



# Bridges to Bhutan

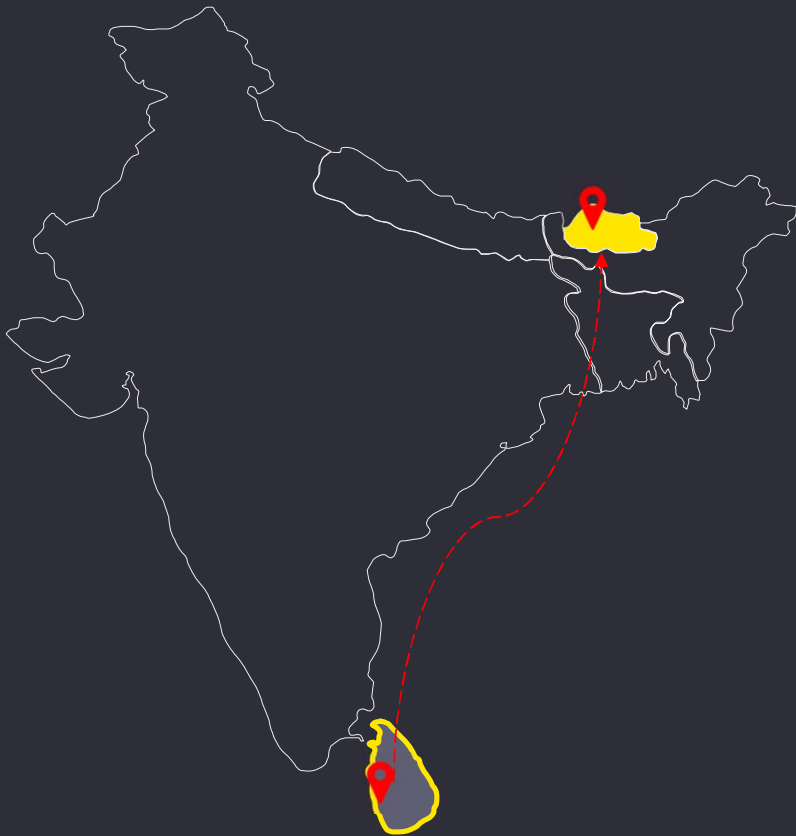
Firm Profile

November 2024





# Working with you in Partnership



EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multi-disciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

All in to shape the future with confidence.

# How it works

- We serve global clients and local clients with the same **intensive focus** – providing accelerated response and **greater global consistency**.
- Our structure is based on multiple countries being grouped together, and not locked into country-practice or individual partnership governance structures.
- We provide **consistent strategy, methodology and measurement** metrics globally across business units with accountability to the Ernst & Young global organization.
- Our unified business-unit leaders operate as a team, responsible to a single Global Executive Board.





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## EY Company Overview



190,000  
people



728  
offices



150  
countries



1 unwavering  
commitment

We are a leading global professional service provider with 190,000 people based in 728 offices in 150 countries, organized into 28 Regions and four Areas.

All of our people work in one of our service lines – Assurance, Advisory, Tax, Transaction Advisory Services (TAS) – or in Core Business Services (CBS) which provides internal operational support such as HR and IT services.

## What we offer

### A highly integrated business, a highly integrated Advisory practice

- We operate as a single business across all our geographical areas, which improves our decision-making and speed of execution.

### Highly experienced shared service experts

- We attract and retain top talent across industries in a structure that enables us to mobilize our people quickly – and allocate them to projects in the right place, at the right time.

### One global methodology

- We have a highly integrated modular methodology so that wherever we work, we deliver consistently.

# EY Sri Lanka

In Sri Lanka, EY has been in operation for over 105 years and is a leading professional services Firms with extensive experience in assurance, advisory, tax and transaction services.

The Firm operates from three major cities in Sri Lanka. The Firm's 16 Partners, 7 Principals, 23 Directors and more than 100 Qualified Managers combine extensive business know-how and skill with hands-on industry experience

At EY Sri Lanka, we assemble the right multi-disciplinary teams who work with clients in a collaborative style, to gain a clear understanding of the organization and to identify issues before they become problems. EY employees pursue the highest levels of integrity, quality, and professionalism in providing a range of sophisticated services centered on its core competencies.



More than  
**1000**  
employees in  
Sri Lanka

One of the largest  
professional services  
organizations in the country

Senior  
Directors

23

Partners

17

Principals

7

Location  
Offices

4

Provision of services relating to Assurance, Consulting, Tax, Strategy & Transactions

Consulting, Accounting & Professional Services

Create long-term value as the world's most trusted, distinctive professional services organization

## EY Sri Lanka "EYSL"

EY SL, a partnership and a member firm of EY Global Limited was established in Sri Lanka in 1907. The main office in Colombo is located at Rotunda Towers, No.109, Galle Road, Colombo 03, with branch offices located in Kandy in the Central Province and Galle in the Southern Province, and a branch office in Male, Maldives.

