



Firm Profile

Ghoshal & Ghosal
Chartered Accountants



1. Firm Overview

1.1 Introduction: Ghoshal & Ghosal is a Chartered Accountants firm, providing wide range of services in the area of Auditing, Taxation, Accounting, Management Consultancy Services, Outsourcing, Company related services and Financial Planning Services to client across the country since 1966.

We having been in this field for more than 58 Years and a team of highly competent professionals, we always believe in our core value system of Integrity, Quality and Value Addition to clients and make sure that every service we render is the best and unique in its own way.

Vision: Our vision is to be a highly respected professional firm by building strong and lasting relationships with our clients through quality services delivery perceived as personalized, reliable and value driven.

Mission: We will provide businesses, entrepreneurs and individuals with the highest quality accounting, auditing, tax planning and business advisory services delivered in a timely, efficient and innovative manner by a professional team that clearly enjoys working together to exceed their clients' needs and expectations.

We focus on solutions and follow a practical approach to client's issues. Our solutions are complete and easy to implement and helps the client to focus on the growth of the business peacefully. We ensure our services are prompt and effective and highly satisfying to our clients.

We provide the service backed by “**Credibility and Trustworthiness**”.



1.2 Foundation: Initially the firm was started by one versatile and well qualified Chartered Accountant **Sri Amiya Kumar Ghoshal** in the year 1966 and registered as a Proprietorship firm on 07.12.1966. Subsequently to increase the area and volume of work it was decided to be converted as a Partnership firm w.e.f 01.04.1982. We have done auditing of Various Indian Listed Company, Government companies, Universities, etc. Over the years we have opened 5 branches across PAN India. We are empanelled in **Comptroller & Auditor General of India, Reserve Bank of India, Life Insurance Corporation of India, Educational Directorate, Govt. of West Bengal, Dept. Of Health & Family Welfare, Govt. of West Bengal, Paschim Banga Sarva Siksha Abhijan, Dept. of Rural Health, Jharkhand and Audit Bureau of Circulations.**

1.3 Legal Structure: The legal structure of Ghoshal & Ghosal is Partnership. The firm is registered with The Institute of Chartered Accountants of India.

ICAI Firm Registration: 304013E

1.4 Location and Reach: We have Head Office in Kolkata along with 5 Branches across India.

- Hyderabad
- Bengaluru
- Patna
- Vijayawada
- Jamshedpur



2. Services Offered:

2.1 Audit and Assurance Services: Our audit & assurance services offering are based on a complete understanding of the clients' business specifics, industry peculiarities and the applicable laws. Our audit and assurance solutions range from Statutory Audit, Internal Audit, Compliance Audit, Forensic Audit, Risk Management & Internal Control Reviews.

➤ **Statutory Audit:** We conduct statutory and regulatory compliance audit for filling of annual or periodic financial results. Statutory audit are aimed at achieving compliance with regulations, assessing the strength of controls, confirmation of accounting treatment of recorded transactions, and independent review of reported information.

➤ **Internal Audit:** The internal audit are conducted with varying client requirements but essentially the objective thereof is to provide assurance on controls and processes. We also conduct risk based management audit and also help them in defining standard operation procedures.

➤ **Compliance Audit:** Compliance audit is formal review process that evaluates whether organisation is adhering laws, regulations, policies & industry standards relevant to its operations. Business risk can be mitigated by compliance audit.

➤ **Forensic Audit:** Forensic Audit helps clients protect their business from Fraud, Misconduct and non compliance that helps the organisation reduce the reputation risk & Commercial loss. We do this by providing objective, proactive responsive services through our investigative & technology skills.



2.2 Taxation Services: Our specialist partners have a responsibility to ensure that the clients' tax bill is optimised and they do not pay unnecessary taxes. This involves a complete tax planning of the ever changing tax laws which tax optimisation opportunities in the form of deductions, exemptions and claims of losses and expenses.

