RTIOs and BICMA on business licenses would impede decision making and collection of BIT due to inconsistent and inaccurate information on Businesses*

There is currently no practice to ensure that information relating to issuance of new license, cancellation and transfer of license/permit is shared with or between licensing agencies and the taxation department in order to curb the possibility of non-filing of business tax. In absence of information sharing, the RRCOs are not able to detect the

unregistered business entities which may result in loss of revenue to government.

However, a coordination meeting was held amongst the relevant agencies on 26th September, 2014 to address the problem. As per the minutes of the meeting, RTIOs and BICMA were to direct the business license holders for registration with the respective RRCOs within the stipulated timeline of 3 months from the issue of the licenses.

RAA observed that there were still 15,609 licenses issued during 2009-2013 that were not registered even by the end 31st December 2014. The non-registration by the business units shows that directives by the licensing authorities had very little impact on the entities to register their licenses with RRCOs. Non-registration of licenses would mean that business transactions relating to such licenses would be difficult for the RRCOs to monitor entailing substantial loss of revenue from BIT.

*The DRC acknowledges the need to integrate RAMIS with the licensing system of the RTIOs but without a centralized database with the RTIOs, it is virtually impossible.*

There is lack of adequate monitoring, supervision and control mechanism in place with the RTIOs to ensure that the registration requirements are complied with by the license holders. Besides RTIOs and RRCOs do not share information on the number of license holders to identify and reconcile the differences and ensure that all licenses are registered with the RRCOs within the stipulated timeframe.

### 3.2.4 LACK OF SYSTEMATIC APPROACH ON THE PRIORITIZATION OF BIT ASSESSMENT FOR ACCOUNT FILERS

The DRC through its RRCOs is responsible for assessment of taxes of all companies, business entities and individuals. Tax entities are required to submit their tax returns on a self-declared basis to the respective RRCOs and upon receipt of the tax returns the RRCOs carry out assessment either through desk assessment, field assessment or re-assessment.

The usual practice of assessment for account filers is preparation of individual work plan by the Tax Head and distribution among the assessment teams. The RAA is of the



opinion that the selection and prioritization of the business units for assessment is on random sampling and solely depended on the knowledge and experience of Tax Head. Upon discussion with the tax head and officials, the RAA was informed that the selection and prioritization of business units for assessment were mainly based on details on potential revenue collection and backlogs in assessments. However, as noted at the time of audit, RRCOs had not maintained records on the backlogs

*Without a systematic approach to a risk assessment and prioritization of tax assessment, the RRCO will face risks of non-assessment of some prominent and largest business entities.*

or the date of last assessment. In addition, there were no guidelines on working papers and documentation. The criteria on which the assessments are prioritized were not documented. Systematic approach to prioritization of assessment was lacking as risk identification and assessments process were not documented. Prioritizations of business entities were relatively satisfactory in regional offices with fewer clients such as Bumthang and Samtse.

As may be noted from **Table 3.5** below, of the total tax returns filed, on an average around 40% were assessed by the RRCOs during the period 2009 to 2013.

**Table 3.5: Total Number of Accounts filers vis-a- vis the Percentage of Assessed business units**

Year	Account Filers	Assessed	% Assessed
2009	1,605	487	30.34
2010	1,725	789	45.74
2011	1,926	675	35.05
2012	2,204	973	44.15
2013	2,430	857	35.27
Total	<b>9,890</b>	<b>3781</b>	

*Source: RRCOs and Audit Compilation*

As transpired from **Table 3.5**, the highest coverage of business units in all RRCOs so far was 45% in the income year 2010 and the lowest was 30.34% in the income year 2009 for account filers.

While given the existing staff strength it may not be practicable to increase the coverage of field assessment, adoption of systematic risk assessment approach would lead to reduction of possible risk arising from non-assessment.

*The DRC acknowledged the observation and has assured the RAA that RRCOs will be asked to maintain proper records on backlog assessment for future prioritization.*

### **3.2.5 ABSENCE OF REVENUE INTELLIGENCE MECHANISM**

The DRC does not have a Revenue or Tax Intelligence System in place to effectively monitor and investigate tax fraud and tax evasions including cross border activities. As business activities and number of business have grown with increasing international dimension, establishment of a well-equipped and functioning Intelligence System may be necessary for monitoring, controlling and investigating tax frauds and activities prohibited under laws. This may also need special legislative authority and powers.



Institution of tax Intelligence System will also strengthen tax assessment process by providing additional information on tax payers' business activities.

Lack of appropriate Revenue Intelligence Mechanism would impede monitoring, controlling, investigating tax frauds and activities prohibited under laws.

Without such a mechanism, the DRC will have to rely on information provided by business entities which may not always be representative of their activities and many illicit business practices will not be uncovered.

*The DRC agrees that there is a need for such Revenue Intelligence Mechanism and has submitted a proposal to the MoF and is being discussed with the RCSC for their concurrence. The DRC also acknowledges that revenue intelligence mechanism will benefit the organization in combating tax frauds, effective monitoring and information gathering.*

### **3.2.6 POROUS BORDERS COULD PROVIDE POSSIBLE SMUGGLING OPPORTUNITIES**

Bhutan shares a porous and easily accessible border with India and China although only few areas are accessible to China due to high Himalayan range. In the case of border with India, it was observed that although the DRC had established check-posts and provided custom officers in all motorable parts of the border, there were also possibilities of smuggling and illegal practices where such controls were not maintained. In the border with China, although there are only a few accessible areas, the availability of Chinese products in the market which were neither imported via Paro nor via Phuentsholing indicate that import of products happen frequently and at huge quantities. The manner in which these imports are being carried out by most of the shops lined alongside the Vegetable Market in Thimphu cannot be traced by the DRC due to lack of proper and formal trading system with China. The audit observed that although majority of the products being sold would have come from such informal routes, there was no monitoring activity conducted by the DRC to assess the actual quantity and value of imports. Moreover, this also makes it difficult to monitor and control the prices charged by importer/sellers.

### **3.2.7 IMPORTS NOT ACCOUNTED FOR IN CALCULATING BIT**

The RAA observed that there were cases where business units were declared as non-operational but had made huge imports. Although the RAA acknowledges that some of these could be imports made for construction of the business entity and therefore do not fall under BIT administration, there were also instances observed where such imports were made by trading units for the purpose of sale. Tax assessment without proper scrutiny of these details will lead to a huge loss in revenue to the government. Instances of imports made by non-operational business entities observed by the RAA are given in **Table 3.6**.

**Table 3.6: Summary of Non-Operation Business Units with Imports**

RRCO	2009		2010		2011		2012		2013	
	NOP Units	Assessed Value (in mil Nu.)	NOP Units	Assessed Value (in mil Nu.)	NOP Units	Assessed Value (in mil Nu.)	NOP Units	Assessed Value (in mil Nu.)	NOP Units	Assessed Value (in mil Nu.)
Thimphu	116	220.39	167	176.50	195	214.16	221	164.73	135	139.80
Mongar	0	0	3	0.26	8	2.43	10	1.61		
Paro	0	0	6	10.71	13	4.57	2	0.13	2	0.15
Phuntshoing	0	0	4	8.06	6	157.62	2	31.72	17	14.96
S/Jongkhar	0	0	1	0.30	2	0.46	-	-	-	-
Samtse	0	0	2	0.03	-	-	-	-	6	0.61
Bumthang	-	-	-	-	-	-	1	0.3	9	9.21

*Source: RRCOs and Import Information obtained from Phuentsholing and Paro*

**Table 3.6** shows that there were many business units which were categorized as non-operational but had imports figures recorded in the system against them. Thimphu region had maximum non-operational units which made imports followed by Phuentsholing. Imports worth of Nu. 164.75 million were made by business units declaring non-operational in the year 2013. There may be huge revenue loss to the Government through such practices which warrant proper attention by the DRC. The region-wise imports made by non-operational units are given in **Annexure II**.

Considering the loss of revenue, business activities of entities declaring themselves as non-operational needs to be ascertained and brought under the tax net.

*RRCOs indicated that most of the imports made therein were for construction purposes but also admit that information on imports by several entities were overlooked and assured that re-assessment of such units will be carried out on those entities with imports but declared non-operational.*

### 3.3 MONITORING & EVALUATION

It is imperative that adequate monitoring and evaluation system is established to ensure and promote tax compliances. The RAA reviewed the monitoring and control systems in the enforcement of acts and rules by relevant authorities particularly those aspects having tax implications. Inadequacies observed are as indicated below:

#### 3.3.1 BUSINESS UNITS OPERATED WITHOUT PROFIT FOR SEVERAL YEARS

Several business entities have been showing recurring losses year after year. Over 105 business units have declared losses consecutively for three years or more. Recurring losses would mean eroding capital base with possible impact on availability of working capital. It is thus necessary that tax authorities ascertain whether business entities showing recurring losses actually incurred losses and also ascertain as to how they are financing their working capital and sustaining their operations. Systematic analysis and monitoring over such units reporting recurring losses were, however, lacking. The region-wise numbers of business units showing recurring losses are as summarized in **Table 3.7**.

**Table 3.7 : Region wise business units incurring losses for more than 3 year (period 2010-2014 )**

Sl.No	RRCO	2009-2013
1	Thimphu	58
2	Phuntshoing	15
3	Samtse	8
4	Gelephu	2
5	S/jongkhar	10
7	Mongar	2
6	Paro	Not available

*Source: RRCOs*

As illustrated in **Table 3.7**, 58 business units in Thimphu and 2 units each in Gelephu and Mongar had declared losses for more than three years. Although such a situation is still possible, it is necessary to ascertain how these businesses are operating and financing their activities. The details of these business units incurring losses for more than 3 years are provided in **Annexure III**.

*The RAA acknowledges the replies furnished by the DRC stating that many business units do indeed run into losses.*

However, proper assessment and a reality check into the sustainability of such business units would help establishing whether or not these businesses entities were running into losses for long periods of time.

### **3.3.2 RECORDS OF ASSESSMENT BACKLOGS NOT MAINTAINED**

The DRC has developed a Tax Audit Manual which states that all business units should be assessed at least once in every three years. Upon scrutiny of assessment records for the period 2009-2013, it was, however, observed that RRCOs do not maintain any records for backlogs of assessments to ensure that the business units are assessed in accordance with the Tax Audit Manual. Non-availability of relevant records of assessment with RRCOs would impede proper planning. With the passage of time, there is also potential risk of non-availability of records and loss of information of the business entities not assessed for a long period. Such problems of non-assessment in regions of Thimphu and Phuentsholing could be attributed to rapid growth of taxpayers without proportionate increase in assessment officials.

Systematic analysis and monitoring of the business units reporting recurring losses for long period were lacking for reality check on the reported losses and sustainability of their operations despite recurring losses.

*The DRC have attributed this fact of businesses not being assessed for more than five years as a result of inadequacies in staff strength. The DRC has also assured the RAA that they will ask all RRCOs to maintain all records regarding assessment details to ensure proper track of un-assessed business units and conduct assessment as necessary.*

Non-maintenance of backlog records on the taxpayers would impede effective planning and could lead to businesses not being tax compliant besides loss of revenue.

### 3.3.3 POSSIBLE UNDER DECLARATION OF INCOMES

The RAA also observed that there were instances where not all information available had been used to determine the tax amount of the clients. The numerous clientele and about 60% of the businesses falling under the estimated method of taxation hampers effective and efficient assessment of all agencies. Many entities could, therefore, understate their income and taxable profits.

The RAA carried out sample study on the cable services of Thimphu to assess their potential income and BIT from these cable service providers. Norling Cable Services and Etho Metho Cable Service are the only cable TV providers in the capital city Thimphu. According to their tax declaration they have together about 7,500 subscribers from whom they earn their major share of income. During the period 2009 to 2013 the cable service providers had declared income of Nu. 112 million combined as provided in **Table 3.8**.

As per the Bhutan Living Standards Survey Report (BLSSR) 2012 published by the National Statistical Bureau (NSB) there are 14,000 households in the capital using cable facilities which is almost double the numbers of subscribers declared by two service providers. Such a huge difference may be indicative of possible revenue leakage and hence required to be reviewed by the RRCO to establish the actual numbers of subscribers. Going by the figure of NSB, yearly gross collection of the Operators should aggregate Nu. 50.40 million. RAA worked out the potential gap in declaration of income by the two operators as below:

**Table 3.8 Comparison between income declared and potential income**

Particulars	2009	2010	2011	2012	2013	Total
EthoMeto Cable* subscribers (hhs)	2,784	3,049	3,472	3,643	3,845	16,792
Norling cable* subscribers (hhs)	2354	2594	2956	3411	3652	14,968
Rate (p.m)	300.00	300.00	300.00	300.00	300.00	
Income declared by EthoMeto (in mil Nu.)	10.02	10.97	12.49	13.11	13.84	60.45
Income declared by Norling Cable (in mil Nu.)	8.47	9.33	10.64	12.28	13.14	53.88
Total hhs as per BLSSR 2012	14000	14,000	14,000	14,000	14,000	
Potential Income (in mil Nu.)	50.40	50.40	50.40	50.40	50.40	252.00
Difference (in mil Nu.)	<b>31.90</b>	<b>30.08</b>	<b>27.26</b>	<b>25.00</b>	<b>23.40</b>	<b>137.66</b>

*\* Numbers of subscribers arrived at based on total rental income declared divided by Nu 300 x12)*

As transpired from the **Table 3.8**, there is a huge difference of Nu.137.66 million in the income declared by the cable operators and potential rental income arrived at based on BLSSR over a period of five years. Even after allowing for period of non-use, disconnections and other factors, which could not be considered in absence of information, such differences could mean huge revenue loss and hence warrants appropriate scrutiny by the RRCO. Besides these households, there are many hotels with accommodation facilities that subscribe cable TV facilities provided by two service providers and for which they are paid the monthly subscription fee of Nu. 300 per

connection. With proper scrutiny, the RRCOs should be able to assess the actual income of these business units.

The RAA upon review of the assessment files of both service providers observed that there were adequate systems in place to assess the expenditure of the businesses. However, it was also evident that the potential under declaration of income has not been actually assessed by the RRCO. Besides these cable service providers, there will also be other business like hospitality and transportation sector where incomes may not be declared accurately.

*The DRC agrees that there could be income under declaration by the cable providers and other businesses and will be more vigilant and address those during assessment of BIT.*

### 3.4 FISCAL INCENTIVES

The MoF in its efforts towards stimulating private sector growth and employment generation had provided Fiscal Incentive in 2002. With a view to further stimulate private sector growth and employment generation, a comprehensive incentive package was issued as Fiscal Incentives 2010. These incentives provided, among others, tax holidays, sales tax and custom duty exemptions. The incentives comprised general incentives, specific incentives and sector-specific incentives. Currently, 22 old businesses and 66 new businesses availed these fiscal incentives with 30 new hotels being the highest beneficiaries.

**Table 3.9: Total tax forgone through fiscal incentives for the period 2010-15**

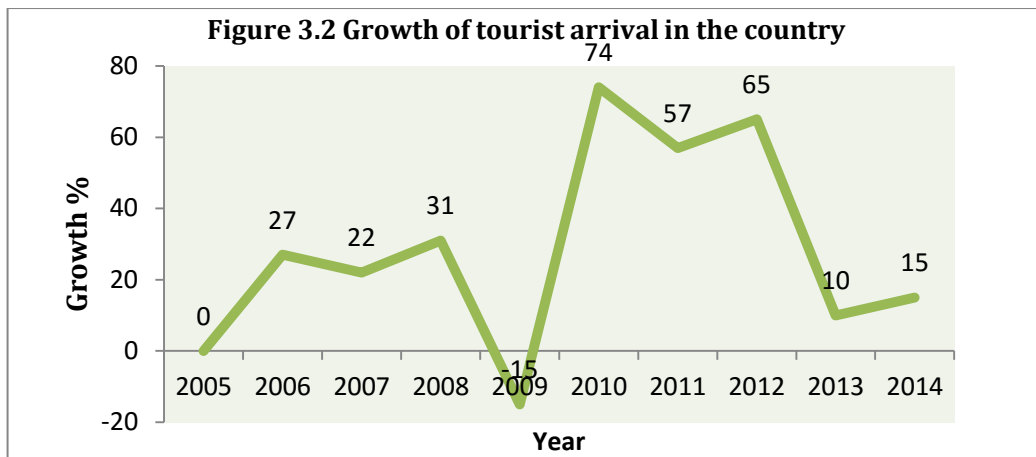
Particulars	Revenue Forgone (in mil Nu.)	
Tax Holiday		167.48
Customs Duty		963.79
Sales Tax (IMI)	1,170.24	
Sales Tax (TCI)	375.85	
<b>Sales Tax Total</b>	<b>1,546.10</b>	<b>1,546.10</b>
General Tax (GT)		11.08
<b>Total (in mil Nu.)</b>		<b>2,688.47</b>

As can be observed from the **Table 3.9**, the government has forgone revenue by way of Sales Tax (ST) exemptions aggregating Nu. 1,546.10 million and Customs Duty (CD) exemptions of Nu.963.79 million for imports made by business units during the period 2010-2015. Besides the ST and CD, the country has forgone revenue of Nu.167.48 million as tax holiday for these business units. Review of records pertaining to implementation of the Fiscal Incentives 2010 indicated the following:

#### 3.4.1 SUSTAINED IMPACT ON THE GROWTH OF TOURIST ARRIVAL YET TO BE CREATED THROUGH FISCAL INCENTIVES PROVIDED TO HOTEL BUSINESS

The intent of providing tax holidays or fiscal incentives to star-rated hotels throughout the country was to improve accommodation facilities for tourists to increase tourist inflow. Currently over 39 hotels avail these incentives. Although 9 hotels were upgraded from existing hotels, over 30 new hotels have come up since the introduction of the fiscal incentives.

As may be seen from **Figure 3.2** below, the growth in tourist arrival dropped below 2010 level indicating:



*Source: Annual Report (TCB)*

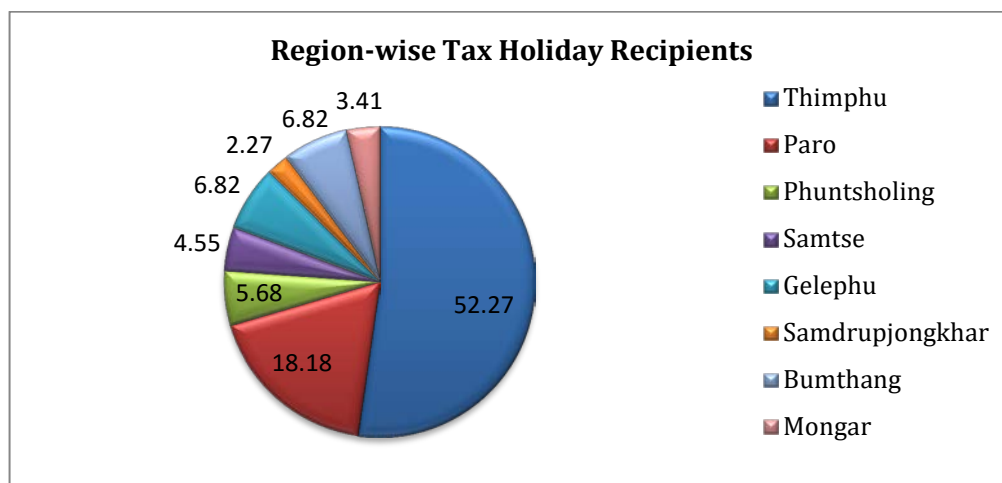
As is evident from **the Figure 3.2**, percentage of growth in tourist arrival though increased in 2010 to 2012, the growth has declined below the level of 2008 and before. This may be a matter of concern that needs to be analyzed and addressed. Besides, the tourist feedback indicated lack of proper roads and facilities alongside roads rather than standard hotels as their main concern both in 2009 and in 2013.

#### **3.4.2 NON-ACHIEVEMENT OF BALANCED REGIONAL DEVELOPMENT THROUGH FISCAL INCENTIVES**

The introduction of Fiscal Incentives 2010 was intended also towards balanced regional development particularly with better incentive package in undertaking developmental activities in underdeveloped regions and sectors. Incentives like 15 years tax holidays for high end hotels established in 6 eastern dzongkhags of Lhuntse, Mongar, Tashigang, Tashiyangtse, Pemagatshel and Samdrupjongkhar compared to 10 years for hotels established in other dzongkhags is one of such incentives targeted towards balance regional development. Moreover, the incentives also provided various tax and duty exemptions and packages to encourage sectoral developments for Agriculture, Information and Communications Technology (ICT), Tourism, Film and Media, Construction, Transport, Education and Health.

Analysis of those availing fiscal incentives, however, indicated that the fiscal incentives were mostly availed by business entities located in Thimphu and Paro regions. As may be transpired from **Figure 3.3** below numbers of entities under all other regions availing fiscal incentives were between 2.27% to 6.82%.

**FIGURE 3.3: UNITS AVAILING FISCAL INCENTIVES UNDER EACH RRCO**



As evident from the above **Figure 3.3**, a total of nearly 80% of those business units availing tax holidays are in Thimphu, Paro and Bumthang regions. The eastern region only had 5.68% of the total recipients of tax holidays accounting for only 5 business units in a total of 88. This shows that the fiscal incentives did not pave the way for balanced regional development as intended because of very few firms availing these facilities in southern and eastern regions of the country.

Besides possible risks of not attaining policy objectives of fiscal incentives, it may also be indicative of lack of adequate awareness of the fiscal policy amongst business entities and inadequacies in policy formulation.

### **3.4.3 DISPROPORTIONATE SECTOR-WISE DISTRIBUTION OF FISCAL INCENTIVES**

The study on sector diversity indicated disproportionate distribution of fiscal incentives. Except for luxury or high-end hotels, there is very little growth in the other sectors. While Cooperatives and Education sector has seen some growth, there is not a single business unit in the Health sector availing these incentives.

The introduction of fiscal incentives has augmented private sector development and created employment opportunities for Bhutanese youth. The sector-wise growth and regional development have, however, been not very encouraging. A review of the feedback from tourists showed that they were quite satisfied with the accommodation facilities even before the introduction of the fiscal incentives. Although the views have improved on the accommodation facilities there were other areas of concerns for the tourists. The RAA is of the opinion that fiscal incentives were not properly assessed and provided to the most pressing areas of development and growth or in areas likely to have profound and positive impact.





**Figure 3.4** shows the sector-wise recipients of the fiscal incentives. Currently, over 39 high-end hotels reap the benefit of the incentives while only 3 units of waste and environment management and 4 units concentrated on export availed the incentives. The second majority of fiscal incentives recipients are Cottage and Small Industries (CSIs) (15 entities) closely followed by education (11 entities). This showed that there was no health sector business availing these facilities indicating that there could be a better study done to address the pressing needs of the business community.

#### **3.4.4 IMPACT ASSESSMENT SHOWS SEVERAL RISKS OF FISCAL INCENTIVES**

A study on the impact of Fiscal Incentives 2010 carried out by DRC and the World Bank shows that fiscal incentives face a lot of risks that could hamper its effectiveness or fulfillment of the objectives of fiscal incentives. The following risks were identified during the impact assessment:

- Un-balanced regional development;
- Unequal distribution of income and wealth;
- Market distortion;
- Exemption creep;
- Loss in tax paying culture;
- Withdrawal incidence;
- Loss of revenue;
- Increased expenditure; and
- Difficulty in policy planning and rationalization.

The risks identified by the study indicated imminent threats in terms of not only achieving policy objectives but also forgoing huge revenue in the form of such incentives. Therefore, it may be imperative to address these identified risks and target such incentives in areas which will create actual impact. This will also entail appropriate and timely policy review to include sectors that require such incentives.



### 3.5 RAMIS

The DRC has engaged consultants from Kolkota, India for the development of a software system that encompasses all functions of the Department. With financial support from Asian Development Bank (ADB) of US\$ 500,000 and Royal Government of Bhutan of US\$ 50,000, the DRC is currently developing a Revenue Administration and Management Information System (RAMIS). This information system is expected to benefit the DRC to systematize taxation system and strengthen monitoring mechanism.

Upon review of the records of development of RAMIS, the RAA identified following shortcomings which need to be addressed:

#### 3.5.1 LACK OF PRACTICABLE MEANS OF ENSURING CONFIDENTIALITY OF INFORMATION

The RRCOs and DRC currently do not have access to the system for preparing reports or extracting information from the system as the software is still in its development phase and the database remained outside the country. However, the consultants developing the software are able to generate reports and information from the system. The DRC also has to depend on the consultants if there is requirement of any such information.

Although there is confidentiality of information clause in the contract entered into with the consultants, it is important to note that information remain outside Bhutan with the external consultants. Moreover, there is no practicable mechanism to ascertain and ensure that confidentiality of information is maintained.

*The DRC, however, argued that this aspect is covered through incorporation of confidentiality clause in the contract agreement.*

#### 3.5.2 NON-INTEGRATION OF STAKEHOLDERS IN THE INFORMATION SYSTEM

One of the most important sources of information for the DRC remains the input of RTIOs and BICMA regarding the number of businesses, their registration, renewal, transfer and cancellation of licenses. It was also noted that one of the major flaws currently is the lack of coordination between DRC and RTIOs and/or BICMA and non-registration of the businesses with the RRCOs within the stipulated time. While developing the comprehensive information system by the DRC, possible integration of aspects of the system with other key stakeholders such as RTIOs and BICMA were, however, not envisaged. This may include features for registration with the RRCOs while issuing new licenses, renewal and cancellation of licenses, etc. This would save time and efforts of business entities and RRCOs besides ensuring that all licenses are registered with the RRCOs.

*The DRC however, indicated that without an online system with the RTIOs, it will be difficult to integrate RAMIS with those stakeholders and provide a legitimate solution to licensing and non-registration issues besides improving monitoring and evaluation of the operations of business units to determine the accurate tax obligation.*

There is a need to explore the possibility of collaborating with the RTIOs and BICMA for system integration and sharing of information on real-time basis.

### 3.5.3 LIMITED INVOLVEMENT AND ACCESS TO RAMIS

The Consultants had not given access to the DRC regarding report generation from the system. The DRC relies on report generated by the consultants for use in any type of reporting. The DRC may not be in a position to independently generate and test whether the reports generated through the system are reliable and that the system is functioning satisfactorily. Moreover, there seems to be limited involvement of DRC personnel in system development as they rely on the Consultants for reports generation.

This may lead to continued dependency with consultants in future and frequent system disruptions and inability to provide prompt solutions.

Such overdependence on external consultants for software development could also lead to operational and maintenance repercussions in implementation phase.

*As explained by DRC, the access has now been provided to IT personnel of DRC and its operation is exclusively held by the department.*

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## CHAPTER 4: RECOMMENDATIONS

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With a view to remedy the shortcomings and contribute towards effective BIT administration, the RAA has made certain recommendations. The RAA believes that the DRC and MoF would find these recommendations useful in further streamlining and rendering the tax administration effective.

### 4.1 CLARITY ON INDIVIDUAL TAXABLE BUSINESS ENTITY SHOULD BE ENSURED

As many entities and individuals hold more than one license and some as many as 21 licenses, it may lead to difficulties and inconsistencies while filing BIT returns. Clarity is required on the licenses and operations that can be clubbed as a single BIT unit and those which should not be. Lack of clarity may result in inconsistent practices and could also result in loss of tax revenue. DRC should, therefore, review the existing practices and take appropriate steps to ensure that BIT units are identified and treated on consistent and uniform basis across all regions. There is a need to bring more clarity in the law in the definition of a single BIT unit so that clubbing various licenses and operations under one BIT unit for filing tax returns can be treated consistently.

### 4.2 DRC, RTIOS AND BICMA SHOULD COLLABORATE TO STREAMLINE LICENSING PROCEDURES AND INTEGRATE WITH RAMIS

A proper and coordinated approach is necessary to establish sound and effective private sector development and proper taxation system to ensure that tax revenues from all sources are included and brought under tax net. The DRC, RTIOS and BICMA should collaborate in streamlining the licensing procedures to ensure effective monitoring and registration process. Such a systematic licensing procedure will also help the DRC, RTIOS, and BICMA in monitoring business units that are not operational and in carrying out proper tax assessments of operational business units.

It is, therefore, necessary to establish proper coordination and information sharing mechanism between DRC, RTIOS and BICMA so that information required can be shared on a timely basis. This would enable timely and effective decision making as well as monitoring and ensuring tax compliances.

### 4.3 PENALTY CLAUSE FOR NON/DELAYED REGISTRATION SHOULD BE INCORPORATED BESIDES CONDUCTING AWARENESS PROGRAMS

Although tax laws stipulate requirement for the new business entities to register with the RRCOs within three months of issuance of trade license, in absence of a penalty clause for delayed or non-registration, strict enforcement of this clause is rendered difficult.

The DRC should review the provision of the law on delayed or non-registration and incorporate suitable penalty provisions so as to ensure effective enforcement and greater compliance of the law. Besides, greater awareness should be created amongst business entities on the requirement of registration with the respective RRCOs and consequences of non-compliances.

#### **4.4 INFORMAL TRADING SHOULD BE BROUGHT UNDER THE TAX NET**

Currently, there is no legislation and policy instruments in place to regulate informal trading activities and such businesses remain outside the purview of BIT. For effectively regulating and monitoring as well as equity and fairness, it is necessary that the informal trading activities carried out with business motive are brought under the tax net through incorporation of these in the tax laws. The frequency of transactions, nature of items involved, volume and value thereof, etc. may indicate towards business motive. Appropriate monitoring mechanism should also be instituted to identify and bring such informal trading under the purview of tax.

The RTIOs also have a responsibility in controlling, monitoring and assessing these informal business activities and support RRCOs in bringing such businesses under the tax net.

#### **4.5 RAMIS SHOULD INCORPORATE FEATURES TO FACILITATE AND CAPTURE REGISTRATION OF TRADE LICENSES AND OTHER RELEVANT INFORMATION**

RAMIS does not incorporate feature to facilitate registration of licenses from RTIOs when new licenses are being issued or even for renewal and cancellation. Incorporation of such features with requirements for simultaneous registration and updating of RAMIS as and when licenses are issued, renewed, cancelled or transferred would facilitate effective monitoring and timely registration/updating of licenses in the system.

Since RAMIS is still in the process of development, the DRC should look into the possibility of integration of various systems and incorporation of features for registration of new license, renewal and cancellation of existing licenses by RTIOs and BICMA.

The major concern in administering BIT is in ensuring that all licenses are registered with the RRCOs. There is a problem of too many licenses being issued to a single business unit which could lead to some licenses not being registered. It is therefore, imperative to integrate various systems. Coding the licenses by the type of activities may help address these issues.

#### **4.6 COMPREHENSIVE HUMAN RESOURCE MASTER PLAN SHOULD BE DEVELOPED**

The DRC and its RRCOs suffer from lack of a comprehensive Human Resource Master Plan reflective of changing economic dimensions and increasing work load and complexities. Without such a plan it would be difficult for the RRCOs to function effectively. Adequate number of appropriately qualified, trained and experienced tax personnel would mean RRCOs will be able to carry out proper planning, risk assessment and collection of taxes on a timely and effective manner which will have profound impact on the amount of tax collections and overall administration of taxes and duties.

The DRC in consultation with the RCSC should carry out a human resource capacity study to assess the current situation and the need for staffing. They should also look into their regional offices and ascertain from all whether they are understaffed or overstaffed. Development of a Human Resource Master Plan will also provide

opportunity for the DRC to address current shortcomings, make future projections and strive towards building an adequate and competent work force.

#### **4.7 POTENTIAL INCOME SOURCES AND INFORMATION SHOULD BE TAKEN INTO ACCOUNT FOR TAX ASSESSMENT**

Proper assessment of taxes will only be possible if all income sources are identified and adequate scrutiny and analysis of information are carried out.

The DRC does not have an adequate system of identifying all income sources or expenditures to determine the accuracy and completeness of taxable income declared by business entities. The DRC should institute system to identify all possible sources of income and legitimate business expenses for BIT assessment and ensure consistent usage of such information.

#### **4.8 EFFECTIVE REVENUE INTELLIGENCE MECHANISM SHOULD BE INSTITUTED**

At present there is no tax or revenue intelligence mechanism in place. The DRC need to institute revenue intelligence or tax vigilance unit to monitor illicit activities, unauthorized or unlicensed imports, cross border activities, undeclared income or unaccounted sources of income by tax payers. Without such a system, the DRC at present relies on information provided by the tax payers.

The intelligence unit will also be able to keep track on the informal trading activities. As a growing economy, evasion of business tax is a matter of concern. The Income Tax Act 2001 does not include any provisions on intelligence mechanism to curb changing nature of business tax evasions. Need to have appropriate legislation in this regard should also be reviewed. As Revenue Intelligence is generally considered as a very powerful and effective tool against tax frauds, tax evasion, money laundering, cross border activities, smuggling and other illicit business activities, establishment of such a unit under appropriate authority/legal provision would be necessary.

#### **4.9 THE DRC SHOULD MAINTAIN COMPREHENSIVE RECORDS AND INFORMATION ON THE TAX PAYERS**

Despite notable improvement in the tax administration and substantial tax assessment coverage, DRC still lacks comprehensive information base for them to systematically plan, assess risks and identify entities for tax assessments.

The DRC and RRCOs should improve their information base with accurate, reliable and comprehensive information on the tax payers covering their sources of income, nature of expenditure, internal controls and reliability of accounting records, business activities and other relevant information.

DRC should also use risk based approach to tax assessments for directing resources in areas where there are more risks of substantial tax loss or scope for significant additional taxes.

**4.10 REGULATING ACTIVITIES OR KEEPING TRACK OF PERFORMANCE OF TAX CONSULTANTS SHOULD BE INITIATED**

There are private firms and individuals preparing accounts and filing tax returns on behalf of BIT entities. In absence of any professional and ethical requirements and regulatory organization to regulate and monitor their activities, the DRC may keep a track record on their performance in terms of completeness, accuracy and reliability of tax returns filed by them on behalf of their clients. As it is not possible for the DRC to ensure assessments of all BIT units, it could establish requirements for those providing accounting and taxation services to work in the public interest and file tax returns completely and accurately and with honesty.

**4.11 ACCESS TO USE OF SENSITIVE INFORMATION BY CONSULTANCY FIRMS SHOULD BE RESTRICTED**

As RAMIS contain confidential and sensitive information of tax payers and at national level, it may be necessary to preserve confidentiality of such information. The DRC should review the existing arrangements with the Consultant currently engaged to develop the RAMIS as well as others having complete and unrestricted access to all information to see that the confidentiality of information is maintained and that information is not abused in any manner. Incorporation of a clause alone in the agreement may not suffice if there is no mechanism to ensure that the requirement is strictly being complied with. Classification of information in terms of their importance, sensitivity and confidentiality etc. and restricting access to confidential and sensitive information would also be necessary.

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## CHAPTER 5: CONCLUSION

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BIT is one of important sources of Government revenue. During the period from 2009 to 2013 BIT contributed Nu. 6,590.856 million to the national exchequer. Besides, revenue from BIT has shown increasing trend. It increased sizably from Nu. 707.298 million in 2009 to Nu.1,783.893 million in 2013, i.e. by 152%. With rapid growth in the number of business entities, there is potential for substantial increase in the BIT revenue.

There has also been positive transformation in the BIT administration. Besides, appropriate legislation and policy framework in place, the taxation is also being rendered more progressive and dynamic. Fiscal Incentives 2010 in the form of tax and duty exemptions is aimed at providing much needed boost to important business sectors as well as towards balanced regional development. The size of income obtained from the BIT also indicated the health of the private sector and its significance to the contribution for employment, economic growth and financial stability of the area.

Despite significant institutional transformation and other systemic reforms, the RAA observed many inadequacies where improvements are desirable. BIT administration due to the nature of business activities, cross-border transactions, huge volume and geographical spread of business entities, is a complex and challenging task. Effective administration of BIT, amongst others, also demands adequate and competent work force and well-coordinated, coherent and systematic efforts. The DRC, however, lacked a comprehensive human resource development plan and adequate human resources in important and strategic positions. Exiting strength of manpower of DRC was even below the strength approved for the 10th Five-Year Plan. There was lack of coordination amongst DRC RRCOs, BICMA and RTIOs, which gave rise to mismatches in numbers of registered and operational business entities in their records and reports. Besides, many business entities did not register with the RRCOs. There is absence of a Revenue Intelligence mechanism for exercising due vigil over illicit trading and cross-border activities, tax frauds and evasion, smuggling, money laundering, informal trading activities etc. and providing valuable inputs for tax assessments. Informal trading activities carried out by many including individuals remain outside the purview of BIT. Moreover, a systematic and effective approach to tax assessment was lacking and information base for tax assessment was also not adequate.

Inadequacies observed inevitably have far reaching ramifications to effective administration of BIT unless those are addressed. The RAA has accordingly made number of recommendations in pertinent matters which are intended to address the shortcomings. One of the important areas for improvement is ensuring that the DRC and RRCOs have adequate and competent workforce. This in itself will address many of the other inadequacies particularly those stemming from inadequate human resources. There must also be proper coordination amongst DRC, RRCOs, RTIOs and BICMA and frequent information sharing to ensure consistent and correct information on number of registered, operational and non-operational business entities. This will enable these agencies to make informed and right decisions including tax planning and assessment

decisions by RRCOs. There is also a need to revisit the fiscal incentives for creating desired impact by targeting such incentives in areas likely to have profound impact. Impact assessment carried out by DRC and the World Bank indicated possible risk of non-achievement of intended objectives.

The DRC has provided positive feedbacks on the audit findings and recommendations. The RAA strongly believes that through implementation of recommendations and initiating further reform initiatives as may be warranted from time to time towards strengthening the DRC and ensuring effective administration of BIT, there is huge potential for growth in BIT, greater tax compliances and acceleration of economic growth.

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**APPENDIX**



## APPENDIX I

### PROFILE OF THE DEPARTMENT OF REVENUE AND CUSTOMS (DRC)

In the past taxes were collected in kind and in form of Labour contribution. This system of taxation were gradually phased out and replaced by nominal monetized tax which was levied on land, property, business income and consumption of goods and services. The major reforms in taxation are illustrated in the table below:

Year	Purposes	Main Features
1989	<ul style="list-style-type: none"><li>i. To take stock of various tax measures;</li><li>ii. To develop a coherent and rational tax system;</li><li>iii. To establish a system of tax in fair, equitable and efficient manner that minimises the need for frequent change; and</li><li>iv. To fully document the system in a way that promotes tax payer awareness.</li></ul>	<ul style="list-style-type: none"><li>i. BIT on net profit replaced 2% turnover tax;</li><li>ii. Export income exempted;</li><li>iii. Plant machinery exempted from sales tax and import duty; and</li><li>iv. Other nuisance taxes were abolished.</li></ul>
1992	<ul style="list-style-type: none"><li>i. Rationalisation of tax structure;</li><li>ii. Expansion of tax base; and</li><li>iii. Simplification of administrative procedures for compliance and transparency.</li></ul>	

The MoF is the agency responsible for the collection of domestic revenue. The Ministry formulates policies, programmes and activities to ensure the effective collection of domestic revenue mainly through various forms of taxes.

#### Vision

*“Steer and sustain a robust economy through dynamic fiscal culture and strong fiscal discipline.*

#### Mission

*“To formulate and implement dynamic fiscal policies and sound financial management through maximization of resource generation, efficient allocation, prudent expenditure and debt management, and proper accountability of public resources”.*

The DRC under the MoF is responsible for the collection of taxes. The DRC has been rather successful in achieving its vision and mission in the PIT and CIT as they are easily manageable and systematized. BIT on the other hand is quite difficult to administer and regulate due to the lack of proper bookkeeping, assessment limitations and potential tax evasion.

BIT is a non-corporate business tax levied @ of 30% on net profit. BIT is payable by all unincorporated business entities holding a trade license or registration certificate issued by the RTIO, MoE).

#### Vision

*Contribute to the nation building process through the development of an effective revenue system.*

## Mission

*To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of regulations, and to provide a convenient and honest service to the taxpayers.*

Under the DRC, the following divisions carry out segregated functions to fulfill and achieve its objectives.

### **Tax Administration Division**

#### Vision

*To develop an effective tax system that will serve as a fiscal policy tool to regulate the economy, adapt to changes, and contribute to the growth of the economy through the mobilization of national revenue.*

#### Mission

- ❖ To raise national revenues for the government in a fair and equitable manner by encouraging voluntary compliance to the rules and providing efficient taxpayer services;
- ❖ Implement and monitor the Income Tax Act of the Kingdom of Bhutan, 2001 and the Rules;
- ❖ Review and advise the Ministry of Finance on all revenue related matters, tax policy and planning; and
- ❖ Revision of legislation, etc. from time to time.

The Tax Administration Division is directly responsible for the formulation and implementation of income tax rules and regulations, assessment, collection and monitoring of direct taxes, reviewing and recommending tax policy changes to the MoF.

As tax administrators, they continuously strive to develop an effective tax system that will serve as a fiscal policy tool for the government to manage and regulate the economy from time to time.

### **Customs and Excise Division**

- ❖ Implement and monitor the Sale Tax, Custom and Excise Act of Kingdom of Bhutan, 2000 and the Rules;
- ❖ Review and advise the MoF on Custom and Excise policies;
- ❖ Coordinate with other law enforcement agencies in prevention of the smuggling of restricted and prohibited goods;
- ❖ Process Excise Duty Refund claim from Government of India (GoI); and
- ❖ Liaise with WCO, Regional Custom Administration and other international agencies.

### **Revenue Audit and Accounts Division**

- ❖ Assessment, collection and deposit of national revenue;
- ❖ Investigate revenue irregularities;

- ❖ Advice and interrupt the rules and procedures in revenue matters to revenue agencies;
- ❖ National revenue forecast on fiscal year basis as well as for the plan period;
- ❖ Produce the national revenue report; and
- ❖ Process refund from the government revenue account.

### **Sales Tax Division**

- ❖ Implement and monitor the Sales Tax, Customs and Excise Act of the Kingdom of Bhutan, 2000 and the Rules;
- ❖ Review and advise the MoF on policy planning and revision of rules/procedures;
- ❖ Issue and monitor Sales Tax Exemption Certificate (STEC) on plants, machinery, spare and raw materials etc.; and
- ❖ Refund of Sales Tax.

### **Regional Revenue and Customs Office**

The DRC has eight RRCOs entrusted with the collection of taxes. These regional offices are responsible for the evaluation, estimation and collection of taxes from all the Dzongkhags that fall under their jurisdiction.

### **OTHER AGENCIES**

#### **Regional Trade and Industry Office (RTI), Ministry of Economic Affairs (MoEA):**

The RTIO under the MoEA is the agency responsible for the issue of licenses related to Trade and Industry. There are six regional offices delegated with this responsibility.

#### Vision

*To spearhead the growth of a dynamic trade sector leading to the greater prosperity of the nation and in attaining industrialization in harmony with national goals and to increase the sector contribution to the national economy.*

#### Mission

*To promote trade and commerce by creating an enabling environment and to provide prompt and efficient services to the private sector. To accelerate the pace of industrial development by creating an enabling environment, industrial infrastructure and through increased private sector participation.*

#### **Bhutan InfoComm and Media Authority (BICMA):**

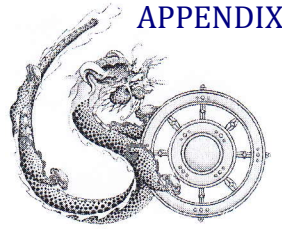
BICMA is entrusted with the task of issuing licenses and permits relating to media, telecom and entertainment.

Its functions include regulation of telecommunications services, media services like cable television, broadcasting and printing press, assignment of radiocom frequencies and management of the radiofrequency spectrum. It licenses all ICT and Media facility providers and service providers. It also prepares various guidelines, sets technical standards and frame terms and conditions for provision of such services". *(BICMA mandates, webpage)*



དངུལ་རྩིས་ལྷན་ཁག།

ROYAL GOVERNMENT OF BHUTAN  
MINISTRY OF FINANCE  
TASHICHHO DZONG



MoF/PPD/DRC/71 3708

25<sup>th</sup> April 2016

The Auditor General  
Royal Audit Authority  
Thimphu

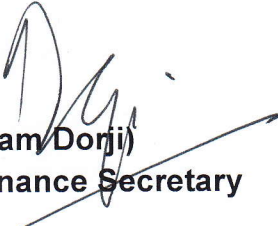
**Sub.: Draft Report on 'Performance Audit on Business Income Tax Administration'**

Dear Dasho,

This has reference to your letter No. RAA(PSAD)/2015-2016/945 dated 28<sup>th</sup> March 2016 regarding the Draft Report on Performance Audit on Business Income Tax Administration.

The Ministry of Finance would like to submit the attached comments/responses on the Draft Report for your consideration while finalizing the report.

Yours sincerely,

  
(Lam Dorji)  
Finance Secretary

Cc:

Director, Department of Revenue and Customs, MoF for necessary action

Royal Audit Authority  
Thimphu : Bhutan  
Dairy No... 55225  
Date... 27/4/2016

PSAD  
25A



## **Responses to the Draft Report on Performance Audit of Business Income Tax Administration**

### **3.2.1 Legal and Policy Issues:**

#### **3.2.1.1 Lack of clarity on identification of individual taxable business entity**

The department fully agrees with the observation of the Royal Audit Authority on the individuals possessing more than one license in his name. However, the department would like to offer the following clarification.

- If an individual has multiple licenses but operates from different places or locations, then the tax filing is separate. Hence, offsetting of profit is ruled out.
- If the licenses are operated under one roof, for tax purpose, there is only one taxable entity. Department of Trade requires businesses to obtain license for each activity. For instance, Dolma Enterprise is a trading entity dealing with multiple dealership products. For each product, they require a separate license. Filing of tax return for each license would be cumbersome when the licenses are operated from one shop.
- There are also instances where an individual has numerous licenses but of similar nature. In such case, tax filing is done as a single entity. For example, Bhutan Oil Distributor (BOD) owns as many as 26 licenses for distribution of oil throughout the nation but files one tax return as single entity. Splitting tax filing based on license would be administratively difficult.

Notwithstanding the above clarifications, the department will ensure that the Rules on the Income Tax Act, 2001 is revised incorporating the observations of RAA to give clarity on filing requirements by individual with multiple licenses in his name. The enforcement will be also strengthened to ensure that separate tax returns are filed for trading and services which are currently operated as one in some cases. RAMIS will also take care to some extent.

The comments/responses shared by the RRCOs are given below for reference.

#### **RRCO Phuntsholing**

In reference to sl. no. 11 (Table No. 3.1, Page 12), this office would like to clarify that M/s Tashi Commercial corporation had been operating business in the entire country for long time now. It has outlets in many geographical locations and to operate in those areas, Tashi Management obtained trade licenses from respective authorities administering these location. However M/s Tashi Commercial Corporation has its head office located in Phuntsholing and had been submitting consolidated tax return based on the type and nature of activities. As of today M/s Tashi Commercial Corporation submits 21 ITRs to RRCO Phuntsholing pertaining to business falling under its commercial umbrella. The list of businesses submitting accounts to RRCO Phuntsholing along with trade license clubbed therein is attached here below (Annexure I). However RRCO would like to take note of the issue and follow up accordingly to improve administration as advised.



## **RRCO Thimphu**

The comments from RRCO Thimphu on table 3.1 is appended with the report as **Annexure I**

### **3.2.1.2 Absence of penalty clause for non-registration/delayed registration**

The Department is in the process of initiating a discussion/meeting with Department of Trade to sort out cross cutting issues between the two departments as well as its regional offices. The department opines that most of the cases are occurred due to ignorance. Instead of levying penalty, more awareness and guidance needs to be issued to improve compliance. Incorporation of penal provision for non registration or delayed registration would entail amendment to the Income Tax Act which is indeed a lengthy process.

### **3.2.1.3 Inconsistencies in reporting and information sharing**

Most of the units reported as non operational are the ones who do not maintain proper records. Following the de-licensing policy by the Ministry of economic Affairs, small businesses are issued with micro trade registration certificate which requires renewal once in three years. That has also attributed to increased differences between the licenses issued by RTIOs and licenses registered with RRCOs.

The department remains optimistic that with the initiation of a meeting between the two departments, inconsistencies in reporting and sharing of information will be resolved and improved. The department will propose for a bi-annual meeting hereafter to sort our issues affecting each other's performance and efficiency.

### **3.2.1.4 Policy of tax exemption on micro trade not fair and equitable**

The business income tax exemption to small and micro businesses located in rural areas was granted by the government in order to create self employment opportunities and to promote economic activities in rural areas. As far as possible, the department had curbed possibilities of businesses taking advantage of the exemption. Some of the businesses although small in size were denied with the benefit in view of possible abuse of the exemption.

As per the exemption policy, all micro businesses are exempted from BIT if they are located outside the boundaries of four main Thromdes. All small businesses are exempted if they are located outside the boundaries of four main Thromdes and Dzongkhag Headquarter Throm. The underpinning rationale is that generally, businesses are doing better in the Throms compared to places outside the Throms. However, there could be few cases where businesses in rural areas are doing better than those in the Throms. Such few cases must be ignored in the interest of the larger group. Moreover, if the small and micro businesses conduct their businesses and earn annual turnover exceeding the threshold given below, the exemption is not applicable and tax is levied.

## **Response from RRCO Phuentsholing is given below**

The tax exemption policy/notification clearly indicates that all business entities falling under the jurisdiction of 4 Thromdes and dzongkhag headquarter Throms shall be liable for BIT. RRCO Phuentsholing while making BIT assessment followed the policy accordingly. As per the initial information received from Chukha dzongkhag, Tshimalakha was under

the dzongkhag headquarter Throm since 2010. However, Gedu was recently qualified as Yenlag Throm. Hence small and micro businesses operating under Gedu area remains exempted while Tshimalakha did not as it fell within the area of Dzongkhag HQ Throm. However, recently, the Dzongkhag vide letter No. CDA/DES(Mun-03)/2015-2016/6401 dated 28/03/2016 clarified stating that Tshimalakha is identified as Yenlag Throm. Based on the clarification, all small and micro businesses are eligible for BIT exemption. In Gedu area, business entities falling under the medium and above or having turnover above the threshold prescribed by policy are levied BIT. An important aspect of the BIT exemption policy is no area is under blanket exemption. There are certain criteria to be fulfilled to be exempted and one of them is turnover. Businesses with turnover exceeding the threshold are not eligible for exemption even if they meet the location criteria. BIT collected from small and micro businesses in Tshimalakha for the past year(s) are processed for refund. The RRCO would like to take note of the issue and follow up accordingly to improve administration as advised.

