

# **T.K.Ghose & Co.**

## **Firm Profile**



[Pick the date]

## Introduction

Our mission revolves around enhancing the business experience. From simplifying tasks like accounting to navigating intricate matters such as income tax, GST, and complex business issues, we adeptly guide you through obstacles. Armed with solutions to streamline all aspects of your business journey, and a dynamic team dedicated to supporting you every step of the way, achieving an improved business life has never been more achievable. We're not just Chartered Accountants armed with theoretical business knowledge – we're entrepreneurs like you. With a rich 65+ years of history in business, we assure you that we've encountered and overcome the same challenges you currently face. We'll keep you aligned with your goals, ensure tangible progress, and stand by your side as committed business partners. What you can anticipate when collaborating with us:

- **Integrity:** Our business is built upon unwavering integrity – across all levels and in every endeavor. Our word is our bond, and we consistently fulfill our commitments.
- **Enthusiasm:** We possess boundless energy and fervor. Assisting our clients in their development, enhancement, and expansion propels us to engage passionately each day.
- **Relationships:** Nurturing enduring and meaningful relationships with our clients and colleagues is our ultimate aspiration. Achieving this hinges on our wholehearted involvement, comprehension of your needs, and responsiveness.
- **Responsibility:** As your responsible partner, we'll help you establish business objectives, formulate an actionable plan to materialize them, and regularly meet with you to guarantee successful execution of strategies.

The firm was established in the year 1956 by Mr Tapan Kumar Ghose. Mr Ghose was a qualified chartered accountant from the Institute of Chartered Accountants of England and Wales. The Firm operated in its address of 1st Floor, 6 Kiran Shankar Roy, Kolkata 700001 from 1979 to 2013.

While the firm started with two partners and it has now has increased to eight partners and is now evaluating the option of getting converted to Limited Liability partnership.

The registration details of the firm are as follows:

ICAI REGISTRATION NUMBER	:	302002E
RBI UNIQUE CODE	:	072897
CAG EMPANELMENT NO	:	0087
RAA EMPANELMENT NO.	:	KK-27
Asian Development Bank CMS No.	:	043964
Federal Tax Authority	:	104084591700001

The firm has its head office in Kolkata and offices in Delhi, Mumbai, Bangalore, Silliguri, Lucknow and Guwahati.

The firm has recently incorporated an advisory and consulting entity in Dubai, UAE in the name of **TKG Global Services LLC FZ** under common management and has started catering to various clients in the Middle East and North African region. The firm has been regularly conducting operations in Bangladesh, Nepal and Bhutan other than the MENA region.

## **Services Offered**

The firm offers the following services :

### **Audit & Assurance**

- Statutory Audits
- Internal Audits
- Store Compliance Audits
- Inventory & Fixed Assets Audits
- CSR Audits
- Information System Audits
- Tax Audits
- GST Audits
- Bank Audits

### **GST, VAT and other Indirect Taxes**

- Registrations under various statutes
- Preparation and Filing of periodical Returns
- Validation of Input credit with accounting records
- Assistance in Export Refunds
- GST Assessment
- Responding to Departmental notices and hearing

### **Corporate & Income Tax**

- Preparation and Filing of Income Tax Returns and other forms
- Withholding tax & certifications for foreign remittances
- Assessment & Appeal Proceedings
- Responding to Departmental notices and hearing

### **Advisory Services**

- Business Entity Formation: Companies (Free zone & Mainland), Proprietorships, Partnerships
- Accounting systems: Design & Implementation, Book-keeping, Balance Sheet, Profit & Loss Statement, Cash Flow
- HR Services: Payroll Management, Policy on Sexual harassment and bias, Statutory Compliances for Wages, Employee training programs, Skill enhancement workshops, Team Building & retention
- Valuation Services: Business valuations, Share Valuations, M & A, Deal Structuring
- Finance Sourcing: Angel Investment, Venture Capital, Bank & FI Finance. Project reports and financial projections
- Asset Management: Asset Tagging, Periodical verifications, Capitalisation and De-capitalisation, Fixed Asset Register.
- Inventory Management: Inventory Audits, Reconciliation of system and physical inventories
- Due Diligence: Financial, Legal, Operational, Tax, HR and Cultural.

