



## Chartered Accountant Firm Profile

### 1. Firm Overview

#### Introduction:

P.C. Maskara & Co. is a well-established firm of Chartered Accountants in North Bengal part of India providing audit, tax, and advisory services to a diverse clientele for over Four Decades. Founded in 1984 on the principles of integrity, reliability, and client satisfaction, we are committed to delivering value-added solutions that empower our clients to achieve their financial goals.

#### Founding & Establishment:

- Established in June 1, 1984, by CA Prakash Ch. Maskara one of Senior most Chartered Accountant practicing since Year 1969.
- Grew into a prominent firm with nine experienced partners and a dedicated team of professionals.
- Achieved significant milestones, including empanelment with prestigious organizations like Royal Audit Authority of Bhutan and CAG of India.

#### Business/Legal Structure:

- Partnership:** The firm operates as a registered partnership under ICAI regulations
- Registration Number:** FRN 306073E      **UCN (RBI) :** 0340108

#### Location and Reach:

- Headquarters:**  
423/1 Besides Durga Mandir / Silpanchal Bhawan,  
Burdwan Road, Siliguri – 734005,  
District Darjeeling, West Bengal, INDIA  
Phone: +91 353 2504444 / +91 98320 96660  
  
Email: [efiling@gmail.com](mailto:efiling@gmail.com), [contact@pcmaskara.com](mailto:contact@pcmaskara.com)
- Reach:** P.C. Maskara & Co. caters to clients throughout West Bengal, Sikkim, Assam, and Bhutan, with experience conducting audits for international corporations in the Kingdom of Bhutan.

FOR P. C. MASKARA & CO.  
CHARTERED ACCOUNTANTS  
FRN 306073E

CA. PANKAJ KR. MASKARA  
PARTNER  
M.No: 061126

22/10/2024



## 2. Services Offered

### Audit and Assurance Services:

- **Statutory Audits:** Experience with over 150 companies across various industries, including trading, services, finance, manufacturing, and more.
- **Internal Audits:** Regular audits for corporate entities, hospitals, tea gardens, and government bodies.
- **Compliance Audits:** Providing statutory and compliance audit services for organizations such as the Employees Provident Fund Organisation (Compliance Auditor) & Income Tax Department (142(2A))
- **Forensic Audits:** Expertise in detecting and preventing financial fraud.
- **Risk Management & Internal Control Reviews:** Comprehensive reviews to enhance operational efficiency and reduce risks.
- **Bank Audits:** Specialized in statutory and concurrent bank branch audits for national banks, including stock/receivable audits.

### Taxation Services:

- Direct Tax & Indirect Tax Compliance
- Tax Planning and Advisory Services

### Advisory Services:

- Business Consulting
- Financial Advisory
- Management Consulting
- Internal Audit Outsourcing
- Due Diligence

## 3. Industry Expertise:

### Sector Specialization:

- P.C. Maskara & Co. possesses extensive experience serving clients in various industries, including:
  - Manufacturing (Tea Gardens, Cement Units, Iron & Steel)
  - Trading & Services (Vehicle Dealerships, Gas Stations, Hotels & Resorts)
  - Banking & Financial Services (Nationalized & Private Banks, Cooperative Banks)
  - Healthcare (Hospitals)
  - Government & Public Sector (Central & State Government Bodies, PSUs)
  - Non-Profit Organizations





**Relevant Experience:**

- Conducted Statutory Audit of Bhutan Hydro Power Services Ltd., Dungsam Polymers Ltd., Bhutan Times Ltd., Bhutan Observer Ltd., Druk Cement Ltd., Kuen-Gaa Group of Companies, Rasayana Private Limited, Yangphel Pvt Ltd, Beta Park Pvt Ltd, Zhiwaling Private Limited, Koufuku International Ltd., Consultancy with various Corporations like Druk Air Corporation Ltd., etc.
- Conducted statutory audits for over 150 companies in diverse sectors
- Extensive experience in internal audits for corporates, hospitals, and tea gardens.
- Statutory B. Auditor for National Insurance Co.Ltd. & New India Assurance Co. Ltd.
- Conducted statutory audit for Lanco Teesta Hydro Power Ltd. (NHPC Group Company).
- Central Statutory Auditor for Jalpaiguri Central Cooperative Bank, Sikkim State Cooperative Bank, and Uttar Banga Kshetriya Gramin Bank.
- Empanelled with NABARD for conducting audits of cooperative banks.
- Statutory Auditor for National Health Mission, Sikkim (Government of India)

**3. Team Composition and Key Personnel****Leadership Team:**

P.C. Maskara & Co. boasts a team of nine experienced partners, each with a distinguished career in accounting and auditing as briefed hereunder.

