

# DILLI YOK & ASSOCIATES



## THE CHARTERED ACCOUNTANT FIRM IN BHUTAN

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## OUR PRESENCE

### ❖ ADDRESS: -

Third Floor, Jojo's Building,  
Near Clock tower, Beside Dsb Office,  
Thimphu, Bhutan.

### ❖ Email I.d.:

a) [cabhutan@yahoo.com](mailto:cabhutan@yahoo.com)

b) [cabhutan@gmail.com](mailto:cabhutan@gmail.com)

### ❖ Mobile Number:

CA Dilli Ram Bista : +975- 17258738

Yok Bhadur Karki : +975- 17420185

### ❖ Logo of our firm:



## Our Firms

**Dilli Yok & Associates** (Chartered Accountant) firm registered in Bhutan in the year 09/04/2019. Our Office is set up at 3<sup>rd</sup> floor, Jojo's building near Clock tower, Thimphu Bhutan. Our office is registered under the Ministry of Economic Affairs in Thimphu. Our firm is also empanelled with Royal Audit Authority of Bhutan for public sector audit, accounting work and also for the financial administrative consultancy. We even provide **Internship programs** for interested and energetic youths for their personal development in accounting, finance and auditing fields. Our firms give the training to the needy one who can develop their skills and can enhance their knowledge in the field of accounts and finance. Our firms also provide training for both individuals as well as in group so that those who are in need of enhancing the knowledge can get the help.

I, CA Dilli Ram Bista Being the Qualified Chartered Accountant holding the membership from "The Institute Of Chartered Accountant of India" (ICAI), Qualified Company Secretary from "The Institute of Company Secretary of India", followed by Master in Commerce, Bachelor in Commerce (Hons) and also pursuing the CMA( Final Year) from "Institute of Cost Accountant of India", headed the firm, followed by Mr. Yok Bahadur karki who is in final year in Chartered Accountant course, completed the B.com from Royal Thimphu Collage, followed by other members. (Whose details are provided below).

With every up gradation of the market with new technology, methodology and the challenges in present dynamic and Multi facet environment, the operating systems of the business had changed the method of business horizon with many competitive in the market with all the value addition in doing the business with new technology and new trance of doing the business. In this scenario, we consider it our privilege to provide with the service to your good self-organisation and help your good self to add value to your portfolio of the business with new methods, skills and ideas.

## Vision and Mission

### Vision

To become Bhutan's foremost audit firm, distinguished for our unwavering commitment to promote transparency and integrity in use of public resources and fixation of accountability.

## Mission

- To enhance and protect organizational values by providing risk-based and objective assurance, advice and consultancy alien with the Standards, Acts, Rules and Regulations following the code of ethics of the ICAI.
- To maintain an unshakable commitment to continuous improvement in our services to the clients.
- To act as liaisons between the clients and the public for the transparency and integrity in use of public resources.
- To provide the opinion on the information of financial reports and fixation of accountability in identifying all possible irregularities.

## Aims and Objectives

**To provide highest level of services to various Entities with Integrity, Professionalism, Competency, Transparency and Accountability to comprehend in following dimensions**

- To enhance the Financial Reporting to Meet the International best Practices
- To Ensure Compliances and Statutory Requirements
- To Ensure high quality Reporting to Stakeholders
- To Ensure Quality Control
- To achieve entities Vision in terms of financial & Non performances over the period
- To provide dynamic and innovative methodology to corroborate the sustainability.

## Service's

**WE PROVIDE THE FOLLOWING RANGE OF SERVICES.**

- ❖ Auditing and Assurance
- ❖ Accounting and internal financial control systems
- ❖ Taxation and Compliances(Direct and Indirect taxation)
- ❖ Management and MIS reports
- ❖ Law and compliances Counseling

- ❖ Valuations and certifications.
- ❖ Projection and forecasting
- ❖ Education, Training and seminars
- ❖ Budgetary control systems
- ❖ Risk managements Services
- ❖ Designing of financial accounting and costing manuals.
- ❖ Forex managements and Accounting
- ❖ GST Related services
- ❖ Liquidity management
- ❖ Filling of the PIT, BIT and CIT returns.