#### **3.2.1.6 Absence of legal and policy framework to regulate informal businesses**

Income tax is levied on those entities conducting business by obtaining trade license or permit from the concerned agency. Monitoring of informal businesses is the mandate of the department of trade/industry and cottage and small industry and not that of DRC. DRC usually shares information on informal businesses if we come across any with the concerned department. However, we cannot levy BIT since there is no basis for us to levy.

Moreover, DRC strongly opines that department of trade, department of industry and department of cottage and small industry is the right agency to develop a legal and policy framework to regulate informal business.

### **3.2.2 Institutional Issues**

#### **3.2.2.1 Lack of comprehensive human resource plan**

As informed during the audit period, DRC has submitted a comprehensive staffing proposal to the Human Resource Division, MoF for onward submission to the RCSC. The department including its eight regional offices had carried out a detailed staffing need analysis based on the existing staff strength vis-a-vis the required strength as per the work load. The department is hopeful that the additional manpower requested would be given not only to reduce administrative burden but also to ensure timely taxpayer service delivery.

#### **3.2.2.3 Inadequate information sharing between Government Agencies on Licensing and Registration**

Generally, business units are supposed to register with RRCO within 3 months from the date of obtaining trade license. However, many businesses especially, small and micro business units do not report for registration leading to differences in the number of licenses issued and registered. Most license owners are still ignorant about the requirement to register the license with RRCO despite the department's effort to educate license holders on the same. ***The only solution to this problem is by integrating RAMIS with the licensing system used by RTIOs.*** Until RTIOs have a centralized database, differences are likely to occur. However, DRC has been directing our RRCOs to meet RTIOs

regularly and work out ways to mitigate such problems. DRC will also take it up with DoT during the upcoming meeting.

Meanwhile, the department had observed that the number of trade licenses issued by RTIOs was for the years 2009 to 2013 while the number of licenses registered by RRCOs was for the years 2009 to 2014. If same number of years could be maintained, analysis to study the shortcomings would have been easy. Furthermore, some mathematical errors are also noted. For instance, RTIO Thimphu had issued 12,171 licenses but RRCO Thimphu registered 12,879 licenses. The department could not understand how 4884 licenses were reflected as not registered. Instead, RRCO Thimphu registered 708 licenses more. Similar cases are also noted between remaining RTIOs and RRCOs.

The responses submitted by RRCOs are also provided below:

### **RRCO Mongar**

As per the tax return filing records maintained by this office, the difference in number of licenses issued and registered is not as significant as indicated in the report. The summary of the registered licenses (cumulative) which are recorded from the income years 2009 to 2014 with this office is tabulated below:

<b>Income Year</b>	<b>No. of Registered licenses assessed on estimated basis</b>	<b>No. of units maintaining accounts (BIT/CIT)</b>	<b>Remarks</b>
2009	2944	23	Information for IYs 2009-2012 under estimated assessment is inclusive of non-filers. However, non filers are excluded in the information for IYs 2013-2014.
2010	2980	29	
2011	3100	38	
2012	3412	98	
2013	2892	141	
2014	3246	155	

### **RRCO S/Jongkhar**

The tax administration always ensures to register taxpayer in the system when they report in person. The tax officials also collect trade license details during the time of estimated collection and accordingly update in the system. However, it is difficult to contact those businesses who are not registered due to non-availability of address/location. Further, RRCO takes effort in informing the businesses to register their license but most are not forthcoming. This had resulted to licenses remaining non-registered with the RRCO. Henceforth, the RRCO will coordinate with the RTIO regarding new issuance of license to ensure that all new issuance of license get registered with the RRCO. The RRCO also noted some errors in calculating the differential figure between issued and registered even after discounting MTC licenses which were not furnished by RTIO to RAA.

### **RRCO Thimphu**

- 1) RAA had compared licenses issued by RTIO from 2009-2013 (5 Years) with Licenses registered with RRCO from 2009-2014 (6 Years). The number of years used for comparison is different leading to inaccurate result.

- 2) Comparing 5 years RTIO data with 6 Years registration data of RRCO, RRCO registration will definitely be higher since RRCO data is for 6 years.
- 3) Total licenses of 4884 not registered with RRCO could not be determined since the table shows more registration than issued although the number of years under registered license is more than the issued.

### **RRCO Paro**

This office could not submit the list of registered business units to the RAA as IT personnel was on maternity leave. However, the same is submitted in the table below for your consideration.

<b>(2009-2013)</b>		<b>2009-2014</b>		<b>Licenses not registered</b>	<b>Remarks</b>
<b>RTIO</b>	<b>licenses Issued</b>	<b>RRCO</b>	<b>Business Registered</b>		
Thimphu	661	Paro	1,712		*Table 3.9 (3.2.6.1) depicts 1,711 total BIT registration

#### **3.2.2.4 Need for systematic approach on the prioritization of BIT assessment for account filers**

Essentially, tax assessments are prioritized based on the following parameters:

- Units declaring losses;
- Units lying un-assessed for more than 3 three years;
- Revenue potential.

Nevertheless, the department acknowledges the observation made by RAA and will ensure that RRCOs maintain proper records on backlog assessments that will assist them in prioritizing units for BIT assessment.

#### **3.2.2.5 Absence of revenue intelligence mechanism**

The department acknowledges the observation made by the audit team including the benefits that would accrue to the department in combating tax frauds, effective monitoring and information gathering. It may be mentioned here that the department had also submitted a proposal to the Ministry on the creation of a revenue intelligence division in the department. The proposal is being discussed with the RCSC for their concurrence.

#### **3.2.2.7 Imports not accounted in calculating BIT**

As far as possible, all the RRCOs use the import information to assess the tax liability of those units who do not maintain books of accounts. The Department also admits that RRCOs might have overlooked import information for some taxpayers. However, the import values are not substantial. It may be also clarified here that among the list there are some units with huge import value but those are the ones who were under construction stage. Although they reported as non operational, they would be accounting the entire import in their accounts when they start commercial operation. The goods imported are all capital items and will be capitalized on operation. Hence, DRC cannot levy BIT on such cases.

The responses received from respective RRCOs are furnished below for reference.

### **RRCO Phuentsholing**

RRCO Phuentsholing appreciates the concern shared by RAA. In the list provided for Phuentsholing there are number of entities which were in the construction phase and many of them are construction entities. In the construction phase, the business cannot be operating commercially and hence entire imports declared by such entities can be of capital in nature. For the levy of BIT, commercial goods imported would be normally considered and not the capital goods. Some imports are in minimum negligible value and must have been import for personal consumption and not for resale. There have also been instances where imports have been declared in wrong TPN in the BACS having similar name. Though this office have been educating all clearing agents to declare import on correct TPN, while entering thousands of imports one or two mistakes cannot be ruled out. Our record also reveals that M/s Damchen Petroleum Distributor has filed return for IY 2010 with annual turnover of Nu. 695,967,337.58. Further, for construction units falling under petty /small category 2% TDS deposited on their behalf were treated as final. However RRCO would like to take note of the issue and follow up accordingly to improve administration as advised.

### **RRCO S/Jongkhar**

When we cross verified import figures of some business units in the course of assessment, it was found that some business units had used other's TPN to import goods. Further, when businesses are in construction stage, they import materials under their TPN, however, the business remained non-operation at that time. Nonetheless,, the import figures got divulged against non-operational licenses which is not the case. It may be apprised that import figures are put into use for both account filers and estimated tax assessment as well.

### **RRCO Mongar**

The business units listed under the Annexure III pertaining to RRCO Mongar were those business units which were falling under the category of micro and small businesses which do not maintain the books of account. Since the assessments for the non account filers were carried out in the field at their respective premises, the estimated assessment basis were applied based on the best judgment of the assessing officials. In the event of non-operational cases reported, the assessment were carried out based on the undertaking letters submitted or the self declaration endorsed with legal stamps in the assessment forms by the concern taxpayers.

Nevertheless, in the event of non-compliances by the taxpayers with the provisions of Income Tax Act and Rules, reassessment is conducted. In accordance with the provisions laid, RRCO will carry out reassessment of the listed non-compliant taxpayers.

However, in the case of Sl. No.7 and 18 pertaining to **Rigsum Gonpa Construction (6005590) & Kurizam Construction (6006369)** respectively, the units were initially falling within the category of small which was assessed on estimated basis. Later, their licenses were upgraded to the medium category and accordingly filed their tax returns based on books of accounts from the income year 2012 onwards.

In the case of Sl. No.12 and 15 pertaining to **Aayan Construction (6007891)** and **K & K Construction (6003757)** respectively, 2% TDS was treated as final tax since both were petty contractor.

Pertaining **Quality Furniture House (6007539)** the unit was though non-operational during the income year 2010, but nonetheless, the import figures revealing at Customs Check-post is pertaining to the import of its machinery for its business use. The undertaking letter submitted by the unit during the assessment stated that the business could not be operated since the machinery for the business was arriving from Phuentsholing to Mongar.

#### **RRCO Samtse**

**Hari Priya Tshongkhang-Nu. 9,234.00 (2010):** The import made by the Proprietor was for personal use and not for business. It was very negligible. During the school season the Proprietor had imported few stationery items for his school going children mistakenly declared under his license.

**Bhutan Himalaya Water Plant- Nu. 21,700.00 (2011):** The business began its commercial operations only in 2012. But the preparations started since 2010. This particular import was that of few negligible capital items meant for the business setup. The operation of any manufacturing business is said to begin only when it starts manufacturing goods and make sales. In this case there were no manufacturing activities in 2011. Hence, TCC was issued reflecting the business status as non-operational.

**Gurung Construction- (51,000.0 ):** As the business name suggests, its business activities is to carry out construction activities. There were no construction activities undertaken in the name of this trade license. Hence, this office issued TCC reflecting non-operational status. The import made by the Proprietor was cattle feeds. These goods were for his domestic animals and not for sale.

**Kaka Enterprise Nu. 1,22,187.00 (2013):** This particular business enterprise was assessed and levied BIT of Nu.4600.00 vide receipt no.SMC711460 dated 17.3.2014 and the import information was taken into account at the time of assessment.

**Bumday Construction Nu. 40,538.00 (2013):** As per the import information from the Customs check post, M/S Bumday Construction has made import worth Nu.40,538.00. The proprietor has carried out minor repair works for water tank for which TDS has been deducted by Municipal Corporation, Samtse. Since the unit falls under small category, TDS deducted by Samtse Municipal Corporation was treated as final tax.

**Dorji Construction Nu. 1,46,788.00 (2013):** The construction unit was operational and the import information was taken into account while assessing the tax liability. The office had also issued TCC with operational status as "Yes" on 31.03.2014 together with its sister concerns. (Copy of the TCC is attached).

**Yoesel Construction Nu. 1,27,152.00 (2013):** Work executed and tax has been finalized based on TDS certificate since the construction unit was under small category. Tax Clearance certificate with operational status as "Yes" was issued on 14.02.2014.

**Sangita Tsongkhang (Nu. 1,28,300.00):** Business operated and BIT paid of Nu. 2100 vide MR No. 576298 dated 06.03.2014.

### **RRCO Paro**

This office would like to clarify that not all the imports made against those licenses are subject to levy of business income taxes in that particular year. For example M/s Hotel Manidhepa has made import worth Nu. 9,161,083.27 and paid BST Nu.546,361 at the point of entry under TPN 100-655-16 in the year 2010. Since the Hotel was under construction, the imports materials were used for construction of the Hotel and not for trading purpose. Similarly, M/s Raven's imported materials worth Nu1,601,076.42 and paid BST Nu 123,644.68 for construction of the Hotel in 2011. However, both the units filed zero return in the income years under consideration to avoid non filing fine and renewed their trade licenses. The unit was under construction as it was non operational.

Conversely, there were some construction business units, micro trade and other retails licenses as annexed III. For construction businesses, the submission of TDS statement during the tax filing is mandatory if the business is operational in that particular year. Based on the TDS statement submitted to the office, the tax liability is finalized depending upon the class or category of the business units. However, with names of the entities exactly the same or similar as reflected in the licenses, the TPNs issued may be misused at the time of import and it had proved difficult to verify the actual importer.

On the whole, the tax payer has to make in writing when filing non operation of the business and liable for proceedings as per Chapter 5 under General Provisions of the Income Tax Act of the Kingdom of Bhutan 2001 if the declaration happened to be false.

### **RRCO Thimphu**

This office would like to offer the following clarifications.

- There is a mismatch between license No. and the entity name. As per license number, the entity name registered in the system is different from the one reflected in the annexure. Import value mentioned against an entity actually belonged to some other units which were either assessed under estimation or based on accounts. Whereas the actual license mentioned in the list had declared non operational and there was not import information.
- Some of the units with high import value were actually under construction. The imports were all capital items. The same was later capitalized and submitted accounts. Until the unit commercially operated, RRCO categorized them as non operational.
- On verification, it was observed that some businesses possessed more than one license. There were cases where imports were declared against the construction license whereas the actual import was meant for the unit which was under construction. Construction license was actually non operational but the imports of its sister concern (hotel/resort) was reflected against its name revealing discrepancies.

- The RRCO had overlooked the import information for several entities while assessing the unit. The RRCO will assume full responsibility and will carry out re-assessment of those units which escaped BIT by declaring themselves as non-operational. The detailed license wise comments are attached as **Annexure II**.

### **3.2.3 Monitoring and Evaluation**

#### **3.2.3.1 Business units operated without profit for several years**

Different reasons lie behind businesses suffering losses consecutively for three or more years. Some businesses run into book loss but normally do not suffer cash loss. That is one of the reasons why they sustain even after consecutive loss. However, some businesses genuinely run into losses owing to poor management, limited access to market, stiff competition etc. In fact this is the reality of doing business and it is not necessary that every business should result to profits.

Irrespective of the reasons behind sustaining losses, RRCOs carry out tax assessment of units declaring losses and will ascertain the genuineness of the self declaration. There are several and numerous cases where a business unit has declared loss but for tax purpose, assessments had resulted to profit and had collected tax. Nevertheless, not all the assessments would result to profit. There are also instances where even after assessment, the unit sustains loss. The responses furnished by RRCOs are given below for reference.

#### **RRCO Mongar**

Hotel Drukzom (6007441) listed under the Annexure IV which pertains to RRCO, Mongar were operating under losses during the initial phase of its commencement. The losses of the business were mainly attributed by the high house rent coupled with low income which was confirmed through TDS information from the withholding agencies (Travel Agencies). However, income year 2014 has been assessed profit and accordingly realized the final tax liabilities. The tax return for the income year 2015 has declared as profit indicating that the hotel is recuperating.

Yewong Cable (603000046) is catering within the locality of Sengor which is located on the way between Mongar and Bumthang having only about 17 subscribers. The unit was suffering loss since the rental expenses paid for pay channels were more than the gross income. Since the subscriber base was small, the unit sustained losses.

#### **RRCO Samtse**

##### **Garab Powdering Unit**

The unit based at Tashijong is issued with trade license to operate production of Talc Powder in the year 2008. The unit had operated only from the year 2010 and remained in loss till date. However, the Royal Government has banned the extraction of talc during 2011-2012 and the unit sells old talc lumps and old talc powder in stock as and when there is demand. Moreover, the unit is granted tax holiday from 2010 as per the fiscal incentive. The unit could not be assessed within the provision of Income Tax Act since the proprietor was in Calcutta, during the assessment time. Assessment of the unit will be carried out within 2016.



**Norchuk Electronic Services/Norchuk Institute of Technology:** The units were operated in the year 2010 with the capital investment of Nu. 50,000.00 and 2,72,000.00 respectively. Over the years, the unit has declared net loss. Norchuk Institute hardly got any students for the training. IT training is conducted on seasonal basis or as and when they get candidates. With such erratic business, the unit hardly covers the overall expenses. The tax audit of the units was carried out in line with Income Tax Act. The assessment details and necessary justifications were provided to the Audit team during the visit of the team to the RRCO.

**PD export:** The unit could not be assessed within the provision of Income Tax Act since the proprietor was in Calcutta for treatment during the assessment time. The backlog case will be taken care of during 2016 assessment.

**Duetse Spring Water:** The unit was running into loss since its operation in 2011 till 2013. Due to the continuous loss, the unit opted to invite FDI by the name VEEN Water India Pvt. Ltd. After signing the agreement between the two, the unit, under brand name VEEN Water Bhutan Pvt. Ltd. was incorporated as Private Ltd. Company under the Company Act of the Kingdom of Bhutan, 2000 on November 26, 2013. The license for Duetse Spring Water was cancelled.

**Penden Early Learning Centre:** The unit started its operation in 2011. However, after sustaining losses consecutively, the unit was closed down in 2014. RRCO had taken up the assessment and found that the unit had suffered genuine loss since the student enrollment was less.

**Jigme Sawmill:** The assessment of the unit will be carried out within income year 2016 on priority basis and will determine whether the loss declared is genuine or not.

**Tshering Mining:** The license was obtained 2<sup>nd</sup> November 2010. In 2011 the proprietor submitted just Trail Balance since business was not fully operational and there was no sale. The unit has started the mining business from 2012 and accounts submitted accordingly to this office declaring net loss. During 2013 also the unit submitted accounts with net loss. In 2014 the mining is closed and remained as non-operational from 2014.

**RRCO S/Jongkhar:** The RAA has highlighted that there were 10 business units under the RRCO, S/Jongkhar which have been incurring losses more than three years. While going through the respective tax returns of business unit, it was observed that the auditors have taken into account of self-declared tax return instead of assessed tax amount. However, losses of those business units have been offset during the time of assessment and raised some additional taxes against those business units.

Refer details of business units incurring losses in ***Annexure III***

### **RRCO Phuentsholing**

It is the valid concern for which RRCO is equally concerned. However given the manpower constraints and the shortage of time detailed assessment cannot be completed. Further priority being revenue enhancement, revenue potential units are subjected to tax audit at the required interval. The assessed BIT by the listed entities is provided under Annexure

III. However RRCO would like to take note of the issue and follow up accordingly to improve administration as advised.

### **RRCO Gelephu, RRCO Thimphu and RRCO Samtse**

Refer Annexure III for details where some of the units declaring losses changed their profitability after the tax assessment was completed.

#### **3.2.3.2 Business units not assessed for more than 5 years**

As mentioned in the audit report, the main constraints for not being able to take up the assessment of business units in a cycle of 24 months as prescribed in the Income Tax Act is due to manpower constraints. The RAA team clearly understands that the growth in manpower and taxpayer is not commensurate. As a measure to encourage voluntary compliance, the department has recently adopted a mechanism of treating the self declared tax as final tax without subjecting to assessment. This is done where the RRCO finds the self declaration reasonable. The RRCO will determine the reasonableness based on the self declaration trend over a period. However, the taxpayer will be informed that in the event of any information on the taxpayer, assessment will be conducted. This arrangement to expedite assessment is available only with BIT entities.

#### **3.2.3.3 Possible under-declaration of incomes**

##### **RRCO Thimphu**

Although RRCO fully acknowledges the observations made by the RAA, however, applying a total of 14000 households as per the NLSS 2012 survey retroactively on the income years 2009 - 2011 is not tenable. Most building constructions in the capital were completed after 2012 and the household numbers would not have been up to 14000 until recently. The income difference computed by RAA is notional and hence, computing revenue loss based on differential income is flawed. Moreover, RRCO could not find any mention of 14000 households in the NLSS report of 2012.

Nevertheless, the RRCO would like to appreciate the audit observation on potential under-declaration of income by the two service providers in the capital. The RRCO will consider the observation seriously and the same will be verified when the tax assessment is carried out. The RRCO will also share the report with RAA if required.

### **3.2.4 Fiscal Incentives**

#### **3.2.4.1 Extending benefits of fiscal incentives without fulfilling criteria**

The rules on Fiscal Incentives 2010 do not require businesses to register themselves within 3 months from the date of obtaining trade license to avail incentives. Hence, incentives cannot be denied legally to the eligible units even if they do not comply with the registration requirement stated in the Rules.

#### **3.2.4.5 Non availability of information on exact cost of fiscal incentives**

The Department would like to furnish the tax expenditure on the Sales Tax and Customs Duty front for consideration and also to inform the RAA that foregone taxes are reported in the annual budget since FY 2014/2015.

The impact assessment of fiscal incentives 2010 was carried out with technical assistance from the World Bank. The findings are also presented to the Ministry. The findings and recommendations of the World Bank will be used while framing “**draft fiscal incentives 2016**”.

### **3.2.5 RAMIS**

#### **3.2.5.1 Potential misuse/abuse of information by consultants**

In the year 2015 when the RAMIS was first launched, since the data migration was done by developers, it was necessary for DRC to share the data with them. Now the database has been taken over by DRC (IT) since January 2016 and developers do not have access to it anymore. Further, there is a confidentiality clause drawn in the contract agreement (Section 19.01) which states that except with ADB's prior written consent, the Consultant do not at any time communicate to any person or entity any confidential information acquired during the Services, nor does the Consultant and the personnel make public the recommendations formulated during, or after the Services.

#### **3.2.5.2 Non-integration of stakeholders in the information system**

Prior to development of RAMIS in the year 2012, DRC consulted with various stakeholders such as MOEA(RTIO) and BICMA. However, since RTIO and BICMA did not have an online system at the point of time and registration records were maintained manually, integration was not possible. Nevertheless, RAMIS can be integrated with these agencies provided they have web based online system.

RAMIS as of date is integrated with Bank of Bhutan for online payment and PEMS system (DPA) for on line TDS filing. The integration with RSTA, G2C and RMA are under progress.

#### **3.2.5.3 Limited involvement and access to RAMIS**

RAMIS consists of four modules viz. Income Tax, Revenue Accounts, Sales Tax, and Customs & Excise. RAMIS was first soft launched on 1st January 2015 with Income Tax and Revenue modules in place. Later, on 2<sup>nd</sup> July 2015, Sales Tax was also soft launched. At the time of soft launch, most of the features were missing and not delivered. And also data migration was happening at the same time. DRC IT has little role to play during this phase.

From 1st January 2016, DRC IT has taken over the ownership of RAMIS Live Database from the consultant. Since then, DRC IT has the complete control of the live database. Any modification required in live database is done through execution of script file provided by TCS after testing in their test server and DRC IT does the execution in DRC test server and later in live server. No one has direct access to live database except the designated IT personnel from DRC IT section. The complete handing taking over of the system including

source code will take place in July 2017 since Customs & Excise module is still in development phase and the contract is extended till June 2017. Any ad-hoc report required by the department is being generated by IT Section.

#### **3.2.6.1 Non -registration of business entities within stipulated timeframe**

As mentioned in the forgoing responses, integration between RAMIS and licensing system would be the only solution to ensure that licenses issued are registered with DRC within the stipulated time. More than the delayed registration, the concern is on the non registration for which the RRCOs are also not in a position to ascertain whether the business is operated or not. However, DRC will communicate to DoT, DoI and DCSI to direct the license holders for registration and also to monitor the licenses issued.

**Annexure I**
**Table 3.1 Business Units having more than 10 licenses under Thimphu RRCO**

sl.no	Est_Name	Lics	Status		Type of Licenses includes	Filing of Tax	Comments from RRCO Thimphu
			O	NoP			
1	JP Enterprise	13	5	8	Retail Trade, Wholesale Trade & Service	Filing as one entity	5 Licenses Registered & Filing account as one since operation is from one shop. 8 Licenses pertains to registration prior to 2006
2	Lhatshog Tshongkhang	13	3	10	Retail Trade, Wholesale Trade & Service	Filing as one entity	Only 3 Licenses registered with RRCO and filing one accounts as the operation is from one shop. Other 10 licenses are not registered with RRCO (Probably those licenses pertains to year prior to 2006)
3	Zimbuds Traders	11		11	Retail Trade, PAM & Services		No Registration record with RRCO Tphu & in TMS
4	Samling Enterprise	10		10	Retail Trade & Dealership		Samling enterprise with 3 licenses is registered with RRCO. From the entity name Not able to identify which taxpayer's the 10 license belongs to.
5	Dolma Enterprise	21	9	12	Retail Trade & Services	Filing as one entity except for service license	9 Licenses Active as of date. As per RTIO 7 wholesale licenses required to import dealership products and 1 retail license required to sell those products. 1 service license to provide after sales service. Other 12 license must be licenses issued prior to 2006.
6	Ugyen Trading House	12		12	Retail Trade, Wholesale Trade & Service		Ugyen Trading 6 licenses registered with RRCO Accounts filing as one but from 2015 all license accounts will be split. Accounts not yet filed (Time extension given)
7	JP Enterprise	12	5	7	Retail Trade & Services		Only one license registered with RRCO Accounts Filer
8	Bhutan Trading	14	1	13	Retail Trade, Wholesale Trade & Service		TMS- 3 Licenses registered, from 2006 only 1 license Accounts filer
9	Lotus Trading	14		14	Retail Trade, Wholesale Trade & Service		14 Licenses issued prior to 2006 has been replaced by 1 license 1000758 on 21/7/06
10	N.D Trading	12		12	Retail Trade, Wholesale Trade & Service		All Licenses issued prior to 2006. Taxpayer expired
11	Tashi Commercial Corporation	15		15	Retail Trade		In reference to sl.no.11 (Table No. 3.1, Page 12), this office would like to clarify that M/s Tashi Commercial corporation had been operating business in the entire country for long time now. It has outlets in many geographical locations and to operate in those areas, Tashi Management obtained trade licenses from respective authorities administering these location. However M/s Tashi Commercial Corporation has its head office located in Phuntsholing and had been submitting consolidated tax return based on the type and nature of activities. As of today M/s Tashi Commercial Corporation submits 21 ITRs to RRCO Phuntsholing pertaining to business falling under its commercial umbrella. The list of businesses submitting accounts to RRCO Phuntsholing along with trade license clubbed there in are attached here below ( <b>Annexure I</b> ). However RRCO would like to take note of the issue and follow up accordingly to improve administration as advised.

**Note: RTIO required different license for different activity prior to year 2006. From 2006 different license for Trading & Construction has been clubbed under one license and also micro trade registration certificate came into force**

## Annexure II (Comments on table 3.6)

## Comments from RRCO Thimphu

Import details from BACs/Custom Checkposts,							
Sl.No	Year	Importer ID	Assessable value	BST Amt	Business Unit	License No	RRCO Comments
1	2009	100-041-74/TH01	329,055.00	32536.50	Tashi Kunzom Construction	1021886	Hiring license No.1025736 is also registered under entity code TH01 with the construction license as well as TH02. Only construction license has been declared as non-operational in IY2009.
2	2009	100-087-32/TH01	633,591.10	3973.50	Norzoed Fabrication Works	1024451	Licence obtained on 19/04/2009
3	2009	100-102-43/TH01	2,655.00	132.75	Druk Lugar ( Bhutan Music Centre)	1023784	Non-Operational
4	2009	100-325-79/TH05	165,835,187.65	7033427.20	Samden Vehicles	1001496	Accounts filed from IY2009
5	2009	100-371-43/TH01	4,790.00	479.00	Khulal Construction	1024923	Non-operational
6	2009	100-700-35/TH02	62,290.00	479.00	Kinley Tshongkhong	MT1002085	Non-operational
7	2009	100-708-14/TH02	27,855.00	1180.50	Naala Construction	1004849	Non-operational. 100-708-14/TH01 operational during IY2009
8	2009	100-714-30/TH01	8,162.00	617.00	Savitri General Shop	mt1001991	Non-operational
9	2009	100-715-82/TH01	277,070.50	10562.05	Pool Den Snooker/pool/video Games	1020082	Non-operational
10	2009	100-729-31/TH01	2,775.00	261.50	Pradhan Construction	1009908	Non-operational
11	2009	100-743-82/TH04	554,000.00	-	K.w Hiring Agent	1022729	Non-operational
12	2009	100-758-44/TH01	62,189.80	5658.98	Leksoo Construction	1008584	Non-operational
13	2009	100-768-55/TH01	6,204.00	468.40	RINZIN CONSTRUCTION	1014911	Non-operational
14	2009	100-772-31/TH03	92,555.00	900.75	Druk Kuenphen Builder (hiring)	1015882	Non-operational
15	2009	100-773-37/TH03	25,340.00	1709.00	Tak Sing Chung Druk Suppliers	RT1001146	Non-operational
16	2009	100-790-6X/TH02	1,600.00	240.00	Phub Dorji Tshongkhong	MT1000515	Non-operational
17	2009	100-802-50/TH04	159,967.00	3155.45	De-keeling Builders	1011750	Non-operational
18	2009	100-820-57/TH01	3,000.00	150.00	Puensum Construction	1012005	Non-operational
19	2009	100-822-8X/TH02	143,797.90	12378.09	Sangay Construction	1000718	Non-operational
20	2009	100-830-75/TH01	69,932.00	1204.50	Dondhen Construction	1007176	Non-operational
21	2009	100-845-51/TH01	11,717.00	741.45	Sangay Construction	1005582	Non-operational
22	2009	100-846-18/TH02	66,069.00	2301.50	Ugyen Construction	1014956	Non-operational
23	2009	100-857-70/TH02	45,975.00	3437.05	Druk Ceramics Art & Crafts	1021835	Non-operational
24	2009	100-868-7X/TH05	6,720.00	672.00	Karchung Construction	const1000713	Non-operational
25	2009	100-868-87/TH02	142,100.00	660.00	Tshagay Construction	1001222	Non-operational
26	2009	100-874-00/TH04	126,000.00	-	Yardak Construction	1022520	Cement agency license no. 1001072 also registere under TH04. Accounts filer
27	2009	100-875-45/TH01	882,156.00	-	Domtshap Construction	1015354	Non-operational
28	2009	100-881-08/TH01	13,200.00	-	Sonam Communication & Tshongkhong	1015090	Non-operational
29	2009	100-884-82/TH01	40,970.00	4097.00	Kuenleg Construction Enterprise	1000443	Accounts filer
30	2009	100-885-70/TH01	53,280.00	-	TENZIN GROCERY SHOP	mt1001525	Non-operational

31	2009	100-892-07/TH01	9,500.00	475.00	Pal -in- drome.technology,ind.est	1013818	Non-operational
32	2009	100-903-63/TH01	3,000.00	150.00	L. T Construction	1008368	Non-operational
33	2009	100-906-45/TH01	23,223.00	2322.30	Sonam Metal Sheet Fabrication	1000328	Non-operational
34	2009	100-917-44/TH01	18,177.00	908.85	KARMA TSHONGKHANG	mt1001528	Non-operational
35	2009	100-923-85/TH01	68,000.00	-	Pholha Construction	1018061	Non-operational
36	2009	100-929-88/TH05	33,130.00	1525.50	Kuenphen Fabrications	1025153	Non-operational. Other units are accounts filers
37	2009	100-971-68/TH01	436,254.60	30260.46	Hotel 89	1002934	Bar license is reported as non-operational. Registered with Hotel license under code TH01.
38	2009	100-972-70/TH01	384,856.00	24190.75	Pradhan Construction	1008282	Non-Operational
39	2009	100-976-19/TH01	4,730.00	299.00	Cheten Wangmo Tshongkhang	MT1001637	Registered along with bar license. Only micro license is reported as non-operational
40	2009	100-978-98/TH02	383,748.60	20541.33	Dophu Drukpa Construction	1015344	Non-operational
41	2009	101-001-78/TH07	15,673.85	-	Trans Himalayan Construction Group	1006757	Non-Operational
42	2009	101-022-24/TH03	840.00	84.00	Web Nuk	1022807	Non-operational
43	2009	101-028-66/TH04	1,284,569.00	-	Kuenga Tractor Distributor	1001559	Non-operational
44	2009	101-041-33/TH02	150,000.00	15000.00	Tashi Pelyang Audio Visuals	1014738	Non-operational
45	2009	101-044-61/TH01	237,933.15	17493.32	Tenzin Construction	1005487	Non-operational
46	2009	101-082-33/TH02	274,537.50	27453.75	G L T Builders	1011782	Non-operational
47	2009	101-114-53/TH08	6,423,373.20	590246.67	Kelcon Construction	1024960	Non-operational. Hiring license
48	2009	101-143-66/TH01	383,700.00	22085.00	Kinley Suppliers	rt1001123	Non-operational
49	2009	101-148-31/TH03	582,166.50	41331.18	Taksang Aggregate & Sand Plant	1024789	Non-operational
50	2009	101-208-69/TH02	1,800.00	-	K M T Yangkhil	1000970	registered with other licenses. Accounts filer
51	2009	101-229-3X/TH01	12,334.00	1233.40	Singyebee Construction	C1019103	Non-operational
52	2009	101-313-8X/TH01	46,964.00	4696.40	Yeshi Construction	1016477	Non-operational
53	2009	101-322-56/TH04	4,620.00	462.00	Pansalam Construction	1020792	Non-operational
54	2009	101-325-84/TH01	107,238.40	10723.84	S. R Construction	1010935	Non-operational
55	2009	101-327-14/TH01	1,927,848.00	-	Druk United Builders	1022734	Non-operational
56	2009	101-327-92/TH01	6,050.00	605.00	P N T Construction	1019000	Non-operational
57	2009	101-333-30/TH01	39,810.00	2688.50	Kunga Construction	1016946	Non-operational
58	2009	101-333-55/TH01	455,557.00	21359.80	Dungkar Construction	1017513	Non-operational
59	2009	101-337-18/TH03	10,359.00	545.45	Regyal Builders	1023031	Non-operational
60	2009	101-345-99/TH01	125,878.20	10350.32	K.t Construction	RT1008455	Non-operational
61	2009	101-373-81/TH01	3,200.00	320.00	Samden Construction	1017184	Non-operational. Accounts filer
62	2009	101-384-41/TH01	1,300.00	130.00	Druk Arts Construction	1022286	Non-operational
63	2009	101-392-76/TH01	8,875.00	443.75	Wangchuck Dema Tshongkhang	1017951	Non-operational. Registered with bar license. Only restaurant reported as Non-operational
64	2009	101-398-15/TH01	288,643.00	21653.25	Tashiyangkhil Tshongkhang	RT1000082	Non-operational. Registered with other license. Only this one reported as Non-operational
65	2009	101-400-65/TH01	327,656.90	16534.70	Yarphel Enterprise	RT1000403	Non-operational. Registered with other license. Only this one reported as Non-operational
66	2009	101-637-96/TH01	326,624.00	7406.90	Pradhans P Enterprise	1001102	Non-operational. Registered with other license. Only this one reported as Non-operational

67	2009	101-706-11/TH01	132,298.00	12280.30	Yankey Construction	1019429	Non-operational
68	2009	101-860-42/TH01	8,845.00	650.80	Four Sisters Shopping Complex & Pco	mt1003088	Non-operational. Registered with other license. Only this one reported as Non-operational
69	2009	101-878-96/TH01	110,233.00	10451.30	Gangkhap Gyeltshen Construction	1021786	Non-operational
70	2009	101-881-52/TH01	86,240.00	8624.00	Tshering Pemo Construction	1022019	Non-operational
71	2009	101-917-99/TH01	12,500.00	450.00	Gahsel Builders	1014936	Non-operational
72	2009	101-918-48/TH01	16,744.20	1674.42	Ngala Retshel Construction	1022696	Non-operational
73	2009	101-928-02/TH02	202,268.50	7754.48	Neelam Enterprise	RT1001709	Non-operational
74	2009	101-973-99/TH01	80,200.00	520.00	Nisho Construction	C1023041	Non-operational
75	2009	102-085-20/TH01	87,331.00	-	Dk Fashion Corner	MT1003420	Non-operational
76	2009	102-088-59/TH01	10,788.00	1214.40	Karma Tshongkhong	MT1002803	Non-operational. Registered with other license. Only this one reported as Non-operational
77	2009	102-124-16/TH02	34,500.00	3450.00	Gedu Furniture Manufactureing House	1024663	Non-operational
78	2009	102-139-63/TH01	2,340.00	117.00	Khamsum Wangdyel Construction	1022495	Non-operational
79	2009	102-149-03/TH01	10,900.00	545.00	K. B Construction	1022984	Non-operational
80	2009	102-158-65/TH01	62,400.00	-	Lams Meat Shop	RT1001465	Non-operational
81	2009	102-283-83/TH01	4,230.00	250.50	Karma Auto Spare Parts	1003856	Non-operational
82	2009	102-336-5X/TH02	1,620.00	81.00	Kuenphen Import	1001462	Non-operational
83	2009	102-351-5X/TH01	5,642.50	101.75	Nima Lhamo Tshongkhong	mt1003401	Non-operational
84	2009	102-403-20/TH01	435,723.00	24200.15	Legdrel Export	RT1001710	Non-operational
85	2009	102-423-03/TH01	12,100.00	605.00	Capital Tyre	1001834	Non-operational
86	2009	150-940-18/TH02	2,155,920.50	81159.80	Bhutan Yharphel Real Property Developer	1023288	Non-operational
87	2009	152-023-13/TH04	214,700.00	-	Pagsum Construction	1019823	Non-operational
88	2009	152-152-65/TH21	1,930.00	96.50	Damchen Restaurant (Wangdue)	R1007639	Non-operational
89	2009	152-274-49/TH02	1,222,219.60	64570.76	Yarab Construction	1019712	Non-operational
90	2009	100-758-44/TH01	29,814.07		LEKSOO CONSTRUCTION	1008584	Non-operational. Registered with other license. Only this one reported as Non-operational
91	2009	100-772-31/TH03	19,321.00		Druk Kuenphen Builder	1015882	Non-operational
92	2009	100-773-37/TH03	14,400.00		Tak Sing Chung Druk Suppliers	RT1001146	Non-operational
93	2009	100-783-94/TH02	102,500.00		Pawan Construction	const1000556	Non-operational
94	2009	101-063-0X/TH02	5,500.00		Sha Construction	1005567	Non-operational
95	2009	101-114-53/TH08	63,200.00		Kelcon Construction	1024960	Non-operational. Hiring license
96	2009	101-345-99/TH01	8,200.00		K.t Construction	RT1008455	Non-operational
97	2009	152-096-93/TH03	36,800.00		Gyeneen Construction	1000375	Non-operational
98	2009	100-874-00/TH04	4,519,691.96	5474476.88	Yardak Construction	1022520	Cement agent license registered under TH01. Cement agent is a account filer
99	2009	100-897-50/TH04	55,736.25	67510.56	Rinchen Dorji Tshongkhong	RT1000544	Non-operational. Registered with other license. Only this one reported as Non-operational
100	2009	100-955-55/TH01	303,524.57	414184.25	Tenzin Tshongkhong	1002130	Accounts filer. Registered with other license. Only this one reported as Non-operational



101	2009	101-037-57/TH04	474,917.99	588040.62	N P Enterprise	1001396	Non-operational
102	2009	101-148-31/TH03	3,927,801.88	4757550.00	Taksang Aggregate & Sand Plant	1024789	Licence obtained on 09/07/2009
103	2009	101-313-26/TH01	4,757,550.00	5762582.19	Yeshey Construction	Const.1010197	Non-operational
104	2009	101-333-30/TH01	1,261,176.95	1527600.54	Kunga Construction	1016946	Accounts filer
105	2009	101-400-65/TH01	241,672.17	313787.82	Yarphel Enterprise	RT1000403	Non-operational. Registered with other license. Only this one reported as Non-operational
106	2009	101-539-19/TH01	84,000.00	101745.00	G & D Enterprise	RT1001445	Non-operational
107	2009	101-693-18/TH01	608,162.61	690588.91	Chana Dorji Enterprise	1000799	Non-operational. Registered with other license. Only this one reported as Non-operational
108	2009	101-860-67/TH01	1,252,927.45	1403475.15	Rinchens Corner	1022348	license and TPN doesn't match
109	2009	101-969-98/TH01	3,927,801.88	4757550.00	Sa-shing Construction	1022808	Non-operational
110	2009	102-123-67/TH01	422,231.37	549985.61	Fashion Centre	RT1001288	Non-operational
111	2009	102-161-85/TH01	3,930,598.55	4760937.48	S. L Construction	1023772	Non-operational
112	2009	102-169-96/TH01	15,750.00	19077.27	Choki Import	1001540	Non-operational
113	2009	102-406-80/TH01	125,889.35	184282.17	U T Tshongkhang	RT1001711	Non-operational
114	2009	102-408-03/TH01	346,177.16	419307.09	Samten Garment	rt1001694	Non-operational
115	2009	152-274-49/TH02	4,719,766.28	5716816.90	Yarab Construction	1019712	Non-operational
116	2009	152-478-8X/TH01	130,000.00	157462.50	Younphula Enterprise	rt1001753	Non-operational

Sl.No	Year	IMPORTERID	ASSVALUE	BSTAMT	Business Unit	LICENSE_NO	
1	2010	100-223-21/TH03	429,757.00	0.00	Druk Care Engineering	1024763/1024764	Non-operational
2	2010	100-403-17/TH02	118,918.00	0.00	Bhutan Food Products	1025219	Non-operational
3	2010	100-455-87/TH01	18,000.00	900.00	Thuen Dreal Yangsum Enterprise	1001061	Non-operational
4	2010	100-524-34/TH01	4,500.00	225.00	K.b. Enterprise and Mongar Tshongkhang	MT1003590	Reported as operational
5	2010	100-705-71/TH01	3,200.00	320.00	Thinley Namgay Construction	1007205	Non-operational. Registered with other license. Only this one reported as Non-operational
6	2010	100-715-82/TH01	259,215.00	10626.50	Pool Den Snooker/ Pool/ Video Games	1020082	Non-operational
7	2010	100-718-71/TH06	20,422.00	1213.10	Wang Enterprise	RT1001570	Non-operational
8	2010	100-720-25/TH01	56,000.00	4910.00	C. B. GURUNG FURNITURE UNIT	1006796	Non-operational. Registered with other license. Only this one reported as Non-operational
9	2010	100-726-28/TH01	5,250.00	0.00	T P Construction	1015804	Non-operational
10	2010	100-729-31/TH01	39,037.00	487.50	Pradhan Construction	1009908	Non-operational. Registered with other license. Only this one reported as Non-operational
11	2010	100-741-74/TH05	20,354.00	1037.70	Drugyel Automobile Workshop (bjemina)	1023289	Non-operational
12	2010	100-768-55/TH01	146,235.00	2271.75	RINZIN CONSTRUCTION	1014911	Non-operational. Registered with other license. Only this one reported as Non-operational
13	2010	100-814-09/TH01	24,300.00	2430.00	Tshering Construction	1013940	Non-operational
14	2010	100-822-65/TH01	43,900.00	180.00	Druk Nagtsho Construction	1006735	Non-operational

15	2010	100-824-59/TH01	6,170.00	533.50	Choten Zangmo T/khang & Bar	1013218/1001468	Non-operational.
16	2010	100-829-17/TH01	108,300.00	9295.00	Langten Construction	1021768	Non-operational. Registered with other license. Only this one reported as Non-operational
17	2010	100-836-92/TH01	379,291.78	8673.00	Namgay Construction	1004387	Reported as operational
18	2010	100-843-50/TH01	7,735.00	773.50	Tenzin Tshongkhang	M1000915	Non-operational. Registered with other license. Only this one reported as Non-operational
19	2010	100-845-51/TH01	308,955.00	4196.50	Sangay Construction	1005582	Non-operational.
20	2010	100-862-52/TH01	394,833.00	17191.90	Fhola Construction	1015739	Non-operational. Registered with other license. Only this one reported as Non-operational
21	2010	100-867-28/TH02	29,082.00	1918.20	L. T Enterprise	RT1001792	Reported as operational
22	2010	100-869-68/TH02	20,545.00	1027.25	Phuntshok Doedjung Construction	1013608	Non-operational.
23	2010	100-873-51/TH03	198,213.00	13078.85	Phuensum Tshongkhang	MT1000303	Non-operational.
24	2010	100-897-82/TH01	6,235.00	587.50	Yeshey & Karma Choden Tshongkhang	MT1000156	Non-operational.
25	2010	100-923-46/TH01	62,590.00	3129.50	Cosmos Auto Electrical & Spare Parts	1007935	Non-operational. Registered with other license. Only this one reported as Non-operational
26	2010	100-929-88/TH05	195,655.00	2965.50	Kuenphen Fabrications	1025153	Non-operational.
27	2010	100-948-01/TH01	50,000.00	5000.00	Gelep Construction	1023811	Non-operational. Registered with other license. Only this one reported as Non-operational
28	2010	100-948-01/TH06	128,000.00	0.00	Gelep Hiring Agency & Supplier	1024701/1001823	Non-operational.
29	2010	100-969-04/TH01	1,763,341.94	173540.20	Kuenwang Engineering Works	1016026	Non-operational.
30	2010	100-990-45/TH01	46,507.30	4650.73	Chhimi Wangmo Construction	1000372	Non-operational.
31	2010	100-991-72/TH02	27,000.00	2700.00	Druk Dung Dung Construction	1023682	Non-operational. Registered with other license. Only this one reported as Non-op
32	2010	101-013-19/TH01	43,575.00	5622.50	Lhamo Tshongkhang	1001852/mt1001780	Non-operational. Registered with other license. Only this one reported as Non-op
33	2010	101-041-01/TH02	22,833.00	1481.10	Tshering Yangdon Construction	1021883	Non-operational.
34	2010	101-070-85/TH01	73,266.55	8807.76	J W S Construction	1015857	Non-operational.
35	2010	101-114-53/TH08	18,670,385.37	1524470.56	Kelwang Hiring Agency	1024960	Non-operational.
36	2010	101-122-0X/TH02	96,352.00	9635.20	Chime Construction	1016070	Non-operational.
37	2010	101-128-66/TH01	6,800.00	0.00	Ozang Trading Co	1001364	Non-operational.
38	2010	101-208-69/TH02	4,680,477.50	0.00	K M T Yangkhil	1000970	Non-operational. Registered with other license. Only this one reported as Non-operational
39	2010	101-208-69/TH06	1,198,022.78	44390.17	Kmt Pharmaceutical And Medical Supplies	1001580/1001581/1001582/	Non-operational. Registered with other license. Only this one reported as Non-operational
40	2010	101-216-54/TH01	237,502.00	230.00	Himalayan Info-tech	1018689/RT1000658/10183	Non-operational. Registered with other license. Only this one reported as Non-op
41	2010	101-221-36/TH01	158,623.00	7676.70	T.k. Trashigang Auto Parts & Yoedhen Automobiles	1017323	Non-operational. Registered with other license. Only this one reported as Non-op
42	2010	101-227-78/TH01	23,830.00	667.00	Sershong Construction	1017821	Non-operational.
43	2010	101-249-2X/TH01	359,282.00	14294.50	Yongchab Fabrication	1025399	Non-operational.

44	2010	101-321-04/TH01	7,150.00	357.50	G. T Construction	1017973	Non-operational.
45	2010	101-323-76/TH02	306,207.00	16404.56	Asian Trading	1026119	Non-operational. Registered with other license. Only this one reported as Non-op
46	2010	101-327-92/TH01	189,000.00	18900.00	P N T Construction	1019000	Non-operational.
47	2010	101-329-61/TH03	102,650.00	2776.00	Wang Builders	1025755	Non-operational.
48	2010	101-330-02/TH01	62,000.00	3100.00	K R C Enterprise	1000630	Non-operational. Registered with other license. Only this one reported as Non-op
49	2010	101-330-73/TH01	84,975.00	8497.50	Chamling Construction	1007129	Non-operational.
50	2010	101-333-55/TH01	975,073.00	4166.05	Dungkar Construction	1017513	Non-operational.
51	2010	101-333-55/TH03	23,040.00	2304.00	Dungkar Enterprise	1000202	Non-operational.
52	2010	101-333-55/TH03	23,350.00	2319.50	Dungkar Enterprise	1000202	Non-operational.
53	2010	101-337-18/TH03	52,520.25	5252.03	Regyal Builders	1023031	Non-operational.
54	2010	101-345-99/TH01	32,351.00	3235.10	K & T Construction	MT1006450	Non-operational. Registered with other license. Only this one reported as Non-op
55	2010	101-353-45/TH01	192,562.00	1487.18	Passang Construction	1016884	Non-operational.
56	2010	101-373-81/TH01	16,748.00	1289.80	Samden Construction	1017184	Non-operational.
57	2010	101-398-15/TH01	76,319.00	4568.35	Tashiyangkhi Tshongkhang	RT1000082	Non-operational. Registered with other license. Only this one reported as Non-op
58	2010	101-401-85/TH01	274,608.00	0.00	Chimi Dema Construction	1019760	Non-operational.
59	2010	101-468-07/TH01	21,371.00	1818.55	Norbu Lhamo Tshongkhang	mt1001451	Non-operational.
60	2010	101-693-00/TH02	362,150.00	30527.50	Zomlley Export & Import	RT1000300	Non-operational. Registered with other license. Only this one reported as Non-op
61	2010	101-694-91/TH03	114,422.50	11442.25	Home Emporium	RT1001936	Non-operational.
62	2010	101-703-61/TH02	3,081.00	308.10	Dee Tee Construction	1025973	Non-operational.
63	2010	101-704-42/TH01	6,500.00	650.00	Chuchee Furniture	1020390/MT1001174	Non-operational. Registered with other license. Only this one reported as Non-op
64	2010	101-713-40/TH01	63,465.00	1665.50	Riwang Construction	1021825	Non-operational.
65	2010	101-726-40/TH01	154,560.00	6636.00	Sonam Yarphe Construction	1021513	Non-operational.
66	2010	101-802-59/TH01	19,500.00	975.00	Dawa Tshering Tshongkhang	MT1000196	Non-operational.
67	2010	101-860-10/TH03	45,375.00	4378.75	Druk Menjong Automoblies	1022233	Non-operational.
68	2010	101-909-00/TH01	2,600.00	130.00	Harki Maya General Shop	MT1002900	Non-operational. Registered with other license. Only this one reported as Non-op
69	2010	101-910-12/TH02	3,787,390.00	0.00	Kikmakha Restaurant	1025173	Non-operational.
70	2010	101-912-45/TH01	23,892.00	2389.20	Uki Construction	1021446	Non-operational.
71	2010	101-913-19/TH02	296,330.00	8274.65	Druk Yarphe Construction	1024098	Non-operational.
72	2010	101-915-80/TH01	91,100.00	1311.00	Samap Construction	1022719	Non-operational.
73	2010	101-920-16/TH01	310.00	15.50	Sogvel Enterprise	1001209	Non-operational.
74	2010	101-928-02/TH02	533,279.77	32629.39	Neelam Enterprise	RT1001709	Non-operational.
75	2010	101-930-02/TH01	116,800.00	10690.00	Yarab Namkin	1001267	Non-operational.
76	2010	102-095-31/TH01	3,750.00	375.00	Lama Restaurant	1022566	Non-operational.
77	2010	102-116-13/TH01	2,000.00	400.00	Menuka Phuel Tshongkhang	mt1002438	Non-operational.
78	2010	102-124-16/TH02	28,000.00	2800.00	Gedu Furniture Manufactureing House	1024663	Non-operational.
79	2010	102-128-4X/TH01	8,020.00	401.00	Phuntshok Tshongkhang	1001818	Non-operational.