We also provide:-

- Tax Planning
- NRI Taxation Services
- Tax Advice relating to Merger & Amalgamation
- Advice on TDS related matters
- TDS Compliance
- Representing clients before tax authorities
- Consultancy and Advisory services on GST
- Tax Planning, Appeals and so on in GST
- Other Indirect Tax consultancy services



2.3 Advisory Services : Our team delivers value by providing independent advice to public, private, not for profit organisation, proprietorship, partnership firm, Limited Liability Partnership, Wholly Owned Subsidiary Company, Joint venture Company & HUF. We provide following services:

- Formation of Company (Public and Private)
- Consultancy of company law matters.
- RBI & FEMA Compliance.
- Filling various annual and other relevant forms before MCA/ROC.
- Periodic monitoring through Internal Audit.
- Cost Optimisation
- Variance Analysis
- Competition Analysis
- Business Advisory

2.4 Specialized Services:

- Information System (IS) Audit of Public Sector Banks and District Central Co-operative Banks
- News Paper Circulation Audit under Registrar of Newspapers for India and Audit Bureau of Circulations



Ghoshal & Ghosal
Chartered Accountants

Website: cagandg.in
Email: ghslandgsl@gmail.com

3. Industry Expertise:

3.1 Sector Specialization:



Manufacturing
Industry



Mining
Industry



Agro Sector



Steel Sector



Charitable



Insurance



Airlines



Education



Telecom



Power



Hospital



Banking



4 Team Composition and Key Personnel:

4.1 Leadership Team: The founder Partner:

A) CA. AMIYA KUMAR GHOSHAL (FCA, ACMA, M.COM, LLB)

Mr. Amiya Kumar Ghoshal is founder & Managing Partner of the firm. He has wide experience in the field of Internal Audit, Statutory Audit, Direct & Indirect Taxation of the areas of financial consultancy. He is fellow member of the Institute of Chartered Accountants of India with 64 years experience in the profession.

Other Partner :

B) CA. DIPAK KUMAR DUTTA GUPTA (FCA [ENG. & WALES])

He has passed CA from England and Wales. He has conducted Statutory and of large Public Sector undertakings such as BHEL, Hindustan Paper Corp. Ltd., Bongaigaon Refinery & Petrochemicals and SAIL (Raw Materials Division) and having wide experience in the field of Internal Audit of both Private and Public sector.



C) CA. ASHUTOSH SEN NEOGI: (FCA)

He joined the firm in 1995. He has expertise in finalisation of accounts, statutory audit, & internal audit. He has vast experience in Insurance sector, mining & steel industry for 65 years. He leads the Bengaluru Branch. He has rich professional experience in providing services to several clients for assisting risk, controls & related solutions.

D) CA. SAMA SESHAGIRI RAO GUPTA (B.Com, FCA, DISA, FIV, MPVAI, Concurrent Audit)

Sama Seshagiri Rao Gupta is fellow member of the Institute of Chartered Accountants of India. He joined the firm in 2006 & leads the Vijaywada Branch. Before joining the firm he was director of many companies such real estate, oil & lubricants etc. Having vast experience in Bank Audit, he has handled many assignments of some reputed government and private clients.

E) CA. SADHAN KUMAR BISWAS: (B.Com, FCA)

Sadhan Kumar Biswas is fellow member of the Institute. He has 38 years experience in the field of big business house, PSU & Banks. His area of specialisation is auditing & assurance, consultancy and taxation. Before joining the firm, he has started his career in **Coal India Ltd.** and retired as **Deputy General Manager (Finance).**



E) CA. RABINDRA NATH GHOSH (FCA, DISA, ACMA, Forensic Audit, Concurrent Audit)

Mr. Rabindra Nath Ghosh has rich experience in the field of assurance, regulatory & financial consulting. He has over 45 years experience in his area of practice and is actively involved advising for large business houses. Before joining the firm, he has served NTPC & retired as General Manager (Finance). He is also certified for forensic audit by ICAI.

F) CA. SONALI SINHA (FCA, DISA, Concurrent Audit)

Sonali Sinha is fellow member of the Institute with experience over 10 years is actively involved in audit (Statutory & Internal) of big business houses, PSU & Banks. Besides audit she has good experience in company law matters and management consultancy. Her area of specialisation is assurance & company law.

