

October 30, 2024

The Chairman
Audit Committee
Royal Audit Authority
Thimphu
Bhutan

Dear Sir,

Sub: Application for renewal of empanelment with Royal Audit Authority, Bhutan for audit of Bhutanese incorporated companies.

We refer to your mail dated 7th October 2024 inviting applications for renewal of empanelment with Royal Audit Authority, Bhutan for audit of Bhutanese incorporated companies.

We attach duly filled up Information Fact Sheet in Schedule 1 & Schedule 2 along with the supporting documents and our latest Firm Profile.

We hereby declare that all the information and statements made in this application are true and correct.

Kindly let us know if you require any other information.

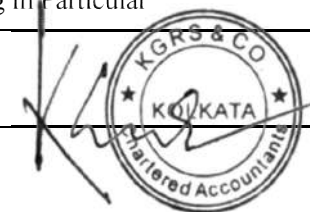
Thanking You,



(K Dutta)
Partner
KGRS & Co.
Chartered Accountants
Chatterjee International Centre
17th Floor, Flat No. 13
33A, J.L.Nehru Road
Kolkata-700071
Telephone no(s)(office):033-40056188
MobileNo: 09007064061
Email ID: kanchan@kgrs.in

Schedule I: Information fact Sheet

Name of the Firm:	KGRS & Co		
Address:	Chatterjee International Centre, Flat No. 13, 17th Floor, 33-A, Jawaharlal Nehru Rd, Park Street area, Kolkata – 700071		
Year of Establishment:	1988		
Telephone No:	Email Address: kanchan@kgrs.in , paromita@kgrs.in 919007064061		
Fax No:	Contact person (with mobile No.): Kanchan Dutta. Mobile: 919007064061		
Empanelment Others: Comptroller and Auditor General of India (CAG – CA1331 – Major Audit) Reserve Bank of India (071836) Dept of Municipal Affairs - Govt of WB Royal Audit Authority of Bhutan Panel of Auditors for Life Insurance Corporation of India National Agricultural Higher Education Project (NAHEP) (Indian Council of Agricultural Research) TPN: Firm Profile: (Please enclose): Latest Firm Profile attached B/Sheets (enclose for 2yrs): 2022-23 & 2023-24 financials enclosed		Consultancy Works (Please tick) Management: <input checked="" type="checkbox"/> Tax: <input checked="" type="checkbox"/> Acts: <input checked="" type="checkbox"/> IT: <input checked="" type="checkbox"/> Accounting Manuals: <input checked="" type="checkbox"/> Other Manuals: <input checked="" type="checkbox"/> Project Appraisals: <input checked="" type="checkbox"/> Others: (Specify): Valuation, restructuring, Merger & Acquisitions, Social Audit Knowledge & Expertise: (Please tick) • International Standards on Auditing (ISAs): Yes <input checked="" type="checkbox"/> No • International Financial Reporting Standards: Yes <input checked="" type="checkbox"/> No • Bhutanese Accounting Standards: Yes <input checked="" type="checkbox"/> No	
Constitution of Firm (Please tick) Partnership: <input checked="" type="checkbox"/> Proprietorship: Others:			
General Information			
Staff Strength (Insert numbers)		Size of Firm	Small/Medium/Large
Partners:	13	Size of Office	Small/Medium/Large
Chartered Accountants:	4	Affiliation with Int. Firms	No
Cost Acct.:	-		
Non Acct	-	Competency to conduct (Please tick)	
Others	85	Financial Audit: <input checked="" type="checkbox"/>	Other information:
Support	4	Proprietary Audit: <input checked="" type="checkbox"/>	Indicate ongoing disciplinary action - None
Total	106	Compliance Audit: <input checked="" type="checkbox"/>	
		Fraud Investigation: <input checked="" type="checkbox"/>	
		Evaluation of Internal Controls: <input checked="" type="checkbox"/>	
Other Information		• Litigation against Firm	None
		• Peer Review	Latest peer review certificate valid till 30.04.2026 attached.
		• Special achievements/recognition	Nothing in Particular
		• International Affiliation	None



To be completed by RAA

General Impressions (meetings) Poor/Good/Very Good	
Descriptive Remarks by member of the Audit Committee of the RAA: Name of the Member:	
Recommended/Not recommended for renewal	
Remarks by Chairman (Audit Committee)	
Remarks by Hon’ble Auditor General of Bhutan	