## Detail of the Range of Services

### **Auditing and Assurance**

- Statutory Audit
- Internal Audit
- Concurrent Audit
- Operational Audit
- Management Audit
- Special Audit
- Investigation & Forensic Audit
- Tax Audit
- Stock Audit
- Revenue Audit
- Cost Audit
- Environment Audit

## Accounting and Internal Financial Control Systems

- Back Office accounting service support
- Structuring accounting system as per the applicable schedules.
- Analyzing Cash Flow Statement and Debtors and Creditors ageing and balance conformations.
- Designing accounting records and documents
- Setting up standard operating procedures and system flow chart
- Internal Financial Control - Structuring, assessment and assurance
- Documentations

## Taxation and Compliances (Direct and Indirect taxation)

### Indirect tax

1. Services Tax
2. Custom Duty
3. Excise Duty
4. Goods and Service Tax
5. Value Added Tax
6. Safe Guard Duty
7. Anti-Dumping Duty

### Direct Tax

- 1) Personal Income Tax
- 2) Business Income Tax
- 3) Company Income Tax

## Management and MIS reports

- ❖ liquidation Managements
- ❖ Expenses Managements
- ❖ Internal Control Managements
- ❖ Financial Managements
- ❖ Forex Managements
- ❖ Costing Reports
- ❖ Investments Managements



- ❖ loans Reports
- ❖ Fixed assets reporting.
- ❖ Financial control Reporting
- ❖ Petty Cash Management

## **Law and Compliances Counseling**

- ❖ The Companies Act of Bhutan 2016
- ❖ Labor and Employment Act.
- ❖ Factory Act.
- ❖ GST Act.
- ❖ Customs Rules and Regulations of Bhutan 2017.
- ❖ The Customs Act of Bhutan 2017
- ❖ Provident funds
- ❖ TDS Rules And Regulations
- ❖ Bhutanese Accounting Standards(BAS)
- ❖ International Financial Reporting Standards(IFRS)
- ❖ Auditing Standards (SA) and Statements
- ❖ Framework For Preparation And presentation of Financial Statement
- ❖ Schedules And Disclosure Requirements forming part of financial statements
- ❖ Tourism Rules and Regulations. 2007
- ❖ Moveable and Immoveable Property Act. 1999
- ❖ Foreign Exchange Rules and Regulations. 2018
- ❖ The Asset Declaration Rules 2017
- ❖ Income Tax Act of Kingdom of Bhutan 2001

## **Valuations and certifications**

- ❖ Valuations of the buildings and certification
- ❖ Valuations of the stocks

- ❖ Valuations of the lands and certification
- ❖ Valuation for the amalgamations , demergers and etc.
- ❖ Valuations for the taken over.

### Projection and forecasting

Projection and Forecasting is mainly done for the future predictions of the financial growth of an Organization. So by this following are the benefit in planning for the organizations:

- purchase
- Sales
- Profits
- Budgeting Control Systems
- Working capital managements
- loans Requirements
- Expenses (Direct and Indirect)
- Fixed Assets Acquisitions
- For Applying in the tenders.
- Standard Costing
- Merger & Take Over and Etc.

### Education, Training and seminars

- ❖ Finance managements
- ❖ Accounts
- ❖ Laws
- ❖ Costing
- ❖ Motivational
- ❖ Economic Environments
- ❖ Auditing

## **Risk Managements Counseling**

- ❖ Developing of the Planning
- ❖ Risk evaluations & Analysis
- ❖ Identification of the Risk
- ❖ Categorization of the Risk
  - Vendor
  - Customers
  - Corporate
  - Environments
  - Others
- ❖ Development of the Risk Managements Policy
- ❖ Implication of the policy
- ❖ Documentations and amend the policy if required.