## Industry Exposure

Some of the sector-wise clients of the firm are as follows:

Company Name	Industry	Activity performed
ITC Ltd	Manufacturing , FMCG, Hotels	Fixed Assets verification, Stock verifications, CSR Audits
Exide Industries Limited	Manufacturing – Batteries & Energy Solutions	Fixed Assets verification, Stock verifications, Corporate Tax and GST advisory
Berger Paints Limited	Manufacturing - Paints	Internal Audit of Depot and Factories, Corporate Tax and GST advisory
Dabur India Limited	Manufacturing – FMCG and Medicinal	Fixed Assets verification, Stock verifications.
Eveready Industries India Limited	Manufacturing – FMCG	Fixed Assets verification, Stock verifications.
Tata Motors Limited	Manufacturing – Automobile	Dealer Process Audits
Godrej Agrovvet Limited	Manufacturing – Agri Business	Fixed Assets verification, Stock verifications, Corporate Tax Advisory
Reliance Retail Limited	Retail	Internal Audit, Fixed Assets verification, Stock verifications
Spencer's Retail Limited	Retail	Fixed Assets verification, Stock verifications, Corporate Tax Advisory
Primetals Technologies Limited	Technology	Corporate Tax Advisory
WBSETCL	Power Transmission	Internal Audit , Inventory verifications
WBSEDCL	Power Distribution	Internal Audit
WB Green Energy Development Corporation	Power – Green Energy	Statutory Audit
Titan Company Limited	Manufacturing – Luxury goods	Fixed Assets verification, Stock verifications, CSR Audits
Tech Mahindra Foundation	CSR Agency –NGO	Internal Audit of Implementing agency
Believe Cosmetics PTE ( a multinational Halal Cosmetics brand)	Manufacturing –FMCG	Commercial Process Outsourcing
Smile Train Inc (A New York based NGO dealing with Clefts)	International NGO	Internal Audit of Implementing agency, Corporate Tax Advisory, HR Advisory
SREI Infrastructure Finance Limited	Financial Services	HR Advisory
National Skill Development Corporation	Skill Development Nodal Agency Government of India	Internal Financial Control Evaluation
ICICI Bank	Bank	Business Loan Verification
GRSE Limited	Manufacturing - Shipping	Audit of Retirement Funds
Nature's Basket	Retail	Fixed Assets verification, Stock verifications
Caratlane Trading Pvt Ltd	Luxury Retail	Fixed Assets verification, Stock verifications
Calcutta Management Association	Management association and training	Internal Audit
East India Charitable Trust	NGO – Old age homes and education	Statutory Audit
Indian Institute of Welding	NGO- Research & Development	Statutory Audit
Smartworks	Property Management- Co working space	Fixed Assets Verification & Tagging

Confederation of Indian Industries	Management association and training	Receipt and Payments audit.
NERAMAC (North Eastern Regional Agricultural Marketing Corporation Limited)	Govt of India Marketing Company	Corporate Tax Audit & Certifications
Coal India Ltd & Subsidiaries	Coal Mines	Internal Audit, Salary & Wages Audit
Burdwan District Central Cooperative Bank	Bank	Central Statutory Audit
Birbhum District Central Cooperative Bank	Bank	Central Statutory Audit
Dakshin Dinajpur District Central Cooperative Bank	Bank	Central Statutory Audit
National Council for Science Museums	Society under Ministry of Culture, Govt of India	Internal Audit
National Small Industries Corporation	Nodal Agency for SME development	Internal Audit
Bengal Shelter Limited	Housing Construction	Internal Audit
STP Limited	Manufacturing – Coal Tar and Paints	Internal Audit
Chloride Metal Limited	Manufacturing – Base Metals	Internal Audit
MITES LIMITED	Railways Technology	Internal Audit
TIL Limited	Manufacturing – Heavy Equipment	Internal Audit, Inventory & Assets verification
West Bengal State Co-operative Housing Limited	Housing Finance Company under Govt. Of West Bengal Supervision	Statutory Audit, GST Advisory
BT Global Communication Private Limited	Technology	Indirect Tax Advisory
Natural Resources Development Corporation Ltd	A DHI Company, Bhutan	Statutory Audit
Construction Development Corporation Limited	A DHI Company, Bhutan	Statutory Audit
Penden Cement Authority Limited	A DHI Company, Bhutan	Statutory Audit
Dungsum Cement Corporation Limited	A DHI Company, Bhutan	Statutory Audit
Druk Satair Corporation Ltd	Manufacturing – Bhutan	Statutory Audit
Neethsel Private Limited	Manufacturing Pharma, Bhutan	Statutory Audit
RSA Private Ltd	Manufacturing	Statutory Audit
Druk Gypproducts And Chemicals Limited	Manufacturing & Mining	Statutory Audit
Dungsum Polymers Limited	A DHI Company, Bhutan	Statutory Audit
Sohai Bangladesh & Central Hospital	NGO/ Hospital, Bangladesh	Grant Audits
Ibn Sina Hospital Sylhet	NGO/ Hospital, Bangladesh	Grant Audits
LMRF Hospital, Chittagong	NGO/ Hospital, Bangladesh	Grant Audits
Good Health Hospital, Rangpur	NGO/ Hospital, Bangladesh	Grant Audits
B & B HOSPITAL, KATHMANDU	NGO/ Hospital, Nepal	Grant Audits
Lucent Industrial Solutions LLC	Automation – UAE	Statutory Audits
Scient FZE	Technology – UAE	Statutory Audits
Teal creative FZE	Export Import – Trading UAE	Statutory Audits
Titan Global Retail LLC	Luxury Retail	Inventory & Compliance Verifications , Fixed Assets Tagging and verifications