80	2010	102-137-48/TH01	3,135.00	288.50	Bhutan Tyres	MT1003316	Non-operational. Registered with other license. Only this one reported as Non-op
81	2010	102-149-81/TH01	1,600.00	160.00	Lamdon Tshongkhang	1002697	Non-operational.
82	2010	102-154-95/TH01	140,116.00	4115.10	Lungta Construction	1022887	Non-operational.
83	2010	102-158-01/TH01	10,400.00	1040.00	R K P O Construction	1022482	Non-operational.
84	2010	102-160-58/TH01	138,750.00	2437.50	Phuntshok Yarphe Construction	1023938	Non-operational.
85	2010	102-164-67/TH01	18,000.00	1800.00	Sha Construction	1023810	Non-operational.
86	2010	102-351-5X/TH01	7,810.00	356.76	Nima Lhamo Tshongkhang	MT1003401	Non-operational.
87	2010	102-363-61/TH01	11,824.00	1182.40	L D Tshongkhang	MT1003914	Non-operational.
88	2010	102-394-75/TH01	6,240.00	312.00	Samphel Dhendup Construction	1023732	Non-operational.
89	2010	102-399-40/TH01	269,568.40	26956.84	C Wangchuk Construction	1024673	Non-operational.
90	2010	102-413-63/TH01	1,431,796.00	30019.00	S T S Builders	1025019	Non-operational. Registered with other license. Only this one reported as Non-op
91	2010	102-417-26/TH02	3,206.00	160.30	Palzom Construction	1026142	Non-operational.
92	2010	102-418-46/TH01	32,698.80	3269.88	Om Trading	RT1001502	Non-operational.
93	2010	102-426-24/TH02	21,628.00	2162.80	8 Eleven Express	RT1002157	Non-operational.
94	2010	102-438-9X/TH01	298,200.00	0.00	Kunzang Zhing Resort	1024184	Non-operational.
95	2010	102-446-92/TH02	1,312,587.10	60571.00	Nidup Enterprise	RT1001917	Non-operational.
96	2010	102-466-82/TH01	17,600.00	1405.00	Tashi Yangkhil Tshongkhang	MT1002382	Non-operational.
97	2010	102-474-92/TH01	45,420.00	792.00	Pema Zangmo Auto	1024994	Non-operational.
98	2010	102-483-83/TH01	3,961,774.00	23455.15	Tashi Yangcha Enterprise	RT1001946	Reported as operational.
99	2010	102-563-08/TH01	43,669.00	0.00	Tashi General Shop	MT1005357	Non-operational.
100	2010	102-600-95/TH01	18,694.00	683.10	Samay Commercial	1025336	Non-operational. Registered with other license. Only this one reported as Non-op
101	2010	102-720-60/TH01	1,080.00	108.00	Unique Arts & Rubber Stamps	1024559	Non-operational.
102	2010	102-721-34/TH01	1,201,455.12	77025.00	Shyam & Son Builders	1025066	Non-operational.
103	2010	102-756-71/TH01	36,000.00	7200.00	Om Tshongkhang	MT1005659	Non-operational.
104	2010	102-776-22/TH02	16,802.00	1442.60	Norbu Gyeltshen Hiring	1025545	Non-operational.
105	2010	102-792-35/TH01	53,054.00	3817.40	Darlami Enterprise	RT1001657	Non-operational.
106	2010	102-804-8X/TH01	11,120.00	830.00	Kinley Tshongkhang	1002668	Non-operational.
107	2010	102-809-87/TH01	19,250.00	962.50	Gaki Construction	1024952	Non-operational.
108	2010	102-815-64/TH01	12,950.00	845.00	Kinga Tshongkhang	MT1005158	Non-operational.
109	2010	102-823-74/TH01	8,250.00	0.00	Unique Electronic Sales & Superstar Electronic Centere	MT1006405/1026003	Non-operational.
110	2010	102-832-65/TH01	387,168.60	38716.86	Zhamling Exposition	1026277	Non-operational.
111	2010	151-139-43/TH02	25,200.00	2420.00	Future Film	1024953	Non-operational.
112	2010	152-274-49/TH02	5,124,741.47	357114.67	Yarab Construction	1019712	Non-operational.
113	2010	250-201-29/TH05	71,088.00	1583.00	Wangyel Construction	1024310	Non-operational.
114	2010	300-522-60/TH02	75,600.00	0.00	Namkha Wangmo Construction	1023965	Non-operational.
115	2010	101-114-53/TH08	79,940.00	0.00	Kelcon Construction	1024960	Non-operational. Hiring license.
116	2010	101-333-55/TH01	12,408.00	0.00	Dungkar Construction	1017513	Non-operational.
117	2010	101-353-45/TH01	4,335.00	0.00	Passang Construction	1016884	Non-operational.
118	2010	102-399-40/TH01	23,440.00	0.00	C Wangchuk Construction	1024673	Non-operational.
119	2010	100-367-10/TH01	195,568.00	10.00	Yee - Jaa Enterprise	RT1001878	Non-operational.

120	2010	100-388-45/TH02	206,667.56	70.00	Khang Residency	1025679	Accounts filer. Construction phase
121	2010	100-791-97/TH04	4,321,224.01	0.00	Terbum Hiring	1022736	Non-operational.
122	2010	100-876-26/TH02	445,820.43	5.00	Riverview Store	1024060	Non-operational.
123	2010	100-990-45/TH01	180,003.07	0.00	Chhimi Wangmo Construction	1000372	Non-operational. Registered with other license. Only this one reported as Non-op
124	2010	101-037-57/TH04	492,391.79	160.00	N P Enterprise	1001396	Non-operational.
125	2010	101-114-53/TH08	69,700.00	0.00	Kelwang Hiring Agency	1024960	Non-operational.
126	2010	101-208-69/TH06	60,106.89	0.00	Kmt Pharmaceutical And Medical Supplies	1001580/1001581/1001582/	Non-operational. Registered with other license. Only this one reported as Non-op
127	2010	101-216-54/TH01	834,175.00	0.00	Himalayan Info-tech	1018689/RT1000658/10183	Non-operational. Registered with other license. Only this one reported as Non-op
128	2010	101-249-2X/TH01	6,000.00	0.00	Yongchab Fabrication	1025399	Non-operational.
129	2010	101-297-73/TH01	5,442,582.84	0.00	Delek Hiring Agency	1025785	Non-operational.
130	2010	101-313-26/TH01	873,050.00	0.00	Yeshey Construction	1010197	Non-operational.
131	2010	101-323-76/TH02	62,800.00	0.00	Asian Trading	1026119	Non-operational. Registered with other license. Only this one reported as Non-op
132	2010	101-372-08/TH01	25,000.00	0.00	Technoworld	1018436	Non-operational. Registered with other license. Only this one reported as Non-op
133	2010	101-387-09/TH01	2,613,619.14	0.00	Karma Builders	1016771	Non-operational.
134	2010	101-418-48/TH03	3,868,460.50	0.00	Sonam Hiring Machinerics & Equipment	1023911	Non-operational.
135	2010	101-713-40/TH01	4,440,664.94	145.00	Riwang Construction	1021825	Non-operational.
136	2010	101-864-05/TH01	447,814.29	355.00	Tendrel Agency	RT1000478	Non-operational.
137	2010	101-913-19/TH02	4,722,666.41	0.00	Druk Yarphel Construction	1024098	Non-operational.
138	2010	101-920-16/TH01	360,712.57	10.00	Sogyel Enterprise	1001209	Non-operational.
139	2010	102-090-98/TH02	3,812,737.00	0.00	Tobdhen Hiring Agency	1025833	Non-operational.
140	2010	102-124-62/TH01	3,860,265.13	0.00	Jiks Hiring	1022742	Non-operational.
141	2010	102-172-38/TH02	3,884,912.20	0.00	Tenzin Hiring Machinerics & Equipment	1023912	Non-operational.
142	2010	102-172-38/TH02	730,980.41	0.00	Tenzin Hiring Machinerics & Equipment	1023912	Non-operational.
143	2010	102-401-90/TH02	314,181.42	0.00	Droljang Traders	RT1001959	Non-operational.
144	2010	102-405-07/TH02	352,605.95	225.00	Twenty Four Seven	RT1001970	Non-operational.
145	2010	102-411-87/TH01	18,096,214.68	75.00	International Trading	1001755	Non-operational.
146	2010	102-419-98/TH01	3,849,616.41	0.00	Wangchen Construction	1025012	Non-operational.
147	2010	102-426-56/TH01	183,245.85	15.00	Tangbi Enterprise	RT1001879	Non-operational.
148	2010	102-438-9X/TH01	960,520.56	85.00	Kunzang Zhing Resort	1024184	Non-operational.
149	2010	102-446-92/TH02	385,650.00	0.00	Nidup Enterprise	RT1001917	Non-operational.
150	2010	102-465-48/TH01	470,340.26	170.00	Sparks Import	RT1001870	Non-operational.
151	2010	102-466-04/TH01	4,462,050.00	0.00	Thaye Hiring Agency	1025398	Non-operational.
152	2010	102-483-83/TH01	550,100.42	10.00	Tashi Yangcha Enterprise	RT1001946	Reported as operational.
153	2010	102-600-95/TH01	194,794.87	0.00	Samay Commercial	1025336	Non-operational. Registered with other license. Only this one reported as Non-operational
154	2010	102-710-28/TH01	327,917.46	10.00	Cha Pell	RT1001940	Non-operational.
155	2010	102-776-22/TH02	4,307,800.00	0.00	Norbu Gyeltshen Hiring	1025545	Non-operational.

156	2010	102-783-37/TH01	4,495,822.58	0.00	Khendrel Hiring	1025548	Non-operational.
157	2010	102-799-65/TH01	3,919,276.98	0.00	Naku Hiring	1025639	Non-operational.
158	2010	102-799-97/TH01	3,919,276.98	0.00	Dhen-dup Hiring	1025641	Non-operational.
159	2010	102-800-0X/TH01	3,919,276.59	0.00	Druk Dhoedjung Construction	1025643	Non-operational.
160	2010	102-803-84/TH01	9,574,800.00	0.00	Sonam & Ugyen Hiring	1025715	Non-operational.
161	2010	102-807-93/TH01	3,879,009.31	0.00	Lhayul Hiring Agency	1025783	Non-operational.
162	2010	102-812-11/TH01	3,751,271.89	0.00	Ugyen Hiring Agency	1025832	Non-operational.
163	2010	102-820-60/TH01	3,751,271.89	0.00	Rinchen S Hiring Unit	1025939	Non-operational.
164	2010	150-049-49/TH03	4,349,928.43	0.00	Jamphel Dorji Hiring	1025706	Non-operational.
165	2010	152-164-84/TH01	1,099,461.60	0.00	D. Y. H. Import Company	1001030	Accounts filer.
166	2010	400-052-25/TH02	3,879,009.31	0.00	Ura Hiring Agency	1025784	Non-operational.
<b>Total</b>			<b>176,504,904.85</b>	<b>2738190.49</b>			

Sl.No	Year	TPN	Assessable value	BST	Business Unit	License No.	REMARKS
1	2011	100-015-9X/TH02	2,280,016.00	228001.60	Students Plus ( Consultancy)	1025143	NOP, Import declared in accounts in student plus retail
2	2011	100-035-65/TH01	227,600.00		Jitshen Norbu Construction	1025951	NOP 1123
3	2011	100-223-21/TH03	395,500.00	16548.00	Druk Care Engineering	1024763/1024764	NOP 234
4	2011	100-248-40/Th02	35,120.23	3153.97	Kheychock Geoinfosys (consultancy)	1026013	consultancy unit NOP, import declared in retail license
5	2011	100-371-43/TH02	58,884.00	4599.40	Khulal Supply	RT1001741	NOP659
6	2011	100-404-37/TH01	50,000.00	0.00	K S T Construction	1026065	NOP 1005
7	2011	100-485-0X/TH01	37,710.00	3771.00	Drc Construction	1018393	NOP882
8	2011	100-493-41/TH01	210,000.00	20100.00	Gyelsa Tewa Construction	1022491	NOP989
9	2011	100-504-37/TH01	5,100.00	255.00	Pema Zangmo Tshongkhang	MT1000465	NOP
10	2011	100-690-20/TH03	19,800.00	990.00	Chundu Wood Works	RT1001284	NOP 12
11	2011	100-722-72/TH01	36,050.00	1802.50	D. C Construction	1008366	NOP224
12	2011	100-723-85/TH05	30,000.00	1500.00	Dsb Tours And Travels	1022125/1022126	NOP 128
13	2011	100-726-28/TH03	40,660.00	0.00	U. S General Shop	RT1000607	NOP1210
14	2011	100-735-40/TH01	115,610.00	0.00	JOCHU TSHONGKHANG	MT1001337	NOP for micro grocery license but tax paid on est for bar license 1002420
15	2011	100-741-74/TH02	527,104.00	46535.40	Drugyel Fabrication	1008347	Fabrication income declared with autoworkshop
16	2011	100-741-74/TH05	17,275.00	1363.75	Drugyel Automobile Workshop (bjemina)	1023289	Accounts filer
17	2011	100-783-09/TH01	159,175.00	11879.00	T. D Construction	1015442	NOP706
18	2011	100-788-20/TH01	24,500.00		Gangtey Construction	1008801	NOP1129
19	2011	100-792-78/TH01	8,175.00	367.50	Tshewang General Shop	MT1000210	NOP 423
20	2011	100-802-50/TH04	146,700.00	14670.00	De-keeling Builders	1011750	NOP const 08
21	2011	100-825-47/TH03	191,862.00	9593.10	Vision Stationery	1002411	NOP 1079
22	2011	100-829-24/TH01	960.00	96.00	Sakten Health Club	1005092	accounts submitted for 2011. Nop for restaurant lic only
23	2011	100-840-08/TH06	32,101.00	2484.75	Jumolhari Hotel	1026941	NOP 1023
24	2011	100-844-17/TH04	16,875.00		Megah Hiring Agency	1022624	NOP 500

25	2011	100-852-80/TH04	529,295.00	49119.50	Hotel Pema Karpo	1026476	Import of construction materials for the hotel, accts from 2012
26	2011	100-859-57/TH04	7,200.00	720.00	D M T Construction	1026150	NOP 1283
27	2011	100-862-52/TH01	420,070.00	7829.00	Fhola Construction	1015739	NOP 160
28	2011	100-868-7X/TH05	159,130.00	15913.00	Karchung Construction	Const1000713/1018903	NOP 1427
29	2011	100-871-04/TH01	73,198.00	319.80	Choki Construction	Const1000377	NOP 466
30	2011	100-877-60/TH01	8,550.00		Wangzin Star Sawmill	F1016560	NOP
31	2011	100-892-85/Th03	1,880,020.00	101626.00	Phama Trading	1002442	NOP 1189, Probably import made for phama printers, filing accounts
32	2011	100-916-0X/TH01	3,600.00	720.00	Tashi Grocery Shop	1018199	only phone booth NOP. Tax paid for grocery and bar
33	2011	100-923-85/TH01	204,885.00	1324.50	Pholha Construction	1018061	NOP 744
34	2011	100-952-34/TH01	160,177.00	15011.70	Pasang Construction	1013070	NOP 250
35	2011	100-964-14/TH02	36,876.32	2633.82	Leki Tshongkhang	mt1001846	NOP
36	2011	100-970-23/TH01	3,139,776.85	193258.19	Office Automation System	1023980/1019579	Import accounted in tax return. Electronic repair license remained Non operational in 2011
37	2011	100-990-45/TH01	30,260.00	283.00	Chhimi Wangmo Construction	1000372	NOP 515
38	2011	101-001-60/TH01	262,400.00		K . S . P Construction	1015262	NOP issued as work was under progress, accounts submitted in 2012
39	2011	101-013-19/TH01	47,150.00	75.00	Lhamo Tshongkhang	1001852/mt1001780	NOP 246
40	2011	101-028-66/TH05	180,328.00	9016.40	Kuenga Automobiles	1026217	nOP for this license located in Jemina, import declared and tax paid in lic no. 1005945
41	2011	101-051-69/TH01	2,453,481.50	112584.40	B.d Commercial	1000632	paid tax on estimated for Lic no. 1000632, 2 licenses 1016775 & 1016774 remained NOP
42	2011	101-114-53/TH08	3,967,470.60	304696.97		1024960	NOP 1066. kelwang hiring agency
43	2011	101-177-37/TH02	18,640.00	932.00	Dechen Hill Resort	1012234/1012235	hotel accounts submitted in lic no. 1030205 and bar remained nop
44	2011	101-208-69/TH02	2,461,422.46	20200.62	K M T Yangkhil	1000970	Accounts filed for 2011. Pharmaceutical license remained NOP
45	2011	101-230-34/TH03	69,818.00	3015.90	Drubchhu Resort	1026947	NOP 1518
46	2011	101-271-66/TH01	600.00	30.00	Tana Construction	1018107	nop1423
47	2011	101-313-26/TH01	8,360.00		Yeshey Construction	1010197	nOP 175
48	2011	101-323-76/TH02	511,941.00	27700.35	Asian Trading	1026119	tax paid on lumpsum in lic no. 1001662 & 1026119 remained NOP
49	2011	101-329-61/TH03	351,404.00	11307.50	Wang Builders	1025755	nOP 518
50	2011	101-336-05/TH01	39,200.00	3920.00	Raidak Construction	1011769	nop 756
51	2011	101-343-41/TH01	23,303.00	385.15	Tripple S Construction	1024754	NOP 553
52	2011	101-345-99/TH01	57,340.00	1476.00	K & T Construction	RT1008455	NOP1666
53	2011	101-360-5X/TH04	4,160.00	191.00	Ugyen Penjor Hiring	1024829	Nop
54	2011	101-373-81/TH01	257,405.00	7788.60	Samden Construction	1017184	nOP1062
55	2011	101-392-76/TH01	10,030.00	1003.00	Wangchuck Dema Tshongkhang	1017950	NOP 750
56	2011	101-394-06/TH01	262,522.50	19416.18	T. Yangdon Construction	1022277	NOP
57	2011	101-394-38/TH02	3,300.00	202.50	R.k Enterprise	1001217	NOP 915

58	2011	101-405-62/Tho1	72,000.00	7200.00	Druk Tshenrig Zhotin construction	1019399	NOP 01
59	2011	101-417-35/TH01	36,319.00	3631.90	Hotel Orchard	1004804	NOP
60	2011	101-552-00/TH01	463,968.00	15793.80	Uphel Construction	1026811	NOP 317
61	2011	101-552-4X/TH02	112,700.00	910.00	Nordenma Construction	C1023597	nOP
62	2011	101-655-78/TH02	1,321,910.00	131596.00	Yangkhil Trading	RT1001599	NOP 179. accounts from 2014
63	2011	101-667-19/TH01	21,100.00	1655.00	Jigs Wang Construction	1019530	NOP
64	2011	101-689-49/TH01	158,200.00		U. N. D Construction	1020777	NOP 953
65	2011	101-693-00/TH02	510,000.00	23400.00	Zomlley Export & Import	RT1000300	NOP
66	2011	101-694-91/TH03	22,700.00	2135.00	Home Emporium	RT1001936	NOP 390. accounts from 2013
67	2011	101-701-39/TH01	156,000.00	7800.00	Nam Tshering Construction	1020111	NOP 838
68	2011	101-701-53/TH02	277,692.50	8474.25	Jampel Construction	1021920	NOP 358
69	2011	101-704-42/TH01	7,000.00	700.00	Chuchee Furniture	MT1001174	NOP
70	2011	101-732-99/TH03	4,930.00	493.00	Sangsel Eco Trade & Environmental Services	1026268	accounts filed for lic 1026268. NOP for retail trade lic100008
71	2011	101-881-6X/TH02	5,180.00	518.00	Dupwang Construction	1025330	NOP
72	2011	101-898-86/TH05	2,185,400.00		Info Soft - Solution	1026923	NOP 1136 unit closed in 2012
73	2011	101-900-65/TH03	315,000.00	55888.89	Tsho Ling Press	1026351	NOP 638. purchase of printing machine. accounts from 2012
74	2011	101-901-07/TH01	1,680,081.86		8 Eleven Grocery ( Retail )	1002679	accounts submitted for other licenses and import accounted.
75	2011	101-908-83/TH06	68,250.00	3412.50	G N H Builders	1024778	NOP 958
76	2011	102-110-67/TH01	18,080.00	1673.00	Ugyen Dorji Tshongkhang	1003097	Nop759
77	2011	102-123-99/TH01	55,850.00	4469.20	Chechey Tshongkhang	MT1002826	Nop 1378
78	2011	102-136-10/TH01	468,070.00	13110.30	Zuki Nyema Builders	1023861	NOP-1587
79	2011	102-144-52/TH01	31,050.00	1552.50	Home Work Construction	1023453	Const-06 NOP, balance sheet submitted
80	2011	102-149-99/TH01	50,400.00	5040.00	Laptschap Construction	1022929	NOP 931
81	2011	102-155-83/TH02	127,099.00	4290.10	Druk Jurmey Dargay Construction	1023055	NOP
82	2011	102-155-83/TH04	280,730.00	14036.50	Kubera Enterprise	1001994	nop1551
83	2011	102-157-84/TH01	22,950.00	1147.50	Dung Gyen Enterprise	1001563	NOP
84	2011	102-158-01/TH01	66,750.00	750.00	R K P O Construction	1022482	NOP
85	2011	102-159-60/Th01	77,000.00	7700.00	Zien Chong Construction	1023907	NOP 457
86	2011	102-303-77/TH01	11,900.00	595.00	Samten Tshongkhang	1023897/MT1004316	NOP
87	2011	102-350-22/TH01	115,338.00	5606.45	Naipo Construction	1024417	NOP-1653
88	2011	102-351-5X/TH01	13,116.50	381.80	Nima Lhamo Tshongkhang	MT1003401	NOP-724
89	2011	102-352-7X/TH01	28,400.00		Softpedia Institute Of Information Technology	1023554	accounts submitted and import accounted as asset in B/S
90	2011	102-374-07/TH02	625.00	31.25	Gasa Construction	1023880	NOP
91	2011	102-379-11/TH01	395,736.90	19786.85	Dhen Den Construction	1023696	NOP-288
92	2011	102-383-12/TH04	484,858.00	5234.55	Norbu Gakhil Bricks And Pavement Block Plant	1026845	NOP-1179
93	2011	102-399-40/TH01	704,274.00	15822.70	C Wangchuk Construction	1024673	NOP-600
94	2011	102-410-5X/TH01	41,925.25	4192.53	Lhenduptse Construction	1024795	NOP
95	2011	102-413-63/TH01	1,065,437.00	56791.45	S T S Builders	1025019	tax of Nu. 49,250 paid in license no. R1001739



96	2011	102-417-26/TH02	272,400.00	1845.00	Palzom Construction	1026142	NOP-708
97	2011	102-420-85/TH01	4,000.00	200.00	Paldhen Namgyal Construction	1024642	NOP-06
98	2011	102-425-68/TH01	234,500.00		M . M Meat Shop	RT1001848	NOP-1657
99	2011	102-438-9X/TH01	849,083.00	21047.60	Kunzang Zhing Resort	1024184	NOP. Import of construction materials for the resort. Accounts from 2012.
100	2011	102-458-19/TH01	44,000.00	2200.00	Jangup Builders	1025269	NOP-71
101	2011	102-473-26/TH01	8,500.00	425.00	Lham Tshongkhang	MT1004684	NOP
102	2011	102-482-24/TH01	53,050.00		Wangmo Tshongkhang	MT1004679	NOP
103	2011	102-483-83/TH01	67,722.10	6357.21	Tashi Yangcha Enterprise	1001946	NOP 379
104	2011	102-500-17/TH01	76,149.00	7614.90	K . D . P Enterprise	RT1001909	NOP 199
105	2011	102-519-80/TH01	187,340.00	9447.50	Lhamo Tshongkhang	MT1004586	NOP-1347
106	2011	102-727-83/TH01	400,000.00		Ringdrel Construction	1024900	NOP-1504
107	2011	102-779-43/TH01	16,625.00		Wangmo Tshongkhang	mt1004462	NOP
108	2011	102-790-66/TH02	439,407.80	43778.28	Paljor Construction	1025727	NOP-185
109	2011	102-797-00/TH01	198,353.41		Sangay Tshongkhang	MT1005247	NOP-1607
110	2011	102-804-97/TH04	21,750.00	1200.00	Konchong Construction	1026557	NOP-274
111	2011	102-814-83/TH01	22,835.00	1410.50	Palden Enterprise & Electronic Repair	RT1002059	NOP 08
112	2011	102-815-64/Th01	13,400.00	1340.00	Kinga Tshongkhang	MT1005158	NOP-395
113	2011	102-821-1X/TH01	10,000.00	1000.00	Chokor Construction	1025943	NOP-326
114	2011	102-823-74/TH01	58,644.00	3108.70	Unique Electronic Sales & Superstar Electronic Centere	MT1006405/1026003	NOP
115	2011	102-824-30/TH01	22,725.00		Pelbuew General Shop	MT1006345	NOP-713
116	2011	102-832-8X/TH01	79,090.00	6182.00	Zimchu Service Apartment	1026885	NOP-696 accounts from 2012
117	2011	102-838-11/TH01	5,367,200.00		Gurung Meat Shop	RT1001874	NOP14
118	2011	102-839-56/TH01	63,084.00	3154.20	Axiom Enterprise	RT1002208	NOP-114
119	2011	102-934-80/TH01	1,550.00	77.50	Tshering Om Tshongkhang	MT1004451	NOP-314
120	2011	103-227-28/TH01	9,041.00	904.10	8 Eleven Express	1002678	accounts filed
121	2011	103-270-03/TH01	25,600.00	2560.00	Tsholingkhar Construction	1026192	NOP-38
122	2011	103-275-89/TH01	23,950.00	2395.00	Pema Tshongkhang	MT1005500	NOP
123	2011	103-292-26/TH01	2,200.00	220.00	L T Tshongkhang	MT1006171	NOP-1098
124	2011	103-295-61/TH01	150,900.00	5440.00	Karma Mindu Tshongkhang	MT1006226	NOP-1024
125	2011	103-303-43/TH02	6,129,380.00	323855.30	My- Mart -retail Trade	1002030	accounts filed
126	2011	103-303-43/TH03	93,763.00	4840.25	My Mart( Wine & Liquor)	1002609	accounts filed
127	2011	103-305-51/TH01	41,260.00	2813.00	Sonam Wangmo Bronze Casting	1025653	NOP
128	2011	103-308-72/TH01	105,691.00	588.00	D S Construction	1026393	NOP-42
129	2011	103-323-8X/TH01	44,888.00	2244.40	D. Drakpa Construction	1027244	NOP-1661
130	2011	103-379-73/TH01	325,820.00	31681.00	Birkha Furniture Unit	1025550	NOP
131	2011	103-417-31/TH01	10,000.00	500.00	Tenzin Duba Enterprise	1002402	NOP-1036
132	2011	103-427-28/TH01	876,939.60	67870.26	K C S Enterprise	1002423	NOP-450
133	2011	103-439-3X/TH01	19,500.00	1950.00	Sabitara General Tshongkhang	MT1005312	NOP-1191
134	2011	103-443-30/TH01	273,499.35	27349.95	Zorin Traders	1002455	NOp1228 & accounts also submitted
135	2011	103-448-20/TH01	51,910.00	4826.00	Lhayul Gatshei Production	1027143	NOP-367
136	2011	103-455-03/TH01	138,865.00	7939.00	Spark Engineering Workshop	1027322	NOP-1523

137	2011	151-187-72/TH01	10,000.00	1500.00	S.d Enterprise	1000945	NOP 226
138	2011	152-096-93/TH03	136,150.00	13615.00	Gyeneen Construction	1000375	NOP-373
139	2011	152-152-65/Th21	52,590.00	4983.00	Damchen Restaurant (Wangdue)	1007639	NOP-1111
140	2011	152-509-8X/TH04	1,308,330.00		Tyre Centre	1026622	NOP-1194
141	2011	250-325-10/TH03	103,824.00		Rigpa Enterprise	1002070	NOP-1171
142	2011	250-499-32/TH02	403,218.00	8432.00	T & C L Construction	1024675	NOP-201 accounts from 2012
143	2011	300-149-34/TH03	204,590.00	10979.00	Laday Construction	1025766	NOP-1269
144	2011	100-952-34/TH01	452,070.00	452070.00	PASANG CONSTRUCTION	1013070	NOP 250
145	2011	100-247-45/TH03	3,748,825.31		Tsheyang Construction	1026022	NOP 392
146	2011	100-498-63/TH02	255,535.00		Khorlo Import Export	RT1002233	NOP-107 in jan 2012 accounts submitted on 5th April 2012
147	2011	100-747-52/TH02	6,000.00		Changlo Construction	1000415	NOP-223
148	2011	100-840-08/TH06	7,700.00		Jumolhari Hotel	1026941	NOP-1301
149	2011	100-863-01/TH05	4,711,205.19	24725.16	Wangthang Computer World	1023947	NOP-519 for computer hardware consultancy. Accounts submitted for the retail license and import declared.
150	2011	100-893-27/TH03	3,720,146.62		Druk Yoedhen Construction	1026359	nop 230
151	2011	100-955-94/TH01	662,876.98	7850.87	Sangay General Tshongkhang	RT1000175	NOP-495
152	2011	100-970-23/TH01	19,694,866.79	733346.15	Office Automation System	1023980/1019579	Import accounted in tax return. Electronic repair license remained Nop in 2011
153	2011	100-990-45/TH01	7,043,404.62		Chhimi Wangmo Construction	1000372	NOP-515 accounts from 2012
154	2011	100-996-48/TH03	3,863,559.93		Namsay Builders	1023059	NOP-1195
155	2011	101-037-57/TH04	602,787.49	8156.49	N P Enterprise	1001396	NOP
156	2011	101-041-19/TH01	34,732.13	3374.38	Lotus Trading	1000758	NOP
157	2011	101-044-61/TH01	3,745,497.93		TENZIN CONSTRUCTION	1005487	NOP-215
158	2011	101-051-69/TH01	6,718,322.06		B.d Commercial	1000632	paid tax on estimated for Lic no. 1000632, 2 licenses 1016775 & 1016774 remained NOP
159	2011	101-200-72/TH05	585,331.60	54071.35	Kays Trading House	1015577	NOP
160	2011	101-265-57/TH01	4,527,397.47		Dorji Construction	1005792	NOP-544
161	2011	101-329-61/TH03	3,849,616.41		Wang Builders	1025755	nOP 518
162	2011	101-336-05/TH01	4,874,847.47		Raidak Construction	1011769	nop 756
163	2011	101-338-45/TH01	3,770,109.00		Druk Namgay Construction	1005687	NOP-585
164	2011	101-377-37/TH02	12,802,634.86		Doegu Paltaer Construction	1026708	NOP
165	2011	101-452-96/TH01	868,514.72	8724.65	S . T Tshongkhang	RT1002259	NOP-570
166	2011	101-628-34/Tho1	400,543.20	39483.38	Jigdreal Garments	RT1001418	NOP-883
167	2011	101-689-49/TH01	3,720,141.42		U. N. D Construction	1020777	NOP-593
168	2011	101-693-18/TH01	602,323.55	40229.45	Chana Dorji Enterprise	1000799	NOP-1037
169	2011	101-732-99/TH03	18,664,601.68		Sangsel Eco Trade & Environmental Services	1026268	accounts filed for lic 1026268. NOP for retail trade lic100008
170	2011	101-898-86/TH05	1,162,800.00		Info Soft - Solution	1026923	NOP 1136 unit closed in 2012
171	2011	101-899-42/TH01	194,456.79	15763.51	Norbu Samphel Enterprise	R1001022	NOP-684
172	2011	101-901-07/TH01	155,402.97	22500.42	8 Eleven Grocery ( Retail )	1002679	accounts submitted for other licenses and import accounted.
173	2011	101-902-27/TH01	3,718,885.51		Tashi Delek Construction	1018718	NOP-454
174	2011	102-082-56/TH02	602,306.58	27128.59	Karma Trading	RT1002151	NOP taken from office team but later tax realised on on estimated basis of Nu. 18955

175	2011	102-151-28/TH04	7,479,608.65		Jatsho Builders	1026149	NOP-673
176	2011	102-167-24/TH01	383,686.29	38368.61	Yangkheel Imports	1001515	NOP-106
177	2011	102-169-96/TH01	510,429.61	51042.95	Choki Import	1001540	NOP-956
178	2011	102-242-2X/TH01	3,748,825.31		N T T Construction	1023415	NOP-230. accounts from 2012
179	2011	102-368-2X/TH02	107,000.00	410.00	Everest Enterprise	1002334	NOP-370
180	2011	102-397-25/TH01	4,406,755.21		Chanchey Construction	1024968	NOP-1075
181	2011	102-417-26/TH02	4,467,384.77		Palzom Construction	1026142	NOP-708
182	2011	102-483-83/TH01	1,227,507.55	15809.90	Tashi Yangcha Enterprise	1001946	NOP 379
183	2011	102-514-83/TH02	126,000.00		R & R Enterprise	RT1001594	NOP-1014
184	2011	102-814-83/TH01	48,400.00		Palden Enterprise & Electronic Repair	RT1002059	nOP 08
185	2011	102-829-06/TH01	8,253,349.89	37417.83	N T S Construction	1026156	NOP-36
186	2011	102-847-34/TH01	918,929.87	68872.21	Jangchup Trader	RT1002216	NOP-29
187	2011	102-883-51/TH01	366,763.48	18300.26	Baby Point	RT1002184	NOP-1021
188	2011	103-285-50/TH01	89,000.00	-	Sonam Informatics	RT1002228	NOP-987
189	2011	103-298-29/TH01	295,990.20	52775.99	Wangda Enterprise	RT1002175	NOP-984
190	2011	103-298-75/TH01	3,863,559.93		Norbu Bumzang Construction	1025480	NOP-617
191	2011	103-298-75/TH02	3,979,853.61	6584.93	Norbu Bumzang Import House	1002393	NOP-616
192	2011	103-303-43/TH02	142,975.89	6017.24	My Mart	1002030	accounts filed
193	2011	103-402-55/th01	564,166.20	12015.82	Gaa- Yuel Enterprise	1002294	tax of Nu. 12800 paid on lumpsum
194	2011	103-455-10/TH01	1,741,064.56	13793.23	Sonam Tobgay Traders	1002623	NOP-1673
195	2011	400-153-52/TH04	2,836,091.54	8232.35	Himalaya Farmtrack	RT1002222	NOP-39 unit closed and Tcc for license cancellation issued

SL.N o	Year	TPN	Assessable value	BST	Business Unit	License No.	REMARKS
1	2012	100-014-94/TH01	230,673.35	15773.89	J . B Solar Solutions	1002706	NOP-610 accounts from 2013
2	2012	100-043-75/TH02	69,640.00	5694.00	Wangyal Construction	1027395	NOP-1647
3	2012	100-246-71/TH02	1,251,031.00	35648.55	Bhutan Core Drilling & Geo- Tech Consultancy Services( B C D & G - Tecs)	1027000	NOP-289 accounts from 2013
4	2012	100-295-5X/TH01	287,612.00	20107.55	Gempo Dorji General Shop	1003083	NOP-851
5	2012	100-341-81/TH01	15,200.00		Menjong Tshongkhang	mt1001696	tax of Nu. 3000 paid on lic no. 1023871
6	2012	100-344-56/TH01	429,546.00	8177.30	T T Z - Enterprises	1002971	nop1735
7	2012	100-492-60/TH01	34,000.00	1700.00	I Technologies	1023785	nop-1699
8	2012	100-493-41/TH01	149,100.00		Gyelsa Tewa Construction	1022491	NOP989
9	2012	100-496-7X/TH02	370,647.42	28420.54	Sparkle & Twinkle S T Auto Spa	1027338	NOP-1629 accounts from 2013
10	2012	100-496-7X/TH03	22,500.00	2250.00	S T Auto Spa	1002288	NOP-1628
11	2012	100-504-37/TH01	24,060.00	2109.00	Pema Zangmo Tshongkhang	MT1000465	NOP-296
12	2012	100-505-57/TH01	182,678.00	8385.70	Dorji Elements Hotel	1028596	3Star Hotel under construction. Import of construction material
13	2012	100-535-26/TH01	21,645.00	-	Tandin General Shop	MT1008074	NOP-54
14	2012	100-540-15/TH01	26,000.00	975.00	Druk Atlas Builders	1027248	nop1789
15	2012	100-721-84/TH03	7,500.00	375.00	Sonam Yangdon Construction	1025031	NOP-1221
16	2012	100-726-28/TH01	60,000.00	6000.00	T P Construction	1015804	NOP-860

17	2012	100-736-53/TH02	602,611.50	45050.10	Taksho Fabrication	1027316	NOP-1217
18	2012	100-741-74/TH05	171,686.00	13291.60	Drugyel Automobile Workshop (bjemina)	1023289	Accounts filer
19	2012	100-759-4X/TH04	13,750.00	687.50	T . D Supplier	1002715	NOP-603
20	2012	100-782-10/TH01	42,770.00	4277.00	Samphel Wangyel Construction	1015520	NOP-684
21	2012	100-797-04/TH01	291,405.00	5172.50	Pema Tshongkhang	MT1000239	NOP
22	2012	100-806-45/TH01	43,050.00	4305.00	Mon Maya General Shop	1025519	license 1025519 NOP, tax of Nu. 3000 paid on general and bar license.
23	2012	100-811-66/TH03	41,400.00	2070.00	Kha- Rung Construction	1005678	work ongoing est form no. 110
24	2012	100-820-57/TH01	77,628.00	2612.80	Puensum Construction	1012005	NOP-1369
25	2012	100-823-60/TH03	18,659.80	1865.98	Tashi Lhendup Construction	1000473	NOP-1640
26	2012	100-829-24/TH01	120,465.00	1773.25	Sakten Health Club	1005092	accounts submitted for 2012. Nop for restaurant lic only
27	2012	100-831-56/TH01	42,423.00	3332.95	Thukten Tashi Dorji Construction	1015615	NOP-1391
28	2012	100-838-47/TH01	19,014.00	746.40	Lekimo Tshongkhang	MT1000212	NOP
29	2012	100-840-08/TH06	571,870.00	1137.50	Jumolhari Hotel	1026941	NOP-1023
30	2012	100-842-55/TH01	1,152,519.50	100001.95	Jamtsho Construction	1000510	NOP-916
31	2012	100-848-97/TH01	3,500.00	350.00	Good Will Construction	1011091	NOP-156
32	2012	100-852-80/TH04	1,368,744.50	105581.09	Hotel Pema Karpo	1026476	NOP-1035. construction of hotel. Accounts from 2013
33	2012	100-859-57/TH04	416,381.77	41638.18	D M T Construction	1026150	nop1763
34	2012	100-862-20/TH02	44,400.00	3420.00	Dedhen Construction	1000482	nop-1906
35	2012	100-862-52/TH01	72,000.00		Fhola Construction	1015739	NOP-408
36	2012	100-866-79/TH02	49,598.00	2331.00	Sonam Tshongkhang	1023397/MT1003825	NOP
37	2012	100-868-7X/TH05	3,390.00	339.00	Karchung Construction	Const1000713/1018903	NOP-1141
38	2012	100-875-45/TH01	738,000.00		Domtshap Construction	1015354	NOP-791
39	2012	100-876-19/TH08	10,987,859.43	71349.40	Quality Stone And Aggregate Factory	1027614	NOP-508. purchase of machinery. Accounts from 2013
40	2012	100-889-19/TH01	199,936.57	10142.83	Sha Dageyl Scooter Workshop	1000701/MT1000325/10065	NOP
41	2012	100-897-50/TH04	17,680.00	884.00	Rinchen Dorji Tshongkhang	RT1000544	NOP
42	2012	100-912-93/TH01	12,750.00	907.50	Ajaa Construction	1015156	NOP. Work ongoing
43	2012	100-948-01/TH01	223,496.00	12162.55	Gelep Construction	1023811	NOP
44	2012	100-948-01/TH06	477,580.00	36237.65	Gelep Hiring Agency & Supplier	1001823	NOP
45	2012	100-955-55/TH03	91,306.50	6625.65	The Empire Construction Company Pvt Ltd	1011083	NOP-1540
46	2012	100-955-62/TH04	36,715.00	3196.50	Bartsham Construction	1007120	NOP-626
47	2012	100-958-90/TH01	230,537.00	13744.70	K. N Construction	1010029	NOP-313
48	2012	100-964-14/TH02	176,300.00	10911.00	Leki Tshongkhang	mt1001846	NOP-254
49	2012	100-969-43/TH03	1,088,353.60	69097.18	The Zone	104000010	import declared in accounts. Karaoke license remained NOP
50	2012	100-970-09/TH04	18,800.00	940.00	Dechen Spare Parts Shop	MT1001552	NOP-363
51	2012	100-970-23/TH01	1,587,803.00	107408.70	Office Automation System	1023980/1019579	Import accounted in tax return. Electronic repair license remained Nop in 2012

52	2012	100-971-68/TH02	6,050.00	391.50	City Daycare Center	1021425	NOP
53	2012	100-972-70/TH01	64,000.00	3200.00	Pradhan Construction	1008282	NOP-1465
54	2012	100-978-80/TH01	122,500.00	12250.00	Yeshey Nidup Construction	1012702	NOP-1651
55	2012	100-990-45/TH01	387,382.40	36190.24	Chhimi Wangmo Construction	1000372	NOP-960 for one license. Accounts submitted
56	2012	100-996-48/TH03	2,000.00	100.00	Namsay Builders	1023059	NOP-452
57	2012	100-997-04/TH10	214,768.00	10738.40	Norling Printing Khang	1027032	Est.assessment done with Drayang & Events(total tax paid nu.381,179.34)
58	2012	101-001-78/TH07	15,000.00		Trans Himalayan Construction Group	1006757	NOP-374
59	2012	101-003-93/TH07	150,075.00	2078.75	Purusha Restaurant	1027149	NOP-1358
60	2012	101-006-11/TH06	336,660.00	19992.10	Tshering Karma Construction	1000714	NOP-1128
61	2012	101-012-06/TH04	10,638.00	531.90	Wangchuk Steel Fabrication	1025215	NOP-1116
62	2012	101-028-66/TH02	120,479.00	6753.95	Kuenga Automobile Workshop ( Wangdue )	1005945	NOP for this license located in Jemina, import declared and tax paid in lic no. 1005945
63	2012	101-044-61/TH01	26,600.00		TENZIN CONSTRUCTION	1005487	NOP-698
64	2012	101-056-02/TH01	69,087.00	4983.10	Kuenlha Construction	1013095	NOP-515
65	2012	101-067-72/TH01	353,060.00	26414.90	Ugyen Tenzin Construction	1009529	NOP-823
66	2012	101-085-79/TH03	734,289.00	34202.75	D.kans Construction	1019318	accounts submitted
67	2012	101-119-75/TH01	5,300.00	530.00	Druk Tshongkhang	1002483	NOP-1333
68	2012	101-145-35/TH01	125,388.00		Kuenga General Shop	MT1000252	NOP
69	2012	101-184-59/TH02	163,200.00	9997.50	Damchen Cabel Service	603000048	accounts submitted
70	2012	101-227-85/TH11	2,237,200.00		K. W Beer Agency	1002416	NOP, license cancelled. Import declared in lic no. 2001795 under tpn. 101-227-85/PG13 in RRCO P/ling
71	2012	101-230-34/TH03	4,826,874.79	326885.62	Drubchhu Resort	1026947	3 Star resort construction
72	2012	101-243-59/TH01	51,060.00	2998.50	Lemo Tshongkhang	MT1000202	NOP
73	2012	101-245-10/TH01	15,750.00		Kuenzang Tshongkhang	MT1000444	NOP
74	2012	101-247-75/TH02	2,730.00	136.50	R Y D Suppliers ( Hiring )	1024567	NOP-1319
75	2012	101-279-91/TH01	22,000.00	1100.00	Pelden Enterprise	1003152	NOP 1843
76	2012	101-299-03/TH02	155,346.00	15534.00	Yarphel Phendey Construction	1025352	work ongoing
77	2012	101-326-33/TH01	27,650.00	1382.50	Jambay Construction	1012049	NOP-881
78	2012	101-326-97/TH01	45,000.00	2250.00	R D S Construction	1013668	NOP-559
79	2012	101-327-14/TH01	119,740.00	9941.50	Druk United Builders	1022734	NOP-1176
80	2012	101-330-73/TH01	3,946.00	254.60	Chamling Construction	1007129	NOP-819
81	2012	101-338-91/TH02	335,745.00	16787.25	Jigsel Enterprise	RT1001537	NOP-16
82	2012	101-360-99/TH01	25,200.00	1260.00	Sangay Zam Construction	1016259	NOP-1186
83	2012	101-373-81/TH01	205,325.00	15733.65	Samden Construction	1017184	NOP-1581
84	2012	101-396-07/TH01	4,900.00	245.00	T N T Construction	1018094	nop-1914
85	2012	101-417-35/TH01	46,400.00	841.00	Hotel Orchard	1004804	NOP
86	2012	101-501-85/TH02	35,340.00	1941.00	S & D Norlha Construction	1026851	NOP-982
87	2012	101-553-20/TH01	49,196.00	2459.80	Leki Tshongkhang	MT1000294	NOP for micro license, tax of Nu. 900 paid on bar license
88	2012	101-605-94/TH01	2,163.38	216.34	Woeselchoeling Construction	1019269	NOP-591
89	2012	101-667-19/TH01	37,550.00	3292.50	Jigs Wang Construction	1019530	NOP-805
90	2012	101-689-49/TH01	195,500.00	19550.00	U. N. D Construction	1020777	NOP-1484
91	2012	101-693-00/TH02	226,000.00	11300.00	Zomlley Export & Import	RT1000300	NOP
92	2012	101-694-91/TH03	89,755.00	8975.50	Home Emporium	RT1001936	NOP-527

93	2012	101-701-53/TH02	1,248,992.20	67333.22	Jampel Construction	1021920	NOP-692
94	2012	101-711-96/TH02	106,250.00		K N Enterprise	1001358	nop 1913
95	2012	101-713-26/TH01	3,560.00	356.00	C. N Construction	1021618	NOP-771
96	2012	101-778-32/TH02	1,592,050.24	154270.00	T . Denka Construction	1025254	NOP-707
97	2012	101-798-79/TH01	29,600.00		Phuntsho Tshongkhang	1021643/MT1000534	NOP
98	2012	101-825-84/TH01	337,600.00		Read Bhutan Travels	1028326	NOP-526
99	2012	101-847-68/TH03	21,920.00	1672.00	J.t Enterprise	1002651	NOP
100	2012	101-878-71/TH01	20,852.00	3127.80	Lhachog Tshongkhang	MT1003034	NOP 1202
101	2012	101-890-9X/TH01	82,096.00	7809.60	S C Engineering Works	1021955	NOP-768
102	2012	101-894-20/TH04	1,207,211.00	58032.35	Mangpang Enterprise	RT1001670	NOP-1067
103	2012	101-913-19/TH02	1,040,030.00	92746.00	Druk Yarphel Construction	1024098	NOP-638
104	2012	101-917-99/TH01	41,233.00	4123.30	Gahsel Builders	1014936	NOP-1508
105	2012	101-918-55/TH02	120,000.00	12000.00	G J Entertainment	1024578	NOP
106	2012	101-918-87/TH01	137,500.00		Lhawang Tshultrum Construction	1022651	NOP-693
107	2012	101-920-16/TH01	1,000.00	50.00	Sogyel Enterprise	1001209	NOP-1389
108	2012	101-928-1X/TH03	59,550.00	5955.00	Loeb Construction	1022803	NOP-680
109	2012	101-985-93/TH01	16,035.00	1031.25	Nidup Zangmo T/khang	MT1003073	NOP
110	2012	102-110-67/TH01	223,362.00	22032.05	Ugyen Dorji Tshongkhang	1003097	NOP-799
111	2012	102-125-9X/TH02	162,275.00	8826.25	Bhutan Commercial	RT1002066	NOP-323
112	2012	102-144-52/TH01	37,000.00	1850.00	Home Work Construction	1023453	Nop1759
113	2012	102-145-97/TH01	371,245.00		Subba Tshongkhang	MT1002662	NOP-49
114	2012	102-148-08/TH01	630,046.94	23079.35	Kuen- Goe Supplier	1003105	NOP-35
115	2012	102-151-99/TH01	5,460,450.00		Mama Meat Shop	RT1001425	NOP-1457
116	2012	102-157-84/TH01	169,980.00	2149.00	Dung Gyen Enterprise	1001563	nop1900
117	2012	102-158-01/TH01	541,171.00	49356.10	R K P O Construction	1022482	Construction materials for resort
118	2012	102-158-01/TH04	564,024.00	39894.40	R K P O Resort	1025769	Construction materials for resort
119	2012	102-166-50/TH03	7,312.00	722.70	Bhutan Everest Construction	1026061	NOP-646
120	2012	102-191-3X/TH01	88,410.00	8841.00	Gamdar Phola Construction	1023370	NOP-1266
121	2012	102-303-77/TH01	552,770.00	13218.50	Samten Tshongkhang	1023897/MT1004316	NOP-755
122	2012	102-324-87/TH02	155,269.00	20755.60	Kelden Machinery	1026707	NOP-1615
123	2012	102-334-59/TH01	17,900.00	1257.50	Dhongsang Thruelrig	1025777/1002046	NOP-1181
124	2012	102-343-89/TH02	78,750.00	3937.50	Khorsum Gyelwang Construction	1027450	NOP-975
125	2012	102-365-30/TH02	306,000.00	30600.00	U L Construction	1026431	NOP-107
126	2012	102-374-07/TH01	51,000.00	-	Phub Dorji Tshongkhang	MT1004321/1023902	NOP
127	2012	102-391-79/TH02	730,725.00	73072.50	Pelba Norbu Construction	1024660	NOP-418
128	2012	102-398-20/TH01	5,308,359.36	261741.39	Sambhav Real Estate	1024027	NOP-894
129	2012	102-401-90/TH01	2,974,804.38	280617.90	S T G Enetprise	RT1001699	NOP-1160
130	2012	102-405-07/TH01	48,250.00	4162.50	Food Express	1023359	NOP-782
131	2012	102-410-5X/TH01	300,000.00	27429.50	Lhenduptse Construction	1024795	NOP

