

FIRM PROFILE IN SCHEDULE II FORMAT

1. FIRM OVERVIEW

INTRODUCTION:

S. Patodia & Associates, presently a partnership firm, is committed to providing Quality Assurance services to Enterprises and Expert Advisory Services. The firm has been **peer reviewed** and certificate is attached vide **Annexure C**

FOUNDING AND ESTABLISHMENT

S. Patodia & Associates was set up in 1985 as a Proprietary concern by CA Satish Patodia and converted into Partnership with three partners in 2007. From Year 2020, it continued with two partners:

CA Satish Patodia

CA Manoj Mehta

BUSINESS/LEGAL STRUCTURE

The firm is being run in form of Partnership Firm duly registered with Institute of Chartered Accountants of India since 1985. The status as per website of ICAI is attached herewith vide **Annexure D**

LOCATION AND REACH

The firm is situated in Kolkata and is in proximity of Airport and also Railway stations for smooth travelling to Bhutan with assistants.

SERVICES OFFERED

AUDIT AND ASSURANCE SERVICES

STATUTORY AUDIT: The Firm is conducting Statutory Audit of many **Listed and Unlisted Companies in Manufacturing, Trading, Service and NBFC sectors**. It has experience of **Audit of Public Undertaking** too (Pulver Ash Ltd) and experience of more than 25 years for Audit of **Branches of National Banks**. It has conducted a number of Audits on behalf of **Official Liquidators, Kolkata**. It has experience of **Income Leakage Audit** of Branches of erstwhile Vijaya Bank. It has good experience of Audit of Companies in Bhutan both in government sector and private sector. Details are given in a subsequent paragraph.

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TAXATION SERVICES:

Vast Experience in services of Tax planning, Tax Compliance, Tax Advisory, Transfer Pricing and International Taxation too

ADVISORY SERVICES

Experience of execution of assignment of **Fast Track Merger** as per companies Act 2013

SPECIALISED SERVICES

CA SATISH PATODIA, is also a Professional Valuer (SFA) registered with IBBI.

(Certificate of Practice as a Valuer (SF & A) – **Annexure E**) He has conducted **valuation of Manufacturing and Hospitality Industries**. CA Satish Patodia is also an Insolvency Professional registered with IBBI. He has acted as **Resolution Professional** of Companies undergoing CIRP-Quantum Concrete LLP. (Certificate as **Annexure F**). Moreover he is a Social Auditor also as per norms set by SEBI.

It may also mentioned that CA Satish Patodia has taken **training in IFRS by RAA** itself in year 2019 in Phuentsholing and helps Indian corporates in matters of IND-AS. CAs S Patodia is also DISA (ICAI) qualified (Registration Certificate **Annexure G**) and in process of again becoming a Peer Reviewer soon. CA S Patodia has also conducted Peer Review of CA firms and Technical Review of Listed Entities.

EXPERIENCE OF AUDITS IN BHUTAN

The firm was privileged to be on panel of Approved list of Auditors maintained by **RAA Bhutan during the period 2015-18 and 2018-21** (Empanelment advice enclosed **vide Annexure H**)

And had audited the followings:

- (a) Food Corporation of Bhutan (3 Years starting with year ended 31/12/2014) (Appointment Letter attached vide **Annexure I**)
- (b) Druk PNB Bank Limited (2 Years)
- (c) Bhutan Ventures Hospitality Pvt Ltd
- (d) Lotey Construction Pvt Ltd (2 years)

