

Schedule II: Firm Profile

1. Firm Overview

Introduction:

M/s A Ghosh & Co. established in the year 1999 having a team of dedicated professionals possessing adequate knowledge across a range of business needs. We abide by strong ethics, thereby adding value to our client business. We work closely with our clients, fostering open communication and transparency to build lasting relationships based on trust and mutual respect. We are rendering wide range of comprehensive professional services which inter alia, includes professional services to BANKING sectors, MANUFACTURING sectors, TRADING sectors, SERVICE sectors and so. We provide services in the area of EXTERNAL AUDITS, INTERNAL AUDITS, and DIRECT (Income Tax) & IN-DIRECT (GST) TAXATIONS, COMPANY LAW MATTERS & FINANCE CONSULTANCY.

Our Mission is to provide best accounting, auditing, and financial advisory services with integrity and professionalism.

Our Vision is to be a leading provider of reliable auditing, accounting and consultancy services through innovative solutions and trusted guidance.

Founding and Establishment:

M/s A Ghosh & Co. founded in 1999 by CA Abhijit Ghosh, FCA, Grad CWA, DISA, CCA, B.Com, bringing over 25 years of experience in the field of external and internal audit of various corporate and non-corporate entities, taxation, consultancy and financial services.

Business/Legal Structure:

The legal form of the firm is a Partnership firm (Partnership Deed attached)

Location and Reach:

The headquarter of the Firm is on Sevoke Road at Siliguri and it caters its services to North Bengal (West Bengal), Sikkim and Bhutan.

2. Services Offered:

Audit and Assurance Services:

We provide different types of audit and assurance services, such as:

- Statutory Audits
- Internal Audits
- Compliance Audits
- Risk Management and Internal Control Reviews
- Agreed-Upon Procedures

Taxation Services:

We provide tax services for Direct and Indirect taxation area, including tax planning, tax compliance, tax advisory, and few areas in NRI taxation.

Advisory Services:

Other advisory services, such as business consulting, Stock audit, credit audit, financial advisory, Debtors and Creditors reconciliation, transaction advisory (due diligence) etc.,

Specialized Services:

We provide specialized services, such as Information System (IS) audits, Migration audit, Revenue audit, Stock audit, Currency chest audit for banking sector, Internal audits for Tea industries, Consultancy for Animal feed industry etc.

3. Industry Expertise:

Industry wise exposure of the firm includes Banking, Ferro Alloys, Tea industry, Cold Storage, Dairy product Company, Large colleges, Animal Feed manufacturing entity etc.

Sector Specialization:

The firm has specialization in the Banking and Financial services, Manufacturing, Retail Trading, Healthcare (Diagnostics), Educational organizations (colleges) etc.

Relevant Experience:

The firm has vast experience in the Banking and Financial services (notable clients includes **State Bank of India** where we conducted concurrent audit for a very big branch in North Bengal region. Statutory branch audit for **Punjab National Bank, State Bank of India, Union bank, T Bank, Bhutan** etc.). Internal audit for a big Non-Banking Finance Company (NBFC) (client **Sahara India**). Ferro Alloys Industry (notable clients includes **Bhutan Ferro Alloys, Bhutan Carbide & Chemicals Ltd., Bhutan**). Dairy product Manufacturing (notable client **AMUL** one of the largest milk processing company in Asia, where we have been appointed for one year and on successful completion of our internal audit services for the initial year they repeated the appointment for further 4 more years). Certification work for foreign currency payments (notable client **NHPC Ltd.**). Consultancy for accounting services for a large corporate (client **Powerlinks Transmission Ltd. - A joint venture co. of Tata Power & Powergrid**). FDA accounts audit for a **Forest Dept under Govt. of West Bengal, Directorate of Forest**). Tea Industry (Clients includes **New Tea group** a big group they trusted our services for more than a decade). Educational institute (notable **Rhenock Educational Society, Sikkim** and **Royal Thimphu College, Bhutan**).

4. Team Composition and Key Personnel:

Leadership Team:

CA Abhijit Ghosh, Sr. Partner (Qualification - FCA, Grad CWA, DISA, CCA, B.Com, Experience – 25 years, Expertise – Audit, Taxation & Consultancy)

CA BK Prasad, Partner (Qualification - FCA, CCA, B.Com, Experience – 11 years, Expertise – Audit, Taxation & Consultancy)

CA Arindam Ghosh, Partner (Qualification - ACA, Experience – 5 years, Expertise – Audit, Taxation & Consultancy)

Ved Prakash Prakash Gupta, Sr. Manager (Qualification – CA (Inter), Experience – 8 years, Expertise – Stock Audit, Indirect Taxation & Consultancy)

Indranil Sengupta, Sr. Manager (Qualification – M.Com, Experience – 5 years, Expertise – Bank Audit, & Consultancy)

Subhajit Deb, Manager (Qualification – CA (Inter), Experience – 7 years, Expertise – External & Internal Audit, Taxation & Consultancy)

Audit Team Structure:

The audit team structure of the Firm includes, **Sr. Partner** (Role – Review and Engagement Partner), **Partners** (Role – Engagement Partner), **Sr. Audit Manager** (Role – Sr. Auditor), **Audit Manager** (Role – Sr. Audit Team member), **Junior Auditors** (Jr. Audit team members)

Professional Staff:

Composition of the professional staff includes, Semi Qualified audit professional, Senior Auditors, Junior Auditors and support staffs.

Professional Development:

The Partners obtained various post Qualification certificates like DISA, CCA, ISA (Accounting and Auditing Standards Board of Bhutan) etc. and the partners also attends the continuous professional development and training programs (CPE programs) conducted by the ICAI and audit staffs are being trained on a continuous basis.