132	2012	102-417-26/TH02	35,500.00	1125.00	Palzom Construction	1026142	NOP-1092
133	2012	102-423-99/TH01	203,000.00	20300.00	Khambu Construction	1025236	NOP-472
134	2012	102-468-44/TH02	30,254.00	1645.80	Jamyang Auto Workshop	1026285	NOP-1175
135	2012	102-501-37/TH03	263,172.20	20754.72	Samyued Bhutan Consultancy And Services	1025338	NOP-181
136	2012	102-560-72/TH02	451,235.00	38561.70	D P Trading	1003043	NOP-1302
137	2012	102-654-56/TH01	8,459,118.34	636782.65	T. D Enterprise	1002261/1002768/1002766/	NOP-1526
138	2012	102-713-88/TH01	5,400.00	540.00	Nishap Construction	1024150	nop1879
139	2012	102-720-60/TH01	800.00	80.00	Unique Arts & Rubber Stamps	1024559	nop1878
140	2012	102-721-34/TH01	32,200.00	3220.00	Shyam & Son Builders	1025066	NOP-723
141	2012	102-730-64/TH01	78,000.00		Kinzang Peldon Construction	1028930	NOP-08
142	2012	102-788-02/TH01	44,850.00	867.50	Tamang Tshongkhang	MT1005507	NOP
143	2012	102-791-54/TH02	121,987.64	1681.00	Peldhan Builders	1026554	work ongoing
144	2012	102-792-5X/TH01	36,520.00		Natsho General Shop	MT1004186	NOP
145	2012	102-811-16/TH01	132,467.00	9790.50	D Builders	1025202	NOP-1539
146	2012	102-811-23/TH01	593,320.00	56639.50	Kuenden Norbu Phuntsho Construction	1024432	nop1863
147	2012	102-830-18/TH01	298,620.00	29862.00	Joenshing Construction	1026222	NOP
148	2012	102-830-64/TH01	10,280.00	721.00	Lhatu Construction	1026228	work ongoing
149	2012	102-830-71/TH01	335,582.00	2358.20	Phuendrel Construction	1026143	NOP-13
150	2012	102-835-54/TH01	16,570.00	1657.00	Wangyal Enterprise	RT1002127	NOP-1569
151	2012	102-840-29/TH01	6,902.00	690.20	H. P. C Construction	1026078	nop 1910
152	2012	103-135-20/TH01	171,460.00	16530.30	Shiring Hotel	1028824	NOP
153	2012	103-248-6X/TH03	99,500.00		Zhay- Go Express	1028696	NOP
154	2012	103-279-1X/TH01	210,347.65	362.00	Chimi Dema General Tshongkhang	MT1005394	NOP-298
155	2012	103-295-61/TH01	122,500.00		Karma Mindu Tshongkhang	MT1006226	nop-1693
156	2012	103-303-36/TH02	62,575.00	3128.75	Bhutan Expo Construction	1028390	nop1824
157	2012	103-305-51/TH01	38,000.00		Sonam Wangmo Bronze Casting	1025653	NOP
158	2012	103-308-72/TH01	4,500.00	405.00	D S Construction	1026393	NOP-231
159	2012	103-332-70/TH01	95,957.50	3674.00	Sangay Tshongkhang	MT1006494	NOP
160	2012	103-357-11/TH01	4,144.62	407.96	Leki Dolma Tshongkhang	MT1000225	NOP
161	2012	103-366-41/TH01	5,884.00	294.20	Rinchen Tshongkhang	MT1006145	NOP
162	2012	103-425-41/TH01	64,080.00	6408.00	Tshering Pem Construction	1026284	NOP
163	2012	103-445-24/TH01	101,438.00	6380.40	L M N Enterprise	1002365	NOP
164	2012	103-454-08/TH01	11,720.00	731.00	Gaden Kuenjung Construction	1027119	NOP-119
165	2012	103-459-12/TH02	42,535.00	4253.50	Druk Event Organizing & Marketing Services	1028141	NOP-1590
166	2012	103-460-49/TH01	1,491,600.00	148680.00	Khambu Construction	1027222	NOP-981
167	2012	103-460-56/TH01	46,158.60	2074.68	Samey Builders	1027514	NOP
168	2012	103-541-08/TH01	46,100.00	2074.68	Deki Sports Goods		NOP
169	2012	103-579-41/TH01	30,500.00	4615.86	Kush Enterprise		NOP-523
170	2012	103-680-92/TH01	2,687,808.00	4100.00	Hotel Amodhara	MT1006585	NOP-1636

171	2012	103-867-86/TH01	487,100.00	1525.00	Raj Ja Che Tshongkhang	1002662	nop1886
172	2012	103-906-25/TH01	14,500.00	6637.05	Khorwa Construction	1027775	NOP-1131
173	2012	103-907-52/TH01	738,945.00		Green Computing	1005292	NOP-225
174	2012	103-908-58/TH01	150,750.00	1450.00	Tshering Wangmo General Shop	1027228	nOP
175	2012	103-949-40/TH01	91,000.00		Tsangsay Yethro	1026367	nop-1706
176	2012	103-960-70/TH01	1,581,553.00	223.50	Yangling Automobiles & Yangling Tyre Rethreading Centre	1006304	NOP-1311
177	2012	103-967-79/TH01	7,200.00		Druk Orchid Grower	1027934	NOP-1599
178	2012	103-986-63/TH01	47,622.50	1350.50	Rigtshel Yodzer Construction	1028103	nop 1939
179	2012	103-996-74/TH01	14,850.00	660.00	Bhutan Handicraft	1002392	NOP-988
180	2012	104-000-45/TH01	63,489.00	2318.13	Chha Bistro Restaurant & Bar	1028377	NOP-189 accouts from 2013
181	2012	104-002-85/TH01	14,000.00	1485.00	Yangkhel Construction	MT1008469	nop-1655
182	2012	104-005-81/TH01	288,735.00		Anil General Shop	1028167	nop
183	2012	152-565-26/TH01	6,875.00		Y D T Construction	1028395	nop 1930
184	2012	250-158-00/TH06	13,750.00		Yangka Construction	MT1008657	NOP-1418
185	2012	300-190-97/TH03	21,900.00	343.75	Norbu Yangphel Construction	1028285	NOP-147
186	2012	300-522-60/TH02	52,700.00	687.50	Namkha Wangmo Construction	1027001	NOP-1155
187	2012	350-002-27/TH02	420,346.48	1095.00	Transcend 360	1025046	nop-1724
188	2012	350-051-2X/TH03	16,250.00		D. K Construction	1023965	NOP-306
189	2012	100-990-6X/TH01	2,425,679.00	42034.64	Staples Enterprise	1027799	accounts submitted for trading license and import declared. Trading 154
190	2012	101-345-99/TH01	2,900.00	812.50	K.t Construction	1020562	NOP-1554
191	2012	101-701-53/TH02	7,460.00	2425679.00	Jampel Construction	1000446	NOP-692 for license no. 1021920
192	2012	102-727-83/TH01	80,000.00	2900.00	Ringdrel Construction	RT1008455	NOP-1504 for license no. 1024900
193	2012	102-838-11/TH01	115,000.00	7460.00	Gurung Meat Shop	1021920	license no. of jampel construction. Gurung meat shop paid est tax of Nu. 62090 in lic no. RT1001874
194	2012	103-451-33/TH01	42,053.56	80000.00	Rongkop Construction	1024900	NOP-53 lic no. 1027132
195	2012	150-484-60/TH01	13,610.00	115000.00	Humble Construction	RT1001874	accounts submitted. License no. 1026505
196	2012	152-685-94/TH01	56,000.00	39666.90	Karma Pee Construction	1027132	finalised on 2% TDS amount of Nu. 43680. lic no. 1027445
197	2012	200-268-40/TH01	35,177.50	13610.00	Kencholing Construction	1026505	nop1768. lic no.1027174
198	2012	350-075-11/TH01	36,124.00	56000.00	7 Concepts	1027445	est tax of Nu. 28075 paid. Lic no. 1002624
199	2012	100-144-70/TH01	29000	35177.50	Dhodter Rigtsel	1027174	NOP for consultancy lic 1023318
200	2012	100-246-71/TH02	3,964,730.71	35630.00	Bhutan Core Drilling & Geo- Tech Consultancy Services( B C D & G Tecs)	1002624	NOP-289 accounts from 2013.lic no. 1027000
201	2012	100-496-7X/TH02	5243850		Sparkle & Twinkle S T Auto Spa	1023318	NOP-1629 accounts from 2013.lic. No. 1027338
202	2012	100-840-08/TH06	680586		Jumolhari Hotel	1027000	NOP-1023. lic no. 1026941, Import for Shingkar Pvt. Ltd
203	2012	100-876-19/TH08	6690113.54		Quality Stone And Aggregate Factory	1027338	NOP-508. purchase of machinery. Accounts from 2013. lic no 1027614
204	2012	100-954-5X/TH01	312,106.50		Sonam Peykha Enterprise	1026941	NOP-1154, lic no. 1000959
205	2012	100-970-23/TH01	15,002,257.89		Office Automation System	1027614	Import accounted in tax return. Electronic repair license remained Nop in 2012. lic no. 1023980/1019579



206	2012	100-990-45/TH01	8910722.26	31210.65	Chhimi Wangmo Construction	1000959	NOP-960 for license 1000372. Accounts submitted
207	2012	101-037-57/TH04	694,260.46	613642.21	N P Enterprise	1023980/1019579	NOP. lic no. 1001396
208	2012	101-213-26/TH02	1270950	32300.48	Green Dragon Media/ Academy	1000372	nop-1702. lic no. 1025953. Accounts submitted for lic no.1024848
209	2012	101-713-40/TH01	8,791,752.79	15118.83	Riwang Construction	1001396	NOP-964. lic no. 1021825
210	2012	101-894-20/TH04	55500	63547.50	Mangpang Enterprise	1025953	NOP-1067
211	2012	101-920-16/TH01	423558.52		Sogyel Enterprise	1021825	NOP-1389
212	2012	101-972-47/TH03	5800000		Blue Lotus Construction	RT1001670	NOP-721. lic no. 1027447
213	2012	102-158-01/TH04	2865322.01	56436.31	R K P O Resort	1001209	NOP. Lic no. 105769
214	2012	102-684-57/TH02	3000		NULL	1027447	NOP-634. lic no. 1028042
215	2012		52,000.00	202962.18		1025769	
216	2012	103-212-34/TH01	4312684.25		Dhe- Dhen Kundrup Construction	1028042	NOP-1648. lic no. 1027262
217	2012	103-457-75/TH01	576,892.00		Zamling Info-tech		NOP-399. lic no. 1002578
218	2012	103-579-41/TH01	5800		Kush Enterprise	1027262	NOP-523. Lic no. 1002662
219	2012	103-937-07/TH01	321426.3	420.00	Choki Wangmo Tshongkhang	1002578	NOP-1338. Lic no. 1002785
220	2012	150-940-18/TH01	2256000		Wangchuck Norphel Construction	1002662	NOP-865 . Lic no. 1012536
221	2012	350-186-35/TH02	12388800	32142.63	Norzay Builders	1002785	NOP-1151. lic no. 1027304

Sl.No	Year	TPN	Assessable value	BST	Business Unit	License No.	REMARKS
1	2013	100-064-14/TH01	43,350.00	2167.50	Yeodbar Enterprise	1001458	NOP Taken, office team
2	2013	100-201-55/TH03	14,367,689.01	710342.75	Ugen Trading House	1001187	Registered name is Bhutan Holding for the license, NOP taken, Ugyen trading Accounts filer
3	2013	100-212-08/TH02	341,825.00	31853.00	Gadyen Construction	1021908	NOP Taken, office team
4	2013	100-478-59/TH04	179,768.00	10273.05	Sangchuk Construction	1026881	NOP Taken, office team
5	2013	100-505-57/TH01	9,247,881.00	329867.18	Dorji Elements Hotel	1028596	Under 3 Star Hotel Construction, Operational & Submiting Accounts from 2014
6	2013	100-517-69/TH01	461,856.00	8820.00	Chimi Enterprise	1002462	Licnese 1002462 registered name is NT Mart, Accounts Submitted. (Chimi Enterprise NOP)
7	2013	100-723-85/TH04	19,153.33	1915.33	Timeless	1000675	NOP Taken, office team
8	2013	100-741-74/TH03	1,796,096.56	112643.39	Drugyel Workshop	1003449	License Registered Name Bhutan Automobile (NOP), Drukgyel Workshop submitting accounts
9	2013	100-767-81/TH03	195,070.00	12875.00	Bajop Chhimi Hiring Unit	1025913	NOP Taken
10	2013	100-775-91/TH01	268,800.00	26880.00	DORJI CONSTRUCTION	1000527	NOP Taken, office team
11	2013	100-797-11/TH01	65,520.00	5666.00	Jamtsho Tshongkhang	1022694	License Registered Name Sanga Hiring (NOP), Jamtsho Tkhang tax paid on estimated
12	2013	100-806-45/TH01	9,900.00	990.00	Mon Maya General Shop	1025519	Nop Taken
13	2013	100-809-34/TH05	763,750.00	26644.47	Thori Resort	1028996	NOP Taken
14	2013	100-820-57/TH01	100,910.00	4115.00	Puensum Construction	1012005	NOP Taken
15	2013		933,100.00		Choten Zangmo T/khang & Bar	1001468	NOP Taken
16	2013	100-841-99/TH01	374,824.75	35857.48	Thinsum Construction	1005970	NOP Taken
17	2013	100-862-52/TH01	10,800.00		Fhola Construction	1015739	NOP Taken

18	2013	100-868-23/TH02	1,538,528.50	105692.90	Pk Construction	1000716	NOP Taken
19	2013	100-872-88/TH01	11,670.00	739.50	Kinlay Gyelmo T/khang	RT1000042	NOP Taken, Probably Import was made for Green Mart (Accounts filed) since the owner TPN is same
20	2013	100-884-36/TH01	1,022,150.00	11937.50	Sonam Choden Tshongkhang	1022693	Licnese Registered name is Chidup Wangyel Construction (NOP), Sonam Cohoden Tkhang paying on estimated, Lic. Changed to Retail
21	2013	100-892-85/TH01	4,859,840.33	42864.00	Phama Printing & Publishers	1004222	Registered is Phama Trading (NOP), Phama Printing accounts filed
22	2013	100-894-61/TH01	1,508,615.00	147296.00	Mekham Dorji Construction	1029276	LicneseRegistered name Mekham Hiring (NOP), Mikham Dorji Construction operational & finalized on 2% TDS
23	2013	100-913-10/TH01	32,928,564.37	2723251.19	T D Enterprises	1006690	Registered Name Luchu Construction (NOP), TD Enterprise accounts filed
24	2013	100-920-57/TH01	2,166,754.70	77715.75	Yeedzin Guest House	1029826	License Registered Name Yeedzin Tours & Treks (NOP), Yeedzin Guest House accounts filed
25	2013	100-929-88/TH04	170,705.00	8535.25	Kuenphen Wood Works	1030369	License Registered Name Kuenphen Alminium & Steel (NOP), Kuenphen Wood works paid tax on estimated
26	2013	100-955-55/TH03	122,031.80	9977.18	The Empire Construction Company Pvt Ltd	RT 1011083	NOP Taken
27	2013	100-969-43/TH06	257,860.00	25786.00	The Zone Executive Suites	1028348	3 Star Service Apartment under construction, Commercial operation from 2015 only
28	2013	100-997-04/TH05	416,009.00	31994.40	Norling Drayang And Norling Events	1004986	Lincese Registered name Norling Drayang (NOP), Norling Event management assessed on Estimated (two license registered under one TPN
29	2013	101-006-11/TH06	199,022.50	10917.13	Tshering Karma Construction	1000714	NOP Taken
30	2013	101-014-39/TH04	338,860.56	29830.15	Tashi Group	1027496	NOP Taken. Import probably made for other units filinf accounts (TCC)
31	2013	101-022-49/TH02	206,482.00	14324.10	Druk Penden Construction	1000585	NOP Taken
32	2013	101-028-66/TH05	99,075.00	4953.75	Kuenga Automobiles	1026217	Import probably made for Kuenga Automobile under entity code TH01 (Fling accounts)
33	2013	101-028-73/TH01	1,557,160.80	21072.49	Kinley General Shop	1030080	License Registered Name Kinten Hotel (NOP), Kinley General Shop paid BITon estimated
34	2013	101-029-79/TH03	639,791.05	63579.11	Tsanglha Construction	1028308	NOP Taken
35	2013	101-039-19/TH04	11,717,671.40	642473.27	Gombu Electricals	1005902	NOP Taken
36	2013	101-056-02/TH01	77,359.65	1735.97	Kuenlha Construction	1013095	NOP Taken
37	2013	101-091-17/TH04	86,374.00	4318.70	Aashna Construction	1025309	NOP Taken
38	2013	101-141-97/TH04	158,500.00		Seryang Concepts Furniture	1028334	NOP Taken, No Redg record in RAMIS
39	2013	101-167-01/TH09	3,320,274.85		The Gourmet Food House	1002107	Import probably made for same TPN entity code TH14 which is filing accounts
40	2013	101-230-34/TH03	1,950,337.95	160393.05	Drubchhu Resort	1026947	3 Star Hotel under construction, Operation from 2014 only
41	2013	101-236-69/TH01	172,375.00		The Blue Berry Shop	1000811	NOP Taken
42	2013	101-247-75/TH01	214,944.71		Rinchen Dorji T/khang	RT1001634	License Registered name RYD Supplier (NOP)
43	2013	101-320-48/TH02	1,593,990.82	37400.26	Hotel Norbuling	1028866	3 Star Hotel under construction, Operation from 2014 only
44	2013	101-343-02/TH01	24,000.00	2400.00	Dawa Norbu Shop	1017524	License Registered Delta Construction (NOP), Dawa Norbu Shop paid on estimated
45	2013	101-345-99/TH01	256,100.00	22880.00	K & T Construction	1008455	NOP Taken

46	2013	101-359-87/TH01	1,320,000.00	3750.00	Karma Tenzin Construction	1014353	NOP Taken
47	2013	101-374-55/TH01	188,165.00	18400.00	S. Dorji Fabrication Unit	1019983	NOP Taken
48	2013	101-374-55/TH03	191,947.00	19194.70	S D Fabrication & Engineering Works	1024501	NOP Taken
49	2013	101-400-26/TH01	2,881,586.00	124707.55	Yoez Graphic	MT1001574	Registered License name Tshering Collection (NOP), Yoez Graphic Accounts filed (Two License Registered under one TPN)
50	2013	101-410-12/TH01	58,881.00	3441.05	Gyeltshen Auto Repairs	1029044	Registered Name Gyeltshen Yang Construction (NOP), Auto Repairs paid on estimated
51	2013	101-417-35/TH01	8,769.00	462.50	Hotel Orchard	1004804	NOP Taken
52	2013	101-501-85/TH01	24,000.00	1200.00	Norlha Trading	1002351	NOP Taken
53	2013	101-678-71/TH01	85,000.00		Taba Tyre Repair	1029998	NOP Taken (Probably purchase of machine for tyre repair) Paid tax from 2014 on estimated
54	2013	101-689-49/TH01	19,300.00	1480.00	U. N. D Construction	1020777	NOP Taken
55	2013	101-701-53/TH02	1,286,369.18	84161.67	Jampel Construction	1021920	NOP Taken
56	2013	101-713-40/TH01	3,090,686.49	183237.44	Riwang Construction	1021825	NOP Taken (Nu.229,360 is for Riwang Construction, Nu.2,861,326.49 is for Riwang Heavy Equipment & Services. Riwang Construction import of 229360 must be for equipment)
57	2013	101-716-61/TH03	45,310.00		Bhutan Digital Automation	1025191	NOP Taken (Import is made probably for Bhutan Quality Enterprise, paying BIT on Estimated)
58	2013	101-722-56/TH02	798,800.00		Mon Bdr Tshongkhang ( Scrap Dealer )	1015725	License Registered name Mon Bdr. Subba Bar
59	2013	101-725-20/TH01	71,617.00	2515.00	Kay Dee Tee Construction	1021345	NOP Taken
60	2013	101-816-93/TH01	41,000.00	2050.00	Phub Dorji T/khang	RT 1021591	NOP Taken
61	2013	101-827-39/TH01	411,541.00	20577.05	Tashis Children Book	1002500	NOP Taken
62	2013	101-878-71/TH02	128,940.00	300.00	Bar Tshongsum Construction	1026167	NOP Taken
63	2013	101-881-52/TH01	47,700.00	2745.00	Tshering Pemo Construction	1022019	NOP Taken
64	2013	101-891-70/TH02	100,000.00		Paday	1029463	NOP Taken
65	2013	101-896-60/TH02	546,551.45	96.00	Bhutan Vision Enterprise	1022133	Registered licnese name Bhutan Cyber café (NOP), Bhutan Vision Enterprise paid BIT on Estimated
66	2013	101-913-19/TH02	598,815.00	1500.00	Druk Yarphel Construction	1034098	NOP Taken
67	2013	101-918-55/TH02	254,000.00	25400.00	G J Entertainment	1024578	NOP Taken
68	2013	102-123-03/TH01	24,600.00	2460.00	Kin Den Entertainment	1023219	NOP Taken
69	2013	102-157-84/TH01	157,244.00	7862.20	Dung Gyen Enterprise	1001563	NOP Taken
70	2013	102-158-01/TH01	2,645,586.58	208738.08	R K P O Construction	1022482	NOP Taken (Import made for RKPO Resort 4 star) Operational from 2015 onwards
71	2013	102-158-01/TH04	120,200.00	6010.00	R K P O Resort	1025769	NOP Taken (Import made for RKPO Resort 4 star) Operational from 2015 onwards
72	2013	102-165-30/TH01	146,358.00	14635.00	Yamkhar Construction	1024071	NOP Taken
73	2013	102-213-88/TH01	15,620.00	781.00	T.d. Tshongkhang	MT1003849	NOP Taken
74	2013	102-319-80/TH01	122,200.00		Sonam Choeki Enterprise	1000319	NOP Taken
75	2013	102-348-22/TH01	130,720.00		Tshering Potato Products	1023981	NOP Taken
76	2013	102-383-12/TH01	660,736.80	48453.43	Norbu Gakhil Construction	1026845	License Registered Norbu Gakhil Brick & Pavements Block Plant (Construction accounts filer)

77	2013	102-384-00/TH01	1,031,520.00	18152.00	Sambhav Hotel	1027925	NOP Taken
78	2013	102-405-60/TH01	1,685,934.00	21967.20	Galaxy Enterprise	1025630	License Registered Tamu Builders (NOP), Galaxy Enterprise Accounts filer
79	2013	102-423-99/TH01	84,000.00	8400.00	Khambu Construction	1025236	NOP Taken
80	2013	102-425-50/TH03	263,465.80	22181.60	Kumar & Sons Construction	1029310	NOP Taken
81	2013	102-430-57/TH03	230,000.00		Sonam Tandin Automobiles And Auto Electrical Works	1027724	NOP Taken
82	2013	102-468-51/TH01	58,395.00	2919.75	Tshering Dorji Tshongkhang	MT 1005531	NOP Taken (Gasa Taxpayer)
83	2013	102-721-66/TH01	87,400.00	4200.00	G T L Upholstery & Tailoring	1024629	NOP Taken
84	2013	102-735-47/TH01	562,672.00	28496.75	B. D Commercial	RT 1002039	Import merged with BD commercail (accounts filer) This license cancelled in 2013.
85	2013	102-766-11/TH01	26,039.00	2603.90	Jurmii Construction	1024741	NOP Taken
86	2013	102-786-58/TH01	38,000.00	3800.00	Lha-yeer Lugar Audio Visual	MT1009150	License No. Registered Choden General Shop (NOP), Lha-yeer Lugar Audio Accounts filed
87	2013	102-790-66/TH02	973,000.00	97300.00	Paljor Construction	1025727	NOP Taken
88	2013	102-791-54/TH02	4,554.00	455.40	Peldhan Builders	1026554	NOP Taken
89	2013	102-807-61/TH02	19,000.00		Druk Mapcon Services	1026837	NOP Taken
90	2013	102-811-09/TH01	293,105.00	21387.00	Durk Thongyul Construction	1024646	NOP Taken
91	2013	102-831-13/TH03	78,714.00	6349.00	Legtsho Construction	1027227	NOP Taken, Probably import made for planet Gym (accounts filed)
92	2013	102-838-11/TH01	2,834,420.00		Gurung Meat Shop	MT1005599	License No Registered BK Gurung Tshongkhang (NOP), Gurung meat shop paying on estimated
93	2013	102-977-67/TH01	57,330.00	4853.00	Gyeltshen Puensum Construction	1027295	NOP Taken
94	2013	103-169-48/TH01	49,643.00	845.55	Sangrila Trading	1028921	License No Registered Shangrila Consultancy (NOP), Shangrila Trading Accounts filer
95	2013	103-239-54/TH02	27,200.00		T . B Meat Shop	1002355	Same License Double Punched mistaknely, One as NOP other as Operational. BIT Paid on Estimated
96	2013	103-256-30/TH01	49,172.00	4917.20	Rigsen Construction	1025677	NOP Taken
97	2013	103-270-03/TH01	55,725.00	3472.50	Tsholingkhar Construction	1026192	NOP Taken
98	2013	103-295-61/TH01	23,000.00		Karma Mindu Tshongkhang	MT1006226	NOP Taken
99	2013	103-440-59/TH02	764,720.00	44236.00	Newsy Advertisement & Media	1027062	NOP Taken
100	2013	103-448-77/TH01	134,300.00		S . M Meat Shop	1002476	NOP Taken
101	2013	103-460-49/TH01	12,000.00	600.00	Khambu Construction	1029425	License No Registered Raj Tyre Repairing (NOP), Khambu Construction also NOP Taken
102	2013	103-872-50/TH02	143,400.00	8745.00	P . Dhendup Construction	1028317	NOP Taken
103	2013	103-912-80/TH01	81,049.00	7209.90	S. K Tshongkhang	1002349	NOP Taken
104	2013	103-925-27/TH01	310,924.96	22542.50	Thimphu Towers	1027634	3 Star Hotel Under construction, Operation from 2015 only
105	2013	103-930-94/TH01	445,070.00		G.t T/khang	1028944	License Registered Shelgoen Construction (NOP) GT Tkhang Paid on estimated
106	2013	103-948-52/TH01	7,894.00	394.70	T L C Construction	1027728	NOP Taken
107	2013	103-953-73/TH01	24,910.00	2885.70	Chi-gyel Fabrication	1028066	NOP Taken
108	2013	103-964-65/TH01	1,338,000.00	133800.00	Solmolay Construction	1027531	NOP Taken
109	2013	104-000-52/TH01	56,250.89	2312.54	K . Wangmo Auto Parts	1003077	NOP Taken
110	2013	104-015-92/TH01	5,083,488.00	255797.90	Noryang Construction	1028794	NOP Taken

111	2013	104-034-55/TH01	90,000.00		G . S General Tshongkhang	Mt1008249	NOP Taken
112	2013	104-048-75/TH01	27,000.00	4050.00	Gyeltshen Archery Artifacts	MT1008105	NOP Taken
113	2013	104-068-65/TH01	210,000.00	21000.00	Advance Techtronics Builders	1000419	Licence No. Registered Ribjor Construction (NOP), TPN Mistakenly typed
114	2013	104-104-47/TH01	2,425,181.95		Wangyel Feed	1003193	License No Registered Yarab Enterprise (NOP)
115	2013	104-126-06/TH01	69,000.00	3450.00	Gezang Rignaiej Ungney Tshongkhang	1004024	License Registered No. in Dhung Mar Zoe Nga Enterprise (NOP), TPN Typed mistakenly. Gezang paid on estimated
116	2013	104-213-38/TH01	8,000.00	400.00	New Focus Multimedia	1028384	NOP Taken
117	2013	104-331-1X/TH01	378,650.00		T T General Shop	MT1009190	NOP Taken
118	2013	104-408-63/TH02	1,359,776.60	89553.76	Hotel B E C	1027397	Hotel under construction
119	2013	150-940-18/TH01	134,000.00	325.00	Wangchuck Norphel Construction	1012536	NOP Taken
120	2013	150-940-18/TH02	18,850.00		Bhutan Yharphel Real Property Developer	1023288	NOP Taken
121	2013	152-507-18/TH01	1,738,442.00		Jigten Tyre Resoling	1029205	NOP Taken (probably purchased Tyre Resoling machine), Filing from 2014 Exempted
122	2013	200-116-34/TH05	923,302.72	5043.88	Druk Mhe- Wang Fabric Unit	1029523	2013 Construction phase, Accounts from 2014
123	2013	250-325-10/TH03	1,361,890.00		Rigpa Enterprise	301000012	NOP Taken
124	2013	250-592-59/TH01	18,800.00	855.00	Yangtshep Construction	1027146	NOP Taken
125	2013	250-666-81/TH02	25,000.00	1250.00	Gyaltshen Furnishings & Furnitures	1027075	Registered License No. Gyaltshen Tours & Treks (NOP), TPN of Furniture not found in TMS
126	2013	100-912-79/TH01	37,652.00		Phuntsho Wangdi Construction	1005553	NOP Taken, NO Import record found
127	2013	101-321-04/TH01	14,000.00		G. T Construction	1017973	NOP Taken, NO Import record found
128	2013	101-725-45/TH01	30,120.00		Kawang Construction	1021408	NOP Taken, NO Import record found
129	2013	103-455-74/TH01	121,959.00		Zhemgang Builders	1004118	Registered License No. Zhemgang Enterprise (NOP), No imprt record found
130	2013	100-478-59/TH04	158,156.00	157886.00	Sangchuk Construction	1026881	NOP Taken
131	2013	100-868-23/TH02	20,700.00	20700.00	Pk Construction	1000716	NOP Taken
132	2013	100-957- 24/TH02	328,500.00	264500.00	Y C Construction	1003594	NOP Taken, NO Import record found
133	2013	102-721-34/TH01	242,340.00	242340.00	Shyam & Son Builders	1025066	NOP Taken, NO Import record found
134	2013	103-308-72/TH01	89,600.00	89600.00	D S Construction	1026393	NOP Taken, NO Import record found
135	2013	104-407-50/TH01	24,000.00	24000.00	Dragon Cable Service	603000069	NOP Taken, NO Import record found

### Comments from RRCO Phuentsholing

sl.no	year	IMPOTER ID	ASSVALUE	BSTAMT	Business unit	LICENSE	RRCO Comments
1	2010	101-200-72/PG05	275,662.30	7,886.78	Kingyel coke & Chemicals	2007728	Under construction
2	2010	152-041-41/pGo1	275,671.00	9,300.00	PEMA TSHONKKHANG	MT2000495	Declared Non-operational
3	2010	152-043-67/PG01	10,800.00	540	Pelden export & import	R2000706	Negligible import
4	2010	152-152-65/PG14	505,821.80	30,353.68	Damchen petroleum distributors	2008117	Accounts filed by the Unit
		TOTAL	8,067,955.10	48,080.46			

1	2011	101-200-72/PG05	41,482,790.37	1,606,083.39	Kingyal coke & chemicals	2007728	Accounts filed by the unit
2	2011	152-043-67/Pg03	186,950.00	8,110.00	Pelden export & import	R2000706	Declared Non-operational

3	2011	152-052-58/PG02	2,538,899.60	198,976.86	Zeko constructoin	2004306	Construction materials
4	2011	350,125-13/PG04	2,820.00	282.00	choden Enterprise	R2001450	Negligible import
5	2011	101-200-72/PG05	113,403,729.54	310.00	Kingyal coke & Chemicals	2007728	Accounts filed by the unit
1	2012	101- 200-72/PG05	31,613,270.36	1,552,987.93	Kingyal Coke & Chemicals	2007728	Accounts filed by the unit
2	2012	152-015-28/PG02	108,145.40	2,699.54	Majur oxygen & Gases		Declared Non-operational
1	2013	101-184-59/PG06	3,178,180.00	169,841.00	Damchen Hotel	2008167	Capital goods (new establishment)
2	2013	101-395-40/PG02	13,019.00	1,301.90	Druk zamLha Tshonkhang	R2001604	Negligible
3	2013	103-453-80/PG02	10,242.00	537.00	The Orchid Trading	R2001789	Negligible
4	2013	150-955-65/PG08	1,901,138.00	135,836.05	Tashi Namgay Hotel	2007674	Capital Imports, Unit was under construction
5	2013	152-015-28/PG02	32,932.00	2,045.20	Majur Oxygen & gases	2003221	Declared Non-operational
6	2013	152-073-75/PG01	47,700.00		Damche Construction	2001580	Declared Non-operational
7	2013	152-283-08/PG05	1,608.00	80.40	Jamtsho sale	R2001956	Negligible
8	2013	152-309-26/PG01	678,128.00	52,273.00	Druk Menjong Construction	2004847	Construction material
9	2013	152-356-28/pG03	6,757,335.00	337,866.75	Tashi Yangcha Tshongkhang	2008778	Paid Nu.246,350 as BIT vide MR. No. PGC2079210 dtd.24/1/2014
10	2013	152-417-04/pG02	18,575.00	1,288.75	Yankey Dhendup Construction	2008139	Declared Non-operational
11	2013	152-530-67/pG01	598,421.00	16,505.10	Meri Construction	2007336	Construction material
12	2013	152-823-84/pG01	886,610.00	71,765.00	Namthar Enginnering Builders	2007937	Construction material (New)
13	2013	152-848-25/pG01	21,500.00	1,075.00	Wangden Tour & Treks	20078868	Declared Non-operational
14	2013	153-133-54/pG01	398,288.00	29,827.90	Lobzang Enterprise	R2001594	Declared Non-operational
15	2013	153-134-5x/PG03	178,209.00	10,484.50	Nagu Construction	2008650	Declared Non-operational
16	2013	153-142,6X/PG03	2,000.00	200.00	Bhutan Restaurant	2008716	Negligible
17	2013	153-145-66/PG01	236,986.66	117.00	Jabab Tshegyen Construction	1027532	Construction material

### Comments from RRCO Gelephu

Sl.No	Year	IMPORTERID	ASSVALUE	BSTAMT	ENTITYNAME	LIC_NO	RRCO Comments
1	2011	250-103-44/GP01	74667		Dolma Tshongkhang	3003248	The TPN 250-103-44/GP01 belongs to Dolma Tshongkhang, license No.5000277 located at Trongsa whereas the TPN for Dolma Tshongkhang license No.3003248 mentioned herein is 251-182-39/GP01 which is assessed as NOP.
2	2011	250-902-0X/GP01	6500		Druk Pelri Construction	3007427	On checking with the assessment record, the unit is found to have assessed with TDS of Nu.17,519 as final BIT.
3	2011		423238		Jambay Comstruction	5000230	The TPN 250-131-51/GP01 belongs to Jambay Construction, license No.5002736 located at Bumthang whereas the TPN for Jambay Construction license No.5000230 mentioned herein is 250-183-04/GP02 which is assessed as with TDS final of 34,271
4	2011		2295726		Karma Tshongkhang	3002513	The TPN 100-428-50/GP01 belongs to Karma Tshongkhang, license No.5000896 located at Bumthang whereas the TPN for Karma Tshongkhang license No.3002513 mentioned herein is 250-126-7X/GP01 which is assessed as NOP.
5	2011		5800		Kuenley Construction	5000164	On checking with the assessment record, the unit is found to have assessed with TDS of Nu.23,060.00 as final BIT.

6	2011	250-462-58/GP01	512770		Lhaden Tshongkhang	3002570	The TPN 250-462-58/GP01 belongs to Lhaden Tshongkhang, license No.300686 which has paid tax. The TPN for Lhaden Tshongkhang license No.3002570 is 250-054-39/GP01 which is assessed as NOP.
7	2011	250-754-48/GP01	82770		Pema general Tshongkhang	5000164	The TPN 250-754-48/GP01 belongs to Pema General Tshongkhang, license No.3002068 which has paid tax. The TPN for Pema general Tshongkhang license No.5000164 is 250-174-52/GP01 which is assessed as NOP.
8	2011	250-141-94/GP01	43265		Pema Tshongkhang	3001506	The TPN 250-141-94/GP01 belongs to Pema Tshongkhang, license No.5000298 located at Bumthang. The TPN for Pema Tshongkhang license No.3001506 is 250-732-71/GP01 which is assessed as NOP
9	2011	250-731-51/GP01	40387		Pradhan Tshongkhang	3002780	The TPN 250-731-51/GP01 belongs to Pradhan Tshongkhang, license No.3002780 which has paid tax whereas the TPN for Pradhan Tshongkhang license No.3002780 mentioned herein is 102-842-83/GP03 which is assessed as NOP.
10	2011	250-658-4X/GP01	628500		Rai Meat Shop	3000399	The TPN 250-658-4X/GP01 belongs to Rai Meat Shop, license No.5006419 located at Bumthang. The license No.3000399 belongs to Tsirangtoe Tshongkhang TPN 250-564-73/GP01 which is found to have paid tax.
11	2011	250-731-76/GP01	172502		Rana Tshongkhang	3001650	The TPN 250-731-76/GP01 belongs to Rana Tshongkhang, license No.3002143 which has paid tax whereas the TPN for Rana Tshongkhang license No.3001650 mentioned herein is 250-684-31/GP01 which is assessed as NOP.
12	2011	250-722-92/GP01	196535		Sherab Construction	3002472	The TPN 250-722-92/GP01 belongs to Sherab Construction, license No.3007256 which has paid tax whereas the TPN for Sherab Construction license No.3002472 mentioned herein is 100-469-68/GP02 which is assessed as NOP.
13	2011	250-120-06/GP01	94462		Sherpa Tshongkhang	3002293	The TPN 250-120-06/GP01 belongs to Sherpa Tshongkhang, license No.3000241 which has paid tax. Sherpa Tshongkhang license No.3002293 mentioned herein is assessed as NOP and found no registration in RMS.
14	2011	250-123-34/GP01	1837721		Sonam Tshongkhang	3000619	The TPN 250-123-34/GP01 belongs to Sonam Tshongkhang, license No.3000298 which has paid tax. The TPN for Sonam Tshongkhang license No.3000619 is 250-351-02/GP01 which is assessed as NOP.
15	2011	101-141-40/TH01	457596		Tamang Tshongkhang	3003278	The TPN 101-141-40/TH01 belongs to Tamang Tshongkhang, license No.1004493 located at Thimphu. The TPN for Tamang Tshongkhang license No.3003278 is 251-182-46/GP01 which is assessed as NOP.
16	2011	251-050-69/GP01	18200		Thapa Tshongkhang	3002269	The TPN 251-050-69/GP01 belongs to Thapa Tshongkhang, license No.3001959 and NOP. Thapa Tshongkhang license No.3002269 is found not registered in RMS hence no TPN.

17	2011	250-684-56/GP01	830,190.00	63,263.50	Tshenda Construction	3007030	On Checking with BACS, no import is reported to have found
18	2011	250-282-62/GP02	45500		Tshewang Tshongkhang	5000230	The TPN 250-282-62/GP02 belongs to Tshewang Tshongkhang located at Bumthang. The TPN for Tshewang Tshongkhang license No.5000230 is 250-756-95/GP01 which is assessed as NOP having no imports.
19	2011		49204		Ugyen Tshongkhang	3003040	The TPN 250-174-06/GP01 belongs to Ugyen Tshongkhang, license No. 5005935 located at Bumthang. The TPN for Ugyen Tshongkhang license No.3003040 is 250-756-95/GP01 which is assessed as NOP having no imports.
20	2011	250-142-43/GP01	416723		Wangdicholing resort	3007478	The TPN 250-142-43/GP01 belongs to Wangdicholing Resort located at Bumthang. Wangdicholing resort at Gelephu is under construction and it's NOP



**ANNEXURE III (Comments on table 3.7)**
**RRCO S/Jongkhar**

Sl. No	Name of unit	Assessed tax liabilities				
		2009	2010	2011	2012	2013
1	Ajna BroTV cable service	2,647.26	4,070.22	2,993.76	2,268.42	2,125.20
2	Dangtsen Trasnport	50,741.83	53,510.74	assessed loss		
3	Dendup electrical & Steel fabrication work	NOP	assessed loss	25,964.76	assessed loss	13,442.89
4	Dpag Bsam Clearing & forwarding agent	Estimated		1,000.00	1,400.00	not assessed
5	Eastern Automobiles workshop	95,826.66	51,849.53	92,824.03	176,092.58	117,895.67
6	Eastern Bhutan sawmill	175,299.82	assessed loss		not assessed	
7	Hotel TL	33,130.00	122,181.16	131,025.00	not assessed	
8	National Printing Press	16,846.27	2,554.50	7,192.36	11,602.46	6,765.97
9	S.T cables		0.00	16,291.48	52,343.50	not assessed
10	Shab Minerals & Mines House	14,032.00	16,706.00	2,460.00	not assessed	

**RRCO Thimphu**

Sl. No	Name of unit	Assessed tax liabilities				
		2009	2010	2011	2012	2013
1	Sonam Automobile	136,851.59	175,271.55	75,837.89	141,243.45	Not assessed
2	BB Auto Electrical/Spare	3,016.46	2,559.31	4,231.80	5,693.25	Not assessed
3	Damchen Automobiles	assessed loss	10,026.87	29,450.98	41,932.86	Not assessed
4	Kuenphen Auto workshop	84,259.25	-	-	Not assessed	Not assessed
5	Dungkar Auto Centre	265,677.00	266,108.10	assessed loss	81,505.64	276,256.06
6	Lokith Automobiles	operated from 2011		5,003.00	12,858.24	Not assessed
7	Namsey Automobile	estimated	estimated	26,543.28	30,766.71	Not assessed
8	AMW Service center & workshop	operated from 2011		75,202.11	68,000.25	Not assessed
9	Bhutan Centennial Tavern	estimated	12,125.57	12,748.07	6,545.90	Not assessed
10	Hotel Yoedzer	13,648.24	33,188.70	29,036.63	31,046.66	40,347.26
11	Pedling Hotel	221,329.24	256,899.23	42,714.87	64,267.88	Not assessed
12	Hotel Taktsang	declared loss but not assessed by RRCO				
13	Y T Hotel	35,644.21	assessed loss	15,674.99	31,172.93	Not assessed
14	Dochula restaurant	11,366.43	107,880.05	107,403.51	115,132.44	Not assessed
15	Hotel Tashiling	Declared loss. After assessment it was profit but the unit was under Tax Holiday				under renovation
16	Hotel Destiny	19,786.85	11,913.82	14,131.83	40,887.52	Not assessed
17	Termalinca Resort	97,274.62	488,598.53	810,382.89	904,800.70	Not assessed

18	Institute of Professional Studies	23,136.80	Not Assessed	Not assessed	Not assessed	Not assessed
19	Niche Institute of Management & Technology	-	Not Assessed	Not assessed	Not assessed	Not assessed
20	Himalayan School of Music	operated from 2011		Not assessed	Not assessed	Not assessed
21	Aa-Yang Music School	operated from 2010	Not Assessed	Not assessed	Not assessed	9,525.60
22	Bright Life Institute of Mgt	18,975.26	1,800.00	21,983.00	32,319.00	Not assessed
23	Bhutan Centre for Japanese Studies	operated from 2011		Not assessed	Not assessed	Not assessed
24	Loter Publications	-	Not Assessed	Not Assessed	Not Assessed	Not Assessed
25	Druk Yodzer	operated from 2011		assessed loss		
26	Chang Restaurant	operated from 2011		assessed loss		Not assessed
27	Baan Thai Restaurant	estimated	assessed loss			Not assessed
28	Village Restaurant	4,816.86	51,495.77	111,849.36	162,787.20	Not assessed
29	Karmas Coffee	14,454.15	26,219.18	24,289.60	22,501.20	Not assessed
30	Mezze Restaurant	operated from 2010	assessed loss	50,127.76	assessed loss	Not assessed
31	You 2 Publishers	assessed loss				not filed
32	Sangay's Place	Not Assessed				not filed
33	Trowa Theatre	assessed loss				Not assessed
34	Net World Internet Service	4017.16	4210.08	3,248.14	Not assessed	not filed
35	Radio Waves	Not assessed				
36	Rinchen Hiring	operated from 2010	assessed loss	9,629.76	61,286.00	NIL
37	Sambara Hiring	operated from 2010	64,886.00	54,554.60	30,856.80	Not assessed
38	Yeshey Dorji Photography	84,313.00	53,463.56	assessed loss		Not assessed
39	Mojo Park	operated from 2011		22,525.16	13,709.08	129,244.35
40	Gangkhap Machinery Hiring	operated from 2011		Not assessed	Not assessed	Not assessed
41	Fascinating Bhutan	1403.98	4434.84	6727.95	6690.05	Not assessed
42	Marigold Expedition Internatioinal	operated from 2010	Not Assessed			
43	Baeyul Excursions	36,689.26	Not Assessed	Not assessed	Not assessed	not filed
44	Bhutan Lhayul Tours & Treks	5,352.31	6,755.00	16,781.11	37,276.95	Not assessed
45	Hotel Zeyang/Bar	66,405.60	78,453.68	assessed loss	Not assessed	
46	The Raven Inn	Not Assessed				not filed
47	Zimdra Tyre & Thread	12,124.00	28,057.00	Not assessed	incorporated with Singye Group	
48	Chundu Wood Works	under estimated				Not assessed
49	KshiTiz Wood Works	operated from 2012			Not assessed	Not assessed
50	Jattu Wood Industries	Submitted accounts only from IY 2014 (Prior to 2014 submitted accounts clubbed with Jatshog				
51	Bhutan Spring (Penzogyam Drupchu)	Operational from Income year 2014 (accounts submitted). From 2010 to 2013 under				

52	Gidaphug Stone Quarry	Not Assessed	Not Assessed	Till 2010 accounts filed at Paro RRCO, from 2011 name changed and filed as Taktsang Aggregate & Sand and filing as Taktsang Aggregate & Sand and assessment done for Taktsang Aggregate till 2012		
53	Chungwa Restaurant	estimated		5,646.45	7,580.70	estimated
54	Khamsa Oriental	41,698.88	21,536.50	Not assessed	ownership changed. Tax under	
55	Ugyen's Hiring	operated from 2011		Not assessed		
56	Samdrup Hiring	25,185.00	assessed loss		Not assessed	
57	Centennial Radio	assessed loss	2,385.73	assessed loss		Not assessed
58	Motor cycle Bhutan	37,332.95		41,760.80	55,547.20	Not assessed

### RRCO Gelephu

Sl. No	Name of unit	Assessed tax liabilities				
		2009	2010	2011	2012	2013
1	DD Cable, Buli, Zhemgang	assessed loss	assessed loss	2,922.30	3,520.20	Not assessed
2	Satara Poultry & Aminal Feed Mills, Bhur, Gelephu	19,053.96	assessed loss	36,397.13	17,543.82	29,165.04

### RRCO, Samtse

Sl. No	Name of Unit	2009	2010	2011	2012	2013
1	Garab Powering Unit		Not Assessed	Not Assessed	Not Assessed	Not Assessed
2	Norchuk Institute of Technoloy		Assessed loss	Assessed loss	Assessed loss	assessed loss
3	Pd Export			Not Assessed	Not Assessed	Not Assessed
4	Norchuk Electronic Services		Assessed loss	Assessed loss	Assessed loss	assessed loss
5	Jigme Sawmill		Assessed loss	Profit	Assessed loss	assessed loss
6	Penden Early Learning Centre*			Assessed loss	Assessed loss	assessed loss
7	Duetse Spring Water	Business closed,	justification submitted			
8	Tshering Mines			Not Assessed	Not Assessed	Not Assessed

### RRCO Phuntsholing

Sl. No	Name of unit	Assessed tax liabilities				
		2009	2010	2011	2012	2013
1	TCC Bhutan Aromatic & Phytochem	assessed loss				
2	Dralha Flour Mill	assessed loss				
3	Bhutan Battery	assessed loss		Not Assessed		
4	TCC Bakery Department	assessed loss				

5	Druk Norbu Kuenphen Mining	Not Assessed		
6	Centenninal Hotel -2008	assessed loss		225,590.10
7	N C Clearing & Frowarding Agent	operated from 2010	assessed loss	60,438.00
8	Dorgyen Transport	Not Assessed		
9	Kuenphen Norden Crushing	operated from 2010	assessed loss	
10	Damchen Talc Industries	operated from 2011	assessed loss	
11	TCC Bhutan katha Industries	assessed loss		
12	TCC Passang Transport Co.	assessed loss		892,230.91
13	Hotel Tshering Phuensum	assessed loss		54,017.53
14	Druk Meber Construction	Estimated basis		Not Assessed
15	Hotel Royal Orchid	assessed loss	305,909.49	assessed loss
				548,022.15

