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***FIRM PROFILE***

*Of*

**B M CHATRATH & CO LLP**

*Chartered Accountants*

*India*

*Updated as on 1<sup>st</sup> October, 2024*

[www.bmchatrath.com](http://www.bmchatrath.com)



## **FIRM PROFILE**

B M Chatrath & Co LLP are a more than **100 Year** old Firm of Chartered Accountants founded in 1923 by late B. M. Chatrath in Lahore and later on shifted to Kolkata.  
Late B. M. Chatrath did his Chartered Accountancy from England. At the time of Independence in 1947 the firm shifted to Kolkata. Late B. M. Chatrath was a renowned Expert in the field of Accountancy, Audit, and Taxation and was a member of the Tax Tribunal.

In the year 1955, **Mr. M. M. Chatrath** (Son of Late B. M. Chatrath) became a partner of the firm. He is currently a Guiding Force to the firm with his vast experience of over Sixty years.

Over a period of time the size of the Firm has increased significantly. With effect from 05.04.2017 the Firm has been converted into **Limited Liability Partnership (LLP)**.

**Mr. Anand Chatrath** (Grand Son of Late B.M.Chatrath) is now the Managing Partner of the Firm. Over the years the firm has received numerous Internal/Management Audit assignments of various Corporates and today it has more than 200 satisfied clients in its clientele.

Currently we have **nineteen (19)** Partners and Staff strength of the Firm is more than 300 including 25 Qualified (Including Qualified Chartered Accountant – Consultants) and 40 Semi Qualified Chartered Accountants other than the Partners.

### **Multi-location: We have Our Own offices in**

- a. Kolkata;
- b. Delhi;
- c. Noida;
- d. Mumbai;
- e. Hyderabad;
- f. Jaipur;
- g. Vijayawada;
- h. Bengaluru.

The Firm has **Five** Divisions (1) Audit, (2) Taxation (3) Back End Support (4) Financial Planning & Feasibility Study (5) Compliance of Labour Laws.

### **(1) AUDIT & ATTESTATION**

We normally perform Statutory Audit and Internal Audit as per the Provisions of various Pronouncements & Guidelines issued by the Appropriate Authorities, IFRS etc. We also do Consolidation and Listing Requirements under Section 49 of the SEBI Guidelines amended from time to time which includes Statutory Audit of Standalone and Consolidated Financials, Limited Review, IFRS Consolidation, issuing of Corporate Governance Certificate, Submitting an Annual report to the Audit Committee, etc.

### **(2) TAXATION – DIRECT AND INDIRECT**

Taxation Services division headed by the Senior Partners as well as Retired Income Tax Commissioners who assist our clients.

**-Direct Taxes** – Preparation and Filing of Income Tax and TDS Returns, Transfer Pricing, Tax Planning, Completion of Assessments, CIT(A), ITAT Appeals, etc. for Large Corporate and non- corporate clients.

**- Indirect taxation** - Preparation and Filing of Returns, Tax Planning, Completion of Assessments, Appeals, etc. under Goods and Service Tax Act, Excise and Customs for Corporate and Non-Corporate Clients.

### **(3) BACK OFFICE SUPPORT (KPO)**

The Firm has knowledge Process Outsourcing Division (KPO) which is headed by a Partner. **Currently we are doing** Back Office Work, which is Accounting Related for several American Corporates.

We are doing Outsourced Accounting work for several **Indian Corporates also**. It is a part of Maintenance of General Ledger. This includes Analysis and giving various Structure Reports from time to time.

### **(4) FINANCIAL PLANNING AND FEASIBILITY STUDY**

A feasibility study is used to determine the viability of an idea. The objective of such a study is to ensure a project is legally and technically feasible and economically justifiable. It tells us whether a project is worth investment. Feasibility studies are useful to businesses in many ways.

A financial feasibility study demonstrates, among other things, that loan proceeds, together with cash flow of the facility, are sufficient to complete the project and to cover annual debt service requirements.

### **(5) COMPLIANCE OF LABOUR LAWS**

The Main objective is to check and verify the legal & statutory compliances in respect of various Labour related laws and do necessary Registrations and Compliances under various Acts whenever required and submit Quarterly Compliance report to the Management. At present these Services are being provided to Various MNC / Private Sector Banks and Corporates.