Details of professionally qualified accountants:

Serial No	Name	Membership No	Membership of	Designation	Details of latest membership renewal
1	Rabin Dutta	017140	FCA	Partner	22/07/2024
2	Rajendra Nath Banga	052967	FCA	Partner	22/07/2024
3	Kanchan Dutta	053790	FCA,CISA,DISA	Partner	19/09/2024
4	Subhadip Dey	059197	FCA,DISA	Partner	01/07/2024
5	Madhumita Karar	067844	FCA	Partner	26/09/2024
6	Rubiya Dutta	069036	FCA,DISA	Partner	05/06/2024
7	Paromita Dasgupta	303801	FCA	Partner	14/09/2024
8	Saptarshi Deb Barman	301207	FCA,DISA	Partner	30/05/2024
9	Suvajit Das	303106	ACA	Partner	11/06/2024
10	Anshu Agarwal	308581	FCA	Partner	23/09/2024
11	Dhrubajit Debnath	309841	FCA,DISA	Partner	19/09/2024
12	Dipti Kharbanda	089402	FCA	Partner	29/11/2024
13	Anurupa Chakraborty	069479	FCA	Partner	28/09/2024
14	Chander Mohan Kharbanda	086793	ACA	Qualified Staff	01/04/2024
15	Prasenjit Banerjee	316128	ACA	Qualified Staff	14/04/2024
16	Dhananjay Yadav	322009	ACA	Qualified Staff	11/08/2024
17	Sumit Kumar Gupta	322233	ACA	Qualified Staff	18/08/2024



Schedule II: Firm Profile

1. Firm Overview

Introduction

Established in 1988, KGRS & Co., Chartered Accountants is a single window professional services firm focusing on providing high quality services one needs from a business advisory organization. KGRS caters to clients from diverse industries and offers multidimensional services.

We are a peer reviewed firm having team of FCAs, CPA(USA) , CISA(USA), CS, DISA, LLB, Registered Valuers, Insolvency Professionals, Procurement Experts, Social Impact Assessors and provide professional expertise and integrated range of Advisory, Assurance, Tax and Auditing services to various Businesses, Corporates and Private Clients across the Globe. Our vast knowledge and expertise in various service areas enables us to achieve total client satisfaction.

We have branches in Kolkata, Delhi, Mumbai, Patna, and Siliguri

Founding & Establishment:

The Establishment date of KGRS & Co, Chartered Accountants is 20/12/1988.

Total years of existence of the firm is 36 years.

Business/Legal Structure:

The legal form of the firm is Partnership.

Registration No. of the Firm with The Institute of Chartered Accountants of India – 310014E

Location and Reach:

The address of Head Quarter of the firm - Chatterjee International Centre, Flat No. 13, 17th Floor, 33-A, Jawaharlal Nehru Rd, Park Street area, Kolkata – 700071

Details of Branch office (s) of the firm

Sl. No	Branch name	Branch office Address
1	Delhi Branch office	33, DDA SFS Apartments, Hauz Khas, New Delhi – 110016. Telephone No – 9674067213 Email id – saptarshi@kgrs.in ; delhi@kgrs.in
2	Mumbai Branch Office	Shop no 2, Cris Adel, Vakola bridge, Shivaji Nagar, Opposite Sona Hospital, Santa Cruz East, Mumbai – 400055. Telephone No – 7980388832 Email Id - dhruvajit@kgrs.in
3	Patna Branch Office	Omkar Marketing, 1st floor, Behind RBI, Exhibition Road, Patna – 800001. Telephone No – 9231621865 Email id - suvajit@kgrs.in
4	Siliguri Branch Office	Sevoke Road, Room No. 10, 3rd Floor, Siliguri – 734001. Telephone No – 9007064063 Email Id - dey.subhadip@gmail.com
5	Kolkata Lenin Sarani Branch Office	50/2, Lenin Sarani, Kolkata – 700013. Telephone No – 9830693820 Email id - rabinduttaca@gmail.com



2. Services offered:

Audit & Assurance Services:

The focus of the audit and assurance department is to provide with quality services that suit client needs, to provide helpful suggestions that improve client operations, to provide financial guidance when necessary, and to provide a level of service that will result in a long-lasting relationship.

We approach audit with a deep understanding of client business, the industry in which clients operate, the risks clients face and the latest regulatory compliances applicable.