## Leadership Team

**CA. P. K. Gupta**, B-Com, F.C.A.,  
Mem. No. 013468,

Mr Gupta qualified as a chartered accountant in 1964 and has been associated with T. K. Ghose& Co as a full time partner since in 2005. He is primarily involved in the handling the Government and Institutional clients of the firm.

**CA. Somnath Chakraborty** B-Sc, F.C.A.  
Mem. No. 054275

Mr Chakraborty qualified in the final examination of Institute of Chartered Accountants of India in 1984 and in 2014 he joined T.K. Ghose& Co. He currently heads the critical Indirect Tax assignments of the firm including the transition into GST.

**CA. Gaurav Basu**, B-Com (Hons), Grad C.W.A., F.C.A., DISA,  
Mem. No. 060518

Mr Basu qualified as a chartered accountant in 2000. He also qualified in the final examination of Institute of Cost & Works of India in 1998. He joined T.K. Ghose& Co in 2008 and is involved in the Information System Audits, Inventory management services and banking related assignments.

**CA. Dipanjan Bhattacharjee** B-Com (Hons), M.Com, F.C.A, DISA.  
Mem No 068908

Mr. Bhattacharjee qualified as a Chartered Accountant in 2004 and he joined T.K.Ghose& Co in 2012. He is also a qualified Information System Auditor. He heads the Direct and Indirect Tax assignments of the firm.

**CA. Vikash Vijayvargiya**, B.Com, Grad CWA, A.C.A.  
Mem No. 403264

Mr Vijayvargiya had qualified the CA final and Cost accountancy examination in year 2003. After more than 17 years in the industry, he joined T.K. Ghose& Co in 2021 and is Partner-in-Charge of Guwahati Branch.

**CA. Shibaditya Ghosh**, B.Com(Hons), Grad CWA, A.C.A.  
Mem No. 059586

Mr Ghosh had qualified the CA final examination in 1998 and Cost accountancy examination in year 1997. After more than 26 years in the industry with organizations like PWC, Hero Honda, Dabur, Titan and EX CFO of TIL and Sabyasachi LLP- Group company of ABFRL, he joined T.K. Ghose& Co in 2024 and is In-Charge of Business Development, Risk Management, IFC Controls, Ind AS and Fund raising.

**CA. Prasenjit Palchaudhuri**, B.Com(Hons), A.C.A.  
Mem No. 064813

Mr Palchaudhuri had qualified the CA final examination in 2006. He has over 18 years of expertise in Indirect Tax across various industries in India, APAC, and MENA VAT jurisdictions. His experience includes managing VAT structures, VAT-efficient M&A deals, and implementing VAT-saving strategies. He joined T.K. Ghose& Co in 2024 and is In-Charge of Indirect Taxation.

**CA. Sumit Kar**, B.Com (Hons), A.C.A.  
Mem. No. 056361

Mr Kar cleared the CA final exam in 1992 and is a seasoned professional with 34 years in Statutory Audit, Internal Audit, Risk Management, and SOX Compliance. He was the Former Head of Internal Assurance and SOX at ArcelorMittal, Kazakhstan and Russia, and Associate Director at PwC. He has joined T.K. Ghose & Co. in 2024.



## Senior Team

**CA. Niloy Mazumdar**, B.Com (Hons), A.C.A.  
Mem. No. 063277

Mr Mazumdar had qualified the CA final in the year 2004. After more than 17 years in the financial industry, he joined T.K. Ghose& Co in 2017 as Sr. Director Operations and Government business.

**CA. Sreya Patel**, B.Com (Hons), A.C.A.  
Mem. No. 313339

Ms Patel qualified as a chartered accountant in the year 2016. She has been involved as the Director – Special Assignments since then. Presently she is the member in charge of the Silliguri branch of the firm.