G) CA. ANINDYA ROY CHOWDHURY (FCA, [B.Com](#) (Hons), CAIIB)

Mr. Anindya Roy Choudhury has experience over 30 years post qualification experience. He started his career in Banking sector. He has vast knowledge in Banking sector. Apart from banking experience he is certified for CAIIB from Indian Institute of Banking & Finance. He has also been actively in preparation of Financial Statements, Annual reports, consolidated financial statements & cash flow statements.



H) CA. SOMNATH BISWAS (B.Com (H), FCA, DISA)

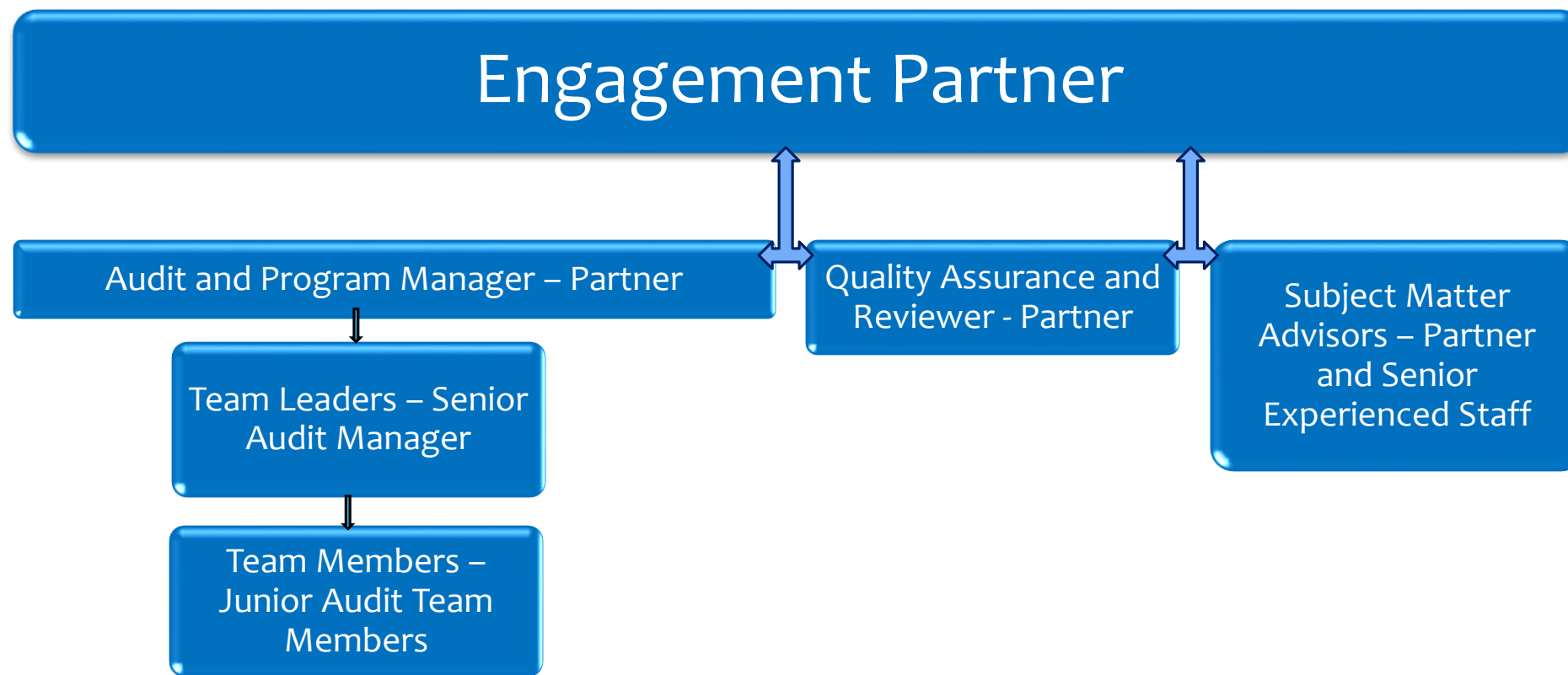
Somnath Biswas is Working as a partner in Ghoshal & Ghosal, Chartered Accountants, since July 2017 and has managed Bank Branch Statutory Audit, Statutory and Internal Audit of PSU's, Internal Audit of Central and State Government funded projects, ABC Circulation Audit and etc. He has worked as a Manager in Genpact leading large teams (60+) for delivering finance & accounting service to Fortune 500 companies. He is skilled in understanding client issues, developing strategies and implementing them for short and long term objectives

I) CA. SANJAY KUMAR BURNWAL (ACA)

Mr. Sanjay Kumar Burnwal is an Associate Member of The Institute of Chartered Accountants of India having more than 2 years post qualification experience. He has evolved in Statutory Audit, Internal Audit & Various Statutory Compliances. He has expertise in Textiles, Electricity, Media & Steel Sectors. Prior to joining the firm, he has worked in various Service Sector & FMEG Industry and dealt with large team for delivering finance, tax & accounting services.