- **Statutory Audits** – A statutory audit ensures that a company's financial statements are prepared in accordance with Indian Accounting Standards (Ind AS). It also helps to maintain a business's growth in the market by showing its correct value.

Our purpose of performing statutory audit is to ensure that a company's financial statements accurately reflect its financial position and that it complies with applicable laws, rules and regulations.

List of some major experience of the firm in Statutory Audit:

- (1) South Eastern Coalfields Limited
 - (2) Central Warehousing Corporation
 - (3) Lanco Teesta Hydropower Limited
 - (4) Vishakhapatnam Logistics Park Limited
 - (5) National Insurance Company Limited
 - (6) United India Insurance Company Limited
 - (7) Shriram General Insurance Company Limited
 - (8) West Bengal State Literacy Mission Authority
 - (9) Institute of Chartered Accountants of India
 - (10) The Institute of Cost Accountants of India.
 - (11) Paschim Banga Samagra Siksha Abhiyan
 - (12) The West Bengal National University of Juridical Sciences
 - (13) Society of Integrated Coastal Management
 - (14) SPD Constructions Limited
 - (15) Bhutan Eco Ventures Private Limited
- **Internal Audit** – The main motive of performing Internal Audit is to provide independent review of an organization's Internal processes, systems & procedures.

Our purpose of performing Internal Audit in accordance with the Standards on Internal Audit is to

- Evaluate risk and ensure that controls are in place to mitigate them
- Ensure that governance processes are effective & effective
- Identifying areas for improvement in operational procedures and processes.
- Identifying and preventing fraud, such as embezzlement of funds.

List of some audit experience of the firm in Internal Audit:

- (1) West Bengal State Electricity Distribution Company Limited
- (2) West Bengal State Electricity Transmission Company Limited
- (3) Acclaris Business Solutions Private Limited
- (4) Braithwaite and Company Limited
- (5) Hindustan Aeronautics Limited
- (6) Indian Oil Corporation Limited
- (7) Stockholding Corporation of India Limited (SHCIL) - East & North Eastern Region
- (8) West Bengal Infrastructure Development Finance Corporation Limited
- (9) Webel Technologies Limited
- (10) Jharkhand Bijli Vitran Nigam Limited
- (11) Airport Authority of India
- (12) HLL Lifecare Limited
- (13) The Durgapur Projects limited
- (14) The West Bengal Power Development Corporation Limited
- (15) Kolkata Port Trust



- **Compliance Audit** – A compliance audit is a review of a business's compliance with the regulations set by governing bodies, such as the government, Industry standards organizations, or the compliance itself.

Our purpose of performing compliance audit is to help business avoid penalties and legal action, maintain their reputation, and safeguard the interests of stakeholders and also help the organization to make some necessary changes in the law and make internal policies compatible with those changes.

List of some audit experience of the firm in Compliance Audit:

- (1) Life Insurance Corporation of India Limited – Bardhaman Division – Tax Audit
- (2) Arohan Financial Services Limited – Tax Audit
- (3) Hindustan Steelworks Construction Limited – Various Tax Matters under Income Tax Act
- (4) South Eastern Coalfields (SECL) – Tax Audit
- (5) United India Insurance Company Limited – Tax Audit

- **Forensic Audit** – A Forensic Audit is a specialized accounting service that involves examining a company or individual's financial records to gather evidence for legal proceedings.

Our purpose of performing forensic audit is to prosecute for financial crimes like fraud or embezzlement, or to investigate other issues like bankruptcy filings, business closures.

List of major experience in Forensic Audit

- (1) Institute Of Neurosciences, Kolkata
- (2) Surendranath College
- (3) West Bengal Infrastructure Development Finance Corporation Ltd
- (4) Darjeeling Organic tea Estates Private Limited
- (5) Bhumya Tea Co. Private Limited
- (6) Bush Tea Company Private Limited

- **Risk Management and Internal Control Reviews**

Risk Management and Internal Control Reviews include assignments where Client processes were analyzed and recommendations were given to improve the processes.

List of major experience in Risk Management and Internal Control Reviews

Braithwaite & Company Limited
 Imerit Technology Services Private Limited
 Acclaris Business Solutions Private Limited
 Bharat Road Network Limited
 Railtel Corporation of India Limited – Eastern Region

- **Agreed-upon Procedures**

An agreed-upon procedures attest engagement involves engagement of a third party service provider to prepare a report on factual findings based on specific, agreed-upon procedures performed. As the third party service provider is engaged to report on findings of the agreed-upon procedures, no assurance is expressed.