**CMA Arindam Neogi**, B.Com (Hons), Grad CWA

Mr. Neogi qualified as a cost accountant in the year 1984 and after more than 35 years of experience in corporate finance in various listed companies, joined T.K Ghose& Co. in the year 2020 as Sr. Director- North Zone

Other than the above the Firm employs more than 80 personnel at its various offices having qualifications ranging from CA (Inter) to B-Com.

## Global Delivery Team

Member Description	Numbers	Member Description	Numbers
Certified Accountants	10	Accountants	10
Tax Specialists	10	Legal Advisors	2
HR Professionals	4	Audit Specialist	35
Management Graduates	5	IT Professionals	2

## Continuous professional development

The firm's approach to continuous professional development and training is typically structured to ensure that team members stay at the forefront of evolving financial regulations, compliance standards, and emerging technologies. Here are key aspects:

### 1. Certifications and Specialization Programs

- **Advanced Certifications:** The firm encourages and sponsors certifications in specialized areas, such as Indirect Tax (VAT, GST), Forensic Accounting, Financial Planning, and Tax Technology. Certifications from recognized bodies, such as the Institute of Chartered Accountants of India (ICAI), Association of Chartered Certified Accountants (ACCA) etc
- **International Tax and Regulatory Certifications:** Firm also emphasizes certifications that enhance knowledge of cross-border regulations, such as International Tax Certification or Advanced VAT Diplomas, to expand their expertise across jurisdictions.

### 2. Ongoing Education and Knowledge Sharing

- **Regular Workshops and Seminars:** The firm holds routine workshops, seminars, and webinars to keep the team updated on regulatory changes, tax updates, new accounting standards (e.g., IFRS updates), and recent case studies in tax rulings or audit practices.

- **Technical Training:** The Firm also often provide technical training focused on core skills enhancement, including advanced Excel, ERP systems, tax technology platforms and data analytics tools that aid in reporting and tax compliance.

### 3. Leadership and Soft Skills Development

- **Communication and Leadership Workshops:** To build client relationship skills and leadership capabilities, the firm provides training in areas like negotiation, presentation and team management. These soft skills are essential for client interfacing and strategic advisory roles.
- **Mentorship Programs:** Junior CAs/Trainees are often paired with experienced mentors who guide them on complex projects and help develop strategic thinking, problem-solving, and project management skills.

### 4. Digital and Technological Skills Enhancement

- **Tax Technology and Digital Tools:** The firm now prioritize training on digital tools and platforms, including robotic process automation (RPA), artificial intelligence (AI) applications in auditing, and machine learning for data-driven insights in tax compliance and risk analysis.
- **Cyber security and Data Privacy Training:** Given the sensitive nature of financial data, the firm includes cyber-security awareness and data privacy regulations to ensure secure handling of client information.

## **Quality Assurance and Compliance:**

A Quality Control Framework in an audit ensures that audits meet high standards of accuracy, independence, and compliance. It includes:

- **Leadership and Accountability:** Leaders promote a quality-focused culture and assign responsibility for quality on each audit.
- **Ethics and Independence:** Policies ensure auditors remain independent, objective, and confidential.
- **Client Acceptance:** Firms assess client risks, regulatory compliance, and conflicts before accepting engagements.
- **Competency:** Hiring, training, and assigning qualified professionals to engagements.
- **Engagement Review:** Standardized audit processes with supervision, review, and sometimes an independent quality review (EQCR) for high-risk cases.
- **Monitoring and Improvement:** Internal and external reviews, and feedback loops, to continually improve.
- **Documentation:** Comprehensive documentation to support audit judgments and enable review.

This framework ensures consistent, reliable, and compliant audits, reinforcing trust in financial reporting.



In India, regulatory compliance for audits involves adherence to standards and guidelines issued by national and international bodies, ensuring audits are conducted with accuracy, independence, and alignment with the law. Key regulatory requirements include:

- a) Standards on Auditing (SAs): Issued by the Institute of Chartered Accountants of India (ICAI) and other international bodies, these standards align closely with the International Standards on Auditing (ISA). SAs cover audit planning, risk assessment, evidence collection, and reporting requirements, promoting consistency in audit quality across the country.
- b) Companies Act of the concerned country: This Act governs statutory audits of companies and specifies auditor responsibilities, including adherence to standards, independence requirements, and timely reporting. It also mandates that auditors disclose any fraud detected during audits and report to the government in certain cases.
- c) Generally Accepted Accounting Principles in India (Ind AS): Audits in India must ensure that financial statements are prepared per Indian Accounting Standards (Ind AS), which are largely converged with International Financial Reporting Standards (IFRS). This enhances the comparability of Indian companies with global peers.
- d) RBI, SEBI, RAA, CAG, FTA (UAE) and Other Sector-Specific Regulations : For audits in banking, insurance, and capital markets, firms must comply with sector-specific regulations set by bodies like the Reserve Bank of India (RBI) and the Securities and Exchange Board of India (SEBI). These regulations often require additional disclosures and more rigorous audit standards.
- e) Peer Review and Quality Control by ICAI: The ICAI mandates a peer review process for audit firms, especially those auditing listed companies or large entities. This involves an external review to ensure compliance with standards and improve quality in audit practices.