**1. Prakash Ch. Maskara (FCA, LLB – Gold Medalist)**

- ICAI Membership No.: 009972
- FCA Since: 1974
- Experience: 53 years
- Expertise: Statutory audits, peer reviews, and corporate law
- Key Roles: Overall Incharge. Full-time partner since 1984

**2. Sunil Kumar Maskara (FCA, B.Com)**

- ICAI Membership No.: 054449
- FCA Since: 2002
- Experience: 36 years
- Expertise: Statutory audits and taxation
- Key Roles: Audit & Assurance. Full-time partner since 2007

**3. Pankaj Kumar Maskara (FCA, DISA, DIRM), LDP - IIM(Ahmedabad)**

- ICAI Membership No.: 061126
- FCA Since: 2007
- Experience: 22 years
- Expertise: GST, risk management, and digital transformation
- Key Roles: Managing Partner.



**4. Paritosh Sarkar (FCA)**

- **ICAI Membership No.:** 066539
- **FCA Since:** 2013
- **Experience:** 15 years
- **Expertise:** Concurrent audits and bank audits
- **Key Roles:** Audit & Assurance. Full-time partner since 2008

**5. Shalini Maskara (FCA, DISA)**

- **ICAI Membership No.:** 411110
- **FCA Since:** 2014
- **Experience:** 14 years
- **Expertise:** Forensic audits, IND AS, and fraud prevention
- **Key Roles:** Accounts & Compliance. Full-time partner since 2009

**6. Niraj Jaiswal (ACA)**

- **ICAI Membership No.:** 310039
- **Experience:** 5 years
- **Expertise:** Forensic audits, concurrent bank audits
- **Key Roles:** Bank & Internal Audit. Full-time partner since 2023

**7. Keshav Agarwal (ACA, B.Com (H))**

- **ICAI Membership No.:** 316211
- **Experience:** 3 years
- **Expertise:** IND AS compliance
- **Key Roles:** Direct & Indirect Tax. Full-time partner since 2021

**8. Mayank Agarwal (ACA, B.Com (H))**

- **ICAI Membership No.:** 319440
- **Experience:** 1 year
- **Key Roles:** Corporate Law , Audit & Assurance. GST. Full-time partner since 2023

**9. Rohit Gupta (ACA, B.Com (H))**

- **ICAI Membership No.:** 319731
- **Experience:** 1 year
- **Key Roles:** Indirect Tax. Consultancy & Others. Full-time partner since 2023





**Audit Team Structure :** Our Firm has a well structured framework for conduction Audit and Assurance assignments where a Team of Articles are headed by a Partner (Audit & Assurance). Specific matters relating to Tax etc are referred to another Partner (Taxation) who works closely with Partner (Audit & Assurance). The work performed are then reviewed by the Senior Partner – Head ( Audit & Assurance). Group meetings are regularly held.

**Professional Staff:**

The firm employs a dedicated team of qualified professionals, including:

- 09 experienced partners (as mentioned above)
- 28 Articles/Audit Clerks
- 04 Other Audit Staff

**Professional Development:**

We are committed to continuous professional development for our team. Partners and staff regularly attend training programs and seminars to stay updated on the latest accounting standards and industry practices. In year 2023-2024 the Partners collectively clocked 580 Hours of Continuing Professional Education by the Institute of Chartered Accountants of India.

**5. Quality Assurance and Compliance**

**Quality Control Framework:**

P.C. Maskara & Co. adheres to rigorous quality control policies and procedures established by the Institute of Chartered Accountants of India (ICAI). This ensures the highest standards of service and compliance with professional auditing and accounting standards.

**Regulatory Compliance:**

We are committed to upholding all relevant regulatory requirements, including:

- International Standards on Auditing (ISA)
- Generally Accepted Auditing Standards (GAAS)
- Bhutan Accounting Standards (BAS)
- Applicable Tax Laws and Regulations

**External Peer Reviews:**

The firm undergoes periodic peer reviews by ICAI to ensure our adherence to professional auditing standards and best practices. We hold a valid peer reviewer certification until August 31, 2026. This was stringently conducted by a Peer Reviewer appointed by the ICAI and conducted under the ICAI regulations. The Managing Partner himself is Qualified as a Peer Reviewer to review other CA Firms.



## 6. Technology and Innovation

**Use of Technology:** We leverage advanced technology and software tools to enhance efficiency, data analysis, and overall client service.

**Digital Transformation:** P.C. Maskara & Co. embraces digital transformation and continuously invests in innovative solutions to stay ahead of industry trends.

## 7. Client Portfolio and References

**Client Base:** We serve a diverse clientele, including small and medium-sized businesses, large corporations, non-profit organizations, Government , Public Sector Companies , Banks.