## **Forex managements and Accounting**

- ❖ Spot Rates
- ❖ Forward Rates
- ❖ future Rates
- ❖ Hedging
- ❖ Swap
- ❖ Money Market Operation
- ❖ Futures & Options
- ❖ Derivatives
- ❖ Netting
- ❖ Arbitrage Gains

## **GST services Counseling**

- ❖ GST Calculations
- ❖ Time of Supply(Point of Taxation)

- ❖ Registrations
- ❖ Applicability of GST
- ❖ Returns of GST
- ❖ Reconciliation
- ❖ Documentations

### **Liquidity managements counseling**

- ❖ Cash Flows
- ❖ Fund Flows
- ❖ Budgeting
- ❖ Petty Cash managements

### **Filling of the PIT, BIT and CIT returns**

#### **Industry Focus**

- Public Sectors
- Private Sectors
- Corporations
- Foreign Companies
- NGOs
- Trusts
- Constructions
- Tours and Travels
- Publishing House
- Enterprises
- Business
- Sole Proprietor Ships
- Partner Ships
- Consultancy
- Industries
- Banking & Financial Sectors
- Hotels and Restaurants
- Mining
- Conversions and Etc.

## Work Associated in Bhutan

We are associated and worked with different companies like: Private Companies, NGO's, Corporations, Government Companies, State Owned Enterprises, Tours and Travels, Constructions, Boulders, Security exchanges, trader, imports and exports and etc...we look after the Audit, Finance, Accounts, Taxations, Projections, Compliance, Liquidity management, Filling of BIT, Filling of PIT, Filling of CIT, MIS reporting, forecasting of the business, business proposal writing, training to the needy one, structuring of the company structures and etc...

Some of the Company, CSO's, Corporates and etc. are highlighted below for the reference:

Nature of Assignment	Main Clients
Auditing (Corporates)	<ol style="list-style-type: none"><li>1. Army Welfare Project</li><li>2. Bhutan Board Product Limited</li><li>3. Farm Machinery Corporation Limited</li><li>4. Koufuku International Limited</li><li>5. Menjong Sorig Pharmaceuticals Corporation Limited</li><li>6. Credit Information Bureau of Bhutan</li><li>7. Tangsibji Hydro Energy Limited</li><li>8. Druk Hydro Energy Limited</li><li>9. Dagachu Hydro Power Project</li><li>10. Thimphu TechPark Limited</li></ol>
Auditing (CSO/RO)	<ol style="list-style-type: none"><li>1. Bhutan Kidney Foundation</li><li>2. Bhutan Media Foundation</li><li>3. Bhutan Foundation</li><li>4. Music of Bhutan Research Center</li><li>5. Gyalyum Charitable Trust</li><li>6. Phuntsholing Sport Association</li><li>7. Bhutan Stroke Foundation</li><li>8. Disabled People's Organization of Bhutan</li><li>9. Pel Drukdraling Foundation</li><li>10. Bhutan Centre for Media and Democracy</li><li>11. Bhutan Export Association</li><li>12. Respect, Educate, Nature and Empower Women (RENEW)</li><li>13. LHAK-SAM</li><li>14. Gross National Happiness Centre Bhutan (GNHCB)</li><li>15. Ability Bhutan Society</li><li>16. Padmacholing Retreat Centre</li></ol>