4.3 Audit Team Structure:





4.3 Professional Staff: Apart from 10 partners, we have 34 professional staff including 2 qualified professional, 29 audit staff & 3 support staff. For qualified professional staff name along with qualification has been provided.

Sl. No.	Name	Qualification	Industry Knowledge
1	Subhasis Roy	M.Com, LLB, CMA	Statutory and Internal Audit of Public Sector Enterprise, Public and Private Sector Banks, Central and State Government Departments as well as Projects, Tax Related matter.
2	Dipak Kumar Kunar	B. Com, CMA	Internal Audit of Public Sector Enterprise, Central and State Government Departments as well as Projects, Internal Audit of Section 8 Companies.
3	29 Audit Staffs	Three are B.com & CA Inter and rest are all Commerce Graduates	Statutory and Internal Audit of Public Sector Enterprise, Public and Private Sector Banks, Central and State Government Departments as well as Projects,

4.4 Professional Development: Our qualified professional including all partners attend various seminar conducted by ICAI. We always provide training to our professional staff on weekly basis to keep them professionally updated on various matters. Also, peer to peer trainings are being followed by staffs whenever required.



5. Quality Assurance & Compliance:

5.1 Quality Assurance Framework: Our Firm adopt a risk based approach to achieve efficient and effective audits, as well as adopt strong quality control measures. Using a risk based approach and proven methodology, we focus on evaluating the effectiveness of internal control against keys risks, business strategy, and commercial needs. We ensure compliance with Standard of Auditing issued by the ICAI.

5.2 Regulatory Compliance: Our firm comply with the relevant regulatory requirements such Standard of Auditing issued by ICAI, Indian Accounting Standard etc. We ensure that our team manage compliance strategies. We create an easily- accessible audit trail that helps us in regulatory compliance.

5.3 External Peer Review: Our firm is reviewed by External Peer Reviewer appointed by ICAI. They inspect audit documentation including methodology, audit report etc. After that they issue the report & certificate. The last peer review certificate was issued on 7th March 2023 which is effective from 27th February 2023 until 28th February 2026.



6. Technology and Innovation :

In our Chartered Accountant firm, several accounting software solutions are commonly used. Some of the software are Audit tool, MS Excel for better audit efficiency. We also use Tally ERP for accounting, inventory management & GST Compliance. We use CompuTax for income tax fillings, GST compliance, tax audits and TDS return filing.

In respect to digital transformation, many company is transforming to AI (Artificial Intelligence). We also prefer AI in audit which help us a lot. AI platform can handle data entry and reconciliation with unprecedented speed & accuracy. AI automation frees up valuable time for audit & consultancy, allowing us to shift focus on higher value & higher risk tasks. By concentrating on these areas we provide deeper insight and more strategic advice to our clients and enhancing overall service value.

7. Client Portfolio and References:

7.1 Client Base: We, Ghoshal & Ghosal, with our extensive relationship that we maintain with our clients, has been able to retain our existing clients and regain new clients amidst this wonderful journey for the past 58 years. Our clients have created a name in their respective fields and we are glad that we have an association with them.

In our multi disciplinary services we have served across various industry and different clients such as large corporation, government agencies, non-profit organisation, public companies, private companies etc.