List of major experience in Agreed upon procedures

UNICEF – Spot Check

- **Taxation Services - Direct Tax & Indirect Tax**

List of major experience in Taxation Services:

- 1) Westinghouse Saxby Farmer Limited



- 2) Yantra India Limited
- 3) Government e marketplace (Ministry of Commerce and Industry)
- 4) The Sanskrit College & University
- 5) Ordnance Factory Dumdum
- 6) Hindustan Steelworks Construction Limited
- 7) Container Corporation of India
- 8) Britannia Engineering Limited

- **Advisory Services**

Our range of advisory services includes:

- Advice on mergers and acquisitions
- Financial due diligence
- Pre Grant assessment of proposed implementing agencies
- NRI Taxation

- **Specialized Services**

Our range of specialized services include:

- IS Audit
- Valuation services
- Insolvency Professional services
- Social Impact Assessment



3. Industry Expertise

Sector Specialization:

i. Financial Services: -

- (1) Banking services:
- (2) General & Life Insurance
- (3) Non-Banking Financial Company
- (4) Mutual Funds

ii. Manufacturing

iii. IT Services

iv. Other Services

v. Healthcare

vi. Public Sector

vii. Non-profit organizations

viii. Retail

ix. Education

Relevant Experience

Sector Name	Name of the Client	Nature of services
Financial Services – Banking	State Bank of India	Concurrent Audit
Financial Services – Banking	Bank of Baroda	Concurrent Audit
Financial Services – Banking	Bank of India	Statutory Branch Audit
Financial Services – Banking	Bangiya Gramin Vikash Bank	Central Statutory Audit
Financial Services – Insurance	Shriram General Insurance Company Limited	Joint Statutory Auditors
Financial Services – Insurance	National Insurance Company Limited	Concurrent Audit of Investment Operations
Financial Services – Insurance	Life Insurance Corporation of India	Statutory Audit of Divisions
Financial Services – NBFC	The Punjab Produce & Trading Company Private Limited	Statutory Audit
Financial Services – Stock Brokers & Depository	Stockholding Corporation of India Limited	Regional Internal and Concurrent Audit
Financial Services – Stock Brokers & Depository	Shriram Insight Stock Brokers Limited	Statutory Audit
Financial Services – Stock Exchange	The Calcutta Stock Exchange Limited	Internal Audit
Technology	Webel Technology Limited	Internal Audit
Technology	Imerit Technology Services Private Limited	Internal Audit
Technology	Acclaris Business Solutions Private Limited	Internal Audit
Healthcare	Institute of Neurosciences, Kolkata	Internal Audit
Healthcare	National Health Mission, West Bengal	Internal & Concurrent Audit
Public Sector	Central Warehousing Corporation	Regional Statutory Audit - CAG
Public Sector	Airport Authority of India Limited	Regional Internal Audit
Public Sector	Kolkata Port Trust	Internal Audit
Public Sector	National Highway Authority of India	Internal and concurrent audit
Manufacturing	Braithwaite & Company Limited	Internal Audit



Manufacturing	Hindustan Aeronautics Ltd.	Internal Audit
Manufacturing	South Eastern Coalfields Limited	Statutory Audit of Divisions
Non – profit organisations	The West Bengal National University of Juridical Sciences	Statutory Audit
Non – profit organisations	Indian Institute of Engineering Science and Technology, Shibpur (IEST)	Internal Audit
Non – profit organisations	UNICEF	Spot Check and micro assessment of Implementing Agencies
Non – profit organisations	Axis Bank/ Axis Bank Foundation	Pre grant assessment Post grant assessment
Non – profit organisations	ITC Limited	Audit of CSR initiatives



4.Team Composition and Key Personnel

i) Leadership Team:

The details of Partners of the Firm are:

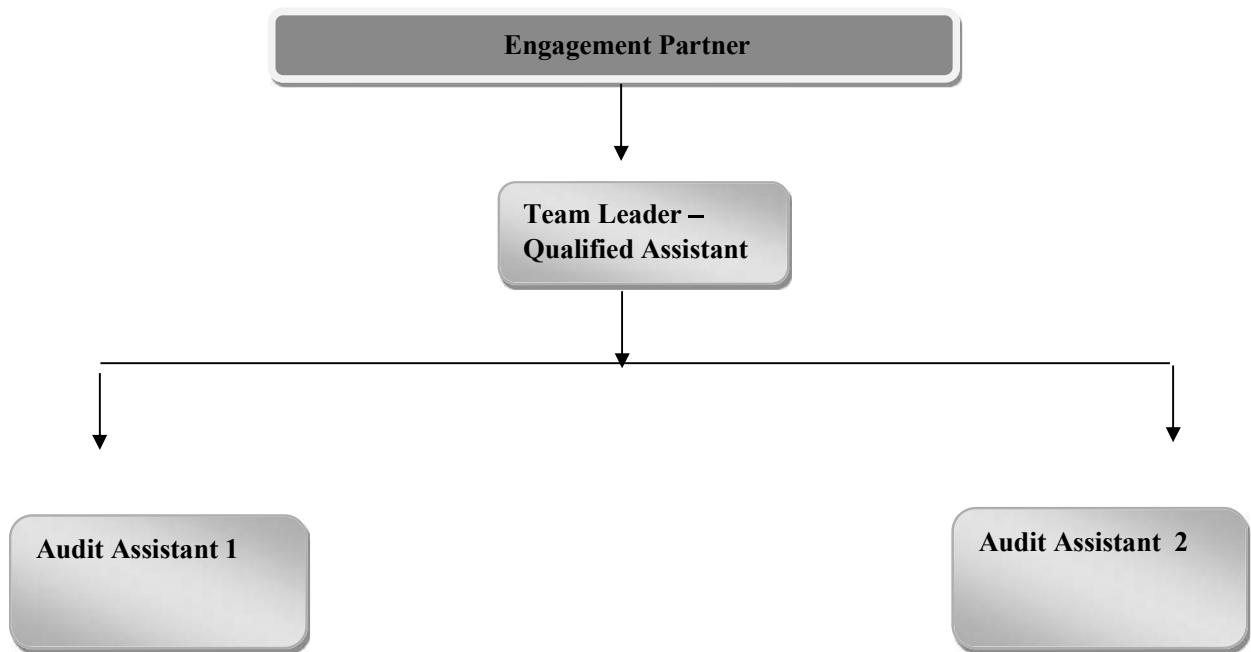
Sl. No.	Name of Partner	Membership No.	FCA/ ACA	Date of joining the Firm	Area of expertise	Total Years of experience
1	Rabin Dutta	017140	FCA	20/12/1988	Statutory Audit of banks and Govt organisations	47
2	Rajendra Nath Banga	052967	FCA	01/01/2005	Statutory Audit of banks and Govt organisations	17
3	Kanchan Dutta	053790	FCA	02/09/2013	Statutory Audit of banks and Govt /private organisations	36
4	Subhadip Dey	059197	FCA	02/09/2013	Income Tax Matters	26
5	Madhumita Karar	067844	FCA	02/09/2013	Valuation	16
6	Rubiya Dutta	069036	FCA	08/07/2013	International Accounting	14
7	Paromita Dasgupta	303801	FCA	02/09/2013	Statutory Audit of banks and Govt /private organisations	12
8	Saptarshi Deb Barman	301207	FCA	02/04/2018	Statutory and internal Audit of banks and Govt /private organisations	12
9	Suvajit Das	303106	ACA	01/07/2019	Statutory and internal Audit of banks and Govt /private organisations	13
10	Anshu Agarwal	308581	FCA	01/08/2015	IBC matters	9
11	Dhrubajit Debnath	309841	FCA	12/10/2017	Audit & Assurance	8
12	Dipthi Kharbanda	89402	FCA	01/07/2021	Audit & Assurance	36
13	Anurupa Chakraborty	69479	FCA	01/11/2013	Taxation Matters	14



ii) Audit team Structure

The audit team for an assignment generally comprises of the Engagement Partner, Senior Auditor and audit assistant. The same may vary depending on the size of the audit client.