Restatements of the financial statements:	<b>Corporates</b> <ol style="list-style-type: none"> <li>1. Army Welfare Project</li> <li>2. Bhutan Board Product Limited</li> <li>3. Farm Machinery Corporation Limited</li> <li>4. Koufuku International Limited</li> <li>5. Other few private companies.</li> </ol>
Auditing/ Accounting/ Consultancy (Private Company)	<p>We have Audited/ Accounted/ rendered consultancy on taxes, accounts, and etc. for more than 50 Private Companies and Business license holder in Bhutan. Some of the private companies are:</p> <ol style="list-style-type: none"> <li>1. Singye Construction Private Limited</li> <li>2. Eco-Tech Bhutan Kraft Paper Industry Private Limited</li> <li>3. DSB Private Limited</li> <li>4. Singye Power Private Limited</li> <li>5. Kenpa Private Limited</li> <li>6. Noryang Private Limited</li> <li>7. Nob Bhutan Private Limited</li> <li>8. SI Construction Private Limited</li> <li>9. NTT Construction Private Limited</li> <li>10. Tshomo Traders Private Limited</li> <li>11. Pkc Private Limited</li> <li>12. Bhutan Engineering Company Private Limited</li> <li>13. Dawa dotshang Private Limited</li> <li>14. Dewa SPA &amp; Wellness resort Private Limited</li> <li>15. Bhutan Observer Private Limited</li> <li>16. Gaylek Private Limited</li> <li>17. East West Company Private Limited</li> <li>18. Druk Wang Alloys Limited</li> <li>19. Samuh Mediatech Private Limited</li> <li>20. Gangri Tours and Travels Private Limited.</li> <li>21. Druk Smart Private Limited</li> <li>22. Pristine Bhutan Private Limited</li> <li>23. Ka-Ja Design Associates Private Limited</li> <li>24. Nhazoen Namza</li> <li>25. Home Basic</li> <li>26. KCW Private Limited</li> <li>27. Chapcha Private Limited</li> <li>28. Chupen Nordup</li> <li>29. DSB Tours &amp; Travel and many more.</li> </ol> <p>We have audited, made consultancy on tax and accounting and other related services for more than other 60 Plus Private Limited and Business.</p>

## **Team Composition and Key Personnel**

### **1. CA Dilli Ram Bista (CA, CS, M.com, B.Com (H), CMA (Final year)))**

Holds the membership of Chartered Accountant from “The Institute of Chartered Accountant of India”. Further Holds Membership of company Secretary From The “Institute of Company Secretary Of India” Followed by the Master in Commerce and Bachelor In commerce (Hons), and also pursuing Cost Management Accounting(CMA) (Final year) from “Institute of Cost Accounting of India”. Worked as an Article Assistant with Manmohan Rawat & Associates, School block, Shakarpur, Delhi. Previously associated with R.C. & Company Barakhamba Road, Delhi as an Article Assistant. Worked as accountant with R.C & Co. Barakhamba Road, Delhi after completing Chartered Accountant. Worked as Accounts and Finance head in Suwbha café private limited, Suwbha Design private Limited and Suwbha Consultancy private limited, 26, middle lane, khan market, Delhi. Further worked as head of the Departments with R K Verma & Associates, Laxmi Nagar, New Delhi-110092, handled many cases and Appeals in the Income Tax Department and also with the Tara Corporate the NGO Gurus, Before Coming as the Practicing Chartered Accountants. During my Training and working I did Auditor of the Various Bank Like Punjab national Bank, UCO Bank, State bank of Mysore, Vijay Bank, United bank and etc. and also was associated with the audit of many companies like, Interact Holidays Pvt. Ltd, Interact Leisure Tours, Delhi music school, Cyberspace networking Pvt. Ltd, Shakti Info Tech Private limited, Shakti skills private limited and handled more than 300 plus NGOs and Trusts. Worked in the field of projection and forecasting for the loans, projects, Skills Developments Project etc.

### **2. Yok Bhadur Karki (CA Final, B.com)**

During His training in the Chartered Accountant, He had worked for more than 2000 Clients in various fields like tax Computation, Accounting, Auditing, Client handling, Reporting and etc. He had good knowledge in Accounting Standards and Auditing Standards, Income Computation Disclosure Standards with other laws and regulations in different sectors. Before going for the course of Chartered accountant he had worked with many other Enterprises, companies and Constructions sites in Bhutan. Beside all he has good knowledge in Goods and service tax (GST), VAT, Service tax, Income tax and etc. He had determination of working individually in the various field with ample of knowledge and capability. He had completed his graduation with outstanding Performance in the entire field ranking topper in the college. Now he is in final year in Chartered Accountant course.