**ANNEXURE**

## ANNEXURE I

Sl. No	License No	Citizenship ID	Entity Name	License Classification Code	License Activity	Operational Status
<b>8 ELEVEN BUSINESS UNITS</b>						
1	1027144	11216002693	Dragon Real Estate	SVC	Real Estate Developers(ISIC-70200)	NO
2	1001656	11216002693	8 Eleven	TRA	Retail Trade(ISIC-5220&5232)	O
3	1002287	11216002693	8 Eleven	TRA	Retail Trade-Retail of Wine and Liquor(ISIC-52208)	O
4	1002679	11216002693	8 Eleven Grocery	TRA	Retail Trade-Meat Shop(ISIC-52203)	NO
5	1003062	11216002693	8 Eleven	TRA	Wholesale Trade-Dealership for sale of Nestle Products(ISIC-5122)	O
6	1004953	11216002693	8 Eleven	TRA	Wholesale Trade-Dealership of CG Foods India Pvt. Ltd. products, from CG Foods Pvt. Ltd.,Gurgaon,India(ISIC-5122)	O
7	1004954	11216002693	8 Eleven	TRA	Wholesale Trade-Dealership of Gujarat Cooperative milk Marketing Federation Ltd. products, from Gujarat Cooperative Milk Marketing Federation Ltd., Siliguri,India(ISIC-5122)	O
8	1022259	0590836	8 Eleven Shop	SVC	Bar(ISIC-55201)	NO
<b>JP ENTERPRISES</b>						
1	1012867	0288330/11309001509	JP Enterprises	SVC	Photo Copying	O
2	1012868	0288330/11309001509	JP Enterprises	SVC	Electronic Repair Service	O
3	1012865	0288330/11309001509	JP Enterprises	SVC	Software	O
4	1012862	0288330/11309001509	JP Enterprises	SVC	Lan & Wan Services	O
5	1013254	0288330/11309001509	JP Enterprises	SVC	Cyber Cafe	O
6	1012863	0288330/11309001509	JP Enterprises	SVC	Restaurant	NO
7	1012864	0288330/11309001509	JP Enterprises	SVC	Bar	NO
9	1014045	0288330/11309001509	JP Enterprises	TRA	General Shop	NO
10	1012866	0288330/11309001509	JP Enterprises	TRA	Office Equipment	NO
11	1007850	0288330/11309001509	JP Enterprises	TRA	Books/stationery	NO
12	1007852	0288330/11309001509	JP Enterprises	TRA	Doma/Nut shop	NO
13	1007851	0288330/11309	JP Enterprises	TRA	Electronic shop	NO

		001509				
14	1000589	0288330/11309 001509	J.P General Store	TRA	Retail Trade(ISIC-5239,5150&5233)	NO
<b>LHATSHOG BUSINESS UNITS</b>						
1	1020640	11410008189	Lhatshog bar	SVC	Bar	NO
2	1000188	11410008189	Lhatshog Tshongkhang	TRA	Retail Trade. (ISIC - 5220, 5239 & 5233)	O
3	1000189	11410008189	Lhatshog Bar	TRA	Retail Trade-Retail of Wine and Liquor(ISIC-52208)	O
4	1000250	11410008189	M/s Lhatshog Agency	TRA	Wholesale Trade - Looreal India Pvt. Ltd., Mumbai. (ISIC - 51391)	O
5	1000394	0102532	Sherpa Construction	CON	Contract	NO
6	1017762	0101582	M/s Lhathog T/Khang	TRA	Electronic Shop	NO
7	1017761	0101582	M/s Lhathog T/Khang	TRA	Utensil Shop	NO
8	1017763	0101582	M/s Lhathog T/Khang	TRA	Furniture Showroom	NO
9	1002953	0102532	Lhatshog T/khang	TRA	General shop	NO
10	1002955	0102532	Lhatshog T/khang	TRA	Footwear shop	NO
11	1002956	0102532	Lhatshog T/khang	TRA	Cloth shop	NO
12	1002951	0102532	Lhatshog T/khang	TRA	Video Cassette	NO
13	1002954	0102532	Lhatshog T/khang	TRA	Books/stationery	NO
14	1002952	0102532	Lhatshog T/khang	TRA	Grocery shop	NO
<b>NATIONAL SPORT HOUSE</b>						
1	1018064	00016670	National Sport House	TRA	General	NO
2	1018063	00016670	National Sport House	TRA	Footwear	NO
3	1018062	00016670	National Sport House	TRA	Cloth	NO
4	1014267	00016670	Naveena Enterprise	TRA	Sports Goods	NO
5	1014268	00016670	Naveena Enterprise	TRA	Cloth Shop	NO
6	1014265	00016670	Naveena Enterprise	TRA	General Shop	NO
7	1015572	00016670	Naveena Enterprise	TRA	Footwear Shop	NO
8	1015573	00016670	Naveena Enterprise	TRA	Books/stationery	NO
<b>HARI BUSINESS UNITS</b>						
1	1008071	0002530	Hari Maya	SVC	Telephone Booth	NO

			T/khang			
2	1018057	0002530	Eagle Communication	SVC	Telephone Booth	NO
3	1008072	0002530	Hari Maya T/khang	TRA	Gorecry shop	NO
4	1006198	0002530	"Hari Om"	TRA	General shop	NO
5	1006200	0002530	"Hari Om"	TRA	Grocery shop	NO
6	1006199	0002530	"Hari Om"	TRA	Pan shop	NO
<b>RC FASHION STORE</b>						
1	1020469	0003442	RC fashion store	SVC	Telephone	NO
2	1020465	0003442	RC fashion store	TRA	Footwear	NO
3	1020464	0003442	RC fashion store	TRA	Cloth	NO
4	1020467	0003442	RC fashion store	TRA	Electrical	NO
5	1020466	0003442	RC fashion store	TRA	Hardware	NO
6	1020468	0003442	RC fashion store	TRA	General	NO
<b>R.M CONSTRUCTION</b>						
1	1004997	0007068	M/s. R.M. Construction	CON	Contract	NO
2	1010841	0007068	R.M Construction	CON	Contract(Power and Telecommunication Works)	NO
3	1010838	0007068	R.M Construction	CON	Contract(Buildings and Airports)	NO
4	1010839	0007068	R.M Construction	CON	Contract(Irrigation, Drainage and Flood Control)	NO
5	1010840	0007068	R.M Construction	CON	Contract(Water Supply/Sewerage)	NO
<b>PHAMA TSHONGKHANG</b>						
1	1021270	00106010	Phama T/Khang	SVC	Bar	NO
2	1021271	00106010	Phama T/Khang	SVC	Restaurant	NO
3	1021269	00106010	Phama T/Khang	TRA	General SHop	NO
<b>DAMCHEN AGENCIES</b>						
1	1016709	0090338/11008002666	Damchen Agcies	TRA	Grocery Shop	NO
2	1016708	0090338/11008002666	Damchen agencies	TRA	De Nestle td.Joyco ltd.Parakh Foes Ltd.Everyday Industries , IndiaLtd.Henkkel Subham indst.potato	NO
3	1000906	0090338/11008002666	Damchen Agencies	TRA	Retail(ISIC-5220)	O
4	1001361	11008002666	Damchen Agencies	TRA	Wholesale Trade-M/s Hindustan Unilever Ltd. Products(ISIC-5122&5139)	O
5	1001836	11008002666	Damchen Agencies	TRA	Wholesale Trade-Products manufactured and/or	O



					marketed by M/s Perfetti Van Melle India Pvt Ltd, New Delhi, India(ISIC-5122)	
6	1003014	11008002666	Damchen Agencies	TRA	Wholesale Trade-Dealership for sale of Biscuits from Parle Products (P) Ltd(ISIC-5220)	O
7	1003015	11008002666	Damchen Agencies	TRA	Wholesale Trade-Dealership for sale of Cosmetics From Loreal India (P) Ltd(ISIC-5220)	O
8	1001161	11008002666	Damchen Agencies	TRA	Wholesale Trade-Britannia New Zealand Food Pvt. Ltd, Kolkata, India.(ISIC-5122)	O
<b><i>O-Operational; and NO-Not Operational</i></b>						

## ANNEXURE II

Import Details from RRCO's / Custom Check posts					Bumthang RRCO	
Sl. No	Year	IMPORTERID	ASSVALUE	BSTAMT	ENTITY NAME	LICENSE_NO
1	2011	450-126-82/BM01	67145.00	3,842.50	Ngawang Automobile Workshop	5007012
<b>Total</b>			<b>67,145.00</b>	<b>3,842.50</b>		
1	2012	250-493-22/BM01	339,989.00	1,699.45	Sonam Pelden Enterprise	250-493-22
<b>Total</b>			<b>339,989.00</b>	<b>1,699.45</b>		
1	2013	101-025-06/GP04	690,448.00	50,859.30	Druk Wangyel Construction	5006092
2	2013	250-144-44/BM02	781,404.00	8,470.00	Chasa Guest House	5007498
3	2013	250-144-76/BM06	296,770.00	19,032.00	Sangay Thinley Construction	5006462
4	2013	250-170-75/BM03	4,400.00	220.00	Dekiling Hiring	5007211
5	2013	250-170-75/GP01	5,473,030.90	380,463.64	Gyeltshen Construction	5002784
6	2013	250-204-71/GP03	180,000.00	18,000.00	Landmark Builders	5005632
7	2013	450-031-00/BM02	149,700.00	-	Robin Meat Shop	5006673
8	2013	450-072-57/BM01	59,682.00	1,079.00	Chumey Kuenken Construction	5006715
9	2013	450-113-29/BM01	1,584,095.88	59,858.90	L.s Construction	5006987
<b>Total</b>			<b>9,219,530.78</b>	<b>537,982.84</b>		
Import Details from RRCO's / Custom Check posts					Gelephu RRCO	
Sl. No	Year	IMPORTERID	ASSVALUE	BSTAMT	ENTITY NAME	LIC_NO
1	2011	250-103-44/GP01	74,667.00	5,537.25	Dolma Tshongkhang	3003248
2	2011	250-902-0X/GP01	6,500	650	Druk Pelri Construction	3007427
3	2011	250-131-51/GP02	423,238.00	40,020.40	Jambay Construction	5000230
4	2011	100-428-50/GP01	2,295,726.00	22,467.05	Karma Tshongkhang	3002513
5	2011	250-265-54/GP01	5,800	580	Kuenley Construction	5000295
6	2011	250-462-58/GP01	512,770.00		Lhaden Tshongkhang	3002570
7	2011	250-754-48/GP01	82,770.00	4,138.50	Pema General Tshongkhang	5000164
8	2011	250-141-94/GP01	43,265.00	4,057.50	Pema Tshongkhang	3001506
9	2011	250-731-51/GP01	40,387.00	2,308.00	Pradhan Tshongkhang	3002780
10	2011	250-658-4X/GP01	628,500.00		Rai Meat Shop	3000399
11	2011	250-731-76/GP01	172,502.00	12,777.20	Rana Tshongkhang	3001650
12	2011	250-722-92/GP01	196,535.00	7,726.50	Sherab Construction	3002472
13	2011	250-120-06/GP01	94,462.00	8,064.65	Sherpa Tshongkhang	3002293
14	2011	250-123-34/GP01	1,837,721.00	523.2	Sonam Tshongkhang	3000619

15	2011	101-141-40/TH02	457,596.00	4,777.95	Tamang Tshongkhang	3003278
16	2011	251-050-69/GP01	18,200.00		Thapa Tshongkhang	3002269
17	2011	250-684-56/GP02	830,190.00	63,263.50	Tshenda Construction	3007030
18	2011	250-282-62/GP02	45,500.00	4,400.00	Tshewang Tshongkhang	3002066
19	2011	250-174-06/GP03	49,204.00		Ugyen Tshongkhang	3003040
20	2011	250-142-43/GP01	416,723.00	23,285.50	Wangdicholing Resort	3007478
<b>Grand Total</b>			<b>8,232,256</b>	<b>204,577</b>		
<b>Import details from BACs/Custom Check posts, RRCO</b>					<b>Mongar RRCO</b>	
Sl. No	Year	Importer ID	Assessed Value	BSTAMT	Business_Units	License Nos.
1	2010	400-138-13/MG01	90,110.00	931.00	Choki Dorji Construction	6006769
2	2010	400-310-83/MG01	68,900.00	0	Quality Furniture House	6007539
3	2010	300-241-87/SJ02	102,743.00	2917.3	Ugyen Tshomo Construction	6004913
<b>Total</b>			<b>261,753.00</b>	<b>3,848.30</b>		
4	2011	300-32750/MG04	21,080.00	1,454.50	Karchung Construction	6006831
5	2011	400-070-21/MG02	361,050.00	12,095.00	Karma Choki Construction	6006730
6	2011	400-158-99/MG02	92,020.00	1,002.00	Kilung Construction	6007643
7	2011	300-485-76/MG09	1,788,070.00	166,095.00	Rigsum Gonpa Construction	6005590
8	2011	400-062-43/MG02	25,160.00	-	Samchung Construction	6004716
9	2011	400-054-97/MG02	69,250.00	6,245.00	Tenzin General	MT6000997
10	2011	400-024-18/MG02	60,793.00	2,979.30	Tsasum Construction	6006883
11	2011	300-626-23/SJ02	15,730.00	30.00	South East Infomatics	6000267
<b>Total</b>			<b>2,433,153.00</b>	<b>189,900.80</b>		
12	2012	400-448-17/MG02	50,398.00	4,546.00	Aayan Construction	6007891
13	2012	400-081-91/MG01	337,774.00	742.6	Choden Tshongkhang	MT6000937
14	2012	400-338-06/MG02	74,750.00	5,728	Green Valley Bar	6007525
15	2012	400-059-48/MG03	29,400.00	2,940.00	K & K Construction	6003757
16	2012	400-326-97/MG01	11,600.00	920	Kelzang Choden General	MT6000529
17	2012	400-129-93/MG01	462,800.00	20,469.50	Khorlo Construction	6006939
18	2012	300-183-29/MG04	106,300.00	8,595.00	Kurizam Construction	6006369
19	2012	400-038-	49,850.00	4,985.00	Yangchen Construction	6003661

		77/MG01				
20	2012	400-452-32/MG01	17,690.00		Dorji Tshering General Shop	MT6002031
21	2012	300-290-40/MG04	475,049.00		Sherab Kuenphen Photo Studio	6005888
<b>Total</b>			<b>1,615,611.00</b>	<b>48,925.60</b>		
<b>Import details from BACs/Custom Check posts, RRCO</b>					<b>Paro RRCO</b>	
<b>Sl. No</b>	<b>Year</b>	<b>IMPORTERID</b>	<b>ASSVALUE</b>	<b>BSTAMT</b>	<b>Business Unit</b>	<b>LICENSE_NO</b>
1	2010	350-339-40/PR01	228,529.00	17,910.40	Bhutan Villa	1025673
2	2010	350-300-26/PR01	25,400.00	2,540.00	Himalaya Wooden Furniture Unit	1025155
3	2010	100-655-16/PR01	9,161,083.27	546,361.66	Hotel Manedheepa	1022891
4	2010	100-856-11/PR02	468,150.20	3,137.63	Khangkhu Resorts	1022554
5	2010	350-258-42/PR01	533,066.35	46,433.78	Leki Import House	1001738
6	2010	350-340-38/PR01	301,708.77	7,019.19	Sangay Dorji Enterprise	1002024
<b>Sub-Total</b>			<b>10,717,937.59</b>	<b>623,402.66</b>		
1	2011	350-416-86/PR01	4,800.00	0.00	D D Tshongkhong	1006646
2	2011	350-311-18/PR01	10,375.00	758.75	Deki Tshongkhong	1004720
3	2011	102-060-58/PR01	33,550.00	0	Euphel Nursery	1026172
4	2011	350-300-26/PR01	69,047.00	5667.35	Himalaya Wooden Furniture Unit	1025155
5	2011	350-195-8X/PR01	284,723.92	8573.13	Kuenphen Sawmill	1022774
6	2011	350-263-17/PR01	873,208.00	16820	Nangsel Fire Equipment & Enterprise	1001861
7	2011	100-946-64/PR04	355,099.50	33,234.95	Sangay Construction	1000785
8	2011	350-225-84/PR01	20,260.00	816	Sangay Handicrafts	1004048
9	2011	350-162-50/PR02	3,680.00	368	Singaydra Furniture Unit	1025980
10	2011	350-309-64/PR01	16,600.00	930	Tshering Chheynga Enterprise	1001778
11	2011	350-343-27/PR01	1,601,076.42	123,644.68	Ravens Nest Resort	1024711
12	2011	350-163-63/PR01	227,525.55	6747.81	Dechen Wangmo Tshongkhong	1001172
13	2011	350-429-22/PR01	1,079,895.73	31,695.11	TSEDON FURNITURE HOUSE	1026724
<b>Sub-Total</b>			<b>4,579,841.12</b>	<b>229,255.78</b>		
1	2012	350-300-26/PR01	74,575.00	7,228.75	Himalaya Wooden Furniture Unit	1025155

2	2012	101-080-32/PR03	58,420.00	2390.5	Namdrol Fire & Safety Equipments	1002337
<b>Sub-Total</b>			<b>132,995.00</b>	<b>9,619.25</b>		
1	2013	350-532-28/PR01	19,650.00	0	Chundu Gyem Construction	1027559
2	2013	350-243-66/PR01	136340	0	Takchu Construction	1021789
<b>Sub-Total</b>			<b>155,990.00</b>	<b>862,277.69</b>		

Import details from BACs/Custom Checkposts, RRCO					Phuntsholing RRCO	
Sl. No	Year	IMPORTERID	ASSVALUE	BSTAMT	Business Unit	LICENSE_NO
1	2010	101-200-72/PG05	275,662.30	7,886.78	Kingyal Coke & Chemicals	2007728
2	2010	152-041-41/PG01	275,671.00	9,300.00	PEMA TSHONGKHANG	MT2000495
3	2010	152-043-67/PG03	10,800.00	540.00	Pelden Export & Import	R2000706
4	2010	152-152-65/PG14	7,505,821.80	30,353.68	Damchen Petroleum Distributors	2008117
<b>Total</b>			<b>8,067,955.10</b>	<b>48080.46</b>		
1	2011	101-200-72/PG05	41,482,790.37	1,606,083.39	Kingyal Coke & Chemicals	2007728
2	2011	152-043-67/PG03	186,950.00	8,110.00	Pelden Export & Import	R2000706
3	2011	152-052-58/PG02	2,538,899.60	198,976.86	Zeko Construction	2004306
3	2011	152-974-70/PG01	5,700.00	285.00	Man Maya T/khang	MT2001764
4	2011	350-125-13/PG04	2,820.00	282.00	Choden Enterprise	R2001450
5	2011	101-200-72/PG05	113,403,729.54	310.00	Kingyal Coke & Chemicals	2007728
<b>Total</b>			<b>157,620,889.51</b>	<b>1814047.25</b>		
1	2012	101-200-72/PG05	1,613,270.36	1,552,987.93	Kingyal Coke & Chemicals	2007728
2	2012	152-015-28/PG02	108,145.40	2,699.54	Majur Oxygen & Gases	2003221
<b>Total</b>			<b>31,721,415.76</b>	<b>1,555,687.47</b>		
1	2013	101-184-59/PG06	,178,180.00	169,841.00	Damchen Hotel	2008167
2	2013	101-395-40/PG02	13,019.00	1,301.90	Druk Zamlha Tshonkhang	R2001604
3	2013	103-453-80/PG02	10,242.00	537.00	The Orchid Trading	R2001789
4	2013	150-955-65/PG08	,901,138.00	135,836.05	Tashi Namgay Hotel	2007674
5	2013	152-015-28/PG02	32,932.00	2,045.20	Majur Oxygen & Gases	2003221
6	2013	152-073-75/PG01	47,700.00	-	Damche Construction	2001580

7	2013	152-283-08/PG05	1,608.00	80.40	Jamtsho Sales	R2001956
8	2013	152-309-26/PG01	678,128.00	52,273.00	Druk Menjong Construction	2004847
9	2013	152-356-28/PG03	,757,335.00	337,866.75	Tashi Yangcha Tshongkhong	2008778
10	2013	152-417-04/PG02	18,575.00	1,288.75	Yankey Dhendup Construction	2008139
11	2013	152-530-67/PG01	598,421.00	16,505.10	Meri Construction	2007336
12	2013	152-823-84/PG01	886,610.00	71,765.50	Namthar Engineering Builders	2007937
13	2013	152-848-25/PG01	21,500.00	1,075.00	Wangden Tours & Treks	2007868
14	2013	153-133-54/PG01	398,288.00	29,827.90	Lobzang Enterprise	R2001594
15	2013	153-134-5X/PG03	178,209.00	10,484.50	Nagu Construction	2008650
16	2013	153-142-6X/PG03	2,000.00	200.00	Bhutan Restaurant	2008716
17	2013	153-145-66/PG01	236,986.66	117.00	Jabab Tshogyen Construction	1027532
<b>Total</b>			<b>4,960,871.66</b>	<b>831,045.05</b>		
<b>Import details from BACs/Custom Check posts, RRCO</b>					<b>Samtse RRCO</b>	
<b>Sl. No</b>	<b>Year</b>	<b>IMPORTERID</b>	<b>ASSVALUE</b>	<b>BSTAMT</b>	<b>Business Unit</b>	<b>LICENSE_NO</b>
1	2010	200-260-86/SM01	9234	NA	Hari Priya Tshongkhong	NA
<b>Total</b>			<b>9,234.00</b>			
2	2011	200-260-86/SM01	21,700.00	NA	Bhutan Himalaya Water Plant	NA
<b>Total</b>			<b>21,700.00</b>			
1	2013	200-049-63/SM03	51,000.00		Gurung Construction	2000379
2	2013	200-069-85/SM01	122,187.00		Kaka Enterprise	R2001068
3	2013	200-069-85/SM03	40,538.00		Bumday Construction	2008489
4	2013	200-070-33/SM01	146,788.00		Dorji Construction	2000485
5	2013	200-209-44/SM01	127,152.00		Yoesel Construction	2007220
6	2013	200-242-19/SM01	128,300.00		Sangita Tshongkhong	MT2001272
<b>Total</b>			<b>615,965.00</b>			
<b>Import details from BACs/Custom Check posts, RRCO</b>					<b>Samdrupjongkhar RRCO</b>	
<b>Sl. No</b>	<b>Year</b>	<b>IMPORTERID</b>	<b>ASSVALUE</b>	<b>BSTAMT</b>	<b>Business Unit</b>	<b>LICENSE_NO</b>
1	2010	300-179-42/SJ01	301,810.00	24,983.90	Tshering Dorji Tshongkhong	NA

<b>Total</b>			<b>301,810.00</b>	<b>24,983.90</b>		
1	2011	300-129-69/SJ02	150,040.00	7,207.00	Chenga Construction	NA
2	2011	152-067-73	318,148.00	8,810.00	Tshering Tshongkhong	NA
<b>Total</b>			<b>468,188.00</b>	<b>16,017.00</b>		

Import details from BACs/Custom Check posts, RRCO					Thimphu RRCO	
Sl. No	Year	IMPORTERID	ASSVALUE	BSTAMT	Business Unit	LICENSE_NO
1	2009	100-041-74/TH01	329,055.00	32,536.50	Tashi Kunzom Construction	1021886
2	2009	100-087-32/TH01	633,591.10	3,973.50	Norzoed Fabrication Works	1024451
3	2009	100-102-43/TH01	2,655.00	132.75	Druk Lugar ( Bhutan Music Centre)	1023784
4	2009	100-325-79/TH05	65,835,187.65	7,033,427.20	Samden Vehicles	1001496
5	2009	100-371-43/TH01	4,790.00	479.00	Khulal Construction	1024923
6	2009	100-700-35/TH02	62,290.00	479.00	Kinley Tshongkhong	MT1002085
7	2009	100-708-14/TH02	27,855.00	1,180.50	Naala Construction	1004849
8	2009	100-714-30/TH01	8,162.00	617.00	Savitri General Shop	mt1001991
9	2009	100-715-82/TH01	277,070.50	10,562.05	Pool Den Snooker/pool/video Games	1020082
10	2009	100-729-31/TH01	2,775.00	261.50	Pradhan Construction	1009908
11	2009	100-743-82/TH04	554,000.00	-	K.w Hiring Agent	1022729
12	2009	100-758-44/TH01	62,189.80	5,658.98	Leksoo Construction	1008584
13	2009	100-768-55/TH01	6,204.00	468.40	RINZIN CONSTRUCTION	1014911
14	2009	100-772-31/TH03	92,555.00	900.75	Druk Kuenphen Builder (hiring)	1015882
15	2009	100-773-37/TH03	25,340.00	1,709.00	Tak Sing Chung Druk Suppliers	RT1001146
16	2009	100-790-6X/TH02	1,600.00	240.00	Phub Dorji Tshongkhong	MT1000515
17	2009	100-802-50/TH04	159,967.00	3,155.45	De-keeling Builders	1011750
18	2009	100-820-57/TH01	3,000.00	150.00	Puensum Construction	1012005
19	2009	100-822-8X/TH02	143,797.90	12,378.09	Sangay Construction	1000718
20	2009	100-830-75/TH01	69,932.00	1,204.50	Dondhen Construction	1007176
21	2009	100-845-51/TH01	11,717.00	741.45	Sangay Construction	1005582

22	2009	100-846-18/TH02	66,069.00	2,301.50	Ugyen Construction	1014956
23	2009	100-857-70/TH02	45,975.00	3,437.05	Druk Ceramics Art & Crafts	1021835
24	2009	100-868-7X/TH05	6,720.00	672.00	Karchung Construction	const1000713
25	2009	100-868-87/TH02	142,100.00	660.00	Tshagay Construction	1001222
26	2009	100-874-00/TH04	126,000.00	-	Yardak Construction	1022520
27	2009	100-875-45/TH01	882,156.00	-	Domtshap Construction	1015354
28	2009	100-881-08/TH01	13,200.00	-	Sonam Communication & Tshongkhang	1015090
29	2009	100-884-82/TH01	40,970.00	4,097.00	Kuenleg Construction Enterprise	1000443
30	2009	100-885-70/TH01	53,280.00	-	TENZIN GROCERY SHOP	mt1001525
31	2009	100-892-07/TH01	9,500.00	475.00	Pal -in-drome.technology,ind.est	1013818
32	2009	100-903-63/TH01	3,000.00	150.00	L. T Construction	1008368
33	2009	100-906-45/TH01	23,223.00	2,322.30	Sonam Metal Sheet Fabrication	1000328
34	2009	100-917-44/TH01	18,177.00	908.85	KARMA TSHONGKHANG	mt1001528
35	2009	100-923-85/TH01	68,000.00	-	Pholha Construction	1018061
36	2009	100-929-88/TH05	33,130.00	1,525.50	Kuenphen Fabrications	1025153
37	2009	100-971-68/TH01	436,254.60	30,260.46	Hotel 89	1002934
38	2009	100-972-70/TH01	384,856.00	24,190.75	Pradhan Construction	1008282
39	2009	100-976-19/TH01	4,730.00	299.00	Cheten Wangmo Tshongkhang	MT1001637
40	2009	100-978-98/TH02	383,748.60	20,541.33	Dophu Drukpa Construction	1015344
41	2009	101-001-78/TH07	15,673.85	-	Trans Himalayan Construction Group	1006757
42	2009	101-022-24/TH03	840.00	84.00	Web Nuk	1022807
43	2009	101-028-66/TH04	1,284,569.00	-	Kuenga Tractor Distributor	1001559
44	2009	101-041-33/TH02	150,000.00	15,000.00	Tashi Pelyang Audio Visuals	1014738
45	2009	101-044-61/TH01	237,933.15	17,493.32	Tenzin Construction	1005487
46	2009	101-082-33/TH02	274,537.50	27,453.75	G L T Builders	1011782
47	2009	101-114-	6,423,373.20	590,246.67	Kelcon Construction	1024960



		53/TH08				
48	2009	101-143-66/TH01	383,700.00	22,085.00	Kinley Suppliers	rt1001123
49	2009	101-148-31/TH03	582,166.50	41,331.18	Taktsang Aggregate & Sand Plant	1024789
50	2009	101-208-69/TH02	1,800.00	-	K M T Yangkhil	1000970
51	2009	101-229-3X/TH01	12,334.00	1,233.40	Singyebee Construction	C1019103
52	2009	101-313-8X/TH01	46,964.00	4,696.40	Yeshi Construction	1016477
53	2009	101-322-56/TH04	4,620.00	462.00	Pansalam Construction	1020792
54	2009	101-325-84/TH01	107,238.40	10,723.84	S. R Construction	1010935
55	2009	101-327-14/TH01	1,927,848.00	-	Druk United Builders	1022734
56	2009	101-327-92/TH01	6,050.00	605.00	P N T Construction	1019000
57	2009	101-333-30/TH01	39,810.00	2,688.50	Kunga Construction	1016946
58	2009	101-333-55/TH01	455,557.00	21,359.80	Dungkar Construction	1017513
59	2009	101-337-18/TH03	10,359.00	545.45	Regyal Builders	1023031
60	2009	101-345-99/TH01	125,878.20	10,350.32	K.t Construction	RT1008455
61	2009	101-373-81/TH01	3,200.00	320.00	Samden Construction	1017184
62	2009	101-384-41/TH01	1,300.00	130.00	Druk Arts Construction	1022286
63	2009	101-392-76/TH01	8,875.00	443.75	Wangchuck Dema Tshongkhang	1017951
64	2009	101-398-15/TH01	288,643.00	21,653.25	Tashiyangkhi Tshongkhang	RT1000082
65	2009	101-400-65/TH01	327,656.90	16,534.70	Yarphel Enterprise	RT1000403
66	2009	101-637-96/TH01	326,624.00	7,406.90	Pradhans P Enterprise	1001102
67	2009	101-706-11/TH01	132,298.00	12,280.30	Yankey Construction	1019429
68	2009	101-860-42/TH01	8,845.00	650.80	Four Sisters Shopping Complex & Pco	mt1003088
69	2009	101-878-96/TH01	110,233.00	10,451.30	Gangkhap Gyeltshen Construction	1021786
70	2009	101-881-52/TH01	86,240.00	8,624.00	Tshering Pemo Construction	1022019
71	2009	101-917-99/TH01	12,500.00	450.00	Gahsel Builders	1014936
72	2009	101-918-48/TH01	16,744.20	1,674.42	Ngala Retshel Construction	1022696

73	2009	101-928-02/TH02	202,268.50	7,754.48	Neelam Enterprise	RT1001709
74	2009	101-973-99/TH01	80,200.00	520.00	Nisho Construction	C1023041
75	2009	102-085-20/TH01	87,331.00	-	Dk Fashion Corner	MT1003420
76	2009	102-088-59/TH01	10,788.00	1,214.40	Karma Tshongkhang	MT1002803
77	2009	102-124-16/TH02	34,500.00	3,450.00	Gedu Furniture Manufactureing House	1024663
78	2009	102-139-63/TH01	2,340.00	117.00	Khamsum Wangdyel Construction	1022495
79	2009	102-149-03/TH01	10,900.00	545.00	K. B Construction	1022984
80	2009	102-158-65/TH01	62,400.00	-	Lams Meat Shop	RT1001465
81	2009	102-283-83/TH01	4,230.00	250.50	Karma Auto Spare Parts	1003856
82	2009	102-336-5X/TH02	1,620.00	81.00	Kuenphen Import	1001462
83	2009	102-351-5X/TH01	5,642.50	101.75	Nima Lhamo Tshongkhang	mt1003401
84	2009	102-403-20/TH01	435,723.00	24,200.15	Legdrel Export	RT1001710
85	2009	102-423-03/TH01	12,100.00	605.00	Capital Tyre	1001834
86	2009	150-940-18/TH02	2,155,920.50	81,159.80	Bhutan Yharphel Real Property Developer	1023288
87	2009	152-023-13/TH04	214,700.00	-	Pagsum Construction	1019823
88	2009	152-152-65/TH21	1,930.00	96.50	Damchen Restaurant (Wangdue)	R1007639
89	2009	152-274-49/TH02	1,222,219.60	64,570.76	Yarab Construction	1019712
90	2009	100-758-44/TH01	29,814.07		LEKSOO CONSTRUCTION	1008584
91	2009	100-772-31/TH03	19,321.00		Druk Kuenphen Builder	1015882
92	2009	100-773-37/TH03	14,400.00		Tak Sing Chung Druk Suppliers	RT1001146
93	2009	100-783-94/TH02	102,500.00		Pawan Construction	const1000556
94	2009	101-063-0X/TH02	5,500.00		Sha Construction	1005567
95	2009	101-114-53/TH08	63,200.00		Kelcon Construction	1024960
96	2009	101-345-99/TH01	8,200.00		K.t Construction	RT1008455
97	2009	152-096-93/TH03	36,800.00		Gyeneen Construction	1000375
98	2009	100-874-	4,519,691.96	5,474,476.88	Yardak Construction	1022520

		00/TH04				
99	2009	100-897-50/TH04	55,736.25	67,510.56	Rinchen Dorji Tshongkhang	RT1000544
100	2009	100-955-55/TH01	303,524.57	414,184.25	Tenzin Tshongkhang	1002130
101	2009	101-037-57/TH04	474,917.99	588,040.62	N P Enterprise	1001396
102	2009	101-148-31/TH03	3,927,801.88	4,757,550.00	Taksang Aggregate & Sand Plant	1024789
103	2009	101-313-26/TH01	4,757,550.00	5,762,582.19	Yeshey Construction	Const.1010197
104	2009	101-333-30/TH01	1,261,176.95	1,527,600.54	Kunga Construction	1016946
105	2009	101-400-65/TH01	241,672.17	313,787.82	Yarphel Enterprise	RT1000403
106	2009	101-539-19/TH01	84,000.00	101,745.00	G & D Enterprise	RT1001445
107	2009	101-693-18/TH01	608,162.61	690,588.91	Chana Dorji Enterprise	1000799
108	2009	101-860-67/TH01	1,252,927.45	1,403,475.15	Rinchens Corner	1022348
109	2009	101-969-98/TH01	3,927,801.88	4,757,550.00	Sa-shing Construction	1022808
110	2009	102-123-67/TH01	422,231.37	549,985.61	Fashion Centre	RT1001288
111	2009	102-161-85/TH01	3,930,598.55	4,760,937.48	S. L Construction	1023772
112	2009	102-169-96/TH01	15,750.00	19,077.27	Choki Import	1001540
113	2009	102-406-80/TH01	125,889.35	184,282.17	U T Tshongkhang	RT1001711
114	2009	102-408-03/TH01	346,177.16	419,307.09	Samten Garment	rt1001694
115	2009	152-274-49/TH02	4,719,766.28	5,716,816.90	Yarab Construction	1019712
116	2009	152-478-8X/TH01	130,000.00	157,462.50	Younphula Enterprise	rt1001753
<b>Total</b>			<b>220,399,158.64</b>	<b>45,900,701.69</b>		
1	2010	100-223-21/TH03	429,757.00	0	Druk Care Engineering	1024763/1024764
2	2010	100-403-17/TH02	118,918.00	0	Bhutan Food Products	1025219
3	2010	100-455-87/TH01	18,000.00	900	Thuen Dreal Yangsum Enterprise	1001061
4	2010	100-524-34/TH01	4,500.00	225	K.b. Enterprise and Mongar Tshongkhang	MT1003590
5	2010	100-705-71/TH01	3,200.00	320	Thinley Namgay Construction	1007205
6	2010	100-715-82/TH01	259,215.00	10626.5	Pool Den Snooker/ Pool/ Video Games	1020082
7	2010	100-718-	20,422.00	1213.1	Wang Enterprise	RT1001570

		71/TH06				
8	2010	100-720-25/TH01	56,000.00	4910	C. B. GURUNG FURNITURE UNIT	1006796
9	2010	100-726-28/TH01	5,250.00	0	T P Construction	1015804
10	2010	100-729-31/TH01	39,037.00	487.5	Pradhan Construction	1009908
11	2010	100-741-74/TH05	20,354.00	1037.7	Drugyel Automobile Workshop (bjemina)	1023289
12	2010	100-768-55/TH01	146,235.00	2271.75	RINZIN CONSTRUCTION	1014911
13	2010	100-814-09/TH01	24,300.00	2430	Tshering Construction	1013940
14	2010	100-822-65/TH01	43,900.00	180	Druk Nagtsho Construction	1006735
15	2010	100-824-59/TH01	6,170.00	533.5	Choten Zangmo T/khang & Bar	1013218/1001468
16	2010	100-829-17/TH01	108,300.00	9295	Langten Construction	1021768
17	2010	100-836-92/TH01	379,291.78	8673	Namgay Construction	1004387
18	2010	100-843-50/TH01	7,735.00	773.5	Tenzin Tshongkhang	M1000915
19	2010	100-845-51/TH01	308,955.00	4196.5	Sangay Construction	1005582
20	2010	100-862-52/TH01	394,833.00	17,191.90	Fhola Construction	1015739
21	2010	100-867-28/TH02	29,082.00	1,918.20	L. T Enterprise	RT1001792
22	2010	100-869-68/TH02	20,545.00	1027.25	Phuntshok Doedjung Construction	1013608
23	2010	100-873-51/TH03	198,213.00	13,078.85	Phuensum Tshongkhang	MT1000303
24	2010	100-897-82/TH01	6,235.00	587.5	Yeshey & Karma Choden Tshongkhang	MT1000156
25	2010	100-923-46/TH01	62,590.00	3129.5	Cosmos Auto Electrical & Spare Parts	1007935
26	2010	100-929-88/TH05	195,655.00	2965.5	Kuenphen Fabrications	1025153
27	2010	100-948-01/TH01	50,000.00	5000	Gelep Construction	1023811
28	2010	100-948-01/TH06	128,000.00	0	Gelep Hiring Agency & Supplier	1024701/1001823
29	2010	100-969-04/TH01	1,763,341.94	173,540.20	Kuenwang Engineering Works	1016026
30	2010	100-990-45/TH01	46,507.30	4650.73	Chhimi Wangmo Construction	1000372
31	2010	100-991-72/TH02	27,000.00	2700	Druk Dung Dung Construction	1023682
32	2010	101-013-19/TH01	43,575.00	5622.5	Lhamo Tshongkhang	1001852/mt1001780

33	2010	101-041-01/TH02	22,833.00	1481.1	Tshering Yangdon Construction	1021883
34	2010	101-070-85/TH01	73,266.55	8807.76	J W S Construction	1015857
35	2010	101-114-53/TH08	18,670,385.37	1,524,470.56	Kelwang Hiring Agency	1024960
36	2010	101-122-0X/TH02	96,352.00	9635.2	Chime Construction	1016070
37	2010	101-128-66/TH01	6,800.00	0	Ozang Trading Co	1001364
38	2010	101-208-69/TH02	4,680,477.50	0	K M T Yangkhil	1000970
39	2010	101-208-69/TH06	1,198,022.78	44,390.17	Kmt Pharmaceutical And Medical Supplies	1001580/1001581/1001582/1001583
40	2010	101-216-54/TH01	237,502.00	230	Himalayan Info-tech	1018689/RT1000658/1018387
41	2010	101-221-36/TH01	158,623.00	7676.7	T.k. Trashigang Auto Parts & Yoedhen Automobiles	1017323
42	2010	101-227-78/TH01	23,830.00	667	Sershong Construction	1017821
43	2010	101-249-2X/TH01	359,282.00	14294.5	Yongchab Fabrication	1025399
44	2010	101-321-04/TH01	7,150.00	357.5	G. T Construction	1017973
45	2010	101-323-76/TH02	306,207.00	16404.56	Asian Trading	1026119
46	2010	101-327-92/TH01	189,000.00	18900	P N T Construction	1019000
47	2010	101-329-61/TH03	102,650.00	2776	Wang Builders	1025755
48	2010	101-330-02/TH01	62,000.00	3100	K R C Enterprise	1000630
49	2010	101-330-73/TH01	84,975.00	8497.5	Chamling Construction	1007129
50	2010	101-333-55/TH01	975,073.00	4,166.05	Dungkar Construction	1017513
51	2010	101-333-55/TH03	23,040.00	2304	Dungkar Enterprise	1000202
52	2010	101-333-55/TH03	23,350.00	2,319.50	Dungkar Enterprise	1000202
53	2010	101-337-18/TH03	52,520.25	5252.03	Regyal Builders	1023031
54	2010	101-345-99/TH01	32,351.00	3235.1	K & T Construction	MT1006450
55	2010	101-353-45/TH01	192,562.00	1487.18	Passang Construction	1016884
56	2010	101-373-81/TH01	16,748.00	1289.8	Samden Construction	1017184

57	2010	101-398-15/TH01	76,319.00	4568.35	Tashiyangkhill Tshongkhang	RT1000082
58	2010	101-401-85/TH01	274,608.00	0	Chimi Dema Construction	1019760
59	2010	101-468-07/TH01	21,371.00	1818.55	Norbu Lhamo Tshongkhang	mt1001451
60	2010	101-693-00/TH02	362,150.00	30527.5	Zomlley Export & Import	RT1000300
61	2010	101-694-91/TH03	114,422.50	11442.25	Home Emporium	RT1001936
62	2010	101-703-61/TH02	3,081.00	308.1	Dee Tee Construction	1025973
63	2010	101-704-42/TH01	6,500.00	650	Chuchee Furniture	1020390/M T1001174
64	2010	101-713-40/TH01	63,465.00	1665.5	Riwang Construction	1021825
65	2010	101-726-40/TH01	154,560.00	6636	Sonam Yarphel Construction	1021513
66	2010	101-802-59/TH01	19,500.00	975	Dawa Tshering Tshongkhang	MT1000196
67	2010	101-860-10/TH03	45,375.00	4378.75	Druk Menjong Automoblies	1022233
68	2010	101-909-00/TH01	2,600.00	130	Harki Maya General Shop	MT1002900
69	2010	101-910-12/TH02	3,787,390.00	0	Kikmakha Restaurant	1025173
70	2010	101-912-45/TH01	23,892.00	2389.2	Uki Construction	1021446
71	2010	101-913-19/TH02	296,330.00	8274.65	Druk Yarphel Construction	1024098
72	2010	101-915-80/TH01	91,100.00	1311	Samap Construction	1022719
73	2010	101-920-16/TH01	310.00	15.5	Sogyel Enterprise	1001209
74	2010	101-928-02/TH02	533,279.77	32629.39	Neelam Enterprise	RT1001709
75	2010	101-930-02/TH01	116,800.00	10690	Yarab Namkin	1001267
76	2010	102-095-31/TH01	3,750.00	375	Lama Restaurant	1022566
77	2010	102-116-13/TH01	2,000.00	400	Menuka Phuel Tshongkhang	mt1002438
78	2010	102-124-16/TH02	28,000.00	2800	Gedu Furniture Manufactureing House	1024663
79	2010	102-128-4X/TH01	8,020.00	401	Phuntshok Tshongkhang	1001818
80	2010	102-137-48/TH01	3,135.00	288.5	Bhutan Tyres	MT1003316
81	2010	102-149-81/TH01	1,600.00	160	Lamdon Tshongkhang	1002697
82	2010	102-154-	140,116.00	4115.1	Lungta Construction	1022887

		95/TH01				
83	2010	102-158-01/TH01	10,400.00	1040	R K P O Construction	1022482
84	2010	102-160-58/TH01	138,750.00	2437.5	Phuntshok Yarphe Construction	1023938
85	2010	102-164-67/TH01	18,000.00	1800	Sha Construction	1023810
86	2010	102-351-5X/TH01	7,810.00	356.76	Nima Lhamo Tshongkhang	MT1003401
87	2010	102-363-61/TH01	11,824.00	1182.4	L D Tshongkhang	MT1003914
88	2010	102-394-75/TH01	6,240.00	312	Samphel Dhendup Construction	1023732
89	2010	102-399-40/TH01	269,568.40	26,956.84	C Wangchuk Construction	1024673
90	2010	102-413-63/TH01	1,431,796.00	30,019.00	S T S Builders	1025019
91	2010	102-417-26/TH02	3,206.00	160.3	Palzom Construction	1026142
92	2010	102-418-46/TH01	32,698.80	3269.88	Om Trading	RT1001502
93	2010	102-426-24/TH02	21,628.00	2162.8	8 Eleven Express	RT1002157
94	2010	102-438-9X/TH01	298,200.00	0	Kunzang Zhing Resort	1024184
95	2010	102-446-92/TH02	1,312,587.10	60571	Nidup Enterprise	RT1001917
96	2010	102-466-82/TH01	17,600.00	1405	Tashi Yangkhil Tshongkhang	MT1002382
97	2010	102-474-92/TH01	45,420.00	792	Pema Zangmo Auto	1024994
98	2010	102-483-83/TH01	3,961,774.00	23455.15	Tashi Yangcha Enterprise	RT1001946
99	2010	102-563-08/TH01	43,669.00	0	Tashi General Shop	MT1005357
100	2010	102-600-95/TH01	18,694.00	683.1	Samay Commercial	1025336
101	2010	102-720-60/TH01	1,080.00	108	Unique Arts & Rubber Stamps	1024559
102	2010	102-721-34/TH01	1,201,455.12	77,025.00	Shyam & Son Builders	1025066
103	2010	102-756-71/TH01	36,000.00	7200	Om Tshongkhang	MT1005659
104	2010	102-776-22/TH02	16,802.00	1442.6	Norbu Gyeltshen Hiring	1025545
105	2010	102-792-35/TH01	53,054.00	3817.4	Darlami Enterprise	RT1001657
106	2010	102-804-8X/TH01	11,120.00	830	Kinley Tshongkhang	1002668
107	2010	102-809-87/TH01	19,250.00	962.5	Gaki Construction	1024952

108	2010	102-815-64/TH01	12,950.00	845	Kinga Tshongkhang	MT1005158
109	2010	102-823-74/TH01	8,250.00	0	Unique Electronic Sales & Superstar Electronic Center	MT1006405 /1026003
110	2010	102-832-65/TH01	387,168.60	38,716.86	Zhamling Exposition	1026277
111	2010	151-139-43/TH02	25,200.00	2420	Future Film	1024953
112	2010	152-274-49/TH02	5,124,741.47	357114.67	Yarab Construction	1019712
113	2010	250-201-29/TH05	71,088.00	1583	Wangyel Construction	1024310
114	2010	300-522-60/TH02	75,600.00	0	Namkha Wangmo Construction	1023965
115	2010	101-114-53/TH08	79,940.00	0.00	Kelcon Construction	1024960
116	2010	101-333-55/TH01	12,408.00	0.00	Dungkar Construction	1017513
117	2010	101-353-45/TH01	4,335.00	0.00	Passang Construction	1016884
118	2010	102-399-40/TH01	23,440.00	0.00	C Wangchuk Construction	1024673
119	2010	100-367-10/TH01	195,568.00	10	Yee - Jaa Enterprise	RT1001878
120	2010	100-388-45/TH02	206,667.56	70	Khang Residency	1025679
121	2010	100-791-97/TH04	4,321,224.01	0	Terbum Hiring	1022736
122	2010	100-876-26/TH02	445,820.43	5	Riverview Store	1024060
123	2010	100-990-45/TH01	180,003.07	0	Chhimi Wangmo Construction	1000372
124	2010	101-037-57/TH04	492,391.79	160	N P Enterprise	1001396
125	2010	101-114-53/TH08	69,700.00	0	Kelwang Hiring Agency	1024960
126	2010	101-208-69/TH06	60,106.89	0	Kmt Pharmaceutical And Medical Supplies	1001580/1001581/1001582/1001583
127	2010	101-216-54/TH01	834,175.00	0	Himalayan Info-tech	1018689/RT1000658/1018387
128	2010	101-249-2X/TH01	6,000.00	0	Yongchab Fabrication	1025399
129	2010	101-297-73/TH01	5,442,582.84	0	Delek Hiring Agency	1025785
130	2010	101-313-26/TH01	873,050.00	0	Yeshey Construction	1010197
131	2010	101-323-76/TH02	62,800.00	0	Asian Trading	1026119



132	2010	101-372-08/TH01	25,000.00	0	Technoworld	1018436
133	2010	101-387-09/TH01	2,613,619.14	0	Karma Builders	1016771
134	2010	101-418-48/TH03	3,868,460.50	0	Sonam Hiring Machinerics & Equipment	1023911
135	2010	101-713-40/TH01	4,440,664.94	145	Riwang Construction	1021825
136	2010	101-864-05/TH01	447,814.29	355	Tendrel Agency	RT1000478
137	2010	101-913-19/TH02	4,722,666.41	0	Druk Yarphel Construction	1024098
138	2010	101-920-16/TH01	360,712.57	10	Sogyel Enterprise	1001209
139	2010	102-090-98/TH02	3,812,737.00	0	Tobdhen Hiring Agency	1025833
140	2010	102-124-62/TH01	3,860,265.13	0	Jiks Hiring	1022742
141	2010	102-172-38/TH02	3,884,912.20	0	Tenzin Hiring Machinerics & Equipment	1023912
142	2010	102-172-38/TH02	730,980.41	0	Tenzin Hiring Machinerics & Equipment	1023912
143	2010	102-401-90/TH02	314,181.42	0	Droljang Traders	RT1001959
144	2010	102-405-07/TH02	352,605.95	225	Twenty Four Seven	RT1001970
145	2010	102-411-87/TH01	18,096,214.68	75	International Trading	1001755
146	2010	102-419-98/TH01	3,849,616.41	0	Wangchen Construction	1025012
147	2010	102-426-56/TH01	183,245.85	15	Tangbi Enterprise	RT1001879
148	2010	102-438-9X/TH01	960,520.56	85	Kunzang Zhing Resort	1024184
149	2010	102-446-92/TH02	385,650.00	0	Nidup Enterprise	RT1001917
150	2010	102-465-48/TH01	470,340.26	170	Sparks Import	RT1001870
151	2010	102-466-04/TH01	4,462,050.00	0	Thaye Hiring Agency	1025398
152	2010	102-483-83/TH01	550,100.42	10	Tashi Yangcha Enterprise	RT1001946
153	2010	102-600-95/TH01	194,794.87	0	Samay Commercial	1025336
154	2010	102-710-28/TH01	327,917.46	10	Cha Pell	RT1001940
155	2010	102-776-22/TH02	4,307,800.00	0	Norbu Gyeltshen Hiring	1025545
156	2010	102-783-37/TH01	4,495,822.58	0	Khendrel Hiring	1025548
157	2010	102-799-	3,919,276.98	0	Naku Hiring	1025639