Presently EY SL has 24 Partners/Principals, 19 Directors, 34 Senior Managers, 92 Managers, and a staff of over 750 professionals.

EY Sri Lanka's service lines				
Assurance	Advisory		Tax	Transactions
	Business advisory	Risk advisory		
<ul style="list-style-type: none"> <li>▶ Accounting Compliance and Reporting</li> <li>▶ Financial Accounting Advisory Services</li> <li>▶ Fraud Investigation and Dispute services</li> <li>▶ Climate change and sustainability services</li> </ul>	<ul style="list-style-type: none"> <li>▶ Business Transformation</li> <li>▶ Performance Improvement</li> <li>▶ Transaction Integration</li> <li>▶ Supply Chain</li> <li>▶ Strategic Cost Reduction</li> <li>▶ People Advisory Services</li> <li>▶ Entry Strategy and Feasibility Assessment</li> <li>▶ Customer Enhancement</li> </ul>	<ul style="list-style-type: none"> <li>▶ Financial Services Risk Management</li> <li>▶ Business Risk</li> <li>▶ IT Risk and Assurance</li> <li>▶ Climate Change and Sustainability</li> </ul>	<ul style="list-style-type: none"> <li>▶ Actuarial Services</li> <li>▶ Tax Accounting</li> <li>▶ Global Trade</li> <li>▶ Country Tax Advisory</li> <li>▶ Tax Performance Advisory</li> <li>▶ Cross Border tax advisory</li> <li>▶ Indirect tax</li> <li>▶ Transaction tax</li> <li>▶ Transfer Pricing and Operating Model Effectiveness</li> </ul>	<ul style="list-style-type: none"> <li>▶ Lead Advisory</li> <li>▶ Country tax advisory</li> <li>▶ People Advisory Services</li> <li>▶ Restructuring</li> <li>▶ Strategy Services</li> <li>▶ Transaction Support</li> <li>▶ Transaction Tax</li> <li>▶ Valuation &amp; Business Modelling</li> </ul>



02

## High Level Credentials

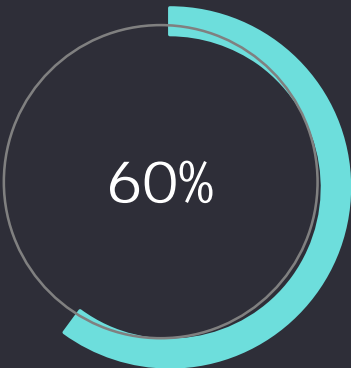


# Our Credentials

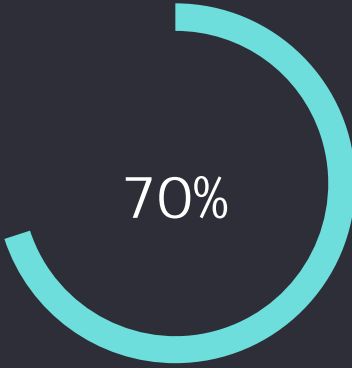
Our experience and credentials demonstrate our role as a Trusted Advisor across a range of services



Accounting Standard Implementation  
across financial services sector in Sri  
Lanka and Bhutan



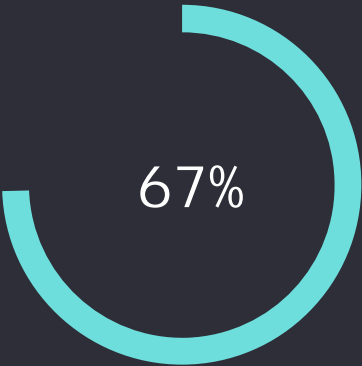
Banking & Finance



Consumer Durables



Information & Tech



Transportation

EY's leading position in providing audit services based on  
Colombo Stock Exchange industry sectors – 06th June  
2024

# EY Sri Lanka's presence in Bhutan

EY Sri Lanka has had a close working relationship with Bhutan, especially its Financial services sector for over a decade.

Particularly, EY FAAS has been a trusted advisor over the years, having conducted multiple engagements for many clients **directly** and through **ADB funded** projects on numerous topics including:

- ▶ IFRS/BFRS implementation for all Financial Institutions.
- ▶ ECL Model Development and Validation for all financial institutions.
- ▶ IFRS/BFRS Training for all financial institutions and major groups such as DHI on a recurring basis.
- ▶ Capacity Building to participants from Royal Monetary Authority (RMA) and Accounting Auditing Standards Board of Bhutan (AASBB)
- ▶ Capacity Building on Risk Based Supervision for participants from RMA
- ▶ Supporting Financial Sector Reforms: Risk-Based Supervision, Credit Risk Management and Collateral Valuation.

## The Kingdom of Bhutan

'Druk-Yul'



## EY | Building a better working world

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