### **OVERVIEW**

Currently we have nineteen (19) Partners and the staff strength of the Firm is more than **300 Audit Staffs which includes Qualified Cas, ICWAs, CS, LLBs and Semi Qualified Cas and ICWAs**.

The firm aspires to become a leader in the field of Accountancy, Audit, Taxation, Financial Services & Management Consultancy and Strategic Support Services.

We have repositioned ourselves as an Integrated Service Provider that renders **complete solutions** to our clients' business challenges.

### **PARTNERS' DETAILS**

<b>SL. NO.</b>	<b>NAME</b>	<b>PROFESSIONAL QUALIFICATION</b>	<b>BASED AT</b>	<b>AREA OF SPECIALISATION</b>
1.	Mr. Anand Chatrath Managing Partner	FCA	HO KOLKATA/ DELHI / NOIDA	Audit, Financial and Management Consultancy / Back End Processing.
2.	Mr. Man Mohan Chatrath	LLB. FCA	HO – KOLKATA	Legal Matters, Taxation & Audit.
3.	Mr. Pankaj Dave	FCA	DELHI / NOIDA	Transaction Advisory Services, International Taxation, Direct and Indirect Taxation , Project Financing, Back End Processing and Statutory Compliance
4.	Mr. Umesh Chandra Pandey *	FCA	DELHI / NOIDA	Audit, Taxation, and Statutory Compliance ,Project Financing and Back End Processing
5.	Mr. Sukhpreet Singh Sidhu	FCA	HO – KOLKATA	Audit & Taxation
6.	Mr. Arindam Roy	FCA, DISA	KOLKATA	Audit & Taxation
7.	Mr. Sanjay Sarkar	FCA, DISA, Certificate on Concurrent Audit	KOLKATA	Audit & Taxation
8.	Mr. Deodas Prasad Singh	FCA, DISA, FAFP, Certificate on IFRS	DELHI / NOIDA	Audits, Project Financing, Management Consultancy, Back End Processing (Accounting & Credit Appraisal).
9.	Mr. Sunil Kumar Jha	FCA	DELHI / NOIDA	Audit & Taxation
10.	Ms.Shubhraa Maheshwari	FCA	HYDERABAD, VIJAYWADA	Audit & Taxation
11.	Mr. Sunil Saxena	FCA	JAIPUR	Audit & Taxation
12.	Mr. Durgesh Kumar Singh	FCA,DISA /FAFP	MUMBAI, BENGALURU	Audit and Outsourcing.
13.	Ms. Priya Agarwal	FCA, DISA, Certificate on GST	HO – KOLKATA	Audit, Taxation and Company Affairs
14.	Mr. Bharata Chandra Swain	FCA	DELHI / NOIDA	Back End Processing (Banks), Audit & Taxation.
15.	Mr. Kausik Kumar Banerjee	FCA	KOLKATA	Audit & Accounts
16.	Mr. Rahul Kundu	ACA	KOLKATA	Accounts & Taxation
17.	Mr. Manick Saha	ACA	KOLKATA	Accounts & Taxation
18.	Mr. Saurabh Gupta	ACA	KOLKATA	Company Matters & Accounts
19.	Mr. Mainak Roy	ACA	KOLKATA	Audit & Accounts

\* Member of Economic Affairs & Taxation Committee of CII.- North India

\* Member of Industrial Relation Committee of CII.- North India.

\* Member of Micro Small & Medium Enterprises Committee of CII.- North India.