		65/TH01				
158	2010	102-799-97/TH01	3,919,276.98	0	Dhen-dup Hiring	1025641
159	2010	102-800-0X/TH01	3,919,276.59	0	Druk Dhoedjung Construction	1025643
160	2010	102-803-84/TH01	9,574,800.00	0	Sonam & Ugyen Hiring	1025715
161	2010	102-807-93/TH01	3,879,009.31	0	Lhayul Hiring Agency	1025783
162	2010	102-812-11/TH01	3,751,271.89	0	Ugyen Hiring Agency	1025832
163	2010	102-820-60/TH01	3,751,271.89	0	Rinchen S Hiring Unit	1025939
164	2010	150-049-49/TH03	4,349,928.43	0	Jamphel Dorji Hiring	1025706
165	2010	152-164-84/TH01	1,099,461.60	0	D. Y. H. Import Company	1001030
166	2010	400-052-25/TH02	3,879,009.31	0	Ura Hiring Agency	1025784
<b>Total</b>			<b>176,504,904.85</b>	<b>2,738,190.49</b>		
1	2011	100-015-9X/TH02	2,280,016.00	228,001.60	Students Plus ( Consultancy)	1025143
2	2011	100-035-65/TH01	227,600.00	-	Jitshen Norbu Construction	1025951
3	2011	100-223-21/TH03	395,500.00	16,548.00	Druk Care Engineering	1024763/10 24764
4	2011	100-248-40/TH02	35,120.23	3,153.97	Kheychock Geoinfosys ( Consultancy)	1026013
5	2011	100-371-43/TH02	58,884.00	4,599.40	Khulal Supply	RT1001741
6	2011	100-404-37/TH01	50,000.00	0	K S T Construction	1026065
7	2011	100-485-0X/TH01	37,710.00	3,771.00	Drc Construction	1018393
8	2011	100-493-41/TH01	210,000.00	20,100.00	Gyelsa Tewa Construction	1022491
9	2011	100-504-37/TH01	5,100.00	255	Pema Zangmo Tshongkhong	MT1000465
10	2011	100-690-20/TH03	19,800.00	990	Chundu Wood Works	RT1001284
11	2011	100-722-72/TH01	36,050.00	1,802.50	D. C Construction	1008366
12	2011	100-723-85/TH05	30,000.00	1500	Dsb Tours And Travels	1022125/10 22126
13	2011	100-726-28/TH03	40,660.00	0	U. S General Shop	RT1000607
14	2011	100-735-40/TH01	115,610.00	0	JOCHU TSHONGKHANG	MT1001337
15	2011	100-741-74/TH02	527,104.00	46,535.40	Drugyel Fabrication	1008347
16	2011	100-741-	17,275.00	1,363.75	Drugyel Automobile Workshop	1023289

		74/TH05			(bjemina)	
17	2011	100-783-09/TH01	159,175.00	11,879.00	T. D Construction	1015442
18	2011	100-788-20/TH01	24,500.00	-	Gangtey Construction	1008801
19	2011	100-792-78/TH01	8,175.00	367.50	Tshewang General Shop	MT1000210
20	2011	100-802-50/TH04	146,700.00	14,670.00	De-keeling Builders	1011750
21	2011	100-825-47/TH03	191,862.00	9,593.10	Vision Stationery	1002411
22	2011	100-829-24/TH01	960.00	96.00	Sakten Health Club	1005092
23	2011	100-840-08/TH06	32,101.00	2,484.75	Jumolhari Hotel	1026941
24	2011	100-844-17/TH04	16,875.00	-	Megah Hiring Agency	1022624
25	2011	100-852-80/TH04	529,295.00	49,119.50	Hotel Pema Karpo	1026476
26	2011	100-859-57/TH04	7,200.00	720.00	D M T Construction	1026150
27	2011	100-862-52/TH01	420,070.00	7,829.00	Fhola Construction	1015739
28	2011	100-868-7X/TH05	159,130.00	15,913.00	Karchung Construction	Const10007 13/1018903
29	2011	100-871-04/TH01	73,198.00	319.80	Choki Construction	Const10003 77
30	2011	100-877-60/TH01	8,550.00	-	Wangzin Star Sawmill	F1016560
31	2011	100-892-85/TH03	1,880,020.00	101,626.00	Phama Trading	1002442
32	2011	100-916-0X/TH01	3,600.00	720.00	Tashi Grocery Shop	1018199
33	2011	100-923-85/TH01	204,885.00	1,324.50	Pholha Construction	1018061
34	2011	100-952-34/TH01	160,177.00	15,011.70	Pasang Construction	1013070
35	2011	100-964-14/TH02	36,876.32	2,633.82	Leki Tshongkhang	mt1001846
36	2011	100-970-23/TH01	3,139,776.85	193,258.19	Office Automation System	1023980/10 19579
37	2011	100-990-45/TH01	30,260.00	283.00	Chhimi Wangmo Construction	1000372
38	2011	101-001-60/TH01	262,400.00	-	K . S . P Construction	1015262
39	2011	101-013-19/TH01	47,150.00	75.00	Lhamo Tshongkhang	1001852/mt 1001780
40	2011	101-028-66/TH05	180,328.00	9,016.40	Kuenga Automobiles	1026217
41	2011	101-051-69/TH01	2,453,481.50	112,584.40	B.d Commercial	1000632

42	2011	101-114-53/TH08	3,967,470.60	304,696.97	Kelwang Hiring Agency	1024960
43	2011	101-177-37/TH02	18,640.00	932.00	Dechen Hill Resort	1012234/10 12235
44	2011	101-208-69/TH02	2,461,422.46	20,200.62	K M T Yangkhil	1000970
45	2011	101-230-34/TH03	69,818.00	3,015.90	Drubchhu Resort	1026947
46	2011	101-271-66/TH01	600.00	30.00	Tana Construction	1018107
47	2011	101-313-26/TH01	8,360.00	-	Yeshey Construction	1010197
48	2011	101-323-76/TH02	511,941.00	27,700.35	Asian Trading	1026119
49	2011	101-329-61/TH03	351,404.00	11,307.50	Wang Builders	1025755
50	2011	101-336-05/TH01	39,200.00	3,920.00	Raidak Construction	1011769
51	2011	101-343-41/TH01	23,303.00	385.15	Tripple S Construction	1024754
52	2011	101-345-99/TH01	57,340.00	1,476.00	K & T Construction	RT1008455
53	2011	101-360-5X/TH04	4,160.00	191.00	Ugyen Penjor Hiring	1024829
54	2011	101-373-81/TH01	257,405.00	7,788.60	Samden Construction	1017184
55	2011	101-392-76/TH01	10,030.00	1,003.00	Wangchuck Dema Tshongkhang	1017950
56	2011	101-394-06/TH01	262,522.50	19,416.18	T. Yangdon Construction	1022277
57	2011	101-394-38/TH02	3,300.00	202.50	R.k Enterprise	1001217
58	2011	101-405-62/TH01	72,000.00	7,200.00	Druk Tshenrig Zhotin Construction	1019399
59	2011	101-417-35/TH01	36,319.00	3,631.90	Hotel Orchard	1004804
60	2011	101-552-00/TH01	463,968.00	15,793.80	Uphel Construction	1026811
61	2011	101-552-4X/TH02	112,700.00	910.00	Nordenma Construction	C1023597
62	2011	101-655-78/TH02	1,321,910.00	131,596.00	Yangkhil Trading	RT1001599
63	2011	101-667-19/TH01	21,100.00	1,655.00	Jigs Wang Construction	1019530
64	2011	101-689-49/TH01	158,200.00	-	U. N. D Construction	1020777
65	2011	101-693-00/TH02	510,000.00	23,400.00	Zomlley Export & Import	RT1000300
66	2011	101-694-91/TH03	22,700.00	2,135.00	Home Emporium	RT1001936
67	2011	101-701-	156,000.00	7,800.00	Nam Tshering Construction	1020111

		39/TH01				
68	2011	101-701-53/TH02	277,692.50	8,474.25	Jampel Construction	1021920
69	2011	101-704-42/TH01	7,000.00	700.00	Chuchee Furniture	MT1001174
70	2011	101-732-99/TH03	4,930.00	493.00	Sangsel Eco Trade & Environmental Services	1026268
71	2011	101-881-6X/TH02	5,180.00	518.00	Dupwang Construction	1025330
72	2011	101-898-86/TH05	2,185,400.00	-	Info Soft - Solution	1026923
73	2011	101-900-65/TH03	315,000.00	55,888.89	Tsho Ling Press	1026351
74	2011	101-901-07/TH01	1,680,081.86	-	8 Eleven Grocery ( Retail )	1002679
75	2011	101-908-83/TH06	68,250.00	3,412.50	G N H Builders	1024778
76	2011	102-110-67/TH01	18,080.00	1,673.00	Ugyen Dorji Tshongkhang	1003097
77	2011	102-123-99/TH01	55,850.00	4,469.20	Chechey Tshongkhang	MT1002826
78	2011	102-136-10/TH01	468,070.00	13,110.30	Zuki Nyema Builders	1023861
79	2011	102-144-52/TH01	31,050.00	1,552.50	Home Work Construction	1023453
80	2011	102-149-99/TH01	50,400.00	5,040.00	Laptshap Construction	1022929
81	2011	102-155-83/TH02	127,099.00	4,290.10	Druk Jurmey Dargay Construction	1023055
82	2011	102-155-83/TH04	280,730.00	14,036.50	Kubera Enterprise	1001994
83	2011	102-157-84/TH01	22,950.00	1,147.50	Dung Gyen Enterprise	1001563
84	2011	102-158-01/TH01	66,750.00	750.00	R K P O Construction	1022482
85	2011	102-159-60/TH01	77,000.00	7,700.00	Zien Chong Construction	1023907
86	2011	102-303-77/TH01	11,900.00	595.00	Samten Tshongkhang	1023897/M T1004316
87	2011	102-350-22/TH01	115,338.00	5,606.45	Naipo Construction	1024417
88	2011	102-351-5X/TH01	13,116.50	381.80	Nima Lhamo Tshongkhang	MT1003401
89	2011	102-352-7X/TH01	28,400.00	-	Softpedia Intstitute Of Information Technology	1023554
90	2011	102-374-07/TH02	625.00	31.25	Gasa Construction	1023880
91	2011	102-379-11/TH01	395,736.90	19,786.85	Dhen Den Construction	1023696
92	2011	102-383-12/TH04	484,858.00	5,234.55	Norbu Gakhil Bricks And Pavement Block Plant	1026845

93	2011	102-399-40/TH01	704,274.00	15,822.70	C Wangchuk Construction	1024673
94	2011	102-410-5X/TH01	41,925.25	4,192.53	Lhenduptse Construction	1024795
95	2011	102-413-63/TH01	1,065,437.00	56,791.45	S T S Builders	1025019
96	2011	102-417-26/TH02	272,400.00	1,845.00	Palzom Construction	1026142
97	2011	102-420-85/TH01	4,000.00	200.00	Paldhen Namgyal Construction	1024642
98	2011	102-425-68/TH01	234,500.00	-	M . M Meat Shop	RT1001848
99	2011	102-438-9X/TH01	849,083.00	21,047.60	Kunzang Zhing Resort	1024184
100	2011	102-458-19/TH01	44,000.00	2,200.00	Jangup Builders	1025269
101	2011	102-473-26/TH01	8,500.00	425.00	Lham Tshongkhang	MT1004684
102	2011	102-482-24/TH01	53,050.00	-	Wangmo Tshongkhang	MT1004679
103	2011	102-483-83/TH01	67,722.10	6357.21	Tashi Yangcha Enterprise	1001946
104	2011	102-500-17/TH01	76,149.00	7,614.90	K . D . P Enterprise	RT1001909
105	2011	102-519-80/TH01	187,340.00	9,447.50	Lhamo Tshongkhang	MT1004586
106	2011	102-727-83/TH01	400,000.00	-	Ringdrel Construction	1024900
107	2011	102-779-43/TH01	16,625.00	-	Wangmo Tshongkhang	mt1004462
108	2011	102-790-66/TH02	439,407.80	43,778.28	Paljor Construction	1025727
109	2011	102-797-00/TH01	198,353.41	-	Sangay Tshongkhang	MT1005247
110	2011	102-804-97/TH04	21,750.00	1,200.00	Konchong Construction	1026557
111	2011	102-814-83/TH01	22,835.00	1,410.50	Palden Enterprise & Electronic Repair	RT1002059
112	2011	102-815-64/TH01	13,400.00	1,340.00	Kinga Tshongkhang	MT1005158
113	2011	102-821-1X/TH01	10,000.00	1,000.00	Chokor Construction	1025943
114	2011	102-823-74/TH01	58,644.00	3,108.70	Unique Electronic Sales & Superstar Electronic Centere	MT1006405 /1026003
115	2011	102-824-30/TH01	22,725.00	-	Pelbuew General Shop	MT1006345
116	2011	102-832-8X/TH01	79,090.00	6,182.00	Zimchu Service Apartment	1026885
117	2011	102-838-11/TH01	5,367,200.00	-	Gurung Meat Shop	RT1001874
118	2011	102-839-	63,084.00	3,154.20	Axiom Enterprise	RT1002208

		56/TH01				
119	2011	102-934-80/TH01	1,550.00	77.50	Tshering Om Tshongkhang	MT1004451
120	2011	103-227-28/TH01	9,041.00	904.10	8 Eleven Express	1002678
121	2011	103-270-03/TH01	25,600.00	2,560.00	Tsholingkhar Construction	1026192
122	2011	103-275-89/TH01	23,950.00	2,395.00	Pema Tshongkhang	MT1005500
123	2011	103-292-26/TH01	2,200.00	220.00	L T Tshongkhang	MT1006171
124	2011	103-295-61/TH01	150,900.00	5,440.00	Karma Mindu Tshongkhang	MT1006226
125	2011	103-303-43/TH02	6,129,380.00	323,855.30	My- Mart -retail Trade	1002030
126	2011	103-303-43/TH03	93,763.00	4,840.25	My Mart( Wine & Liquor)	1002609
127	2011	103-305-51/TH01	41,260.00	2,813.00	Sonam Wangmo Bronze Casting	1025653
128	2011	103-308-72/TH01	105,691.00	588.00	D S Construction	1026393
129	2011	103-323-8X/TH01	44,888.00	2,244.40	D. Drakpa Construction	1027244
130	2011	103-379-73/TH01	325,820.00	31,681.00	Birkha Furniture Unit	1025550
131	2011	103-417-31/TH01	10,000.00	500.00	Tenzin Duba Enterprise	1002402
132	2011	103-427-28/TH01	876,939.60	67,870.26	K C S Enterprise	1002423
133	2011	103-439-3X/TH01	19,500.00	1,950.00	Sabitara General Tshongkhang	MT1005312
134	2011	103-443-30/TH01	273,499.35	27,349.95	Zorin Traders	1002455
135	2011	103-448-20/TH01	51,910.00	4,826.00	Lhayul Gatshel Production	1027143
136	2011	103-455-03/TH01	138,865.00	7,939.00	Spark Engineering Workshop	1027322
137	2011	151-187-72/TH01	10,000.00	1,500.00	S.d Enterprise	1000945
138	2011	152-096-93/TH03	136,150.00	13,615.00	Gyeneen Construction	1000375
139	2011	152-152-65/TH21	52,590.00	4,983.00	Damchen Restaurant (Wangdue)	1007639
140	2011	152-509-8X/TH04	1,308,330.00	-	Tyre Centre	1026622
141	2011	250-325-10/TH03	103,824.00	-	Rigpa Enterprise	1002070
142	2011	250-499-32/TH02	403,218.00	8,432.00	T & C L Construction	1024675
143	2011	300-149-34/TH03	204,590.00	10,979.00	Laday Construction	1025766

144	2011	100-952-34/TH01	452,070.00	452,070.00	PASANG CONSTRUCTION	1013070
145	2011	100-247-45/TH03	3,748,825.31	-	Tsheyang Construction	1026022
146	2011	100-498-63/TH02	255,535.00	-	Khorlo Import Export	RT1002233
147	2011	100-747-52/TH02	6,000.00	-	Changlo Construction	1000415
148	2011	100-840-08/TH06	7,700.00	-	Jumolhari Hotel	1026941
149	2011	100-863-01/TH05	4,711,205.19	24,725.16	Wangthang Computer World	1023947
150	2011	100-893-27/TH03	3,720,146.62	-	Druk Yoedhen Construction	1026359
151	2011	100-955-94/TH01	662,876.98	7,850.87	Sangay General Tshongkhang	RT1000175
152	2011	100-970-23/TH01	19,694,866.79	733,346.15	Office Automation System	1023980/1019579
153	2011	100-990-45/TH01	7,043,404.62	-	Chhimi Wangmo Construction	1000372
154	2011	100-996-48/TH03	3,863,559.93	-	Namsay Builders	1023059
155	2011	101-037-57/TH04	602,787.49	8,156.49	N P Enterprise	1001396
156	2011	101-041-19/TH01	34,732.13	3,374.38	Lotus Trading	1000758
157	2011	101-044-61/TH01	3,745,497.93	-	TENZIN CONSTRUCTION	1005487
158	2011	101-051-69/TH01	6,718,322.06	-	B.d Commercial	1000632
159	2011	101-200-72/TH05	585,331.60	54,071.35	Kays Trading House	1015577
160	2011	101-265-57/TH01	4,527,397.47	-	Dorji Construction	1005792
161	2011	101-329-61/TH03	3,849,616.41	-	Wang Builders	1025755
162	2011	101-336-05/TH01	4,874,847.47	-	Raidak Construction	1011769
163	2011	101-338-45/TH01	3,770,109.00	-	Druk Namgay Construction	1005687
164	2011	101-377-37/TH02	12,802,634.86	-	Doegu Paltaer Construction	1026708
165	2011	101-452-96/TH01	868,514.72	8,724.65	S . T Tshongkhang	RT1002259
166	2011	101-628-34/TH01	400,543.20	39,483.38	Jigdreal Garments	RT1001418
167	2011	101-689-49/TH01	3,720,141.42	-	U. N. D Construction	1020777
168	2011	101-693-18/TH01	602,323.55	40,229.45	Chana Dorji Enterprise	1000799
169	2011	101-732-	18,664,601.68	-	Sangsel Eco Trade &	1026268



		99/TH03			Environmental Services	
170	2011	101-898-86/TH05	1,162,800.00	-	Info Soft - Solution	1026923
171	2011	101-899-42/TH01	194,456.79	15,763.51	Norbu Samphel Enterprise	R1001022
172	2011	101-901-07/TH01	155,402.97	22,500.42	8 Eleven Grocery ( Retail )	1002679
173	2011	101-902-27/TH01	3,718,885.51	-	Tashi Delek Construction	1018718
174	2011	102-082-56/TH02	602,306.58	27,128.59	Karma Trading	RT1002151
175	2011	102-151-28/TH04	7,479,608.65	-	Jatsho Builders	1026149
176	2011	102-167-24/TH01	383,686.29	38,368.61	Yangkheel Imports	1001515
177	2011	102-169-96/TH01	510,429.61	51,042.95	Choki Import	1001540
178	2011	102-242-2X/TH01	3,748,825.31	-	N T T Construction	1023415
179	2011	102-368-2X/TH02	107,000.00	410.00	Everest Enterprise	1002334
180	2011	102-397-25/TH01	4,406,755.21	-	Chanchey Construction	1024968
181	2011	102-417-26/TH02	4,467,384.77	-	Palzom Construction	1026142
182	2011	102-483-83/TH01	1,227,507.55	15,809.90	Tashi Yangcha Enterprise	1001946
183	2011	102-514-83/TH02	126,000.00	-	R & R Enterprise	RT1001594
184	2011	102-814-83/TH01	48,400.00	-	Palden Enterprise & Electronic Repair	RT1002059
185	2011	102-829-06/TH01	8,253,349.89	37,417.83	N T S Construction	1026156
186	2011	102-847-34/TH01	918,929.87	68,872.21	Jangchup Trader	RT1002216
187	2011	102-883-51/TH01	366,763.48	18,300.26	Baby Point	RT1002184
188	2011	103-285-50/TH01	89,000.00	-	Sonam Informatics	RT1002228
189	2011	103-298-29/TH01	295,990.20	52,775.99	Wangda Enterprise	RT1002175
190	2011	103-298-75/TH01	3,863,559.93	-	Norbu Bumzang Construction	1025480
191	2011	103-298-75/TH02	3,979,853.61	6,584.93	Norbu Bumzang Import House	1002393
192	2011	103-303-43/TH02	142,975.89	6,017.24	My Mart	1002030
193	2011	103-402-55/TH01	564,166.20	12,015.82	Gaa- Yuel Enterprise	1002294
194	2011	103-455-10/TH01	1,741,064.56	13,793.23	Sonam Tobgay Traders	1002623

195	2011	400-153-52/TH04	2,836,091.54	8,232.35	Himalaya Farmtrack	RT1002222
<b>Total</b>			<b>214,166,215.57</b>	<b>4,104,113.23</b>		
1	2012	100-014-94/TH01	230,673.35	15,773.89	J . B Solar Solutions	1002706
2	2012	100-043-75/TH02	69,640.00	5,694.00	Wangyal Construction	1027395
3	2012	100-246-71/TH02	1,251,031.00	35,648.55	Bhutan Core Drilling & Geo-Tech Consultancy Services( B C D & G - TecS)	1027000
4	2012	100-295-5X/TH01	287,612.00	20,107.55	Gempo Dorji General Shop	1003083
5	2012	100-341-81/TH01	15,200.00	-	Menjong Tshongkhong	mt1001696
6	2012	100-344-56/TH01	429,546.00	8,177.30	T T Z - Enterprises	1002971
7	2012	100-492-60/TH01	34,000.00	1,700.00	I Technologies	1023785
8	2012	100-493-41/TH01	149,100.00	-	Gyelsa Tewa Construction	1022491
9	2012	100-496-7X/TH02	370,647.42	28,420.54	Sparkle & Twinkle S T Auto Spa	1027338
10	2012	100-496-7X/TH03	22,500.00	2,250.00	S T Auto Spa	1002288
11	2012	100-504-37/TH01	24,060.00	2,109.00	Pema Zangmo Tshongkhong	MT1000465
12	2012	100-505-57/TH01	182,678.00	8,385.70	Dorji Elements Hotel	1028596
13	2012	100-535-26/TH01	21,645.00	-	Tandin General Shop	MT1008074
14	2012	100-540-15/TH01	26,000.00	975.00	Druk Atlas Builders	1027248
15	2012	100-721-84/TH03	7,500.00	375.00	Sonam Yangdon Construction	1025031
16	2012	100-726-28/TH01	60,000.00	6,000.00	T P Construction	1015804
17	2012	100-736-53/TH02	602,611.50	45,050.10	Taksho Fabrication	1027316
18	2012	100-741-74/TH05	171,686.00	13,291.60	Drugyel Automobile Workshop (bjemina)	1023289
19	2012	100-759-4X/TH04	13,750.00	687.50	T . D Supplier	1002715
20	2012	100-782-10/TH01	42,770.00	4,277.00	Samphel Wangyel Construction	1015520
21	2012	100-797-04/TH01	291,405.00	5,172.50	Pema Tshongkhong	MT1000239
22	2012	100-806-45/TH01	43,050.00	4,305.00	Mon Maya General Shop	1025519
23	2012	100-811-66/TH03	41,400.00	2,070.00	Kha- Rung Construction	1005678
24	2012	100-820-	77,628.00	2,612.80	Puensum Construction	1012005

		57/TH01				
25	2012	100-823-60/TH03	18,659.80	1,865.98	Tashi Lhendup Construction	1000473
26	2012	100-829-24/TH01	120,465.00	1,773.25	Sakten Health Club	1005092
27	2012	100-831-56/TH01	42,423.00	3,332.95	Thukten Tashi Dorji Construction	1015615
28	2012	100-838-47/TH01	19,014.00	746.40	Lekimo Tshongkhang	MT1000212
29	2012	100-840-08/TH06	571,870.00	1,137.50	Jumolhari Hotel	1026941
30	2012	100-842-55/TH01	1,152,519.50	100,001.95	Jamtsho Construction	1000510
31	2012	100-848-97/TH01	3,500.00	350.00	Good Will Construction	1011091
32	2012	100-852-80/TH04	1,368,744.50	105,581.09	Hotel Pema Karpo	1026476
33	2012	100-859-57/TH04	416,381.77	41,638.18	D M T Construction	1026150
34	2012	100-862-20/TH02	44,400.00	3,420.00	Dedhen Construction	1000482
35	2012	100-862-52/TH01	72,000.00	-	Fhola Construction	1015739
36	2012	100-866-79/TH02	49,598.00	2,331.00	Sonam Tshongkhang	1023397/M T1003825
37	2012	100-868-7X/TH05	3,390.00	339.00	Karchung Construction	Const10007 13/1018903
38	2012	100-875-45/TH01	738,000.00	-	Domtshap Construction	1015354
39	2012	100-876-19/TH08	10,987,859.43	71,349.40	Quality Stone And Aggregate Factory	1027614
40	2012	100-889-19/TH01	199,936.57	10,142.83	Sha Dageyel Scooter Workshop	1000701/M T1000325/1 006595
41	2012	100-897-50/TH04	17,680.00	884.00	Rinchen Dorji Tshongkhang	RT1000544
42	2012	100-912-93/TH01	12,750.00	907.50	Ajaa Construction	1015156
43	2012	100-948-01/TH01	223,496.00	12,162.55	Gelep Construction	1023811
44	2012	100-948-01/TH06	477,580.00	36,237.65	Gelep Hiring Agency & Supplier	1001823
45	2012	100-955-55/TH03	91,306.50	6,625.65	The Empire Construction Company Pvt Ltd	1011083
46	2012	100-955-62/TH04	36,715.00	3,196.50	Bartsham Construction	1007120
47	2012	100-958-90/TH01	230,537.00	13,744.70	K. N Construction	1010029
48	2012	100-964-14/TH02	176,300.00	10,911.00	Leki Tshongkhang	mt1001846
49	2012	100-969-	1,088,353.60	69,097.18	The Zone	104000010

		43/TH03				
50	2012	100-970-09/TH04	18,800.00	940.00	Dechen Spare Parts Shop	MT1001552
51	2012	100-970-23/TH01	1,587,803.00	107,408.70	Office Automation System	1023980/1019579
52	2012	100-971-68/TH02	6,050.00	391.50	City Daycare Center	1021425
53	2012	100-972-70/TH01	64,000.00	3,200.00	Pradhan Construction	1008282
54	2012	100-978-80/TH01	122,500.00	12,250.00	Yeshey Nidup Construction	1012702
55	2012	100-990-45/TH01	387,382.40	36,190.24	Chhimi Wangmo Construction	1000372
56	2012	100-996-48/TH03	2,000.00	100.00	Namsay Builders	1023059
57	2012	100-997-04/TH10	214,768.00	10,738.40	Norling Printing Khang	1027032
58	2012	101-001-78/TH07	15,000.00	-	Trans Himalayan Construction Group	1006757
59	2012	101-003-93/TH07	150,075.00	2,078.75	Purusha Restaurant	1027149
60	2012	101-006-11/TH06	336,660.00	19,992.10	Tshering Karma Construction	1000714
61	2012	101-012-06/TH04	10,638.00	531.90	Wangchuk Steel Fabrication	1025215
62	2012	101-028-66/TH02	120,479.00	6,753.95	Kuenga Automobile Workshop ( Wangdue )	1005945
63	2012	101-044-61/TH01	26,600.00	-	TENZIN CONSTRUCTION	1005487
64	2012	101-056-02/TH01	69,087.00	4,983.10	Kuenlha Construction	1013095
65	2012	101-067-72/TH01	353,060.00	26,414.90	Ugyen Tenzin Construction	1009529
66	2012	101-085-79/TH03	734,289.00	34,202.75	D.kans Construction	1019318
67	2012	101-119-75/TH01	5,300.00	530.00	Druk Tshongkhang	1002483
68	2012	101-145-35/TH01	125,388.00	-	Kuenga General Shop	MT1000252
69	2012	101-184-59/TH02	163,200.00	9,997.50	Damchen Cabel Service	603000048
70	2012	101-227-85/TH11	2,237,200.00	-	K. W Beer Agency	1002416
71	2012	101-230-34/TH03	4,826,874.79	326,885.62	Drubchhu Resort	1026947
72	2012	101-243-59/TH01	51,060.00	2,998.50	Lemo Tshongkhang	MT1000202
73	2012	101-245-10/TH01	15,750.00	-	Kuenzang Tshongkhang	MT1000444
74	2012	101-247-75/TH02	2,730.00	136.50	R Y D Suppliers ( Hiring )	1024567

75	2012	101-279-91/TH01	22,000.00	1,100.00	Pelden Enterprise	1003152
76	2012	101-299-03/TH02	155,346.00	15,534.00	Yarphel Phendey Construction	1025352
77	2012	101-326-33/TH01	27,650.00	1,382.50	Jambay Construction	1012049
78	2012	101-326-97/TH01	45,000.00	2,250.00	R D S Construction	1013668
79	2012	101-327-14/TH01	119,740.00	9,941.50	Druk United Builders	1022734
80	2012	101-330-73/TH01	3,946.00	254.60	Chamling Construction	1007129
81	2012	101-338-91/TH02	335,745.00	16,787.25	Jigsel Enterprise	RT1001537
82	2012	101-360-99/TH01	25,200.00	1,260.00	Sangay Zam Construction	1016259
83	2012	101-373-81/TH01	205,325.00	15,733.65	Samden Construction	1017184
84	2012	101-396-07/TH01	4,900.00	245.00	T N T Construction	1018094
85	2012	101-417-35/TH01	46,400.00	841.00	Hotel Orchard	1004804
86	2012	101-501-85/TH02	35,340.00	1,941.00	S & D Norlha Construction	1026851
87	2012	101-553-20/TH01	49,196.00	2,459.80	Leki Tshongkhang	MT1000294
88	2012	101-605-94/TH01	2,163.38	216.34	Woeselchoeling Construction	1019269
89	2012	101-667-19/TH01	37,550.00	3,292.50	Jigs Wang Construction	1019530
90	2012	101-689-49/TH01	195,500.00	19,550.00	U. N. D Construction	1020777
91	2012	101-693-00/TH02	226,000.00	11,300.00	Zomlley Export & Import	RT1000300
92	2012	101-694-91/TH03	89,755.00	8,975.50	Home Emporium	RT1001936
93	2012	101-701-53/TH02	1,248,992.20	67,333.22	Jampel Construction	1021920
94	2012	101-711-96/TH02	106,250.00	-	K N Enterprise	1001358
95	2012	101-713-26/TH01	3,560.00	356.00	C. N Construction	1021618
96	2012	101-778-32/TH02	1,592,050.24	154,270.00	T . Denka Construction	1025254
97	2012	101-798-79/TH01	29,600.00	-	Phuntsho Tshongkhang	1021643/M T1000534
98	2012	101-825-84/TH01	337,600.00	-	Read Bhutan Travels	1028326
99	2012	101-847-68/TH03	21,920.00	1,672.00	J.t Enterprise	1002651
100	2012	101-878-	20,852.00	3,127.80	Lhachog Tshongkhang	MT1003034

		71/TH01				
101	2012	101-890-9X/TH01	82,096.00	7,809.60	S C Engineering Works	1021955
102	2012	101-894-20/TH04	1,207,211.00	58,032.35	Mangpang Enterprise	RT1001670
103	2012	101-913-19/TH02	1,040,030.00	92,746.00	Druk Yarphel Construction	1024098
104	2012	101-917-99/TH01	41,233.00	4,123.30	Gahsel Builders	1014936
105	2012	101-918-55/TH02	120,000.00	12,000.00	G J Entertainment	1024578
106	2012	101-918-87/TH01	137,500.00	-	Lhawang Tshultrum Construction	1022651
107	2012	101-920-16/TH01	1,000.00	50.00	Sogyel Enterprise	1001209
108	2012	101-928-1X/TH03	59,550.00	5,955.00	Loeb Construction	1022803
109	2012	101-985-93/TH01	16,035.00	1,031.25	Nidup Zangmo T/khang	MT1003073
110	2012	102-110-67/TH01	223,362.00	22,032.05	Ugyen Dorji Tshongkhang	1003097
111	2012	102-125-9X/TH02	162,275.00	8,826.25	Bhutan Commercial	RT1002066
112	2012	102-144-52/TH01	37,000.00	1,850.00	Home Work Construction	1023453
113	2012	102-145-97/TH01	371,245.00	-	Subba Tshongkhang	MT1002662
114	2012	102-148-08/TH01	630,046.94	23,079.35	Kuen- Goe Supplier	1003105
115	2012	102-151-99/TH01	5,460,450.00	-	Mama Meat Shop	RT1001425
116	2012	102-157-84/TH01	169,980.00	2,149.00	Dung Gyen Enterprise	1001563
117	2012	102-158-01/TH01	541,171.00	49,356.10	R K P O Construction	1022482
118	2012	102-158-01/TH04	564,024.00	39,894.40	R K P O Resort	1025769
119	2012	102-166-50/TH03	7,312.00	722.70	Bhutan Everest Construction	1026061
120	2012	102-191-3X/TH01	88,410.00	8,841.00	Gamdar Phola Construction	1023370
121	2012	102-303-77/TH01	552,770.00	13,218.50	Samten Tshongkhang	1023897/M T1004316
122	2012	102-324-87/TH02	155,269.00	20,755.60	Kelden Machinery	1026707
123	2012	102-334-59/TH01	17,900.00	1,257.50	Dhengsang Thruelrig	1025777/10 02046
124	2012	102-343-89/TH02	78,750.00	3,937.50	Khorsum Gyelwang Construction	1027450
125	2012	102-365-30/TH02	306,000.00	30,600.00	U L Construction	1026431

126	2012	102-374-07/TH01	51,000.00	-	Phub Dorji Tshongkhang	MT1004321/1023902
127	2012	102-391-79/TH02	730,725.00	73,072.50	Pelba Norbu Construction	1024660
128	2012	102-398-20/TH01	5,308,359.36	261,741.39	Sambhav Real Estate	1024027
129	2012	102-401-90/TH01	2,974,804.38	280,617.90	S T G Enetrprise	RT1001699
130	2012	102-405-07/TH01	48,250.00	4,162.50	Food Express	1023359
131	2012	102-410-5X/TH01	300,000.00	27,429.50	Lhenduptse Construction	1024795
132	2012	102-417-26/TH02	35,500.00	1,125.00	Palzom Construction	1026142
133	2012	102-423-99/TH01	203,000.00	20,300.00	Khambu Construction	1025236
134	2012	102-468-44/TH02	30,254.00	1,645.80	Jamyang Auto Workshop	1026285
135	2012	102-501-37/TH03	263,172.20	20,754.72	Samyued Bhutan Consultancy And Services	1025338
136	2012	102-560-72/TH02	451,235.00	38,561.70	D P Trading	1003043
137	2012	102-654-56/TH01	8,459,118.34	636,782.65	T. D Enterprise	1002261/1002768/1002766/1002757
138	2012	102-713-88/TH01	5,400.00	540.00	Nishap Construction	1024150
139	2012	102-720-60/TH01	800.00	80.00	Unique Arts & Rubber Stamps	1024559
140	2012	102-721-34/TH01	32,200.00	3,220.00	Shyam & Son Builders	1025066
141	2012	102-730-64/TH01	78,000.00	-	Kinzang Peldon Construction	1028930
142	2012	102-788-02/TH01	44,850.00	867.50	Tamang Tshongkhang	MT1005507
143	2012	102-791-54/TH02	121,987.64	1,681.00	Peldhan Builders	1026554
144	2012	102-792-5X/TH01	36,520.00	-	Natsho General Shop	MT1004186
145	2012	102-811-16/TH01	132,467.00	9,790.50	D Builders	1025202
146	2012	102-811-23/TH01	593,320.00	56,639.50	Kuenden Norbu Phuntsho Construction	1024432
147	2012	102-830-18/TH01	298,620.00	29,862.00	Joenshing Construction	1026222
148	2012	102-830-64/TH01	10,280.00	721.00	Lhatu Construction	1026228
149	2012	102-830-71/TH01	335,582.00	2,358.20	Phuendrel Construction	1026143
150	2012	102-835-54/TH01	16,570.00	1,657.00	Wangyal Enterprise	RT1002127

151	2012	102-840-29/TH01	6,902.00	690.20	H. P. C Construction	1026078
152	2012	103-135-20/TH01	171,460.00	16,530.30	Shiring Hotel	1028824
153	2012	103-248-6X/TH03	99,500.00	-	Zhay- Go Express	1028696
154	2012	103-279-1X/TH01	210,347.65	362.00	Chimi Dema General Tshongkhong	MT1005394
155	2012	103-295-61/TH01	122,500.00	-	Karma Mindu Tshongkhong	MT1006226
156	2012	103-303-36/TH02	62,575.00	3,128.75	Bhutan Expo Construction	1028390
157	2012	103-305-51/TH01	38,000.00	-	Sonam Wangmo Bronze Casting	1025653
158	2012	103-308-72/TH01	4,500.00	405.00	D S Construction	1026393
159	2012	103-332-70/TH01	95,957.50	3,674.00	Sangay Tshongkhong	MT1006494
160	2012	103-357-11/TH01	4,144.62	407.96	Leki Dolma Tshongkhong	MT1000225
161	2012	103-366-41/TH01	5,884.00	294.20	Rinchen Tshongkhong	MT1006145
162	2012	103-425-41/TH01	64,080.00	6,408.00	Tshering Pem Construction	1026284
163	2012	103-445-24/TH01	101,438.00	6,380.40	L M N Enterprise	1002365
164	2012	103-454-08/TH01	11,720.00	731.00	Gaden Kuenjung Construction	1027119
165	2012	103-459-12/TH02	42,535.00	4,253.50	Druk Event Organizing & Marketing Services	1028141
166	2012	103-460-49/TH01	1,491,600.00	148,680.00	Khambu Construction	1027222
167	2012	103-460-56/TH01	46,158.60	2,074.68	Samey Builders	1027514
168	2012	103-541-08/TH01	46,100.00	2,074.68	Deki Sports Goods	
169	2012	103-579-41/TH01	30,500.00	4,615.86	Kush Enterprise	
170	2012	103-680-92/TH01	2,687,808.00	4,100.00	Hotel Amodhara	MT1006585
171	2012	103-867-86/TH01	487,100.00	1,525.00	Raj Ja Che Tshongkhong	1002662
172	2012	103-906-25/TH01	14,500.00	6,637.05	Khorwa Construction	1027775
173	2012	103-907-52/TH01	738,945.00	-	Green Computing	1005292
174	2012	103-908-58/TH01	150,750.00	1,450.00	Tshering Wangmo General Shop	1027228
175	2012	103-949-40/TH01	91,000.00	-	Tsangsay Yethro	1026367
176	2012	103-960-	1,581,553.00	223.50	Yangling Automobiles &	1006304



		70/TH01			Yangling Tyre Rethreading Centre	
177	2012	103-967-79/TH01	7,200.00	-	Druk Orchid Grower	1027934
178	2012	103-986-63/TH01	47,622.50	1,350.50	Rigtshel Yodzer Construction	1028103
179	2012	103-996-74/TH01	14,850.00	660.00	Bhutan Handicraft	1002392
180	2012	104-000-45/TH01	63,489.00	2,318.13	Chha Bistro Restaurant & Bar	1028377
181	2012	104-002-85/TH01	14,000.00	1,485.00	Yangkhel Construction	MT1008469
182	2012	104-005-81/TH01	288,735.00	-	Anil General Shop	1028167
183	2012	152-565-26/TH01	6,875.00	-	Y D T Construction	1028395
184	2012	250-158-00/TH06	13,750.00	-	Yangka Construction	MT1008657
185	2012	300-190-97/TH03	21,900.00	343.75	Norbu Yangphel Construction	1028285
186	2012	300-522-60/TH02	52,700.00	687.50	Namkha Wangmo Construction	1027001
187	2012	350-002-27/TH02	420,346.48	1,095.00	Transcend 360	1025046
188	2012	350-051-2X/TH03	16,250.00	-	D. K Construction	1023965
189	2012	100-990-6X/TH01	2,425,679.00	42,034.64	Staples Enterprise	1027799
190	2012	101-345-99/TH01	2,900.00	812.50	K.t Construction	1020562
191	2012	101-701-53/TH02	7,460.00	2,425,679.00	Jampel Construction	1000446
192	2012	102-727-83/TH01	80,000.00	2,900.00	Ringdrel Construction	RT1008455
193	2012	102-838-11/TH01	115,000.00	7,460.00	Gurung Meat Shop	1021920
194	2012	103-451-33/TH01	42,053.56	80,000.00	Rongkop Construction	1024900
195	2012	150-484-60/TH01	13,610.00	115,000.00	Humble Construction	RT1001874
196	2012	152-685-94/TH01	56,000.00	39,666.90	Karma Pee Construction	1027132
197	2012	200-268-40/TH01	35,177.50	13,610.00	Kencholing Construction	1026505
198	2012	350-075-11/TH01	36,124.00	56,000.00	7 Concepts	1027445
199	2012	100-144-70/TH01	29,000.00	35,177.50	Dhodter Rigtsel	1027174
200	2012	100-246-71/TH02	3,964,730.71	35,630.00	Bhutan Core Drilling & Geo-Tech Consultancy Services( B C D & G - Teecs)	1002624

201	2012	100-496-7X/TH02	5243850	-	Sparkle & Twinkle S T Auto Spa	1023318
202	2012	100-840-08/TH06	680586	-	Jumolhari Hotel	1027000
203	2012	100-876-19/TH08	6690113.54	-	Quality Stone And Aggregate Factory	1027338
204	2012	100-954-5X/TH01	312,106.50	-	Sonam Peykha Enterprise	1026941
205	2012	100-970-23/TH01	15,002,257.89	-	Office Automation System	1027614
206	2012	100-990-45/TH01	8910722.26	31,210.65	Chhimi Wangmo Construction	1000959
207	2012	101-037-57/TH04	694,260.46	613,642.21	N P Enterprise	1023980/1019579
208	2012	101-213-26/TH02	1270950	32,300.48	Green Dragon Media/ Academy	1000372
209	2012	101-713-40/TH01	8,791,752.79	15,118.83	Riwang Construction	1001396
210	2012	101-894-20/TH04	55500	63,547.50	Mangpang Enterprise	1025953
211	2012	101-920-16/TH01	423558.52	-	Sogyel Enterprise	1021825
212	2012	101-972-47/TH03	5800000	-	Blue Lotus Construction	RT1001670
213	2012	102-158-01/TH04	2865322.01	56,436.31	R K P O Resort	1001209
214	2012	102-684-57/TH02	3000	-	NULL	1027447
215	2012		52,000.00	202,962.18		1025769
216	2012	103-212-34/TH01	4312684.25	-	Dhe- Dhen Kundrup Construction	1028042
217	2012	103-457-75/TH01	576,892.00		Zamling Info-tech	
218	2012	103-579-41/TH01	5800	-	Kush Enterprise	1027262
219	2012	103-937-07/TH01	321426.3	420.00	Choki Wangmo Tshongkhang	1002578
220	2012	150-940-18/TH01	2256000	-	Wangchuck Norphel Construction	1002662
221	2012	350-186-35/TH02	12388800	32,142.63	Norzay Builders	1002785
<b>Total</b>			<b>164,737,116.45</b>	<b>32,562.63</b>		
1	2013	100-064-14/TH01	43,350.00	2,167.50	Yeodbar Enterprise	1001458
2	2013	100-201-55/TH03	14,367,689.01	710,342.75	Ugen Trading House	1001187
3	2013	100-212-08/TH02	341,825.00	31,853.00	Gadyen Construction	1021908
4	2013	100-478-59/TH04	179,768.00	10,273.05	Sangchuk Construction	1026881
5	2013	100-505-	9,247,881.00	329,867.18	Dorji Elements Hotel	1028596

		57/TH01				
6	2013	100-517-69/TH01	461,856.00	8,820.00	Chimi Enterprise	1002462
7	2013	100-723-85/TH04	19,153.33	1,915.33	Timeless	1000675
8	2013	100-741-74/TH03	1,796,096.56	112,643.39	Drugyel Workshop	1003449
9	2013	100-767-81/TH03	195,070.00	12,875.00	Bajop Chhimi Hiring Unit	1025913
10	2013	100-775-91/TH01	268,800.00	26,880.00	DORJI CONSTRUCTION	1000527
11	2013	100-797-11/TH01	65,520.00	5,666.00	Jamtsho Tshongkhong	1022694
12	2013	100-806-45/TH01	9,900.00	990.00	Mon Maya General Shop	1025519
13	2013	100-809-34/TH05	763,750.00	26,644.47	Thori Resort	1028996
14	2013	100-820-57/TH01	100,910.00	4,115.00	Puensum Construction	1012005
15	2013	100-824-59/TH01	933,100.00	-	Choten Zangmo T/khang & Bar	1001468
16	2013	100-841-99/TH01	374,824.75	35,857.48	Thinsum Construction	1005970
17	2013	100-862-52/TH01	10,800.00	-	Fhola Construction	1015739
18	2013	100-868-23/TH02	1,538,528.50	105,692.90	Pk Construction	1000716
19	2013	100-872-88/TH01	11,670.00	739.50	Kinlay Gyelmo T/khang	RT1000042
20	2013	100-884-36/TH01	1,022,150.00	11,937.50	Sonam Choden Tshongkhong	1022693
21	2013	100-892-85/TH01	4,859,840.33	42,864.00	Phama Printing & Publishers	1004222
22	2013	100-894-61/TH01	1,508,615.00	147,296.00	Mekham Dorji Construction	1029276
23	2013	100-913-10/TH01	32,928,564.37	2,723,251.19	T D Enterprises	1006690
24	2013	100-920-57/TH01	2,166,754.70	77,715.75	Yeedzin Guest House	1029826
25	2013	100-929-88/TH04	170,705.00	8,535.25	Kuenphen Wood Works	1030369
26	2013	100-955-55/TH03	122,031.80	9,977.18	The Empire Construction Company Pvt Ltd	RT 1011083
27	2013	100-969-43/TH06	257,860.00	25,786.00	The Zone Executive Suites	1028348
28	2013	100-997-04/TH05	416,009.00	31,994.40	Norling Drayang And Norling Events	1004986
29	2013	101-006-11/TH06	199,022.50	10,917.13	Tshering Karma Construction	1000714
30	2013	101-014-39/TH04	338,860.56	29,830.15	Tashi Group	1027496

31	2013	101-022-49/TH02	206,482.00	14,324.10	Druk Penden Construction	1000585
32	2013	101-028-66/TH05	99,075.00	4,953.75	Kuenga Automobiles	1026217
33	2013	101-028-73/TH01	1,557,160.80	21,072.49	Kinley General Shop	1030080
34	2013	101-029-79/TH03	639,791.05	63,579.11	Tsanglha Construction	1028308
35	2013	101-039-19/TH04	11,717,671.40	642,473.27	Gombu Electricals	1005902
36	2013	101-056-02/TH01	77,359.65	1,735.97	Kuenlha Construction	1013095
37	2013	101-091-17/TH04	86,374.00	4,318.70	Aashna Construction	1025309
38	2013	101-141-97/TH04	158,500.00	-	Seryang Concepts Furniture	1028334
39	2013	101-167-01/TH09	3,320,274.85	-	The Gourmet Food House	1002107
40	2013	101-230-34/TH03	1,950,337.95	160,393.05	Drubchhu Resort	1026947
41	2013	101-236-69/TH01	172,375.00	-	The Blue Berry Shop	1000811
42	2013	101-247-75/TH01	214,944.71	-	Rinchen Dorji T/khang	RT1001634
43	2013	101-320-48/TH02	1,593,990.82	37,400.26	Hotel Norbuling	1028866
44	2013	101-343-02/TH01	24,000.00	2,400.00	Dawa Norbu Shop	1017524
45	2013	101-345-99/TH01	256,100.00	22,880.00	K & T Construction	1008455
46	2013	101-359-87/TH01	1,320,000.00	3,750.00	Karma Tenzin Construction	1014353
47	2013	101-374-55/TH01	188,165.00	18,400.00	S. Dorji Fabrication Unit	1019983
48	2013	101-374-55/TH03	191,947.00	19,194.70	S D Fabrication & Engineering Works	1024501
49	2013	101-400-26/TH01	2,881,586.00	124,707.55	Yoez Graphic	MT1001574
50	2013	101-410-12/TH01	58,881.00	3,441.05	Gyeltshen Auto Repairs	1029044
51	2013	101-417-35/TH01	8,769.00	462.50	Hotel Orchard	1004804
52	2013	101-501-85/TH01	24,000.00	1,200.00	Norlha Trading	1002351
53	2013	101-678-71/TH01	85,000.00	-	Taba Tyre Repair	1029998
54	2013	101-689-49/TH01	19,300.00	1,480.00	U. N. D Construction	1020777
55	2013	101-701-53/TH02	1,286,369.18	84,161.67	Jampel Construction	1021920
56	2013	101-713-	3,090,686.49	183,237.44	Riwang Construction	1021825