The audit team comprises around 70 members including the Partners, qualified assistants and the audit assistants.



iii) Professional Staff

Serial No	Name	Membership No	Membership	Designation	Details of latest membership renewal
1	Chander Mohan Kharbanda	086793	ACA	Qualified Staff	01/04/2024
2	Prasenjit Banerjee	316128	ACA	Qualified Staff	14/04/2024
3	Dhananjay Yadav	322009	ACA	Qualified Staff	11/08/2024
4	Sumit Kumar Gupta	322233	ACA	Qualified Staff	18/08/2024

iv) Professional Development

The Firm has put in place a comprehensive professional development programme through continuous training of all the team members. Training sessions are held in house as well as the CPE event list and other development activities are communicated to personnel and all are encouraged to participate in those activities. It is ensured that those who participate share their knowledge with other personnel in the firm by participative discussions.



5. Quality Assurance and Compliance

i) Quality Control Framework:

The Firm is governed by Standard on Quality Control (SQC) 1 Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by The Institute of Chartered Accountants of India.

The firm has established a system of quality control designed to provide it with reasonable assurance that the firm and its personnel comply with professional standards and regulatory and legal requirements, and that reports issued by the firm are appropriate in the circumstances. The system of quality control consists of policies designed to achieve the stated objectives and the procedures necessary to implement and monitor compliance with those policies.

The following policies and procedures are established to promote a culture of Quality in performing assurance engagements:

- 1) Separate audit programme is framed for each client depending upon the scope of work.
- 2) At the outset of an assignment, articled assistants & other audit staff are made familiar with the client & its business by the Team Leader. Thereafter, various components of audit programme are allocated to each member of the audit team.
- 3) The work done by the audit team is continuously monitored by the Team Leader. All the findings of the audit team are addressed at short intervals and if found necessary, escalated to the Partner in Charge before the final review.
- 4) Replies of the client to the initial findings during audit are documented before final review by the Partner in Charge.
- 5) Audit documentation is prepared on an ongoing basis during the audit including tagging of working paper schedules with the audit programme.
- 6) The above processes are periodically reviewed by the managing partner.

ii) Regulatory Compliance:

Processes and controls have been put in place to ensure that the work has been performed in accordance with professional standards and regulatory and legal requirements. The firm assigns appropriate staff with the necessary capabilities, competence and time to perform engagements in accordance with professional standards and regulatory and legal requirements, and to enable the firm or engagement partners to issue reports that are appropriate in the circumstances. Adherence to professional standards and regulatory and legal requirements is monitored on an ongoing basis.

iii) External Peer Reviews:

Peer Review of the Firm has been conducted by The Institute of Chartered Accountants of India. The Certificate is valid till 30th April 2026.



6. Technology and Innovation

i) Use of Technology:

The Firm has endeavored to embrace technology in all its audit, assurance and tax functions. The Firm also manages its human resources through cloud-based software.

The Firm now maintains manual as well as digital documentation for its audit clients and is striving towards transition to 100% digital documentation for all its assignments.

ii) Digital Transformation:

The Firm is committed to using digital technologies to modify existing processes and workflows as well as create new ones which would enable the firm to achieve its professional objectives.



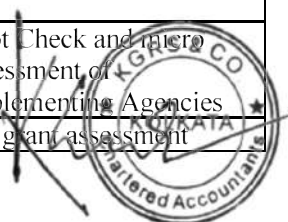
7. Client Portfolio and Reference

i) Client Base

The client base of the Firm is spread across private and public sector ranging from the mid sized clients to large PSU clients. Our clients are primarily from the service sector including health, education, IT services, NPO sectors and construction and power/infrastructure sector.