### 3. **Lalita Bhandari (BBA)**

She had completed her Graduation under the course Bachelor in Business Administration. She has good Knowledge in administration work with ample knowledge in Accounts. She has worked as supervisor for more than 7 years in Oberio and Lodhi Property in Delhi. She is more dedicating in her work with good leadership quality, motivation, handling people, good communication and working hard. She had been awarded many Appraisals and had attained much other training during her carrier. As of now she looks after the administrative works.

### 4. **Gopal Adhikari (B.com in Finance)**

He completed his B.com in finance with good grades from Gedu Collage. He has a good leadership quality along with a good marketing knowledge. He has an experience of 5 years in the accounting field and have good knowledge in finance. He work as the audit team in our organisation and handles the junior auditor during the field visit. He have good communication skills and handles the clients in appropriate manner.

### 5. **Sonam Tobgay Tamang (B.com in Accounts)**

He completed his graduation in B.com from Royal Thimphu Collage with Accounting Major. He has 3.5 years of working experience in the field. He have good knowledge in accounting. He can handle the clients and have a good communication skills. He has good knowledge of Excel, MS word, PPT and Presentations. He is good in projection and business proposal writing. He is good in training the Youngers and have a good leadership quality. He is the head of the accounts departments and handles the accounts work mostly.

### 6. **Pema Lhamo Tamang (B.com in Accounts):**

She completed her graduation from India in B.com with Accounts Major. She has 1.5 years of working experience in the accounting field and work as accountant as well as auditor in our organisation. She can easily handle the clients and have a good leadership quality. She is good in IT related work.

### 7. **Rinzin Choda (CA Foundation course):**

He had completed class 12 and now pursuing the foundation course in Chartered Accountant course and had given the exam in September 2024. He has 1 year of experience and is good in Accounts and related work. He works as accountant as well as junior auditor in our firm.



## **8. Internship teams (6 Candidates from RIM):**

As of now we do have 6 candidate as internship in our firm from RIM and do get three/four candidate for the internship every January from RIM. The 6 candidate are from the finance background and are in our firm from October 2024 for period of 6 months.

## **Quality assurance and Compliance**

### **A. Quality Control Framework**

We maintain an unshakable commitment to continuous improvement in our services to the clients following the Act rules and regulations followed by the code of ethics of the ICAI to maintain the high standard of audit quality and compliance. We ensure, our service to the client is authenticate and regulated by the laws, rules and regulations.

### **B. Regulatory compliance.**

During our audit, we ensure comply with the professional ethics to enhance the compliance with the relevant regulatory requirements during the audit process such as International standards on Audit (ISA) and other relevant standards required by the Company Acts of Bhutan with other regulatory requirements.

### **C. External Peer Reviews:**

Details of any external peer reviews, quality inspections, or audits conducted by regulatory bodies or professional associations, and the outcomes or ratings received.

## **Technology and Innovation**

### **A. Use of the technology:**

We use different tools and software's in our firm to enhance the audit efficiency, data analysis cyber security, and overall service delivery. We use the Google Sheet for the working of the audit so that all the team members can work in one go. We use Google drive to safe the working data so that all the team member can excess the data whenever they want during the audit working term and also use it for maintaining the backup facilities. We use MUS systems used by RAA for the sampling purpose after the risk assessment of every transactions. We use the format issued by the RAA with little modification for the audit planning purpose. In our composition of teams for audit, we know some of the software such as Tally ERP 9, Tally Prime, EMS, ERP, SAP, Tally

Marg, advance Excel and etc. and we use those software whenever necessary while doing the audit to trace the transactions and all.

## **B. Digital transformations.**

With every up gradation of the market with new technology, methodology and the challenges in present dynamic and Multi facet environment, the operating systems of the business had changed the method of business horizon with many competitive in the market with all the value addition in doing the business with new technology and new trance of doing the business. With this changes, we try in maintaining the updating in our systems to meet the trance in the market. We try to invest in the accounting software with the changes in the software to meet the requirements in the market. We use the Google drive and Google sheet to record the working during the audit process and try in learning many accounting software from online to meet the requirement in the market but as of not we did not make any huge investment in purchasing the auditing software's.