		40/TH01				
57	2013	101-716-61/TH03	45,310.00	-	Bhutan Digital Automation	1025191
58	2013	101-722-56/TH02	798,800.00	-	Mon Bdr Tshongkhang ( Scrap Dealer )	1015725
59	2013	101-725-20/TH01	71,617.00	2,515.00	Kay Dee Tee Construction	1021345
60	2013	101-816-93/TH01	41,000.00	2,050.00	Phub Dorji T/khang	RT 1021591
61	2013	101-827-39/TH01	411,541.00	20,577.05	Tashis Children Book	1002500
62	2013	101-878-71/TH02	128,940.00	300.00	Bar Tshongsum Construction	1026167
63	2013	101-881-52/TH01	47,700.00	2,745.00	Tshering Pemo Construction	1022019
64	2013	101-891-70/TH02	100,000.00	-	Paday	1029463
65	2013	101-896-60/TH02	546,551.45	96.00	Bhutan Vision Enterprise	1022133
66	2013	101-913-19/TH02	598,815.00	1,500.00	Druk Yarphel Construction	1034098
67	2013	101-918-55/TH02	254,000.00	25,400.00	G J Entertainment	1024578
68	2013	102-123-03/TH01	24,600.00	2,460.00	Kin Den Entertainment	1023219
69	2013	102-157-84/TH01	157,244.00	7,862.20	Dung Gyen Enterprise	1001563
70	2013	102-158-01/TH01	2,645,586.58	208,738.08	R K P O Construction	1022482
71	2013	102-158-01/TH04	120,200.00	6,010.00	R K P O Resort	1025769
72	2013	102-165-30/TH01	146,358.00	14,635.00	Yamkhar Construction	1024071
73	2013	102-213-88/TH01	15,620.00	781.00	T.d. Tshongkhang	MT1003849
74	2013	102-319-80/TH01	122,200.00	-	Sonam Choeki Enterprise	1000319
75	2013	102-348-22/TH01	130,720.00	-	Tshering Potato Products	1023981
76	2013	102-383-12/TH01	660,736.80	48,453.43	Norbu Gakhil Construction	1026845
77	2013	102-384-00/TH01	1,031,520.00	18,152.00	Sambhav Hotel	1027925
78	2013	102-405-60/TH01	1,685,934.00	21,967.20	Galaxy Enterprise	1025630
79	2013	102-423-99/TH01	84,000.00	8,400.00	Khambu Construction	1025236
80	2013	102-425-50/TH03	263,465.80	22,181.60	Kumar & Sons Construction	1029310
81	2013	102-430-57/TH03	230,000.00	-	Sonam Tandin Automobiles And Auto Electrical Works	1027724

82	2013	102-468-51/TH01	58,395.00	2,919.75	Tshering Dorji Tshongkhang	MT 1005531
83	2013	102-721-66/TH01	87,400.00	4,200.00	G T L Upholstery & Tailoring	1024629
84	2013	102-735-47/TH01	562,672.00	28,496.75	B. D Commercial	RT 1002039
85	2013	102-766-11/TH01	26,039.00	2,603.90	Jurmii Construction	1024741
86	2013	102-786-58/TH01	38,000.00	3,800.00	Lha-yee Lugar Audio Visual	MT1009150
87	2013	102-790-66/TH02	973,000.00	97,300.00	Paljor Construction	1025727
88	2013	102-791-54/TH02	4,554.00	455.40	Peldhan Builders	1026554
89	2013	102-807-61/TH02	19,000.00	-	Druk Mapcon Services	1026837
90	2013	102-811-09/TH01	293,105.00	21,387.00	Durk Thongyul Construction	1024646
91	2013	102-831-13/TH03	78,714.00	6,349.00	Legtsho Construction	1027227
92	2013	102-838-11/TH01	2,834,420.00	-	Gurung Meat Shop	MT1005599
93	2013	102-977-67/TH01	57,330.00	4,853.00	Gyeltshen Puensum Construction	1027295
94	2013	103-169-48/TH01	49,643.00	845.55	Sangrila Trading	1028921
95	2013	103-239-54/TH02	27,200.00	-	T . B Meat Shop	1002355
96	2013	103-256-30/TH01	49,172.00	4,917.20	Rigsen Construction	1025677
97	2013	103-270-03/TH01	55,725.00	3,472.50	Tsholingkhar Construction	1026192
98	2013	103-295-61/TH01	23,000.00	-	Karma Mindu Tshongkhang	MT1006226
99	2013	103-440-59/TH02	764,720.00	44,236.00	Newsy Advertisement & Media	1027062
100	2013	103-448-77/TH01	134,300.00	-	S . M Meat Shop	1002476
101	2013	103-460-49/TH01	12,000.00	600.00	Khambu Construction	1029425
102	2013	103-872-50/TH02	143,400.00	8,745.00	P . Dhendup Construction	1028317
103	2013	103-912-80/TH01	81,049.00	7,209.90	S. K Tshongkhang	1002349
104	2013	103-925-27/TH01	310,924.96	22,542.50	Thimphu Towers	1027634
105	2013	103-930-94/TH01	445,070.00	-	G.t T/khang	1028944
106	2013	103-948-52/TH01	7,894.00	394.70	T L C Construction	1027728
107	2013	103-953-	24,910.00	2,885.70	Chi-gyel Fabrication	1028066

		73/TH01				
108	2013	103-964-65/TH01	1,338,000.00	133,800.00	Solmolay Construction	1027531
109	2013	104-000-52/TH01	56,250.89	2,312.54	K . Wangmo Auto Parts	1003077
110	2013	104-015-92/TH01	5,083,488.00	255,797.90	Noryang Construction	1028794
111	2013	104-034-55/TH01	90,000.00	-	G . S General Tshongkhang	Mt1008249
112	2013	104-048-75/TH01	27,000.00	4,050.00	Gyeltshen Archery Artifacts	MT1008105
113	2013	104-068-65/TH01	210,000.00	21,000.00	Advance Techtronics Builders	1000419
114	2013	104-104-47/TH01	2,425,181.95	-	Wangyel Feed	1003193
115	2013	104-126-06/TH01	69,000.00	3,450.00	Gezang Rignaicj Ungney Tshongkhang	1004024
116	2013	104-213-38/TH01	8,000.00	400.00	New Focus Multimedia	1028384
117	2013	104-331-1X/TH01	378,650.00	-	T T General Shop	MT1009190
118	2013	104-408-63/TH02	1,359,776.60	89,553.76	Hotel B E C	1027397
119	2013	150-940-18/TH01	134,000.00	325.00	Wangchuck Norphel Construction	1012536
120	2013	150-940-18/TH02	18,850.00	-	Bhutan Yharphel Real Property Developer	1023288
121	2013	152-507-18/TH01	1,738,442.00	-	Jigten Tyre Resoling	1029205
122	2013	200-116-34/TH05	923,302.72	5,043.88	Druk Mhe- Wang Fabric Unit	1029523
123	2013	250-325-10/TH03	1,361,890.00	-	Rigpa Enterprise	301000012
124	2013	250-592-59/TH01	18,800.00	855.00	Yangtshen Construction	1027146
125	2013	250-666-81/TH02	25,000.00	1,250.00	Gyaltshen Furnishings & Furnitures	1027075
126	2013	100-912-79/TH01	37,652.00		Phuntsho Wangdi Construction	1005553
127	2013	101-321-04/TH01	14,000.00		G. T Construction	1017973
128	2013	101-725-45/TH01	30,120.00		Kawang Construction	1021408
129	2013	103-455-74/TH01	121,959.00		Zhemgang Builders	1004118
130	2013	100-478-59/TH04	158,156.00	157,886.00	Sangchuk Construction	1026881
131	2013	100-868-23/TH02	20,700.00	20,700.00	Pk Construction	1000716
132	2013	100-957-24/TH02	328,500.00	264,500.00	Y C Construction	1003594

133	2013	102-721-34/TH01	242,340.00	242,340.00	Shyam & Son Builders	1025066
134	2013	103-308-72/TH01	89,600.00	89,600.00	D S Construction	1026393
135	2013	104-407-50/TH01	24,000.00	24,000.00	Dragon Cable Service	603000069
<b>Total</b>			<b>139,806,802.06</b>	<b>7,962,914.20</b>		

Import details from BACs/Custom Check posts, RRCO					Thimphu RRCO	
Sl. No	Year	IMPORTERID	ASSVALUE	BSTAMT	Business Unit	LICENSE_NO
1	2009	100-041-74/TH01	329,055.00	32,536.50	Tashi Kunzom Construction	1021886
2	2009	100-087-32/TH01	633,591.10	3,973.50	Norzoed Fabrication Works	1024451
3	2009	100-102-43/TH01	2,655.00	132.75	Druk Lugar ( Bhutan Music Centre)	1023784
4	2009	100-325-79/TH05	165,835,187.65	7,033,427.20	Samden Vehicles	1001496
5	2009	100-371-43/TH01	4,790.00	479.00	Khulal Construction	1024923
6	2009	100-700-35/TH02	62,290.00	479.00	Kinley Tshongkhong	MT1002085
7	2009	100-708-14/TH02	27,855.00	1,180.50	Naala Construction	1004849
8	2009	100-714-30/TH01	8,162.00	617.00	Savitri General Shop	mt1001991
9	2009	100-715-82/TH01	277,070.50	10,562.05	Pool Den Snooker/pool/video Games	1020082
10	2009	100-729-31/TH01	2,775.00	261.50	Pradhan Construction	1009908
11	2009	100-743-82/TH04	554,000.00	-	K.w Hiring Agent	1022729
12	2009	100-758-44/TH01	62,189.80	5,658.98	Leksoo Construction	1008584
13	2009	100-768-55/TH01	6,204.00	468.40	RINZIN CONSTRUCTION	1014911
14	2009	100-772-31/TH03	92,555.00	900.75	Druk Kuenphen Builder (hiring)	1015882
15	2009	100-773-37/TH03	25,340.00	1,709.00	Tak Sing Chung Druk Suppliers	RT1001146
16	2009	100-790-6X/TH02	1,600.00	240.00	Phub Dorji Tshongkhong	MT1000515
17	2009	100-802-50/TH04	159,967.00	3,155.45	De-keeling Builders	1011750
18	2009	100-820-57/TH01	3,000.00	150.00	Puensum Construction	1012005
19	2009	100-822-8X/TH02	143,797.90	12,378.09	Sangay Construction	1000718
20	2009	100-830-75/TH01	69,932.00	1,204.50	Dondhen Construction	1007176



21	2009	100-845-51/TH01	11,717.00	741.45	Sangay Construction	1005582
22	2009	100-846-18/TH02	66,069.00	2,301.50	Ugyen Construction	1014956
23	2009	100-857-70/TH02	45,975.00	3,437.05	Druk Ceramics Art & Crafts	1021835
24	2009	100-868-7X/TH05	6,720.00	672.00	Karchung Construction	const1000713
25	2009	100-868-87/TH02	142,100.00	660.00	Tshagay Construction	1001222
26	2009	100-874-00/TH04	126,000.00	-	Yardak Construction	1022520
27	2009	100-875-45/TH01	882,156.00	-	Domtshap Construction	1015354
28	2009	100-881-08/TH01	13,200.00	-	Sonam Communication & Tshongkhong	1015090
29	2009	100-884-82/TH01	40,970.00	4,097.00	Kuenleg Construction Enterprise	1000443
30	2009	100-885-70/TH01	53,280.00	-	TENZIN GROCERY SHOP	mt1001525
31	2009	100-892-07/TH01	9,500.00	475.00	Pal -in-drome.technology,ind.est	1013818
32	2009	100-903-63/TH01	3,000.00	150.00	L. T Construction	1008368
33	2009	100-906-45/TH01	23,223.00	2,322.30	Sonam Metal Sheet Fabrication	1000328
34	2009	100-917-44/TH01	18,177.00	908.85	KARMA TSHONGKHANG	mt1001528
35	2009	100-923-85/TH01	68,000.00	-	Pholha Construction	1018061
36	2009	100-929-88/TH05	33,130.00	1,525.50	Kuenphen Fabrications	1025153
37	2009	100-971-68/TH01	436,254.60	30,260.46	Hotel 89	1002934
38	2009	100-972-70/TH01	384,856.00	24,190.75	Pradhan Construction	1008282
39	2009	100-976-19/TH01	4,730.00	299.00	Cheten Wangmo Tshongkhong	MT1001637
40	2009	100-978-98/TH02	383,748.60	20,541.33	Dophu Drukpa Construction	1015344
41	2009	101-001-78/TH07	15,673.85	-	Trans Himalayan Construction Group	1006757
42	2009	101-022-24/TH03	840.00	84.00	Web Nuk	1022807
43	2009	101-028-66/TH04	1,284,569.00	-	Kuenga Tractor Distributor	1001559
44	2009	101-041-33/TH02	150,000.00	15,000.00	Tashi Pelyang Audio Visuals	1014738
45	2009	101-044-61/TH01	237,933.15	17,493.32	Tenzin Construction	1005487
46	2009	101-082-	274,537.50	27,453.75	G L T Builders	1011782

		33/TH02				
47	2009	101-114-53/TH08	6,423,373.20	590,246.67	Kelcon Construction	1024960
48	2009	101-143-66/TH01	383,700.00	22,085.00	Kinley Suppliers	rt1001123
49	2009	101-148-31/TH03	582,166.50	41,331.18	Taktsang Aggregate & Sand Plant	1024789
50	2009	101-208-69/TH02	1,800.00	-	K M T Yangkhil	1000970
51	2009	101-229-3X/TH01	12,334.00	1,233.40	Singyebee Construction	C1019103
52	2009	101-313-8X/TH01	46,964.00	4,696.40	Yeshi Construction	1016477
53	2009	101-322-56/TH04	4,620.00	462.00	Pansalam Construction	1020792
54	2009	101-325-84/TH01	107,238.40	10,723.84	S. R Construction	1010935
55	2009	101-327-14/TH01	1,927,848.00	-	Druk United Builders	1022734
56	2009	101-327-92/TH01	6,050.00	605.00	P N T Construction	1019000
57	2009	101-333-30/TH01	39,810.00	2,688.50	Kunga Construction	1016946
58	2009	101-333-55/TH01	455,557.00	21,359.80	Dungkar Construction	1017513
59	2009	101-337-18/TH03	10,359.00	545.45	Regyal Builders	1023031
60	2009	101-345-99/TH01	125,878.20	10,350.32	K.t Construction	RT1008455
61	2009	101-373-81/TH01	3,200.00	320.00	Samden Construction	1017184
62	2009	101-384-41/TH01	1,300.00	130.00	Druk Arts Construction	1022286
63	2009	101-392-76/TH01	8,875.00	443.75	Wangchuck Dema Tshongkhang	1017951
64	2009	101-398-15/TH01	288,643.00	21,653.25	Tashiyangkhil Tshongkhang	RT1000082
65	2009	101-400-65/TH01	327,656.90	16,534.70	Yarphel Enterprise	RT1000403
66	2009	101-637-96/TH01	326,624.00	7,406.90	Pradhans P Enterprise	1001102
67	2009	101-706-11/TH01	132,298.00	12,280.30	Yankey Construction	1019429
68	2009	101-860-42/TH01	8,845.00	650.80	Four Sisters Shopping Complex & Pco	mt1003088
69	2009	101-878-96/TH01	110,233.00	10,451.30	Gangkhap Gyeltshen Construction	1021786
70	2009	101-881-52/TH01	86,240.00	8,624.00	Tshering Pemo Construction	1022019
71	2009	101-917-99/TH01	12,500.00	450.00	Gahsel Builders	1014936

72	2009	101-918-48/TH01	16,744.20	1,674.42	Ngala Retshel Construction	1022696
73	2009	101-928-02/TH02	202,268.50	7,754.48	Neelam Enterprise	RT1001709
74	2009	101-973-99/TH01	80,200.00	520.00	Nisho Construction	C1023041
75	2009	102-085-20/TH01	87,331.00	-	Dk Fashion Corner	MT1003420
76	2009	102-088-59/TH01	10,788.00	1,214.40	Karma Tshongkhang	MT1002803
77	2009	102-124-16/TH02	34,500.00	3,450.00	Gedu Furniture Manufactureing House	1024663
78	2009	102-139-63/TH01	2,340.00	117.00	Khamsum Wangdyel Construction	1022495
79	2009	102-149-03/TH01	10,900.00	545.00	K. B Construction	1022984
80	2009	102-158-65/TH01	62,400.00	-	Lams Meat Shop	RT1001465
81	2009	102-283-83/TH01	4,230.00	250.50	Karma Auto Spare Parts	1003856
82	2009	102-336-5X/TH02	1,620.00	81.00	Kuenphen Import	1001462
83	2009	102-351-5X/TH01	5,642.50	101.75	Nima Lhamo Tshongkhang	mt1003401
84	2009	102-403-20/TH01	435,723.00	24,200.15	Legdrel Export	RT1001710
85	2009	102-423-03/TH01	12,100.00	605.00	Capital Tyre	1001834
86	2009	150-940-18/TH02	2,155,920.50	81,159.80	Bhutan Yharpel Real Property Developer	1023288
87	2009	152-023-13/TH04	214,700.00	-	Pagsum Construction	1019823
88	2009	152-152-65/TH21	1,930.00	96.50	Damchen Restaurant (Wangdue)	R1007639
89	2009	152-274-49/TH02	1,222,219.60	64,570.76	Yarab Construction	1019712
90	2009	100-758-44/TH01	29,814.07		LEKSOO CONSTRUCTION	1008584
91	2009	100-772-31/TH03	19,321.00		Druk Kuenphen Builder	1015882
92	2009	100-773-37/TH03	14,400.00		Tak Sing Chung Druk Suppliers	RT1001146
93	2009	100-783-94/TH02	102,500.00		Pawan Construction	const1000556
94	2009	101-063-0X/TH02	5,500.00		Sha Construction	1005567
95	2009	101-114-53/TH08	63,200.00		Kelcon Construction	1024960
96	2009	101-345-99/TH01	8,200.00		K.t Construction	RT1008455
97	2009	152-096-	36,800.00		Gyeneen Construction	1000375

		93/TH03				
98	2009	100-874-00/TH04	4,519,691.96	5,474,476.88	Yardak Construction	1022520
99	2009	100-897-50/TH04	55,736.25	67,510.56	Rinchen Dorji Tshongkhang	RT1000544
100	2009	100-955-55/TH01	303,524.57	414,184.25	Tenzin Tshongkhang	1002130
101	2009	101-037-57/TH04	474,917.99	588,040.62	N P Enterprise	1001396
102	2009	101-148-31/TH03	3,927,801.88	4,757,550.00	Taktsang Aggregate & Sand Plant	1024789
103	2009	101-313-26/TH01	4,757,550.00	5,762,582.19	Yeshey Construction	Const.1010197
104	2009	101-333-30/TH01	1,261,176.95	1,527,600.54	Kunga Construction	1016946
105	2009	101-400-65/TH01	241,672.17	313,787.82	Yarphel Enterprise	RT1000403
106	2009	101-539-19/TH01	84,000.00	101,745.00	G & D Enterprise	RT1001445
107	2009	101-693-18/TH01	608,162.61	690,588.91	Chana Dorji Enterprise	1000799
108	2009	101-860-67/TH01	1,252,927.45	1,403,475.15	Rinchens Corner	1022348
109	2009	101-969-98/TH01	3,927,801.88	4,757,550.00	Sa-shing Construction	1022808
110	2009	102-123-67/TH01	422,231.37	549,985.61	Fashion Centre	RT1001288
111	2009	102-161-85/TH01	3,930,598.55	4,760,937.48	S. L Construction	1023772
112	2009	102-169-96/TH01	15,750.00	19,077.27	Choki Import	1001540
113	2009	102-406-80/TH01	125,889.35	184,282.17	U T Tshongkhang	RT1001711
114	2009	102-408-03/TH01	346,177.16	419,307.09	Samten Garment	rt1001694
115	2009	152-274-49/TH02	4,719,766.28	5,716,816.90	Yarab Construction	1019712
116	2009	152-478-8X/TH01	130,000.00	157,462.50	Younphula Enterprise	rt1001753
<b>Total</b>			<b>220,399,158.64</b>	<b>45,900,701.69</b>		
1	2010	100-223-21/TH03	429,757.00	0	Druk Care Engineering	1024763/1024764
2	2010	100-403-17/TH02	118,918.00	0	Bhutan Food Products	1025219
3	2010	100-455-87/TH01	18,000.00	900	Thuen Dreal Yangsum Enterprise	1001061
4	2010	100-524-34/TH01	4,500.00	225	K.b. Enterprise and Mongar Tshongkhang	MT1003590
5	2010	100-705-71/TH01	3,200.00	320	Thinley Namgay Construction	1007205
6	2010	100-715-	259,215.00	10626.5	Pool Den Snooker/ Pool/ Video	1020082

		82/TH01			Games	
7	2010	100-718-71/TH06	20,422.00	1213.1	Wang Enterprise	RT1001570
8	2010	100-720-25/TH01	56,000.00	4910	C. B. GURUNG FURNITURE UNIT	1006796
9	2010	100-726-28/TH01	5,250.00	0	T P Construction	1015804
10	2010	100-729-31/TH01	39,037.00	487.5	Pradhan Construction	1009908
11	2010	100-741-74/TH05	20,354.00	1037.7	Drugyel Automobile Workshop (bjemina)	1023289
12	2010	100-768-55/TH01	146,235.00	2271.75	RINZIN CONSTRUCTION	1014911
13	2010	100-814-09/TH01	24,300.00	2430	Tshering Construction	1013940
14	2010	100-822-65/TH01	43,900.00	180	Druk Nagtsho Construction	1006735
15	2010	100-824-59/TH01	6,170.00	533.5	Choten Zangmo T/khang & Bar	1013218/1001468
16	2010	100-829-17/TH01	108,300.00	9295	Langten Construction	1021768
17	2010	100-836-92/TH01	379,291.78	8673	Namgay Construction	1004387
18	2010	100-843-50/TH01	7,735.00	773.5	Tenzin Tshongkhang	M1000915
19	2010	100-845-51/TH01	308,955.00	4196.5	Sangay Construction	1005582
20	2010	100-862-52/TH01	394,833.00	17,191.90	Fhola Construction	1015739
21	2010	100-867-28/TH02	29,082.00	1,918.20	L. T Enterprise	RT1001792
22	2010	100-869-68/TH02	20,545.00	1027.25	Phuntshok Doedjung Construction	1013608
23	2010	100-873-51/TH03	198,213.00	13,078.85	Phuensum Tshongkhang	MT1000303
24	2010	100-897-82/TH01	6,235.00	587.5	Yeshey & Karma Choden Tshongkhang	MT1000156
25	2010	100-923-46/TH01	62,590.00	3129.5	Cosmos Auto Electrical & Spare Parts	1007935
26	2010	100-929-88/TH05	195,655.00	2965.5	Kuenphen Fabrications	1025153
27	2010	100-948-01/TH01	50,000.00	5000	Gelep Construction	1023811
28	2010	100-948-01/TH06	128,000.00	0	Gelep Hiring Agency & Supplier	1024701/1001823
29	2010	100-969-04/TH01	1,763,341.94	173,540.20	Kuenwang Engineering Works	1016026
30	2010	100-990-45/TH01	46,507.30	4650.73	Chhimi Wangmo Construction	1000372
31	2010	100-991-72/TH02	27,000.00	2700	Druk Dung Dung Construction	1023682

32	2010	101-013-19/TH01	43,575.00	5622.5	Lhamo Tshongkhang	1001852/mt 1001780
33	2010	101-041-01/TH02	22,833.00	1481.1	Tshering Yangdon Construction	1021883
34	2010	101-070-85/TH01	73,266.55	8807.76	J W S Construction	1015857
35	2010	101-114-53/TH08	18,670,385.37	1,524,470.56	Kelwang Hiring Agency	1024960
36	2010	101-122-0X/TH02	96,352.00	9635.2	Chime Construction	1016070
37	2010	101-128-66/TH01	6,800.00	0	Ozang Trading Co	1001364
38	2010	101-208-69/TH02	4,680,477.50	0	K M T Yangkhil	1000970
39	2010	101-208-69/TH06	1,198,022.78	44,390.17	Kmt Pharmaceutical And Medical Supplies	1001580/10 01581/1001 582/100158 3
40	2010	101-216-54/TH01	237,502.00	230	Himalayan Info-tech	1018689/RT 1000658/10 18387
41	2010	101-221-36/TH01	158,623.00	7676.7	T.k. Trashigang Auto Parts & Yoedhen Automobiles	1017323
42	2010	101-227-78/TH01	23,830.00	667	Sershong Construction	1017821
43	2010	101-249-2X/TH01	359,282.00	14294.5	Yongchab Fabrication	1025399
44	2010	101-321-04/TH01	7,150.00	357.5	G. T Construction	1017973
45	2010	101-323-76/TH02	306,207.00	16404.56	Asian Trading	1026119
46	2010	101-327-92/TH01	189,000.00	18900	P N T Construction	1019000
47	2010	101-329-61/TH03	102,650.00	2776	Wang Builders	1025755
48	2010	101-330-02/TH01	62,000.00	3100	K R C Enterprise	1000630
49	2010	101-330-73/TH01	84,975.00	8497.5	Chamling Construction	1007129
50	2010	101-333-55/TH01	975,073.00	4,166.05	Dungkar Construction	1017513
51	2010	101-333-55/TH03	23,040.00	2304	Dungkar Enterprise	1000202
52	2010	101-333-55/TH03	23,350.00	2,319.50	Dungkar Enterprise	1000202
53	2010	101-337-18/TH03	52,520.25	5252.03	Regyal Builders	1023031
54	2010	101-345-99/TH01	32,351.00	3235.1	K & T Construction	MT1006450
55	2010	101-353-45/TH01	192,562.00	1487.18	Passang Construction	1016884

56	2010	101-373-81/TH01	16,748.00	1289.8	Samden Construction	1017184
57	2010	101-398-15/TH01	76,319.00	4568.35	Tashiyangkhi Tshongkhang	RT1000082
58	2010	101-401-85/TH01	274,608.00	0	Chimi Dema Construction	1019760
59	2010	101-468-07/TH01	21,371.00	1818.55	Norbu Lhamo Tshongkhang	mt1001451
60	2010	101-693-00/TH02	362,150.00	30527.5	Zomley Export & Import	RT1000300
61	2010	101-694-91/TH03	114,422.50	11442.25	Home Emporium	RT1001936
62	2010	101-703-61/TH02	3,081.00	308.1	Dee Tee Construction	1025973
63	2010	101-704-42/TH01	6,500.00	650	Chuchee Furniture	1020390/M T1001174
64	2010	101-713-40/TH01	63,465.00	1665.5	Riwang Construction	1021825
65	2010	101-726-40/TH01	154,560.00	6636	Sonam Yarphel Construction	1021513
66	2010	101-802-59/TH01	19,500.00	975	Dawa Tshering Tshongkhang	MT1000196
67	2010	101-860-10/TH03	45,375.00	4378.75	Druk Menjong Automoblies	1022233
68	2010	101-909-00/TH01	2,600.00	130	Harki Maya General Shop	MT1002900
69	2010	101-910-12/TH02	3,787,390.00	0	Kikmakha Restaurant	1025173
70	2010	101-912-45/TH01	23,892.00	2389.2	Uki Construction	1021446
71	2010	101-913-19/TH02	296,330.00	8274.65	Druk Yarphel Construction	1024098
72	2010	101-915-80/TH01	91,100.00	1311	Samap Construction	1022719
73	2010	101-920-16/TH01	310.00	15.5	Sogyel Enterprise	1001209
74	2010	101-928-02/TH02	533,279.77	32629.39	Neelam Enterprise	RT1001709
75	2010	101-930-02/TH01	116,800.00	10690	Yarab Namkin	1001267
76	2010	102-095-31/TH01	3,750.00	375	Lama Restaurant	1022566
77	2010	102-116-13/TH01	2,000.00	400	Menuka Phuel Tshongkhang	mt1002438
78	2010	102-124-16/TH02	28,000.00	2800	Gedu Furniture Manufactureing House	1024663
79	2010	102-128-4X/TH01	8,020.00	401	Phuntshok Tshongkhang	1001818
80	2010	102-137-48/TH01	3,135.00	288.5	Bhutan Tyres	MT1003316
81	2010	102-149-	1,600.00	160	Lamdon Tshongkhang	1002697

		81/TH01				
82	2010	102-154-95/TH01	140,116.00	4115.1	Lungta Construction	1022887
83	2010	102-158-01/TH01	10,400.00	1040	R K P O Construction	1022482
84	2010	102-160-58/TH01	138,750.00	2437.5	Phuntshok Yarphel Construction	1023938
85	2010	102-164-67/TH01	18,000.00	1800	Sha Construction	1023810
86	2010	102-351-5X/TH01	7,810.00	356.76	Nima Lhamo Tshongkhong	MT1003401
87	2010	102-363-61/TH01	11,824.00	1182.4	L D Tshongkhong	MT1003914
88	2010	102-394-75/TH01	6,240.00	312	Samphel Dhendup Construction	1023732
89	2010	102-399-40/TH01	269,568.40	26,956.84	C Wangchuk Construction	1024673
90	2010	102-413-63/TH01	1,431,796.00	30,019.00	S T S Builders	1025019
91	2010	102-417-26/TH02	3,206.00	160.3	Palzom Construction	1026142
92	2010	102-418-46/TH01	32,698.80	3269.88	Om Trading	RT1001502
93	2010	102-426-24/TH02	21,628.00	2162.8	8 Eleven Express	RT1002157
94	2010	102-438-9X/TH01	298,200.00	0	Kunzang Zhing Resort	1024184
95	2010	102-446-92/TH02	1,312,587.10	60571	Nidup Enterprise	RT1001917
96	2010	102-466-82/TH01	17,600.00	1405	Tashi Yangkhil Tshongkhong	MT1002382
97	2010	102-474-92/TH01	45,420.00	792	Pema Zangmo Auto	1024994
98	2010	102-483-83/TH01	3,961,774.00	23455.15	Tashi Yangcha Enterprise	RT1001946
99	2010	102-563-08/TH01	43,669.00	0	Tashi General Shop	MT1005357
100	2010	102-600-95/TH01	18,694.00	683.1	Samay Commercial	1025336
101	2010	102-720-60/TH01	1,080.00	108	Unique Arts & Rubber Stamps	1024559
102	2010	102-721-34/TH01	1,201,455.12	77,025.00	Shyam & Son Builders	1025066
103	2010	102-756-71/TH01	36,000.00	7200	Om Tshongkhong	MT1005659
104	2010	102-776-22/TH02	16,802.00	1442.6	Norbu Gyeltshen Hiring	1025545
105	2010	102-792-35/TH01	53,054.00	3817.4	Darlami Enterprise	RT1001657
106	2010	102-804-8X/TH01	11,120.00	830	Kinley Tshongkhong	1002668



107	2010	102-809-87/TH01	19,250.00	962.5	Gaki Construction	1024952
108	2010	102-815-64/TH01	12,950.00	845	Kinga Tshongkhang	MT1005158
109	2010	102-823-74/TH01	8,250.00	0	Unique Electronic Sales & Superstar Electronic Centere	MT1006405 /1026003
110	2010	102-832-65/TH01	387,168.60	38,716.86	Zhamling Exposition	1026277
111	2010	151-139-43/TH02	25,200.00	2420	Future Film	1024953
112	2010	152-274-49/TH02	5,124,741.47	357114.67	Yarab Construction	1019712
113	2010	250-201-29/TH05	71,088.00	1583	Wangyel Construction	1024310
114	2010	300-522-60/TH02	75,600.00	0	Namkha Wangmo Construction	1023965
115	2010	101-114-53/TH08	79,940.00	0.00	Kelcon Construction	1024960
116	2010	101-333-55/TH01	12,408.00	0.00	Dungkar Construction	1017513
117	2010	101-353-45/TH01	4,335.00	0.00	Passang Construction	1016884
118	2010	102-399-40/TH01	23,440.00	0.00	C Wangchuk Construction	1024673
119	2010	100-367-10/TH01	195,568.00	10	Yee - Jaa Enterprise	RT1001878
120	2010	100-388-45/TH02	206,667.56	70	Khang Residency	1025679
121	2010	100-791-97/TH04	4,321,224.01	0	Terbum Hiring	1022736
122	2010	100-876-26/TH02	445,820.43	5	Riverview Store	1024060
123	2010	100-990-45/TH01	180,003.07	0	Chhimi Wangmo Construction	1000372
124	2010	101-037-57/TH04	492,391.79	160	N P Enterprise	1001396
125	2010	101-114-53/TH08	69,700.00	0	Kelwang Hiring Agency	1024960
126	2010	101-208-69/TH06	60,106.89	0	Kmt Pharmaceutical And Medical Supplies	1001580/1001581/1001582/1001583
127	2010	101-216-54/TH01	834,175.00	0	Himalayan Info-tech	1018689/RT1000658/1018387
128	2010	101-249-2X/TH01	6,000.00	0	Yongchab Fabrication	1025399
129	2010	101-297-73/TH01	5,442,582.84	0	Delek Hiring Agency	1025785
130	2010	101-313-26/TH01	873,050.00	0	Yeshey Construction	1010197

131	2010	101-323-76/TH02	62,800.00	0	Asian Trading	1026119
132	2010	101-372-08/TH01	25,000.00	0	Technoworld	1018436
133	2010	101-387-09/TH01	2,613,619.14	0	Karma Builders	1016771
134	2010	101-418-48/TH03	3,868,460.50	0	Sonam Hiring Machinerics & Equipment	1023911
135	2010	101-713-40/TH01	4,440,664.94	145	Riwang Construction	1021825
136	2010	101-864-05/TH01	447,814.29	355	Tendrel Agency	RT1000478
137	2010	101-913-19/TH02	4,722,666.41	0	Druk Yarphel Construction	1024098
138	2010	101-920-16/TH01	360,712.57	10	Sogyel Enterprise	1001209
139	2010	102-090-98/TH02	3,812,737.00	0	Tobdhen Hiring Agency	1025833
140	2010	102-124-62/TH01	3,860,265.13	0	Jiks Hiring	1022742
141	2010	102-172-38/TH02	3,884,912.20	0	Tenzin Hiring Machinerics & Equipment	1023912
142	2010	102-172-38/TH02	730,980.41	0	Tenzin Hiring Machinerics & Equipment	1023912
143	2010	102-401-90/TH02	314,181.42	0	Droljang Traders	RT1001959
144	2010	102-405-07/TH02	352,605.95	225	Twenty Four Seven	RT1001970
145	2010	102-411-87/TH01	18,096,214.68	75	International Trading	1001755
146	2010	102-419-98/TH01	3,849,616.41	0	Wangchen Construction	1025012
147	2010	102-426-56/TH01	183,245.85	15	Tangbi Enterprise	RT1001879
148	2010	102-438-9X/TH01	960,520.56	85	Kunzang Zhing Resort	1024184
149	2010	102-446-92/TH02	385,650.00	0	Nidup Enterprise	RT1001917
150	2010	102-465-48/TH01	470,340.26	170	Sparks Import	RT1001870
151	2010	102-466-04/TH01	4,462,050.00	0	Thaye Hiring Agency	1025398
152	2010	102-483-83/TH01	550,100.42	10	Tashi Yangcha Enterprise	RT1001946
153	2010	102-600-95/TH01	194,794.87	0	Samay Commercial	1025336
154	2010	102-710-28/TH01	327,917.46	10	Cha Pell	RT1001940
155	2010	102-776-22/TH02	4,307,800.00	0	Norbu Gyeltshen Hiring	1025545
156	2010	102-783-	4,495,822.58	0	Khendrel Hiring	1025548

		37/TH01				
157	2010	102-799-65/TH01	3,919,276.98	0	Naku Hiring	1025639
158	2010	102-799-97/TH01	3,919,276.98	0	Dhen-dup Hiring	1025641
159	2010	102-800-0X/TH01	3,919,276.59	0	Druk Dhoedjung Construction	1025643
160	2010	102-803-84/TH01	9,574,800.00	0	Sonam & Ugyen Hiring	1025715
161	2010	102-807-93/TH01	3,879,009.31	0	Lhayul Hiring Agency	1025783
162	2010	102-812-11/TH01	3,751,271.89	0	Ugyen Hiring Agency	1025832
163	2010	102-820-60/TH01	3,751,271.89	0	Rinchen S Hiring Unit	1025939
164	2010	150-049-49/TH03	4,349,928.43	0	Jamphel Dorji Hiring	1025706
165	2010	152-164-84/TH01	1,099,461.60	0	D. Y. H. Import Company	1001030
166	2010	400-052-25/TH02	3,879,009.31	0	Ura Hiring Agency	1025784
<b>Total</b>			<b>176,504,904.85</b>	<b>2,738,190.49</b>		
1	2011	100-015-9X/TH02	2,280,016.00	228,001.60	Students Plus ( Consultancy)	1025143
2	2011	100-035-65/TH01	227,600.00	-	Jitshen Norbu Construction	1025951
3	2011	100-223-21/TH03	395,500.00	16,548.00	Druk Care Engineering	1024763/10 24764
4	2011	100-248-40/TH02	35,120.23	3,153.97	Kheychock Geoinfosys ( Consultancy)	1026013
5	2011	100-371-43/TH02	58,884.00	4,599.40	Khulal Supply	RT1001741
6	2011	100-404-37/TH01	50,000.00	0	K S T Construction	1026065
7	2011	100-485-0X/TH01	37,710.00	3,771.00	Drc Construction	1018393
8	2011	100-493-41/TH01	210,000.00	20,100.00	Gyelsa Tewa Construction	1022491
9	2011	100-504-37/TH01	5,100.00	255	Pema Zangmo Tshongkhong	MT1000465
10	2011	100-690-20/TH03	19,800.00	990	Chundu Wood Works	RT1001284
11	2011	100-722-72/TH01	36,050.00	1,802.50	D. C Construction	1008366
12	2011	100-723-85/TH05	30,000.00	1500	Dsb Tours And Travels	1022125/10 22126
13	2011	100-726-28/TH03	40,660.00	0	U. S General Shop	RT1000607
14	2011	100-735-40/TH01	115,610.00	0	JOCHU TSHONGKHANG	MT1001337
15	2011	100-741-	527,104.00	46,535.40	Drugyel Fabrication	1008347

		74/TH02				
16	2011	100-741-74/TH05	17,275.00	1,363.75	Drugyel Automobile Workshop (bjemina)	1023289
17	2011	100-783-09/TH01	159,175.00	11,879.00	T. D Construction	1015442
18	2011	100-788-20/TH01	24,500.00	-	Gangtey Construction	1008801
19	2011	100-792-78/TH01	8,175.00	367.50	Tshewang General Shop	MT1000210
20	2011	100-802-50/TH04	146,700.00	14,670.00	De-keeling Builders	1011750
21	2011	100-825-47/TH03	191,862.00	9,593.10	Vision Stationery	1002411
22	2011	100-829-24/TH01	960.00	96.00	Sakten Health Club	1005092
23	2011	100-840-08/TH06	32,101.00	2,484.75	Jumolhari Hotel	1026941
24	2011	100-844-17/TH04	16,875.00	-	Megah Hiring Agency	1022624
25	2011	100-852-80/TH04	529,295.00	49,119.50	Hotel Pema Karpo	1026476
26	2011	100-859-57/TH04	7,200.00	720.00	D M T Construction	1026150
27	2011	100-862-52/TH01	420,070.00	7,829.00	Fhola Construction	1015739
28	2011	100-868-7X/TH05	159,130.00	15,913.00	Karchung Construction	Const10007 13/1018903
29	2011	100-871-04/TH01	73,198.00	319.80	Choki Construction	Const10003 77
30	2011	100-877-60/TH01	8,550.00	-	Wangzin Star Sawmill	F1016560
31	2011	100-892-85/TH03	1,880,020.00	101,626.00	Phama Trading	1002442
32	2011	100-916-0X/TH01	3,600.00	720.00	Tashi Grocery Shop	1018199
33	2011	100-923-85/TH01	204,885.00	1,324.50	Pholha Construction	1018061
34	2011	100-952-34/TH01	160,177.00	15,011.70	Pasang Construction	1013070
35	2011	100-964-14/TH02	36,876.32	2,633.82	Leki Tshongkhang	mt1001846
36	2011	100-970-23/TH01	3,139,776.85	193,258.19	Office Automation System	1023980/10 19579
37	2011	100-990-45/TH01	30,260.00	283.00	Chhimi Wangmo Construction	1000372
38	2011	101-001-60/TH01	262,400.00	-	K . S . P Construction	1015262
39	2011	101-013-19/TH01	47,150.00	75.00	Lhamo Tshongkhang	1001852/mt 1001780
40	2011	101-028-66/TH05	180,328.00	9,016.40	Kuenga Automobiles	1026217

41	2011	101-051-69/TH01	2,453,481.50	112,584.40	B.d Commercial	1000632
42	2011	101-114-53/TH08	3,967,470.60	304,696.97	Kelwang Hiring Agency	1024960
43	2011	101-177-37/TH02	18,640.00	932.00	Dechen Hill Resort	1012234/10 12235
44	2011	101-208-69/TH02	2,461,422.46	20,200.62	K M T Yangkhil	1000970
45	2011	101-230-34/TH03	69,818.00	3,015.90	Drubchhu Resort	1026947
46	2011	101-271-66/TH01	600.00	30.00	Tana Construction	1018107
47	2011	101-313-26/TH01	8,360.00	-	Yeshey Construction	1010197
48	2011	101-323-76/TH02	511,941.00	27,700.35	Asian Trading	1026119
49	2011	101-329-61/TH03	351,404.00	11,307.50	Wang Builders	1025755
50	2011	101-336-05/TH01	39,200.00	3,920.00	Raidak Construction	1011769
51	2011	101-343-41/TH01	23,303.00	385.15	Tripple S Construction	1024754
52	2011	101-345-99/TH01	57,340.00	1,476.00	K & T Construction	RT1008455
53	2011	101-360-5X/TH04	4,160.00	191.00	Ugyen Penjor Hiring	1024829
54	2011	101-373-81/TH01	257,405.00	7,788.60	Samden Construction	1017184
55	2011	101-392-76/TH01	10,030.00	1,003.00	Wangchuck Dema Tshongkhang	1017950
56	2011	101-394-06/TH01	262,522.50	19,416.18	T. Yangdon Construction	1022277
57	2011	101-394-38/TH02	3,300.00	202.50	R.k Enterprise	1001217
58	2011	101-405-62/TH01	72,000.00	7,200.00	Druk Tshenrig Zhotin Construction	1019399
59	2011	101-417-35/TH01	36,319.00	3,631.90	Hotel Orchard	1004804
60	2011	101-552-00/TH01	463,968.00	15,793.80	Uphel Construction	1026811
61	2011	101-552-4X/TH02	112,700.00	910.00	Nordenma Construction	C1023597
62	2011	101-655-78/TH02	1,321,910.00	131,596.00	Yangkhil Trading	RT1001599
63	2011	101-667-19/TH01	21,100.00	1,655.00	Jigs Wang Construction	1019530
64	2011	101-689-49/TH01	158,200.00	-	U. N. D Construction	1020777
65	2011	101-693-00/TH02	510,000.00	23,400.00	Zomlley Export & Import	RT1000300
66	2011	101-694-	22,700.00	2,135.00	Home Emporium	RT1001936

		91/TH03				
67	2011	101-701-39/TH01	156,000.00	7,800.00	Nam Tshering Construction	1020111
68	2011	101-701-53/TH02	277,692.50	8,474.25	Jampel Construction	1021920
69	2011	101-704-42/TH01	7,000.00	700.00	Chuchee Furniture	MT1001174
70	2011	101-732-99/TH03	4,930.00	493.00	Sangsel Eco Trade & Environmental Services	1026268
71	2011	101-881-6X/TH02	5,180.00	518.00	Dupwang Construction	1025330
72	2011	101-898-86/TH05	2,185,400.00	-	Info Soft - Solution	1026923
73	2011	101-900-65/TH03	315,000.00	55,888.89	Tsho Ling Press	1026351
74	2011	101-901-07/TH01	1,680,081.86	-	8 Eleven Grocery ( Retail )	1002679
75	2011	101-908-83/TH06	68,250.00	3,412.50	G N H Builders	1024778
76	2011	102-110-67/TH01	18,080.00	1,673.00	Ugyen Dorji Tshongkhang	1003097
77	2011	102-123-99/TH01	55,850.00	4,469.20	Chechey Tshongkhang	MT1002826
78	2011	102-136-10/TH01	468,070.00	13,110.30	Zuki Nyema Builders	1023861
79	2011	102-144-52/TH01	31,050.00	1,552.50	Home Work Construction	1023453
80	2011	102-149-99/TH01	50,400.00	5,040.00	Laptshap Construction	1022929
81	2011	102-155-83/TH02	127,099.00	4,290.10	Druk Jurmey Dargay Construction	1023055
82	2011	102-155-83/TH04	280,730.00	14,036.50	Kubera Enterprise	1001994
83	2011	102-157-84/TH01	22,950.00	1,147.50	Dung Gyen Enterprise	1001563
84	2011	102-158-01/TH01	66,750.00	750.00	R K P O Construction	1022482
85	2011	102-159-60/TH01	77,000.00	7,700.00	Zien Chong Construction	1023907
86	2011	102-303-77/TH01	11,900.00	595.00	Samten Tshongkhang	1023897/M T1004316
87	2011	102-350-22/TH01	115,338.00	5,606.45	Naipo Construction	1024417
88	2011	102-351-5X/TH01	13,116.50	381.80	Nima Lhamo Tshongkhang	MT1003401
89	2011	102-352-7X/TH01	28,400.00	-	Softpedia Institute Of Information Technology	1023554
90	2011	102-374-07/TH02	625.00	31.25	Gasa Construction	1023880
91	2011	102-379-11/TH01	395,736.90	19,786.85	Dhen Den Construction	1023696

92	2011	102-383-12/TH04	484,858.00	5,234.55	Norbu Gakhil Bricks And Pavement Block Plant	1026845
93	2011	102-399-40/TH01	704,274.00	15,822.70	C Wangchuk Construction	1024673
94	2011	102-410-5X/TH01	41,925.25	4,192.53	Lhenduptse Construction	1024795
95	2011	102-413-63/TH01	1,065,437.00	56,791.45	S T S Builders	1025019
96	2011	102-417-26/TH02	272,400.00	1,845.00	Palzom Construction	1026142
97	2011	102-420-85/TH01	4,000.00	200.00	Paldhen Namgyal Construction	1024642
98	2011	102-425-68/TH01	234,500.00	-	M . M Meat Shop	RT1001848
99	2011	102-438-9X/TH01	849,083.00	21,047.60	Kunzang Zhing Resort	1024184
100	2011	102-458-19/TH01	44,000.00	2,200.00	Jangup Builders	1025269
101	2011	102-473-26/TH01	8,500.00	425.00	Lham Tshongkhang	MT1004684
102	2011	102-482-24/TH01	53,050.00	-	Wangmo Tshongkhang	MT1004679
103	2011	102-483-83/TH01	67,722.10	6357..21	Tashi Yangcha Enterprise	1001946
104	2011	102-500-17/TH01	76,149.00	7,614.90	K . D . P Enterprise	RT1001909
105	2011	102-519-80/TH01	187,340.00	9,447.50	Lhamo Tshongkhang	MT1004586
106	2011	102-727-83/TH01	400,000.00	-	Ringdrel Construction	1024900
107	2011	102-779-43/TH01	16,625.00	-	Wangmo Tshongkhang	mt1004462
108	2011	102-790-66/TH02	439,407.80	43,778.28	Paljor Construction	1025727
109	2011	102-797-00/TH01	198,353.41	-	Sangay Tshongkhang	MT1005247
110	2011	102-804-97/TH04	21,750.00	1,200.00	Konchong Construction	1026557
111	2011	102-814-83/TH01	22,835.00	1,410.50	Palden Enterprise & Electronic Repair	RT1002059
112	2011	102-815-64/TH01	13,400.00	1,340.00	Kinga Tshongkhang	MT1005158
113	2011	102-821-1X/TH01	10,000.00	1,000.00	Chokor Construction	1025943
114	2011	102-823-74/TH01	58,644.00	3,108.70	Unique Electronic Sales & Superstar Electonic Centere	MT1006405 /1026003
115	2011	102-824-30/TH01	22,725.00	-	Pelbuew General Shop	MT1006345
116	2011	102-832-8X/TH01	79,090.00	6,182.00	Zimchu Service Apartment	1026885
117	2011	102-838-	5,367,200.00	-	Gurung Meat Shop	RT1001874

		11/TH01				
118	2011	102-839-56/TH01	63,084.00	3,154.20	Axiom Enterprise	RT1002208
119	2011	102-934-80/TH01	1,550.00	77.50	Tshering Om Tshongkhang	MT1004451
120	2011	103-227-28/TH01	9,041.00	904.10	8 Eleven Express	1002678
121	2011	103-270-03/TH01	25,600.00	2,560.00	Tsholingkhar Construction	1026192
122	2011	103-275-89/TH01	23,950.00	2,395.00	Pema Tshongkhang	MT1005500
123	2011	103-292-26/TH01	2,200.00	220.00	L T Tshongkhang	MT1006171
124	2011	103-295-61/TH01	150,900.00	5,440.00	Karma Mindu Tshongkhang	MT1006226
125	2011	103-303-43/TH02	6,129,380.00	323,855.30	My- Mart -retail Trade	1002030
126	2011	103-303-43/TH03	93,763.00	4,840.25	My Mart( Wine & Liquor)	1002609
127	2011	103-305-51/TH01	41,260.00	2,813.00	Sonam Wangmo Bronze Casting	1025653
128	2011	103-308-72/TH01	105,691.00	588.00	D S Construction	1026393
129	2011	103-323-8X/TH01	44,888.00	2,244.40	D. Drakpa Construction	1027244
130	2011	103-379-73/TH01	325,820.00	31,681.00	Birkha Furniture Unit	1025550
131	2011	103-417-31/TH01	10,000.00	500.00	Tenzin Duba Enterprise	1002402
132	2011	103-427-28/TH01	876,939.60	67,870.26	K C S Enterprise	1002423
133	2011	103-439-3X/TH01	19,500.00	1,950.00	Sabitara General Tshongkhang	MT1005312
134	2011	103-443-30/TH01	273,499.35	27,349.95	Zorin Traders	1002455
135	2011	103-448-20/TH01	51,910.00	4,826.00	Lhayul Gatshel Production	1027143
136	2011	103-455-03/TH01	138,865.00	7,939.00	Spark Engineering Workshop	1027322
137	2011	151-187-72/TH01	10,000.00	1,500.00	S.d Enterprise	1000945
138	2011	152-096-93/TH03	136,150.00	13,615.00	Gyeneen Construction	1000375
139	2011	152-152-65/TH21	52,590.00	4,983.00	Damchen Restaurant (Wangdue)	1007639
140	2011	152-509-8X/TH04	1,308,330.00	-	Tyre Centre	1026622
141	2011	250-325-10/TH03	103,824.00	-	Rigpa Enterprise	1002070
142	2011	250-499-32/TH02	403,218.00	8,432.00	T & C L Construction	1024675