7.2 Keys Clients: We are providing few clients name along with type of engagements.

Sl. No	Name	Type of Engagements
1	Hindustan Copper Limited	Statutory Audit
2	SAIL- Raw Material Division & Transport Division	Statutory Audit
3	Coal India Limited	Internal Audit
4	Air India	Internal Audit
5	Eastern Coalfield Ltd- Subsidiary of Coal India Ltd	Internal Audit
6	UCO Bank	Statutory Central Audit
7	State Bank of India	Statutory Branch Audit
8	Karnataka Soaps & Detergents Ltd.	Internal Audit
9	NATIONAL INSURANCE COMPANY LTD	Statutory Audit
10	Bengal Chemical & Pharmaceutical Ltd.	Statutory Audit
11	Indian Drug & Pharmaceutical Ltd.	Statutory Audit
12	Life Insurance Corporation of India	Statutory Audit



Sl. No	Name	Type of Engagements
13	BHARAT SANCHAR NIGAM LTD. (BSNL)	Internal Audit
14	BRAITHWAITE & CO.	Internal Audit
15	West Bengal State Electricity Distribution Company Limited	Internal Audit
16	Bharatiya Rail Bijlee Company Limited- Subsidiary of NTPC	Internal Audit
17	West Bengal Agro Industries Corporation	Internal Audit
18	BHEL- Eastern Sector	Statutory Audit
19	Bangaigaon Refinery & Petrochemicals Ltd.	Statutory Audit
20	New India Assurance Company Limited	Statutory Audit
21	Hindustan Paper Corporation Ltd.	Statutory Audit
22	The Oriental Insurance Co. Ltd.	Statutory Audit
23	Numaligarh Refinery Ltd.	Statutory Audit
24	Jute Commissioner of India	Internal Audit



Sl. No	Name	Type of Engagements
25	Andrew Yule & Company Ltd	Internal Audit
26	Food Corporation of India	Statutory Audit
27	World Bank Project under West Bengal Pollution Control Board	External Audit
28	Jute Corporation of India Ltd	Internal Audit
29	NTPC- Farakka Project	Physical Verification of Stores
30	Mahanadi Coalfield Limited- Subsidiary of Coal India	Physical Verification of Stores
31	Anandadhara (WBSRLM) – World Bank Project	Statutory Audit and Internal Audit
32	Gorkhaland Territorial Administration	Accounting Assignment



8. Ethical Standards & Independence:

8.1 Code of Ethics: Ghoshal & Ghosal adhere strict ethical standards & professional behaviour. Our Partners are honest and fair in all professional and business relationship. Our firm and its partner and staff is committed to maintain confidentiality to the information acquired. Respecting the confidentiality is of client information builds foundation of trust and foster long term professional relationship.

8.2 Independence Policy: Independence is the most important policy in our firm. It is our responsibility to the investing public & clients. Our firm has adopted robust independence policies & procedures to help the Firm and its staff to safeguard their objectivity. We design the policies to help understand and meet independent standard and regulatory requirements. These policies and procedures are basically based on independent standards and regulations of the Auditing and Assurance Standard Board of The institute of Chartered Accountants of India. Our Senior partner generally review the work done by others to ensure independence and integrity.



9. Certification & Accreditations: We have a team of Chartered Accountants , Cost Accountants and Lawyer. We recruit, train, motivate and retain highly capable who bring quality in their work and deliver the best solutions. The firm has 10 Chartered Accountants including 4 qualified Diploma in Information System Audit (DISA) , 2 Cost Accountants and 1 Lawyer.

Our 10 partners is full time member of The institute of Chartered Accountants of India and qualified Professional staff is full time member of The Institute of Cost Accountants of India.

10. Corporate Social Responsibility (CSR): None

11. Awards and Recognition: None

12. Contact Information

12.1 Office Location: Our Firm's Head Office is located in Kolkata and 5 Branches are across PAN India. Address & Contact details are given below:

Head Office	Address	Contact
Kolkata	15, India Exchange Place BirlaBrothers Building, 5 th Floor. Kolkata- 700 001	9836166447