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## OUR MAJOR CLIENTS – PRESENT & PAST

	NAME OF THE CLIENT	NATURE OF WORK
<b>I.</b>	<b>PUBLIC SECTOR COMPANIES</b>	
1.	Power Grid Corporation Ltd	Statutory Audit
2.	NTPC Limited.	Statutory Audit / Internal Audit
3.	Oil India Limited.	Statutory Audit
4.	Indian Oil Corporation Limited.	Statutory Audit
5.	Mahanagar Telephone Nigam Limited (MTNL)	Statutory Audit
6.	Central Warehousing Corporation.	Internal Audit
7.	Steel Authority of India Ltd. (Durgapur Steel Plant)	Statutory Audit
8.	Haldia Petrochemicals Ltd.	Statutory Audit
9.	Oil and Natural Gas Corporation Limited (ONGC).	Forensic / Investigation Audit
<b>II.</b>	<b>BANKING &amp; FINANCIAL SECTOR</b>	
<b>A.</b>	<b>NATIONALISED BANKS</b>	
1.	Union Bank of India	Central Statutory Audit/Concurrent Audit
2.	State Bank of India	Central Statutory Audit/Concurrent Audit
3.	PNB IFSC Banking Unit	Statutory Audit
4.	Central Bank of India	Central Statutory Audit
5.	Canara Bank	Central Statutory Audit
6.	Bank of Baroda	Central Statutory Audit
7.	United Commercial Bank	Central Statutory Audit
8.	Bank of India	Concurrent Audit
<b>B.</b>	<b>OTHERS BANKS/FINANCE COMPANIES</b>	
1.	Citi Bank N.A.	Site and Collateral Inspection, Bank Statement Audit, Due Diligence Audit (SME, MME and CBG Division) on PAN India Basis. Income Tax Consultancy relating to TDS matter on PAN India Basis.
2.	Yes Bank Limited.	Site and Collateral Inspections, ROC Search Report, Filing of Form 8 & 13 and Title Search & Valuation of Properties, Statutory Compliance, Due Diligence Audit on PAN India Basis.

3.	The Hongkong & Shanghai Banking Corporation Limited (HSBC).	Site and Collateral Inspections for Stock and Book Debts, ROC Search Report, Preparation & Filing of Form CHG1 & CHG3, Bank Statement Audit, SME's Due Diligence Audit, Field Audit / Channel Financing Audits of Distributors on behalf of large corporate ( FAR), POD Financing, Stock Audits, Factoring Survey Audits on PAN India Basis.
4.	Standard Chartered Bank.	Factoring Field Survey/Due Diligence Audit on PAN India Basis.
5.	DBS Bank Ltd.	Site and Collateral Inspections for Stock and Book Debts, ROC Search Report, Preparation & Filing of Form CHG1 & CHG3, Bank Statement Audit & Valuation of Properties.
6.	IFCI Factors Limited (100% subsidiary of IFCI Limited).	Factoring Field Survey / Due Diligence Audit on PAN India Basis.
7.	India Factoring and Finance Solutions Private Limited.	Factoring Field Survey / Due Diligence Audit on PAN India Basis.
8.	RBL Bank Limited.	Site and Collateral Inspections for Stock and Book Debts, ROC Search Report, Preparation & Filing of Form CHG1 & CHG3, Bank Statement Audit.
9.	SBI Global Factors Limited (A 100% subsidiary of State Bank of India Group.)	Factoring Field Survey/Due Diligence Audit on PAN India Basis.
10.	IndusInd Bank.	Factoring Field Survey / Due Diligence Audit on PAN India Basis.
<b>III.</b>	<b>TEA INDUSTRY</b>	
1.	Goodricke Group Ltd	Internal Audit and physical verifications
2.	Warren Tea Ltd.	Statutory Audit
3.	Luxmi Tea Pvt. Ltd.	Statutory Audit
4.	M.K. Shah Exports Limited.	Statutory Audit
5.	Assam Company India Limited.	Statutory Audit
6.	Rossell Tea Ltd.	Internal Audit and Statutory Compliance Audit
7.	McLeod Russel India Ltd.	Internal & Management Audit, Brand Valuation