ii) Key Clients

Sector Name	Name of the Client	Nature of services
Financial Services – Banking	State Bank of India	Concurrent Audit
Financial Services – Banking	Bank of Baroda	Concurrent Audit
Financial Services – Banking	Bank of India	Statutory Branch Audit
Financial Services – Banking	Bangiya Gramin Vikash Bank	Central Statutory Audit
Financial Services – Insurance	Shriram General Insurance Company Limited	Joint Statutory Auditors
Financial Services – Insurance	National Insurance Company Limited	Concurrent Audit of Investment Operations
Financial Services – Insurance	Life Insurance Corporation of India	Statutory Audit of Divisions
Financial Services – NBFC	The Punjab Produce & Trading Company Private Limited	Statutory Audit
Financial Services – Stock Brokers & Depository	Stockholding Corporation of India Limited	Regional Internal and Concurrent Audit
Financial Services – Stock Brokers & Depository	Shriram Insight Stock Brokers Limited	Statutory Audit
Financial Services – Stock Exchange	The Calcutta Stock Exchange Limited	Internal Audit
Technology	Webel Technology Limited	Internal Audit
Technology	Imerit Technology Services Private Limited	Internal Audit
Technology	Acclaris Business Solutions Private Limited	Internal Audit
Healthcare	Institute of Neurosciences, Kolkata	Internal Audit
Healthcare	National Health Mission, West Bengal	Internal & Concurrent Audit
Public Sector	Central Warehousing Corporation	Regional Statutory Audit - CAG
Public Sector	Airport Authority of India Limited	Regional Internal Audit
Public Sector	Kolkata Port Trust	Internal Audit
Public Sector	National Highway Authority of India	Internal and concurrent audit
Manufacturing	Braithwaite & Company Limited	Internal Audit
Manufacturing	Hindustan Aeronautics Ltd.	Internal Audit
Manufacturing	South Eastern Coalfields Limited	Statutory Audit of Divisions
Non – profit organisations	The West Bengal National University of Juridical Sciences	Statutory Audit
Non – profit organisations	Indian Institute of Engineering Science and Technology, Shibpur (IEST)	Internal Audit
Non – profit organisations	UNICEF	Spot Check and micro assessment of Implementing Agencies
Non – profit	Axis Bank/ Axis Bank Foundation	Pre grant assessment



organisations		Post grant assessment
Non – profit organisations	ITC Limited	Audit of CSR initiatives

iii) Clients Testimonials

Major Client references:

Sl No	Client Name	Contact Person	Designation
1	Shriram General Insurance Company Limited	Ms Mona Mathur mona.mathur@shriramgi.com	Chief Financial Officer and WTD
2	Arohan Financial Services Limited	Mr. Debarshi Chaudhuri debarshi.chaudhuri@arohan.in	Associate Vice President, Accounts Taxation
3	Central Warehousing Corporation	MD. Rizwanullah sam.rizwanullah@cewacor.nic.in	AGM(Corporate A/Cs)
4	South Eastern Coalfields Limited	seclacts@gmail.com secltaxcell@gmail.com	SECL Corporate Accounts & Tax team



8 Ethical Standards and Independence

i) Code of Ethics and Independence Policy

Ethical Requirements (Including Independence)

- The Firm has established a system for identifying all services performed for each client and evaluating whether any of those services might impair independence.
- The Firm ensures that all professional personnel attend training in ethics and independence.

Steps taken to ensure that our partners and professionals comply with:

Ø Integrity

The performance and reporting aspects of the engagement are discussed and the responsibility with regard to maintenance of integrity and behaviour while performing services are explained to engagement team. The partner empowered on this behalf supervises the integrity of the team by evaluating the services provided to the clients by them and their compliance with firm's policies on regular basis. The personnel are encouraged to report such events that might have impact on integrity. The designated partner after due consultation resolves the issues concerned.

Ø Objectivity

The competent personnel are assigned to perform the services under adequate supervision. The personnel conducts reasonable scrutiny of issues involved in scope of engagement. It is ensured that personnel discharges their responsibilities by obtaining unbiased evidences depending on the circumstances. The limitations and restrictions imposed on access to records, evidences and engagement scope are reported to partner for adequate response.

Ø Professional competence and due care

The competencies required for ensuring objectivity in an engagement are assessed and the personnel possessing requisite competencies and experience are assigned to the engagement. There is regular assessment of personnel and it is ensured that they understand the knowledge and skill required for performance of services. It is ensured that the personnel continually acquaint themselves with developments in practice, legislation and techniques.

Ø Confidentiality

The information obtained about the client and working papers collected during course of engagement are properly documented and are kept under control of engagement partner. It is ensured that any disclosures other than required under the statutes are made after obtaining specific permission from appropriate level of client management.

Independence Requirements

The overall impact on independence are assessed regularly at the time of selection of clients and at time of provision of services by ensuring compliance with the following policies and procedures:

- The assignments are obtained on the basis of professional competence such as client references and replying to RFPs.
- The consideration for rendering services are based on scope of work. In respect of revenue, the firm has diversification in client base which provides adequate independence from any particular client.
- The engagement team are required to decline any perquisites other than the consideration for services rendered. It is ensured that the team is rotated in regular intervals.



Policies, processes and safeguards established to mitigate the following threats to independence

Ø Self-interest threat

The firm and its personnel are required to decline any benefit in form of financial interest in the client. The firm has policy to give thrust to expand its client base and reduce its dependency on any particular client.