## **Client Portfolio and Reference:**

We have given brief introduction of the clients in work associated in Bhutan above.

## **Ethical Standards and Independence:**

Our firm sign the following to ensure the ethical standards and independence followed during the conduct of the audit of each clients.

- Declaration of code of ethics to ensure the Commitment to follow of ethical standards, integrity, and professional conduct in each audit.
- Declaration of no conflict of interest for each team member who go for the audit and
- Declaration of conflict of interest if any? For each team member who go for the audit to insure the independence in the audit.

## **Certifications and Accreditations:**

No certification or accreditation by the firm held at the moment

### Corporate Social Responsibility (CSR):

No as such direct Corporate social responsibility is been done by our firm but indirectly had helped many of the young youth by providing the training free of cost in our firm. We do give internship to many of the new youth who is new to the market and want to gain the practical knowledge before going the corporate world. Every year we take around 8 to 10 youth as internship and give them the ample of knowledge in the practical field. We do recruit the youth who are trained under is to our clients who need them in their organisations.

We have given the training to DSP candidate during the pandemic in the country without charging any of the cost. Our firm had helped around 60 Plus students who had entered in the Chartered accountant course, those who are chosen from the de-suung skilling program. Still today there are few students who are doing the course and do help them in need.

### Awards and Recognition:

No awards and recognition by the firm held at the moment.

### Contact Information

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Yok Bhadur Karki : +975- 17420185

❖ Logo of our firm:



### Why Choose Us:

Dilli Yok & Associates is the Chartered Accountant firm registered under the Ministry of Economic Affairs in Thimphu and is empanelled with the RAA to conduct the audit of Corporates, Public Companies, Private companies, CSOs and Etc. Our firm is associated with the groups of Chartered accountant back ground groups such as ADS Groups, Powda Finance and etc. This are the consultancy firm and have the back ground of the Indian Chartered Accountant. Our firm is registered since 2019 and had conducted audit of around 10 plus corporates, Around 80 Plus privates companies and around 16 plus CSOs. Our firms provides other services like:

- Accounting and internal financial control systems
- Restatements of the Financial statements
- Taxation and Compliances (Direct and Indirect taxation)
- Management and MIS reports
- Law and compliances Counseling
- Valuations and certifications.
- Projection and forecasting
- Education, Training and seminars
- Budgetary control systems
- Risk managements Services
- Designing of financial accounting and costing manuals.
- Forex managements and Accounting
- GST Related services if any?
- Import & Export related services
- Liquidity management
- Services for the Liquidation of the Company and Business
- FDI Related services
- Assessment related services to the client
- Filling of the PIT, BIT and CIT returns and etc.

We do provide many other related service to the above mentioned topic to our clients. During our services we maintain the professionalism, integrity, transparency following the code of ethics. We do provide the works on time. We ensure and protect organizational values by providing risk-based and objective assurance, advice and consultancy alien with the Standards, Acts, Rules and Regulations. Ensure the unshakable commitment to continuous improvement in our services to the clients. Ensure to act as liaisons between the clients and the public for the transparency and

integrity in use of public resources. Ensure to provide the opinion on the information of financial reports and fixation of accountability in identifying all possible irregularities. This is the reasons why people should choose us for the services.

## **Terms of Engagement**

### **Audit proposal received from RAA**

#### **Steps to conduct the audit appointed by RAA**

- 1) The Audit Engagement letter is send by RAA for the corporates Audit.
- 2) We do send the Confirmation of acceptance letter for the conduct of Statutory Audit is been send to RAA.
- 3) We communicate with the Clients and schedule the Audit.
- 4) On the scheduled time, we ask the required documents, such as financial statements, detail of director's reports, service manuals, and financial manual if any? And other relevant documents for the planning process and issue the audit engagements letter for the signing purpose.
- 5) We submit the planning documents to RAA for the review and approval for the field visit.
- 6) Then we go for the field visit and conduct the audit
- 7) We give the first observation and fix the management meetings
- 8) We do fix the exit meeting and do the exit meetings
- 9) We draft the audit report and send to RAA for the printout approval
- 10) Print the audit report, sign and send back to RAA to distribute the audit reports

#### **Fees structures:**

Fees are fixed by the RAA and on acceptance of audit engagement letter we do accept the fees as well.