8.	Apeejay Tea Limited.	Internal Audit
9.	Amgoorie India Ltd.	Internal Audit
10.	Bhuwalka Trading & Tea Co. Pvt. Ltd.	Internal Audit
11.	Jalinga Tea Co. (India) Pvt Ltd.	Due Diligence Audit
12.	Irringmara Tea Co. (1951) Pvt Ltd.	Due Diligence Audit
13.	Gillanders Arbuthont & Co Ltd	Internal Audit
14.	RNT Plantations Ltd	Internal Audit
15.	Asian Tea Company Pvt.Ltd	Statutory & Tax Audit
16.	B & A Pvt. Ltd.	Internal Audit
<b>IV.</b>	<b>MANUFACTURING &amp; SERVICE SECTOR</b>	
1.	IMA PG India (P) Ltd.(a subsidiary of IMA Italy Inc.)	Statutory Audit
2.	Globus Spirits Limited.	Statutory Audit
3.	Lakshmi Precession Screws Limited.	Statutory Audit
4.	Modipon Limited.	Statutory Audit
5.	Cresmac Foundry Pvt.Ltd.	Engineering Manufacturing
6.	Second Vivekananda Bridge Tollway Company Pvt.Ltd.	Statutory Audit
7.	DLF Power Ltd.	Management Audit
8.	Reckitt Benckiser of India Ltd.	Taxation & Management Consultancy
9.	M. N. Dastur & Co. Pvt. Ltd.	Statutory Audit, Taxation & Consultancy
10.	UT Worldwide India (P) Ltd.	Internal Audit.
11.	Wesman Group of Companies.	Statutory Audit
12.	Rewa Coalfields Limited.(Liquidator office)	Managing the Liquidation Process Taxation, Consultancy & Legal matters.
13.	Somani Group of Companies.	Merger and Amalgamation work within Group companies
14.	Jindal Steel and Power Ltd.	Management Consultancy / Accounting Support Services / Manpower Support Services
15.	Auto Ignition Ltd.	Statutory / Management Audit
16.	Gupta Machine Tools Pvt Ltd.	Manufacturer of PrecisionStamping



17.	Baschhu Hydropower Corp. Ltd.	Merger and Amalgamation work within Group companies
18.	Segler Inc. USA	BPO Work.
19.	SBL Limited.	Internal Audit
<b>V.</b>	<b>AIRLINES</b>	
1.	Air Asia.	Taxation, Compliance and Payroll Processing
2.	Turkish Airlines.	Taxation, Compliance and Payroll Processing
3.	Alitalia	Taxation, Compliance and Payroll Processing
<b>VI.</b>	<b>HOTEL &amp; TOURISM</b>	
1.	Maple Hotels & Resort Ltd.	Statutory Audit
2.	Apeejay Hotels & Restaurants Pvt. Ltd.	Statutory Audit
<b>VII.</b>	<b>INSURANCE COMPANIES</b>	
1.	Life Insurance Corporation of India.	Statutory Audit of KMDO I Division
2.	Bharti AXA Life Insurance Co. Ltd.	Statutory Compliance
<b>VIII.</b>	<b>NON PROFIT MAKING ORGANISATIONS</b>	
1.	Indian Institute of Cerebral Palsy.	Statutory Audit
2.	Armenian Church.	Management Audit, Taxation and Accounting Advisors.
3.	Jindal Polo & Equestrian Foundation.	Income Tax Exemption & Import& Export Code
4.	Institute of Chartered Accountants of India.	Joint Statutory Audit/Internal Audit
5.	Institute of Cost Accountants of India.	Central Statutory Audit
6.	APPL Foundation	Statutory Audit
7.	The Calcutta Tea Traders Association	Statutory Audit
8.	Child in Need Institute ( CINI)	Internal Audit
9.	Uttar Banga Sambad, Siliguri Edition	ABC Circulation Audit
10.	Darpan Times Pvt. Ltd.	ABC Circulation Audit
11.	Hueiyen Lan Pao, Manipur	ABC Circulation Audit
12.	Asamiya Pratidin , Guwahati Edition	ABC Circulation Audit
13.	Assam Tribune , Guwahati	ABC Circulation Audit

<b>IX.</b>	<b>BHUTAN</b>	
1.	Bhutan Live Stock Development Corporation Limited	Statutory Audit under Royal Audit Authority Bhutan
2.	DHI-Infra Ltd.	Statutory Audit
3.	Tashi Commercial Corporation (Bhutan).	Management Audit
4.	Bhutan Postal Corporation Ltd.	Statutory Audit
5.	Drugyel Estates Private Limited	Statutory Audit