143	2011	300-149-34/TH03	204,590.00	10,979.00	Laday Construction	1025766
144	2011	100-952-34/TH01	452,070.00	452,070.00	PASANG CONSTRUCTION	1013070
145	2011	100-247-45/TH03	3,748,825.31	-	Tsheyang Construction	1026022
146	2011	100-498-63/TH02	255,535.00	-	Khorlo Import Export	RT1002233
147	2011	100-747-52/TH02	6,000.00	-	Changlo Construction	1000415
148	2011	100-840-08/TH06	7,700.00	-	Jumolhari Hotel	1026941
149	2011	100-863-01/TH05	4,711,205.19	24,725.16	Wangthang Computer World	1023947
150	2011	100-893-27/TH03	3,720,146.62	-	Druk Yoedhen Construction	1026359
151	2011	100-955-94/TH01	662,876.98	7,850.87	Sangay General Tshongkhang	RT1000175
152	2011	100-970-23/TH01	19,694,866.79	733,346.15	Office Automation System	1023980/1019579
153	2011	100-990-45/TH01	7,043,404.62	-	Chhimi Wangmo Construction	1000372
154	2011	100-996-48/TH03	3,863,559.93	-	Namsay Builders	1023059
155	2011	101-037-57/TH04	602,787.49	8,156.49	N P Enterprise	1001396
156	2011	101-041-19/TH01	34,732.13	3,374.38	Lotus Trading	1000758
157	2011	101-044-61/TH01	3,745,497.93	-	TENZIN CONSTRUCTION	1005487
158	2011	101-051-69/TH01	6,718,322.06	-	B.d Commercial	1000632
159	2011	101-200-72/TH05	585,331.60	54,071.35	Kays Trading House	1015577
160	2011	101-265-57/TH01	4,527,397.47	-	Dorji Construction	1005792
161	2011	101-329-61/TH03	3,849,616.41	-	Wang Builders	1025755
162	2011	101-336-05/TH01	4,874,847.47	-	Raidak Construction	1011769
163	2011 1	101-338-45/TH01	3,770,109.00	-	Druk Namgay Construction	1005687
164	2011	101-377-37/TH02	12,802,634.86	-	Doegu Paltaer Construction	1026708
165	2011	101-452-96/TH01	868,514.72	8,724.65	S . T Tshongkhang	RT1002259
166	2011	101-628-34/TH01	400,543.20	39,483.38	Jigdreal Garments	RT1001418
167	2011	101-689-49/TH01	3,720,141.42	-	U. N. D Construction	1020777
168	2011	101-693-	602,323.55	40,229.45	Chana Dorji Enterprise	1000799

		18/TH01				
169	2011	101-732-99/TH03	18,664,601.68	-	Sangsel Eco Trade & Environmental Services	1026268
170	2011	101-898-86/TH05	1,162,800.00	-	Info Soft - Solution	1026923
171	2011	101-899-42/TH01	194,456.79	15,763.51	Norbu Samphel Enterprise	R1001022
172	2011	101-901-07/TH01	155,402.97	22,500.42	8 Eleven Grocery ( Retail )	1002679
173	2011	101-902-27/TH01	3,718,885.51	-	Tashi Delek Construction	1018718
174	2011	102-082-56/TH02	602,306.58	27,128.59	Karma Trading	RT1002151
175	2011	102-151-28/TH04	7,479,608.65	-	Jatsho Builders	1026149
176	2011	102-167-24/TH01	383,686.29	38,368.61	Yangkheel Imports	1001515
177	2011	102-169-96/TH01	510,429.61	51,042.95	Choki Import	1001540
178	2011	102-242-2X/TH01	3,748,825.31	-	N T T Construction	1023415
179	2011	102-368-2X/TH02	107,000.00	410.00	Everest Enterprise	1002334
180	2011	102-397-25/TH01	4,406,755.21	-	Chanchey Construction	1024968
181	2011	102-417-26/TH02	4,467,384.77	-	Palzom Construction	1026142
182	2011	102-483-83/TH01	1,227,507.55	15,809.90	Tashi Yangcha Enterprise	1001946
183	2011	102-514-83/TH02	126,000.00	-	R & R Enterprise	RT1001594
184	2011	102-814-83/TH01	48,400.00	-	Palden Enterprise & Electronic Repair	RT1002059
185	2011	102-829-06/TH01	8,253,349.89	37,417.83	N T S Construction	1026156
186	2011	102-847-34/TH01	918,929.87	68,872.21	Jangchup Trader	RT1002216
187	2011	102-883-51/TH01	366,763.48	18,300.26	Baby Point	RT1002184
188	2011	103-285-50/TH01	89,000.00	-	Sonam Informatics	RT1002228
189	2011	103-298-29/TH01	295,990.20	52,775.99	Wangda Enterprise	RT1002175
190	2011	103-298-75/TH01	3,863,559.93	-	Norbu Bumzang Construction	1025480
191	2011	103-298-75/TH02	3,979,853.61	6,584.93	Norbu Bumzang Import House	1002393
192	2011	103-303-43/TH02	142,975.89	6,017.24	My Mart	1002030
193	2011	103-402-55/TH01	564,166.20	12,015.82	Gaa- Yuel Enterprise	1002294

194	2011	103-455-10/TH01	1,741,064.56	13,793.23	Sonam Tobgay Traders	1002623
195	2011	400-153-52/TH04	2,836,091.54	8,232.35	Himalaya Farmtrack	RT1002222
<b>Total</b>			<b>214,166,215.57</b>	<b>4,104,113.23</b>		
1	2012	100-014-94/TH01	230,673.35	15,773.89	J . B Solar Solutions	1002706
2	2012	100-043-75/TH02	69,640.00	5,694.00	Wangyal Construction	1027395
3	2012	100-246-71/TH02	1,251,031.00	35,648.55	Bhutan Core Drilling & Geo-Tech Consultancy Services( B C D & G - Tecs)	1027000
4	2012	100-295-5X/TH01	287,612.00	20,107.55	Gempo Dorji General Shop	1003083
5	2012	100-341-81/TH01	15,200.00	-	Menjong Tshongkhang	mt1001696
6	2012	100-344-56/TH01	429,546.00	8,177.30	T T Z - Enterprises	1002971
7	2012	100-492-60/TH01	34,000.00	1,700.00	I Technologies	1023785
8	2012	100-493-41/TH01	149,100.00	-	Gyelsa Tewa Construction	1022491
9	2012	100-496-7X/TH02	370,647.42	28,420.54	Sparkle & Twinkle S T Auto Spa	1027338
10	2012	100-496-7X/TH03	22,500.00	2,250.00	S T Auto Spa	1002288
11	2012	100-504-37/TH01	24,060.00	2,109.00	Pema Zangmo Tshongkhang	MT1000465
12	2012	100-505-57/TH01	182,678.00	8,385.70	Dorji Elements Hotel	1028596
13	2012	100-535-26/TH01	21,645.00	-	Tandin General Shop	MT1008074
14	2012	100-540-15/TH01	26,000.00	975.00	Druk Atlas Builders	1027248
15	2012	100-721-84/TH03	7,500.00	375.00	Sonam Yangdon Construction	1025031
16	2012	100-726-28/TH01	60,000.00	6,000.00	T P Construction	1015804
17	2012	100-736-53/TH02	602,611.50	45,050.10	Taksho Fabrication	1027316
18	2012	100-741-74/TH05	171,686.00	13,291.60	Drugyel Automobile Workshop (bjemina)	1023289
19	2012	100-759-4X/TH04	13,750.00	687.50	T . D Supplier	1002715
20	2012	100-782-10/TH01	42,770.00	4,277.00	Samphel Wangyel Construction	1015520
21	2012	100-797-04/TH01	291,405.00	5,172.50	Pema Tshongkhang	MT1000239
22	2012	100-806-45/TH01	43,050.00	4,305.00	Mon Maya General Shop	1025519
23	2012	100-811-	41,400.00	2,070.00	Kha- Rung Construction	1005678

		66/TH03				
24	2012	100-820-57/TH01	77,628.00	2,612.80	Puensum Construction	1012005
25	2012	100-823-60/TH03	18,659.80	1,865.98	Tashi Lhendup Construction	1000473
26	2012	100-829-24/TH01	120,465.00	1,773.25	Sakten Health Club	1005092
27	2012	100-831-56/TH01	42,423.00	3,332.95	Thukten Tashi Dorji Construction	1015615
28	2012	100-838-47/TH01	19,014.00	746.40	Lekimo Tshongkhang	MT1000212
29	2012	100-840-08/TH06	571,870.00	1,137.50	Jumolhari Hotel	1026941
30	2012	100-842-55/TH01	1,152,519.50	100,001.95	Jamtsho Construction	1000510
31	2012	100-848-97/TH01	3,500.00	350.00	Good Will Construction	1011091
32	2012	100-852-80/TH04	1,368,744.50	105,581.09	Hotel Pema Karpo	1026476
33	2012	100-859-57/TH04	416,381.77	41,638.18	D M T Construction	1026150
34	2012	100-862-20/TH02	44,400.00	3,420.00	Dedhen Construction	1000482
35	2012	100-862-52/TH01	72,000.00	-	Fhola Construction	1015739
36	2012	100-866-79/TH02	49,598.00	2,331.00	Sonam Tshongkhang	1023397/M T1003825
37	2012	100-868-7X/TH05	3,390.00	339.00	Karchung Construction	Const10007 13/1018903
38	2012	100-875-45/TH01	738,000.00	-	Domtshap Construction	1015354
39	2012	100-876-19/TH08	10,987,859.43	71,349.40	Quality Stone And Aggregate Factory	1027614
40	2012	100-889-19/TH01	199,936.57	10,142.83	Sha Dagyel Scooter Workshop	1000701/M T1000325/1 006595
41	2012	100-897-50/TH04	17,680.00	884.00	Rinchen Dorji Tshongkhang	RT1000544
42	2012	100-912-93/TH01	12,750.00	907.50	Ajaa Construction	1015156
43	2012	100-948-01/TH01	223,496.00	12,162.55	Gelep Construction	1023811
44	2012	100-948-01/TH06	477,580.00	36,237.65	Gelep Hiring Agency & Supplier	1001823
45	2012	100-955-55/TH03	91,306.50	6,625.65	The Empire Construction Company Pvt Ltd	1011083
46	2012	100-955-62/TH04	36,715.00	3,196.50	Bartsham Construction	1007120
47	2012	100-958-90/TH01	230,537.00	13,744.70	K. N Construction	1010029
48	2012	100-964-	176,300.00	10,911.00	Leki Tshongkhang	mt1001846

		14/TH02				
49	2012	100-969-43/TH03	1,088,353.60	69,097.18	The Zone	104000010
50	2012	100-970-09/TH04	18,800.00	940.00	Dechen Spare Parts Shop	MT1001552
51	2012	100-970-23/TH01	1,587,803.00	107,408.70	Office Automation System	1023980/1019579
52	2012	100-971-68/TH02	6,050.00	391.50	City Daycare Center	1021425
53	2012	100-972-70/TH01	64,000.00	3,200.00	Pradhan Construction	1008282
54	2012	100-978-80/TH01	122,500.00	12,250.00	Yeshey Nidup Construction	1012702
55	2012	100-990-45/TH01	387,382.40	36,190.24	Chhimi Wangmo Construction	1000372
56	2012	100-996-48/TH03	2,000.00	100.00	Namsay Builders	1023059
57	2012	100-997-04/TH10	214,768.00	10,738.40	Norling Printing Khang	1027032
58	2012	101-001-78/TH07	15,000.00	-	Trans Himalayan Construction Group	1006757
59	2012	101-003-93/TH07	150,075.00	2,078.75	Purusha Restaurant	1027149
60	2012	101-006-11/TH06	336,660.00	19,992.10	Tshering Karma Construction	1000714
61	2012	101-012-06/TH04	10,638.00	531.90	Wangchuk Steel Fabrication	1025215
62	2012	101-028-66/TH02	120,479.00	6,753.95	Kuenga Automobile Workshop ( Wangdue )	1005945
63	2012	101-044-61/TH01	26,600.00	-	TENZIN CONSTRUCTION	1005487
64	2012	101-056-02/TH01	69,087.00	4,983.10	Kuenlha Construction	1013095
65	2012	101-067-72/TH01	353,060.00	26,414.90	Ugyen Tenzin Construction	1009529
66	2012	101-085-79/TH03	734,289.00	34,202.75	D.kans Construction	1019318
67	2012	101-119-75/TH01	5,300.00	530.00	Druk Tshongkhang	1002483
68	2012	101-145-35/TH01	125,388.00	-	Kuenga General Shop	MT1000252
69	2012	101-184-59/TH02	163,200.00	9,997.50	Damchen Cabel Service	603000048
70	2012	101-227-85/TH11	2,237,200.00	-	K. W Beer Agency	1002416
71	2012	101-230-34/TH03	4,826,874.79	326,885.62	Drubchhu Resort	1026947
72	2012	101-243-59/TH01	51,060.00	2,998.50	Lemo Tshongkhang	MT1000202
73	2012	101-245-10/TH01	15,750.00	-	Kuenzang Tshongkhang	MT1000444

74	2012	101-247-75/TH02	2,730.00	136.50	R Y D Suppliers ( Hiring )	1024567
75	2012	101-279-91/TH01	22,000.00	1,100.00	Pelden Enterprise	1003152
76	2012	101-299-03/TH02	155,346.00	15,534.00	Yarphel Phendey Construction	1025352
77	2012	101-326-33/TH01	27,650.00	1,382.50	Jambay Construction	1012049
78	2012	101-326-97/TH01	45,000.00	2,250.00	R D S Construction	1013668
79	2012	101-327-14/TH01	119,740.00	9,941.50	Druk United Builders	1022734
80	2012	101-330-73/TH01	3,946.00	254.60	Chamling Construction	1007129
81	2012	101-338-91/TH02	335,745.00	16,787.25	Jigsel Enterprise	RT1001537
82	2012	101-360-99/TH01	25,200.00	1,260.00	Sangay Zam Construction	1016259
83	2012	101-373-81/TH01	205,325.00	15,733.65	Samden Construction	1017184
84	2012	101-396-07/TH01	4,900.00	245.00	T N T Construction	1018094
85	2012	101-417-35/TH01	46,400.00	841.00	Hotel Orchard	1004804
86	2012	101-501-85/TH02	35,340.00	1,941.00	S & D Norlha Construction	1026851
87	2012	101-553-20/TH01	49,196.00	2,459.80	Leki Tshongkhong	MT1000294
88	2012	101-605-94/TH01	2,163.38	216.34	Woeselchoeling Construction	1019269
89	2012	101-667-19/TH01	37,550.00	3,292.50	Jigs Wang Construction	1019530
90	2012	101-689-49/TH01	195,500.00	19,550.00	U. N. D Construction	1020777
91	2012	101-693-00/TH02	226,000.00	11,300.00	Zomlley Export & Import	RT1000300
92	2012	101-694-91/TH03	89,755.00	8,975.50	Home Emporium	RT1001936
93	2012	101-701-53/TH02	1,248,992.20	67,333.22	Jampel Construction	1021920
94	2012	101-711-96/TH02	106,250.00	-	K N Enterprise	1001358
95	2012	101-713-26/TH01	3,560.00	356.00	C. N Construction	1021618
96	2012	101-778-32/TH02	1,592,050.24	154,270.00	T . Denka Construction	1025254
97	2012	101-798-79/TH01	29,600.00	-	Phuntsho Tshongkhong	1021643/M T1000534
98	2012	101-825-84/TH01	337,600.00	-	Read Bhutan Travels	1028326
99	2012	101-847-	21,920.00	1,672.00	J.t Enterprise	1002651

		68/TH03				
100	2012	101-878-71/TH01	20,852.00	3,127.80	Lhachog Tshongkhong	MT1003034
101	2012	101-890-9X/TH01	82,096.00	7,809.60	S C Engineering Works	1021955
102	2012	101-894-20/TH04	1,207,211.00	58,032.35	Mangpang Enterprise	RT1001670
103	2012	101-913-19/TH02	1,040,030.00	92,746.00	Druk Yarphel Construction	1024098
104	2012	101-917-99/TH01	41,233.00	4,123.30	Gahsel Builders	1014936
105	2012	101-918-55/TH02	120,000.00	12,000.00	G J Entertainment	1024578
106	2012	101-918-87/TH01	137,500.00	-	Lhawang Tshultrum Construction	1022651
107	2012	101-920-16/TH01	1,000.00	50.00	Sogyel Enterprise	1001209
108	2012	101-928-1X/TH03	59,550.00	5,955.00	Loeb Construction	1022803
109	2012	101-985-93/TH01	16,035.00	1,031.25	Nidup Zangmo T/khang	MT1003073
110	2012	102-110-67/TH01	223,362.00	22,032.05	Ugyen Dorji Tshongkhong	1003097
111	2012	102-125-9X/TH02	162,275.00	8,826.25	Bhutan Commercial	RT1002066
112	2012	102-144-52/TH01	37,000.00	1,850.00	Home Work Construction	1023453
113	2012	102-145-97/TH01	371,245.00	-	Subba Tshongkhong	MT1002662
114	2012	102-148-08/TH01	630,046.94	23,079.35	Kuen- Goe Supplier	1003105
115	2012	102-151-99/TH01	5,460,450.00	-	Mama Meat Shop	RT1001425
116	2012	102-157-84/TH01	169,980.00	2,149.00	Dung Gyen Enterprise	1001563
117	2012	102-158-01/TH01	541,171.00	49,356.10	R K P O Construction	1022482
118	2012	102-158-01/TH04	564,024.00	39,894.40	R K P O Resort	1025769
119	2012	102-166-50/TH03	7,312.00	722.70	Bhutan Everest Construction	1026061
120	2012	102-191-3X/TH01	88,410.00	8,841.00	Gamdar Phola Construction	1023370
121	2012	102-303-77/TH01	552,770.00	13,218.50	Samten Tshongkhong	1023897/M T1004316
122	2012	102-324-87/TH02	155,269.00	20,755.60	Kelden Machinery	1026707
123	2012	102-334-59/TH01	17,900.00	1,257.50	Dhengsang Thruelrig	1025777/10 02046
124	2012	102-343-89/TH02	78,750.00	3,937.50	Khorsum Gyelwang Construction	1027450

125	2012	102-365-30/TH02	306,000.00	30,600.00	U L Construction	1026431
126	2012	102-374-07/TH01	51,000.00	-	Phub Dorji Tshongkhang	MT1004321/1023902
127	2012	102-391-79/TH02	730,725.00	73,072.50	Pelba Norbu Construction	1024660
128	2012	102-398-20/TH01	5,308,359.36	261,741.39	Sambhav Real Estate	1024027
129	2012	102-401-90/TH01	2,974,804.38	280,617.90	S T G Enetrprise	RT1001699
130	2012	102-405-07/TH01	48,250.00	4,162.50	Food Express	1023359
131	2012	102-410-5X/TH01	300,000.00	27,429.50	Lhenduptse Construction	1024795
132	2012	102-417-26/TH02	35,500.00	1,125.00	Palzom Construction	1026142
133	2012	102-423-99/TH01	203,000.00	20,300.00	Khambu Construction	1025236
134	2012	102-468-44/TH02	30,254.00	1,645.80	Jamyang Auto Workshop	1026285
135	2012	102-501-37/TH03	263,172.20	20,754.72	Samyued Bhutan Consultancy And Services	1025338
136	2012	102-560-72/TH02	451,235.00	38,561.70	D P Trading	1003043
137	2012	102-654-56/TH01	8,459,118.34	636,782.65	T. D Enterprise	1002261/1002768/1002766/1002757
138	2012	102-713-88/TH01	5,400.00	540.00	Nishap Construction	1024150
139	2012	102-720-60/TH01	800.00	80.00	Unique Arts & Rubber Stamps	1024559
140	2012	102-721-34/TH01	32,200.00	3,220.00	Shyam & Son Builders	1025066
141	2012	102-730-64/TH01	78,000.00	-	Kinzang Peldon Construction	1028930
142	2012	102-788-02/TH01	44,850.00	867.50	Tamang Tshongkhang	MT1005507
143	2012	102-791-54/TH02	121,987.64	1,681.00	Peldhan Builders	1026554
144	2012	102-792-5X/TH01	36,520.00	-	Natsho General Shop	MT1004186
145	2012	102-811-16/TH01	132,467.00	9,790.50	D Builders	1025202
146	2012	102-811-23/TH01	593,320.00	56,639.50	Kuenden Norbu Phuntsho Construction	1024432
147	2012	102-830-18/TH01	298,620.00	29,862.00	Joenshing Construction	1026222
148	2012	102-830-64/TH01	10,280.00	721.00	Lhatu Construction	1026228
149	2012	102-830-71/TH01	335,582.00	2,358.20	Phuendrel Construction	1026143



150	2012	102-835-54/TH01	16,570.00	1,657.00	Wangyal Enterprise	RT1002127
151	2012	102-840-29/TH01	6,902.00	690.20	H. P. C Construction	1026078
152	2012	103-135-20/TH01	171,460.00	16,530.30	Shiring Hotel	1028824
153	2012	103-248-6X/TH03	99,500.00	-	Zhay- Go Express	1028696
154	2012	103-279-1X/TH01	210,347.65	362.00	Chimi Dema General Tshongkhang	MT1005394
155	2012	103-295-61/TH01	122,500.00	-	Karma Mindu Tshongkhang	MT1006226
156	2012	103-303-36/TH02	62,575.00	3,128.75	Bhutan Expo Construction	1028390
157	2012	103-305-51/TH01	38,000.00	-	Sonam Wangmo Bronze Casting	1025653
158	2012	103-308-72/TH01	4,500.00	405.00	D S Construction	1026393
159	2012	103-332-70/TH01	95,957.50	3,674.00	Sangay Tshongkhang	MT1006494
160	2012	103-357-11/TH01	4,144.62	407.96	Leki Dolma Tshongkhang	MT1000225
161	2012	103-366-41/TH01	5,884.00	294.20	Rinchen Tshongkhang	MT1006145
162	2012	103-425-41/TH01	64,080.00	6,408.00	Tshering Pem Construction	1026284
163	2012	103-445-24/TH01	101,438.00	6,380.40	L M N Enterprise	1002365
164	2012	103-454-08/TH01	11,720.00	731.00	Gaden Kuenjung Construction	1027119
165	2012	103-459-12/TH02	42,535.00	4,253.50	Druk Event Organizing & Marketing Services	1028141
166	2012	103-460-49/TH01	1,491,600.00	148,680.00	Khambu Construction	1027222
167	2012	103-460-56/TH01	46,158.60	2,074.68	Samey Builders	1027514
168	2012	103-541-08/TH01	46,100.00	2,074.68	Deki Sports Goods	
169	2012	103-579-41/TH01	30,500.00	4,615.86	Kush Enterprise	
170	2012	103-680-92/TH01	2,687,808.00	4,100.00	Hotel Amodhara	MT1006585
171	2012	103-867-86/TH01	487,100.00	1,525.00	Raj Ja Che Tshongkhang	1002662
172	2012	103-906-25/TH01	14,500.00	6,637.05	Khorwa Construction	1027775
173	2012	103-907-52/TH01	738,945.00	-	Green Computing	1005292
174	2012	103-908-58/TH01	150,750.00	1,450.00	Tshering Wangmo General Shop	1027228
175	2012	103-949-	91,000.00	-	Tsangsay Yethro	1026367

		40/TH01				
176	2012	103-960-70/TH01	1,581,553.00	223.50	Yangling Automobiles & Yangling Tyre Rethreading Centre	1006304
177	2012	103-967-79/TH01	7,200.00	-	Druk Orchid Grower	1027934
178	2012	103-986-63/TH01	47,622.50	1,350.50	Rigtshel Yodzer Construction	1028103
179	2012	103-996-74/TH01	14,850.00	660.00	Bhutan Handicraft	1002392
180	2012	104-000-45/TH01	63,489.00	2,318.13	Chha Bistro Restaurant & Bar	1028377
181	2012	104-002-85/TH01	14,000.00	1,485.00	Yangkhel Construction	MT1008469
182	2012	104-005-81/TH01	288,735.00	-	Anil General Shop	1028167
183	2012	152-565-26/TH01	6,875.00	-	Y D T Construction	1028395
184	2012	250-158-00/TH06	13,750.00	-	Yangka Construction	MT1008657
185	2012	300-190-97/TH03	21,900.00	343.75	Norbu Yangphel Construction	1028285
186	2012	300-522-60/TH02	52,700.00	687.50	Namkha Wangmo Construction	1027001
187	2012	350-002-27/TH02	420,346.48	1,095.00	Transcend 360	1025046
188	2012	350-051-2X/TH03	16,250.00	-	D. K Construction	1023965
189	2012	100-990-6X/TH01	2,425,679.00	42,034.64	Staples Enterprise	1027799
190	2012	101-345-99/TH01	2,900.00	812.50	K.t Construction	1020562
191	2012	101-701-53/TH02	7,460.00	2,425,679.00	Jampel Construction	1000446
192	2012	102-727-83/TH01	80,000.00	2,900.00	Ringdrel Construction	RT1008455
193	2012	102-838-11/TH01	115,000.00	7,460.00	Gurung Meat Shop	1021920
194	2012	103-451-33/TH01	42,053.56	80,000.00	Rongkop Construction	1024900
195	2012	150-484-60/TH01	13,610.00	115,000.00	Humble Construction	RT1001874
196	2012	152-685-94/TH01	56,000.00	39,666.90	Karma Pee Construction	1027132
197	2012	200-268-40/TH01	35,177.50	13,610.00	Kencholing Construction	1026505
198	2012	350-075-11/TH01	36,124.00	56,000.00	7 Concepts	1027445
199	2012	100-144-70/TH01	29,000.00	35,177.50	Dhodter Rigtsel	1027174
200	2012	100-246-	3,964,730.71	35,630.00	Bhutan Core Drilling & Geo-	1002624

		71/TH02			Tech Consultancy Services( B C D & G - TecS)	
201	2012	100-496-7X/TH02	524,3850	-	Sparkle & Twinkle S T Auto Spa	1023318
202	2012	100-840-08/TH06	680,586	-	Jumolhari Hotel	1027000
203	2012	100-876-19/TH08	6,690,113.54	-	Quality Stone And Aggregate Factory	1027338
204	2012	100-954-5X/TH01	312,106.50	-	Sonam Peykha Enterprise	1026941
205	2012	100-970-23/TH01	15,002,257.89	-	Office Automation System	1027614
206	2012	100-990-45/TH01	8910722.26	31,210.65	Chhimi Wangmo Construction	1000959
207	2012	101-037-57/TH04	694,260.46	613,642.21	N P Enterprise	1023980/1019579
208	2012	101-213-26/TH02	1270950	32,300.48	Green Dragon Media/ Academy	1000372
209	2012	101-713-40/TH01	8,791,752.79	15,118.83	Riwang Construction	1001396
210	2012	101-894-20/TH04	55,500	63,547.50	Mangpang Enterprise	1025953
211	2012	101-920-16/TH01	423,558.52	-	Sogyel Enterprise	1021825
212	2012	101-972-47/TH03	5,800,000.00	-	Blue Lotus Construction	RT1001670
213	2012	102-158-01/TH04	2865322.01	56,436.31	R K P O Resort	1001209
214	2012	102-684-57/TH02	3,000.00	-	NULL	1027447
215	2012		52,000.00	202,962.18		1025769
216	2012	103-212-34/TH01	4312684.25	-	Dhe- Dhen Kundrup Construction	1028042
217	2012	103-457-75/TH01	576,892.00		Zamling Info-tech	
218	2012	103-579-41/TH01	5,800.00	-	Kush Enterprise	1027262
219	2012	103-937-07/TH01	321,426.3	420.00	Choki Wangmo Tshongkhang	1002578
220	2012	150-940-18/TH01	2,256,000	-	Wangchuck Norphel Construction	1002662
221	2012	350-186-35/TH02	12,388,800	32,142.63	Norzay Builders	1002785
<b>Total</b>			<b>164,737,116.45</b>	<b>32,562.63</b>		
1	2013	100-064-14/TH01	43,350.00	2,167.50	Yeodbar Enterprise	1001458
2	2013	100-201-55/TH03	14,367,689.01	710,342.75	Ugen Trading House	1001187
3	2013	100-212-08/TH02	341,825.00	31,853.00	Gadyen Construction	1021908
4	2013	100-478-	179,768.00	10,273.05	Sangchuk Construction	1026881

		59/TH04				
5	2013	100-505-57/TH01	9,247,881.00	329,867.18	Dorji Elements Hotel	1028596
6	2013	100-517-69/TH01	461,856.00	8,820.00	Chimi Enterprise	1002462
7	2013	100-723-85/TH04	19,153.33	1,915.33	Timeless	1000675
8	2013	100-741-74/TH03	1,796,096.56	112,643.39	Drugyel Workshop	1003449
9	2013	100-767-81/TH03	195,070.00	12,875.00	Bajop Chhimi Hiring Unit	1025913
10	2013	100-775-91/TH01	268,800.00	26,880.00	DORJI CONSTRUCTION	1000527
11	2013	100-797-11/TH01	65,520.00	5,666.00	Jamtsho Tshongkhang	1022694
12	2013	100-806-45/TH01	9,900.00	990.00	Mon Maya General Shop	1025519
13	2013	100-809-34/TH05	763,750.00	26,644.47	Thori Resort	1028996
14	2013	100-820-57/TH01	100,910.00	4,115.00	Puensum Construction	1012005
15	2013	100-824-59/TH01	933,100.00	-	Choten Zangmo T/khang & Bar	1001468
16	2013	100-841-99/TH01	374,824.75	35,857.48	Thinsum Construction	1005970
17	2013	100-862-52/TH01	10,800.00	-	Fhola Construction	1015739
18	2013	100-868-23/TH02	1,538,528.50	105,692.90	Pk Construction	1000716
19	2013	100-872-88/TH01	11,670.00	739.50	Kinlay Gyelmo T/khang	RT1000042
20	2013	100-884-36/TH01	1,022,150.00	11,937.50	Sonam Choden Tshongkhang	1022693
21	2013	100-892-85/TH01	4,859,840.33	42,864.00	Phama Printing & Publishers	1004222
22	2013	100-894-61/TH01	1,508,615.00	147,296.00	Mekham Dorji Construction	1029276
23	2013	100-913-10/TH01	32,928,564.37	2,723,251.19	T D Enterprises	1006690
24	2013	100-920-57/TH01	2,166,754.70	77,715.75	Yeedzin Guest House	1029826
25	2013	100-929-88/TH04	170,705.00	8,535.25	Kuenphen Wood Works	1030369
26	2013	100-955-55/TH03	122,031.80	9,977.18	The Empire Construction Company Pvt Ltd	RT 1011083
27	2013	100-969-43/TH06	257,860.00	25,786.00	The Zone Executive Suites	1028348
28	2013	100-997-04/TH05	416,009.00	31,994.40	Norling Drayang And Norling Events	1004986
29	2013	101-006-11/TH06	199,022.50	10,917.13	Tshering Karma Construction	1000714

30	2013	101-014-39/TH04	338,860.56	29,830.15	Tashi Group	1027496
31	2013	101-022-49/TH02	206,482.00	14,324.10	Druk Penden Construction	1000585
32	2013	101-028-66/TH05	99,075.00	4,953.75	Kuenga Automobiles	1026217
33	2013	101-028-73/TH01	1,557,160.80	21,072.49	Kinley General Shop	1030080
34	2013	101-029-79/TH03	639,791.05	63,579.11	Tsanglha Construction	1028308
35	2013	101-039-19/TH04	11,717,671.40	642,473.27	Gombu Electricals	1005902
36	2013	101-056-02/TH01	77,359.65	1,735.97	Kuenlha Construction	1013095
37	2013	101-091-17/TH04	86,374.00	4,318.70	Aashna Construction	1025309
38	2013	101-141-97/TH04	158,500.00	-	Seryang Concepts Furniture	1028334
39	2013	101-167-01/TH09	3,320,274.85	-	The Gourmet Food House	1002107
40	2013	101-230-34/TH03	1,950,337.95	160,393.05	Drubchhu Resort	1026947
41	2013	101-236-69/TH01	172,375.00	-	The Blue Berry Shop	1000811
42	2013	101-247-75/TH01	214,944.71	-	Rinchen Dorji T/khang	RT1001634
43	2013	101-320-48/TH02	1,593,990.82	37,400.26	Hotel Norbuling	1028866
44	2013	101-343-02/TH01	24,000.00	2,400.00	Dawa Norbu Shop	1017524
45	2013	101-345-99/TH01	256,100.00	22,880.00	K & T Construction	1008455
46	2013	101-359-87/TH01	1,320,000.00	3,750.00	Karma Tenzin Construction	1014353
47	2013	101-374-55/TH01	188,165.00	18,400.00	S. Dorji Fabrication Unit	1019983
48	2013	101-374-55/TH03	191,947.00	19,194.70	S D Fabrication & Engineering Works	1024501
49	2013	101-400-26/TH01	2,881,586.00	124,707.55	Yoez Graphic	MT1001574
50	2013	101-410-12/TH01	58,881.00	3,441.05	Gyeltshen Auto Repairs	1029044
51	2013	101-417-35/TH01	8,769.00	462.50	Hotel Orchard	1004804
52	2013	101-501-85/TH01	24,000.00	1,200.00	Norlha Trading	1002351
53	2013	101-678-71/TH01	85,000.00	-	Taba Tyre Repair	1029998
54	2013	101-689-49/TH01	19,300.00	1,480.00	U. N. D Construction	1020777
55	2013	101-701-	1,286,369.18	84,161.67	Jampel Construction	1021920

		53/TH02				
56	2013	101-713-40/TH01	3,090,686.49	183,237.44	Riwang Construction	1021825
57	2013	101-716-61/TH03	45,310.00	-	Bhutan Digital Automation	1025191
58	2013	101-722-56/TH02	798,800.00	-	Mon Bdr Tshongkhang ( Scrap Dealer )	1015725
59	2013	101-725-20/TH01	71,617.00	2,515.00	Kay Dee Tee Construction	1021345
60	2013	101-816-93/TH01	41,000.00	2,050.00	Phub Dorji T/khang	RT 1021591
61	2013	101-827-39/TH01	411,541.00	20,577.05	Tashis Children Book	1002500
62	2013	101-878-71/TH02	128,940.00	300.00	Bar Tshongsum Construction	1026167
63	2013	101-881-52/TH01	47,700.00	2,745.00	Tshering Pemo Construction	1022019
64	2013	101-891-70/TH02	100,000.00	-	Paday	1029463
65	2013	101-896-60/TH02	546,551.45	96.00	Bhutan Vision Enterprise	1022133
66	2013	101-913-19/TH02	598,815.00	1,500.00	Druk Yarphe Construction	1034098
67	2013	101-918-55/TH02	254,000.00	25,400.00	G J Entertainment	1024578
68	2013	102-123-03/TH01	24,600.00	2,460.00	Kin Den Entertainment	1023219
69	2013	102-157-84/TH01	157,244.00	7,862.20	Dung Gyen Enterprise	1001563
70	2013	102-158-01/TH01	2,645,586.58	208,738.08	R K P O Construction	1022482
71	2013	102-158-01/TH04	120,200.00	6,010.00	R K P O Resort	1025769
72	2013	102-165-30/TH01	146,358.00	14,635.00	Yamkhar Construction	1024071
73	2013	102-213-88/TH01	15,620.00	781.00	T.d. Tshongkhang	MT1003849
74	2013	102-319-80/TH01	122,200.00	-	Sonam Choeki Enterprise	1000319
75	2013	102-348-22/TH01	130,720.00	-	Tshering Potato Products	1023981
76	2013	102-383-12/TH01	660,736.80	48,453.43	Norbu Gakhil Construction	1026845
77	2013	102-384-00/TH01	1,031,520.00	18,152.00	Sambhav Hotel	1027925
78	2013	102-405-60/TH01	1,685,934.00	21,967.20	Galaxy Enterprise	1025630
79	2013	102-423-99/TH01	84,000.00	8,400.00	Khambu Construction	1025236
80	2013	102-425-50/TH03	263,465.80	22,181.60	Kumar & Sons Construction	1029310

81	2013	102-430-57/TH03	230,000.00	-	Sonam Tandin Automobiles And Auto Electrical Works	1027724
82	2013	102-468-51/TH01	58,395.00	2,919.75	Tshering Dorji Tshongkhang	MT 1005531
83	2013	102-721-66/TH01	87,400.00	4,200.00	G T L Upholstery & Tailoring	1024629
84	2013	102-735-47/TH01	562,672.00	28,496.75	B. D Commercial	RT 1002039
85	2013	102-766-11/TH01	26,039.00	2,603.90	Jurmii Construction	1024741
86	2013	102-786-58/TH01	38,000.00	3,800.00	Lha-yee Lugar Audio Visual	MT1009150
87	2013	102-790-66/TH02	973,000.00	97,300.00	Paljor Construction	1025727
88	2013	102-791-54/TH02	4,554.00	455.40	Peldhan Builders	1026554
89	2013	102-807-61/TH02	19,000.00	-	Druk Mapcon Services	1026837
90	2013	102-811-09/TH01	293,105.00	21,387.00	Durk Thongyul Construction	1024646
91	2013	102-831-13/TH03	78,714.00	6,349.00	Legtsho Construction	1027227
92	2013	102-838-11/TH01	2,834,420.00	-	Gurung Meat Shop	MT1005599
93	2013	102-977-67/TH01	57,330.00	4,853.00	Gyeltshen Puensum Construction	1027295
94	2013	103-169-48/TH01	49,643.00	845.55	Sangrila Trading	1028921
95	2013	103-239-54/TH02	27,200.00	-	T . B Meat Shop	1002355
96	2013	103-256-30/TH01	49,172.00	4,917.20	Rigsen Construction	1025677
97	2013	103-270-03/TH01	55,725.00	3,472.50	Tsholingkhar Construction	1026192
98	2013	103-295-61/TH01	23,000.00	-	Karma Mindu Tshongkhang	MT1006226
99	2013	103-440-59/TH02	764,720.00	44,236.00	Newsy Advertisement & Media	1027062
100	2013	103-448-77/TH01	134,300.00	-	S . M Meat Shop	1002476
101	2013	103-460-49/TH01	12,000.00	600.00	Khambu Construction	1029425
102	2013	103-872-50/TH02	143,400.00	8,745.00	P . Dhendup Construction	1028317
103	2013	103-912-80/TH01	81,049.00	7,209.90	S. K Tshongkhang	1002349
104	2013	103-925-27/TH01	310,924.96	22,542.50	Thimphu Towers	1027634
105	2013	103-930-94/TH01	445,070.00	-	G.t T/khang	1028944
106	2013	103-948-	7,894.00	394.70	T L C Construction	1027728

		52/TH01				
107	2013	103-953-73/TH01	24,910.00	2,885.70	Chi-gyel Fabrication	1028066
108	2013	103-964-65/TH01	1,338,000.00	133,800.00	Solmolay Construction	1027531
109	2013	104-000-52/TH01	56,250.89	2,312.54	K . Wangmo Auto Parts	1003077
110	2013	104-015-92/TH01	5,083,488.00	255,797.90	Noryang Construction	1028794
111	2013	104-034-55/TH01	90,000.00	-	G . S General Tshongkhong	Mt1008249
112	2013	104-048-75/TH01	27,000.00	4,050.00	Gyeltshen Archery Artifacts	MT1008105
113	2013	104-068-65/TH01	210,000.00	21,000.00	Advance Techtronics Builders	1000419
114	2013	104-104-47/TH01	2,425,181.95	-	Wangyel Feed	1003193
115	2013	104-126-06/TH01	69,000.00	3,450.00	Gezang Rignaicij Ungney Tshongkhong	1004024
116	2013	104-213-38/TH01	8,000.00	400.00	New Focus Multimedia	1028384
117	2013	104-331-1X/TH01	378,650.00	-	T T General Shop	MT1009190
118	2013	104-408-63/TH02	1,359,776.60	89,553.76	Hotel B E C	1027397
119	2013	150-940-18/TH01	134,000.00	325.00	Wangchuck Norphel Construction	1012536
120	2013	150-940-18/TH02	18,850.00	-	Bhutan Yharphel Real Property Developer	1023288
121	2013	152-507-18/TH01	1,738,442.00	-	Jigten Tyre Resoling	1029205
122	2013	200-116-34/TH05	923,302.72	5,043.88	Druk Mhe- Wang Fabric Unit	1029523
123	2013	250-325-10/TH03	1,361,890.00	-	Rigpa Enterprise	301000012
124	2013	250-592-59/TH01	18,800.00	855.00	Yangtshen Construction	1027146
125	2013	250-666-81/TH02	25,000.00	1,250.00	Gyaltshen Furnishings & Furnitures	1027075
126	2013	100-912-79/TH01	37,652.00		Phuntsho Wangdi Construction	1005553
127	2013	101-321-04/TH01	14,000.00		G. T Construction	1017973
128	2013	101-725-45/TH01	30,120.00		Kawang Construction	1021408
129	2013	103-455-74/TH01	121,959.00		Zhemgang Builders	1004118
130	2013	100-478-59/TH04	158,156.00	157,886.00	Sangchuk Construction	1026881
131	2013	100-868-23/TH02	20,700.00	20,700.00	Pk Construction	1000716



132	2013	100-957-24/TH02	328,500.00	264,500.00	Y C Construction	1003594
133	2013	102-721-34/TH01	242,340.00	242,340.00	Shyam & Son Builders	1025066
134	2013	103-308-72/TH01	89,600.00	89,600.00	D S Construction	1026393
135	2013	104-407-50/TH01	24,000.00	24,000.00	Dragon Cable Service	603000069
<b>Total</b>			<b>139,806,802.06</b>	<b>7,962,914.20</b>		

## ANNEXURE III

Sl.No	Name of Business Unit	License No	Lic Date / Registration	Activity
<b>RRCO: Thimphu</b>				
1	Sonam Automobile	1000134	5/5/1998	Auto workshop
2	BB Auto Electrical/Spare	1001426/1004937	6/3/2006	Auto workshop
3	Damchen Automobile	1024464	4/14/2009	Auto workshop
4	Kuenphen Auto workshop	1023353	3/28/2008	Auto workshop
5	Dungkar Auto Centre	1024260	2/10/2009	Auto workshop
6	Lokith Automobile	1024700/1003379	6/17/2009	Auto workshop
7	Namsay Automobile	1017414/1000725	10/23/2003	Auto workshop
8	AMW Service Center & Workshop	1026355	1/3/2011	Auto workshop
9	Bhutan Centennial Tavern	1023351		Hotel
10	Hotel Yoedzer	1005745/1008159	8/4/1997	Hotel
11	Hotel Pedling	1012332/1012333	2/8/2001	Hotel
12	Hotel Taktshng	1000300	2/18/1982	Hotel
13	YT Hotel	1007651/1005661	4/15/1999	Hotel
14	Dochula Restaurant	1008175/1024687	8/28/1990	Hotel
15	Hotel Tashiling	1021070	1/5/2006	Hotel
16	Hotel Destiny	1022938/1022939	9/28/2007	Hotel
17	Termalinca Resort	1022888/1022889	9/6/2007	Hotel
18	Institute of Professional Studies	41128	Institute	KAB00307
19	Niche Institute of Mgt & Technology	1026196	10/25/2010	Institute
20	Himalayan School of Music	1025420	2/9/2010	Institute
21	AA-Yang Music School	40373	Institute	100-102-43/TH02
22	Bright Life Institute of Mgt	1024448	4/9/2009	Institute
23	Bhutan Centre for Japanese Studies	1025874	7/14/2010	Institute
24	Loter Publication	1025321	1/12/2010	Printing press
25	Druk Yoedzer	1026563	3/11/2011	Printing press
26	Chang Restaurant	1027278/1019241	9/29/2011	Restaurant
27	Baan Thai Restaurant	1023724	7/29/2008	Restaurant
28	Village Restaurant	1022697	7/11/2007	Restaurant
29	karma's Coffee	1024182	1/19/2009	Restaurant
30	Mezze	1026002	8/26/2010	Restaurant
31	You 2 Publisher`	1023302	3/7/2008	Printing press
32	Sangay's Place	1023787/1023788	8/29/2007	Restaurant
33	Throwa Threatre	1005799	8/13/1997	Service
34	Net World Internet Service	1017089	8/19/2003	Service
35	Radio Waves	1025936	8/3/2010	Service
36	Rinchen Hiring	1025058	9/17/2009	Service
37	Sambara Hiring	1024835	7/20/2009	Service
38	Yeshey Dorji Photography	1024842	7/21/2009	Service
39	Mojo Park	104000002	9/7/2011	Service
40	Gangkhap Machinery Hiring	1026670	4/20/2011	Service
41	Fascinating Bhutan	1024274	2/17/2009	Ticketing
42	Marigold Expedition International	1025423	2/11/2010	Ticketing
43	Baeyul Excursions	1000142	7/31/1992	Tourism

44	Bhutan Lhayul tours	1007181	2/24/1999	Tourism
45	Hotel Zeyang/Bar	1020959	11/22/2005	Hotel
46	The Raven Inn	1022407	3/16/2007	Hotel
47	Zimdra Tyre & Tread	1016667	6/6/2003	Manufacturing
48	Chhundu Wood works	1001284	1/22/2008	Manufacturing
49	KshiTiz Wood Works	1027429	11/22/2011	Manufacturing
50	Jattu Wood World	1024090	12/5/2008	Manufacturing
51	Bhutan Spring(Penzogyam Drupchu)	1025601	4/30/2010	Manufacturing
52	Gidaphug Stone Quarry	1024789	7/9/2009	Manufacturing
53	Chungwa	1022572	5/22/2007	Restaurant
54	Khamsa Oriental	1022166/1022394	12/21/2006	Restaurant
55	Ugyen's Hiring	1026601	3/29/2011	Service
56	Samdrup Hiring	1024597	5/29/2009	Service
57	Centennial Radio	1023298	3/6/2008	Service
58	Motor Cycle Bhutan	1023551	6/6/2008	Service
<b>RRCO: Phuentsholing</b>				
1	TCC Bhutan Aromatic & Phyto Chem	R6000013/4000013	4/6/1984	Manufacturing
2	Dralha Flour Mill	2000498	5/6/2004	Manufacturing
3	Bhutan Battery	2004802	9/8/2004	Services
4	TCC Bakery Department	R200026	8/10/1997	Manufacturing
5	Druk Norbu Kuenphen Mining	2007727	6/18/2009	Mining and Quarrying
6	Centennial Hotel - 2008	2007612	5/20/2009	Hotel
7	N C Clearing & Forwarding Agent	2007467	6/3/2008	Services
8	Dorgyen Transport	2008324	7/8/2011	Services
9	Kuenphen Norden Crushing	2007664	3/6/2009	Mining and Quarrying
10	Damchen Talc Industries	2008117	9/15/2010	Mining and Quarrying
11	TCC Bhutan Katha Industries	2000561	12/12/1984	Manufacturing
12	TCC Passang Transport Co.	2000078	3/7/1982	Services
13	Hotel Tshering Phuensum	2005729/2007492	3/2/2005	Hotel
14	Druk Mebar Construction	2000025	6/5/1990	Construction
15	Hotel Royal Orchid	38607		-449380.17
<b>RRCO: S/Jongkhar</b>				
1	Ajna Bros TV Cable Service	4007238	6/28/1905	Services
2	Dangtshen Transport	4002104	5/7/1999	Services
3	Dendup Electrical & Steel Febricational Work	4002482	6/12/1905	Manufacturing
4	Dpag Bsam Clearing & Forwarding Agent	4007261	7/7/2008	Services
5	Eastern Automobile Workshop	4002125	3/31/2005	Services
6	Eastern Bhutan Saw Mill	4000003	7/30/2002	Services
7	Hotel TLT	4001579/4001583	1/1/1983	Hotel
8	National Printing Press			Services
9	S.T Cables			Services
10	Shab Mineral & Mine House	4007259	6/10/2002	Mining and Quarrying
<b>RRCO: Samtse</b>				
1	Garab Powerding unit	2007401		Manufacturing
2	Norchuk Electronic Services	2007965		Services
3	Norchuk Institute Of Technology	2007964		Institute
4	PD export	2001700		Services

5	Deutshe Spring Water	2007939		Manufacturing
6	Penden Early Learning Centre	2008294		Institute
7	Jigme sawmill	2000589		Manufacturing
8	Tshering Mining	2008158		Mining and Quarrying
<b>RRCO: Mongar</b>				
1	Hotel Drukzom	6007441		Hotel
2	Yewong Cable	603000046	8/7/2009	Services
<b>RRCO: Gelephu</b>				
1	D.D Cable Service	5006246	1/4/2007	Services
2	Satra Poultry & Animal Feeds	3006701	2/1/2007	Manufacturing
<b>RRCO: Bumthang</b>				
1	Tashi Rabten Cable Chumey	5006044	6/28/1905	Services
2	Hotel Jakar View Bumthang	5006458		Hotel
3	Himalayan Dew kurjey Bumthang	5006128	6/28/1905	Manufacturing
4	Samyae Resort Bumthang	5006858	7/2/1905	Hotel