5. Quality Assurance and Compliance:

Quality Control Framework:

We communicate the importance of quality control to our team members with regular training. Regularly assess employee performance and provide feedback to encourage improvement. Maintain open lines of communication with clients and respond promptly to their concerns. Keep up-to-date with relevant accounting standards, laws, and regulations. Ensure all systems comply with data security standards to protect client information.

Regulatory Compliance:

During the course of audit the adherence to the International Standards on Auditing (ISA), Generally Accepted Auditing Standards (GAAS), and other applicable standards are considered.

External Peer Reviews:

External peer reviews will be conducted shortly.

6. Technology and Innovation

Use of Technology:

The required software tools such as Computax (IT application) MS Excel, Quick Heal (for cyber security) are used by the firm to enhance audit efficiency.

Digital Transformation:

We invest in the field of IT infrastructure (hardware as well as for software) to enhance the efficiency and to provide value added services to our clients.

7. Client Portfolio and References:

Client Base:

We provide professional services to various types of clients which includes large corporations, SME, Private Companies, Co-operative organizations, non-profit organizations and others.

Key Clients:

Key clients of the Firm includes Largest Banks in India (**State Bank of India**) also other big PSU Banks like **Punjab National Bank, Union Bank, Bank of India, Central Bank** etc. where we provide external and internal audits and also provide specialized professional services to such banks (like Currency Chest audit for **IDBI bank**, Clearing house branch audits). Internal audit done for a largest dairy Company in India (**AMUL**). Management Consultancy/Internal control audit for Big Tea Companies (**New Tea Group**). Central Statutory Audit conducted for a Co-operative Bank. Statutory audit done for large corporates in Bhutan (**BFAL, BCCL**). Statutory Audit conducted for Royal Audit Authority (**Bhutan Agro Industries**). Internal audit conducted for NBFC (**Sahara India**). Certification work done for **NHPC**. Consulting work done for **Powerlinks Limited**. Statutory Audit conducted for Big colleges (**Royal Thimphu college**, Bhutan, Rhenock Educational Society, Sikkim).

Client Testimonials or Case Studies:

AMUL one of the largest milk processing company in Asia, where we have been appointed as internal auditor for one year (FY 2016-17) and on successful completion of our professional services for the initial year they repeated the appointment for further 4 more years (Evidence attached).

In most of the cases our professional services are repeated by the clients due to their confidence on us for our professional services.

8. Ethical Standards and Independence:

Code of Ethics:

We fully believe in providing ethical professional services to our clients and also it is our motto to provide professional services with integrity and professionalism.

Independence Policy:

A formal engagement acceptance process is done that includes independence assessments before taking on new clients or engagements. We generally follow the financial interests in clients (e.g., ownership stakes). Family relationships (e.g., close relatives employed by the client). Business relationships (e.g., consulting services provided to audit clients). Require staff to report any potential threats to independence, whether real or perceived.

9. Certifications and Accreditations:

Professional Certifications:

The relevant certifications held by the Partners include FCA (by ICAI), DISA (by ICAI), CCA (by ICAI) - Evidence attached

Memberships:

Memberships in professional bodies obtained by the Partners of the Firm is The Institute of Chartered Accountants of India (ICAI), (Evidence attached)

10. Corporate Social Responsibility (CSR):

We the Partners of the Firm believe to serve the society and accordingly we serve the society at the Individual level. However we are planning to do the same at the Firm level too.

11. Awards and Recognition:

Certificate of appreciation being received by Partner of the Firm (Evidence Attached)

12. Contact Information:

Office Locations:

Head Office of the Firm:

Shelcon Plaza, 3rd Floor, "C" Block, Unit no. 13, Sevoke Road, P.O. Siliguri, Dist. Darjeeling, West Bengal, Pin code: 734001

Contact details:

Email- aghoshandco@gmail.com, Tel: +91 8768881068 (M), 9434047738 (M), +91 353 3545757 (land line).

Key Contacts:

Contact information of Sr. Partner of the Firm: Tel: +91 8768881068, Email: aghoshandco@gmail.com (CA Abhijit Ghosh).

Website of the Firm:

www.aghoshandco.in

13. Why Choose Us:**Unique Selling Proposition (USP):**

Offering tailored services and dedicated managers to ensure each client receives personalised attention and solutions that fit their specific needs. Promoting sustainability practices and a commitment to ethical business. Implementing clear and predictable pricing structures, such as fixed fees or subscription models, to eliminate surprises and enhance trust.

14. Terms of Engagement:**Engagement process:**

An initial meeting (in-person or virtual) to understand the client's requirements, challenges, and goals. Based on the initial discussions, the firm prepares a LOI (letter of intent) outlining the scope of services, fees etc. Upon agreement, an engagement letter (AEL) is drafted and signed by both parties. Develop an audit plan for the engagement. Collect necessary documentation and information from the client. Execution of audit and preparing draft audit report, finalize the report and submit the reports and bills.

Fee Structure:

We charge fees based of assignment and nature & scope of the services, like A set fee is agreed upon for specific services. A regular fee (monthly or quarterly) is charged based on the type of assignment (like internal audit, concurrent audit etc.). Sometime Fees are determined based on the value of the services provided to the client.

15. Conclusion**Call to Action:**

Applications are generally submitted against audit/other professional work proposals which are being uploaded in the portals. Also we generally get clients referred by our satisfied clients and then we describe them the various professional services we provide based on our 25 years of experience in the field.

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