### Key Clients :

- Bhutan Hydro Power Services Ltd.
- Dungsam Polymers Ltd.
- Koufuku International Ltd.
- Zhiwaling Group (Bhutan)
- Neotia Getwel Hospital (Ambuja Group)
- CG Foods India (Wai Wai Group)
- National Insurance Co Ltd
- New India Assurance Co. Ltd
- Lanco Power Corp Ltd(NHPC)
- UBI , IDBI , BOI , CBI , Union Bank Of India etc

**Client Testimonials:** Testimonials from satisfied clients are available upon request.

## 8. Ethical Standards and Independence

**Code of Ethics:** P.C. Maskara & Co. operates with the highest ethical standards and upholds a strict code of conduct. Our Senior Partner has been a co-opted member of Ethical Standards Board (Central) of ICAI. Our Managing Partner is a Special Invitee at The Internal Audit Committee of the EIRC of ICAI.

**Independence Policy:** We maintain a robust independence policy to ensure objectivity and impartiality in all client engagements.





## 9. Certifications and Accreditations

**Professional Certifications:** Our team members hold relevant professional certifications, including List of relevant certifications held by the firm or team members are enumerated below.

### FIRM :

- **RBI Category I Auditor (UCN 340108)**
- **CAG Empanelment (ER0614)**
- **Peer Reviewer (ICAI) – Valid till August 2026**
- **DISA, Forensic Audits, IND AS, and GST certifications**
- **Empanelled with NABARD for Cooperative Bank Audits**
- **Empanelled u/s 142(2A) of Income Tax Act, 1961**

### PARTNERS :

Name of the person	Addl Qualf. possessed	Mth/year of the certificate
PANKAJ KUMAR MASKARA	DISA(ICAI)	MARCH, 2004
PANKAJ KUMAR MASKARA	DIRM(ICAI)	MAY,2014
PANKAJ KUMAR MASKARA	CERTIFICATE COURSE ON GST	AUGUST,2018
SHALINI MASKARA	DISA(ICAI)	DECEMBER,2014
SHALINI MASKARA	CERTIFICATE C. FORENSIC AUDIT & FRAUD PREVENTION	FEBRUARY,2017
SHALINI MASKARA	CERTIFICATE COURSE ON INDAS	OCTOBER,2021
PARITOSH SARKAR	CERTIFICATE COURSE ON CONCURRENT AUDIT OF BANKS	FEBRUARY,2015
NIRAJ JAISWAL	CERTIFICATE COURSE ON CONCURRENT AUDIT OF BANKS	JUNE,2017
NIRAJ JAISWAL	CERTIFICATE C.FORENSIC AUDIT & FRAUD PREVENTION	FEBRUARY,2017
KESHAV AGARWAL	CERTIFICATE COURSE ON INDAS	FEBRUARY,2024

**Memberships:** Partners of P.C.Maskara & Co. are proud members of Siliguri Taxation Bar Association. The Partners have served the Siliguri Branch of the ICAI in various capacities. The senior Partner CA Prakash Chandra Maskara was the founder Chairman of the Siliguri Branch of EIRC of ICAI. The Managing Partner CA Pankaj Kr Maskara was the Chairman of Siliguri Branch of EIRC of ICAI in year 2016-17.



## 10. Corporate Social Responsibility (CSR)

The partners are actively engaged in various social organizations undertaking vibrant CSR Activities and moreso in personal capacity as Past Chairman of Siliguri Greater Lions Eye Hospital and Past Chairman of Maharaja Agrasen Lions Magnum Blood Centre in recent years.

## 11. Awards and Recognition

The firm's partners have been appreciated for its Services and Leadership by Siliguri Branch of EIRC of ICAI and local organizations.

## 12. Contact Information

### Office Location: Head Office:

423/1 Besides Durga Mandir / Silpanchal Bhawan,  
Burdwan Road, Siliguri – 734005,  
District Darjeeling, West Bengal  
Phone: +91 353 2504444 / +91 98320 96660  
Email: efiling@gmail.com, contact@pcmaskara.com

**Key Contacts:** CA Pankaj Kr Maskara +91 98320 96660 CA Paritosh Sarkar +91 98323 56444

**Website and Social Media:** We are currently building our social media presence in accordance with ICAI policy in this regard.

## 13. Why Choose Us?

P.C. Maskara & Co. stands out due to its decades-long experience, commitment to high-quality service, a strong team of experts, and use of cutting-edge technology. Whether business looking for audit services or strategic advisory, our firm is equipped to provide bespoke solutions that meet your needs efficiently and effectively.

## 14. Terms of Engagement

We follow a structured engagement process, beginning with an initial consultation, followed by the development of a tailored audit plan, execution, and detailed reporting. Our fee structure is competitive and flexible, ensuring value-based pricing models suited to each client's requirements.

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CA. PANKAJ KR. MASKARA  
PARTNER  
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