Sl. No	Branch Name	Address	Contact
1	Bengaluru	C/O Smt. V Sitaratna Kumari, 353, 5th Cross CT BED BSK 2nd Stage, BENGALURU	8017002563
2	Patna	OFFICE NO 10/344, LIG BUILDING, GROUND FLOOR, NEAR TO HANUMAN NAGAR, PATKAR NAGAR, KANKARBAGH, PATNA, 800020	9831770317
3	Hyderabad	Flat No. 204, ANAND PLAZA, Behind Hotel Sandhya, Opp. R.R. District Collectorate, Lakdikapul, Hyderabad – Pin - 500 004	7980056821
4	Vijayawada	27-23-32, Usha Estates, Gopalareddy Road, Vijayawada – Pin – 520002	9440175836
5	Jamshedpur	SHOP NO 29, 1ST FLOOR, SHOPPING COMPLEX, VATIKA GREEN CITY, NEAR DIMNA CHOWK, MANGO, JAMSHEDPUR, JHARKHAND, 831018	9830852960



12.2 Key Contacts:

Sl. No	Name	Mobile Number	E-Mail ID
1	Amiya Kumar Ghoshal	8902174727	ghslandgsl@gmail.com
2	Ashuthosh Sen Neogi	8017002563	ashutoshsenneogy@gmail.com
3	Dipak Kumar Dutta Gupta	9830852960	Dipakdutttagupta4@gmail.com
4	Sama Seshagiri Rao Gupta	9440175836	ssrguptaca@rediffmail.com
5	Sadhan Kumar Biswas	7980056821	ghslandgsl@gmail.com
6	Sonali Sinha	8777843787	Gogoladi2@gmail.com
7	Somnath Biswas	9836166447	Somnath_biswas@outlook.com
8	Rabindra Nath Ghosh	9831770317	Rnghosh1953@gmail.com
9	Anindya Roy Chaudhury	9339792706	ghslandgsl@gmail.com
10	Sanjay Kumar Burnwal	8391893663	casanjayburnwal@gmail.com



12.3 Website: Generally website helps us to establish brand identity and value proposition. Client can reach us very easily. Our website link is “ www.cagandg.in” .

13 Why Chose Us:

Unique Selling Proposition (USP):

- a) Solution focused, Holistic Approach on our Assignment
- b) Well efficient, organised and skilled team
- c) Emphasis on regulatory compliance
- d) Simplified Solution
- e) Long term relationship with Retention of clients by service
- f) Provides A-Z services for companies starting from Book Keeping, Accounting, Admin works, Internal Audit , TDS Filling, GST Services, Appeals and so on
- g) On the whole we stay with our clients from their very beginning till their requirements are looked into and thereafter.
- h) An energetic, experienced and young team of qualified personnel with all latest updates.

Our dedicated team comprises of competent people with extensive knowledge and experience. Our professionalism and expertise helps us to serve our clients to best of their satisfaction. Our team of members and staffs are well versed with the components for reaching the ultimate solution.



14 Terms of Engagements:

14.1 Engagement Process:

- A) Ghoshal & Ghosal establishes the terms of the engagement with the auditee, including the scope of work, objectives and timing. The auditor also prepares an engagement letter to confirm these details.
- B) We gathers information to understand the client's operation, processes and policies. We also identify potential risks and documents expected control measures.
- C) We focuses on transaction testing to ensure that controls are designed and operational. We prepare list of significant findings and draft of audit report.
- D) We prepare the audit report, present findings and discusses recommendations for improvement. The management prepares an action plan in response to the audit findings.

14.2 Fee Structure:

- A) Firms fee structure – as recommended by ICAI depending on the complexity and volume of the assignment.
- B) Billing Practices – Billing for professional fees are done post successful completion of the assignment and for long term assignment on percentage completion method.



15 Conclusion:

15.1 Call to Action: Planning the business resources coupled with compliance of law/regulatory requirement become a challenge today which requires extensive theoretical knowledge and practical experience. The Partner of Ghoshal & Ghosal and their associates have sound theoretical knowledge and vast practical experience. By sharing their knowledge and practical experience with the team members and clients, we ensure effective and timely redressal issues arising on routine basis or that can arise later.

The Partners are well versed with company law (including accounting standard), indirect taxes, and direct taxes. They are in a position to provide efficient, effective and cost effective professional service.

Ghoshal & Ghosal is in a position to take up assignment of Statutory Audit, Internal Audit, Compliance Audit, Direct and Indirect Taxation and Consultancy in the field of tax, laws, finance, accounting, mergers & amalgamation.

The experience of Partner and other team members of the firm will support the clients in the best possible manner with cost optimisation.



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Thank you!