By adhering to these standards & regulations, T.K. Ghose & Co. and its robust team ensures the reliability of financial information, maintain high audit quality and protect the interests of stakeholders.

### **External Peer Reviews:**

The Firm has been regularly peer reviewed by external auditors appointed by Institute of Chartered Accountants of India. The latest review was done in the year 2024 for the effective period 2020-2023 and will remain valid till 31.03.2027

## Technology and Innovation:

The use of technology in audits and other assignments has transformed accuracy, efficiency, and insight generation. Key applications include:

- **Data Analytics:** Enables auditors to analyze large data sets for anomalies, trends, and risk patterns, enhancing decision-making and reducing manual work.
- **Robotic Process Automation (RPA):** Automates repetitive tasks such as data extraction, reconciliation, and report generation, allowing auditors to focus on higher-value activities.
- **AI and Machine Learning:** AI-powered tools assist in risk assessment, fraud detection, and predictive analysis, providing deeper insights and enhancing audit quality.
- **Cloud-Based Audit Tools:** Facilitates remote work, real-time collaboration, and secure data storage, enabling seamless access to audit data and workpapers across locations.
- **Tax Technology:** Automates tax compliance and reporting processes using tools like ONESOURCE and SAP Tax Compliance, improving accuracy and regulatory compliance in tax assignments.

These technologies streamline audit processes, enhance accuracy, and allow the team to provide greater strategic value.

## Ethical Standards and Independence:

**Code of Ethics:** The Firm has an approved Code of Conduct in place which is applicable to all team members including Partners and Trainees. Keeping upto date on the trends and powers of the social media, the firm also has adapted a social media policy which is again applicable to all team members. These policies are periodically reviewed to make them more effective and align with the recent trends and acceptable norms.

## Additional Certifications and Trainings:

CA Gaurav Basu	Diploma in Information System Audits, ICAI 2004
	Training on BAS 2015 by AAASB in 2019
	Training on International Standards of Auditing in 2016.
	Training in IFRS by ASCOCAS (EIRC –ICAI) in 2011
	Training on GST, Auditing Standards and Code of Ethics in 2022
	Training on Anti Money Laundering – ICAI in 2023
CA Dipanjan Bhattacharjee	Diploma in Information System Audits, ICAI 2010
	Training on BAS 2015 by AAASB in 2019

## **Our Locations**

### **Head Office**

GA-1, 2<sup>nd</sup> Floor, Rajdanga Main Road,  
Narkelbagan, Kasba, Kolkata – 700107.  
Tel : +91 33 4066 8145;  
+91 33 2213 0200  
Email : info@tkg.co.in

### **Our locations**

#### **Delhi/NCR**

Saroj Tower, Lower Ground Floor  
59/1 Kakaji (Guru Ravi Dass Marg)  
Below Bank of Baroda  
Delhi -110019, Delhi  
Ph: +91 11 4268 3182

#### **Chennai**

Brindavanam, Plot 26, Door 12  
Mohanpuri 5<sup>th</sup> Street  
Adambakkam  
Chennai 600088, Tamil Nadu  
Ph: +91 44 2253 2612

#### **Guwahati**

Sachal Path, Bormotoria  
V.I.P Road, Sixmile  
Below Bank of India  
Guwahati 781022, Assam  
Ph: +91 361 2461 8941

#### **Lucknow**

B-4 Pratap Colony  
Marutipuram, Ayodhya Road  
Near Lekhraj Metro Station  
Lucknow 226016, Uttar Pradesh

#### **Silliguri**

2<sup>nd</sup> Floor, Millenium Centre  
Sevok Road  
Dist : Darjeeling  
Silliguri 734001, West Bengal

#### **Mumbai**

Shop 7 A Wing, Mohan Mansion,  
Gulmohar Lane, Sion-Chunabhatti  
Near Eastern Express Highway,  
Mumbai, Maharashtra

### **TKG Global Services LLC FZ**

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