#### **Billing Process:**

The fees billing structure are already given in the audit engagement letter issued by RAA. We do follow the same for the billing purpose.

Following are the billing process issued by RAA.

- 25% of audit fee on commencement of audit;
- 50% of audit fee on submission of final draft report; and
- 25% of audit fee plus out of pocket expenses on submission of final report.

### **Audit proposal received from other than RAA.**

Steps followed to conduct the audit proposal other than RAA Proposal.

- 1) The Audit proposal is been received from the client who wants to conduct the audit for their organisations.
- 2) We do send the Confirmation of acceptance letter to the conduct of Statutory Audit and also ask the financial statements and other relevant documents to fix the professional fees.
- 3) After reviewing their financial statements and other documents, we do send them the fees proposal.
- 4) We do receive the appointment letters from the client to conduct the audit for their organisations.
- 5) We communicate with the Clients and schedule the Audit.
- 6) On the scheduled time, we ask the required documents, such as financial statements, detail of director's reports, service manuals, and financial manual if any? And other relevant documents for the planning process and issue the audit engagements letter for the signing purpose.
- 7) After completing the planning process, we do fix the schedule for the audit and field visit timing.
- 8) Then we go for the field visit and conduct the audit
- 9) We give the first observation and fix the management meetings and conduct the management meeting and solve many of the observations. The management meeting is kind of exit meeting for the private companies.
- 10) We draft the audit report and send to the client for the printout approval.
- 11) The audit report is signed and send back to client.

### **Fees structures:**

Fees are fixed before the appointment letter, the payment is to be made as per the agreed terms by the clients

### **Billing Process:**

The fees billing structure are already given before the appointment letter, the client should pay as per the terms agreed.

Following are the billing process adopted mostly for our clients.

- 50% of audit fee on commencement of audit;
- 30% of audit fee on submission of final draft report; and
- 20% of audit fee plus out of pocket expenses on submission of final report.

### **Conclusion: Call to Action:**

Our firm is the Chartered Accountant firm registered under the Ministry of Economic Affairs in Thimphu and is empanelled with the RAA to conduct the audit of Corporates, Public Companies, Private companies, CSOs and Etc. Our firm is associated with the groups of Chartered accountant back ground groups such as ADS Groups, Powda Finance and etc. we are the Chartered Accountant family who are experts in many different fields. We do conduct the audit of corporates, public company, private company, CSOs and etc. Beside we do provide many other services related to Accounts, Taxations, Costing, MIS reporting, Service of the assessment and reassessment, Restatements of financial statements, Liquidation process and many more related services. During our services we maintain the professionalism, integrity, transparency following the code of ethics. We do provide the works on time. We ensure and protect organizational values by providing risk-based and objective assurance, advice and consultancy alien with the Standards, Acts, Rules and Regulations. Ensure the unshakable commitment to continuous improvement in our services to the clients. Ensure to act as liaisons between the clients and the public for the transparency and integrity in use of public resources. Ensure to provide the opinion on the information of financial reports and fixation of accountability in identifying all possible irregularities. If you want the service of our firm please do contract us in the provided mobile numbers. You can even reach us through the mail i.d given in the contract list.

**“YOU CANT MAKE YOUR DREAM COMES  
TRUE BY OVER SLEEPING BUT HAS TO BURN  
THE MIDNIGHT CANDLES”.**

**CA DILLI RAM BISTA**

**“Thank You for Giving Your Precious Time in  
Reading”.**