Ø Self-review threat

The conclusions of previous engagements are reviewed by partner other than engagement partner. The issues not encountered earlier are resolved after proper discussion among the partners.

Ø Advocacy threat

The objectivity of firm is maintained by not entering into such engagements which are in nature of representing clients other than as required in the law and principal engagement.

Ø Familiarity threat

The clients are selected and assigned to the team based on its competence and not on their relationships with the client.
The same is ensured by rotating the team in regular intervals.

Ø Intimidation threat

The team members including partners are rotated from audit assignments so that the issues relating to a particular assignment which may affect their independence are disclosed by the reshuffled team.

Acceptance and Continuance of Client Relationships and Specific Engagements

Evaluate the integrity of the entity and its people

As per the circumstances the firm obtain such information in respect to reputation of clients, its owners, its operations and business practices. The details are evaluated to assess any lack of integrity of the client and its personnel. On basis of outcome proper actions are initiated.

Determine whether it has the competencies and resources to undertake the engagements

The specific requirements of the engagements are assessed by the partners. The personnel meeting the requirements are assigned to the engagement in order to ensure compliance with regulatory framework and completion of work in time. If required, professional advice from external experts are sought in special situations.

Comply with the ethical requirements

The firm ensures that the assignments are discharged by the engagement team after considering integrity, objectivity and independence and other ethical requirements. It is ensured by proper constitution of team, appropriate formulation of audit plan and strategy, reviewing and finalisation of audit by competent personnel.



9 Certifications and Accreditations

i) Professional Certifications

Name		Details of other professional qualifications
KANCHAN DUTTA	FCA	<ul style="list-style-type: none"> Information Systems Auditor (ICAI) Certified Information Systems Auditor (CISA, USA) Certificate Course in Valuation & International Taxation (ICAI) Insolvency Resolution Professional (IBBI) Registered Valuer (IBBI) Social Impact Assessor
SUBHADIP DEY	FCA	<ul style="list-style-type: none"> Certified Public Accountant (CPA USA) Information Systems Auditor (ICAI) Certificate Course in Indirect Taxation (ICAI) Independent Director Test (IICA) Certificate course on GST Certificate course on Preparation of Appeals, Drafting of Deed & Documents and Representation before Appellate Authorities and Statutory Bodies
MADHUMITA KARAR	FCA	<ul style="list-style-type: none"> Registered Valuer (IBBI) Certificate Course in Valuation (ICAI) Certificate Course on Concurrent Audit of Banks (ICAI) Certificate Course on Forensic Accounting and Fraud Prevention
RUBIYA DUTTA	FCA	<ul style="list-style-type: none"> Information Systems Auditor (ICAI) – DISA
PAROMITA DASGUPTA	FCA	<ul style="list-style-type: none"> Certificate Course on Non-Profit Organisation (ICAI) Certificate Course on IFRS (IND AS) ICAI Certificate Course on GST (ICAI) Certificate Course on Anti Money Laundering Laws (ICAI) NISM Series VI: Depository Operations Certification Examination Certificate Course on Executive Master Program - New Age Auditors Empanelment as a Technical Reviewer with the Financial Reporting Review Board (IND AS).
SUVAJIT DAS	FCA	<ul style="list-style-type: none"> . Certificate Course on IFRS (IND AS) ICAI
SAPTARSHI DEB BARMAN	FCA	<ul style="list-style-type: none"> Information Systems Auditor (ICAI) - DISA Certificate Course on Concurrent Audit of Banks (ICAI) Certificate program in public procurement (World Bank) Certificate Course on IFRS (IND AS), ICAI Social Impact Assessor
ANSHU AGARWAL	FCA	<ul style="list-style-type: none"> Certificate Course on Anti Money Laundering Laws (ICAI)



DHRUBAJIT DEBNATH	FCA	<ul style="list-style-type: none"> Information Systems Auditor (ICAI) - DISA <ul style="list-style-type: none"> Certificate on Bhutanese Accounting Standard (BAS) 2015. Pursuing Diploma in IFRS, ACCA (UK)
ANURUPA CHAKRABORTY	FCA	<ul style="list-style-type: none"> Certificate Course on Anti Money Laundering Laws (ICAI)

ii) Memberships

All the partners and paid assistants of the Firm are Associate/Fellow members of The Institute of Chartered Accountants of India



10. Corporate Social Responsibility (CSR)

- i) CSR Initiatives – Nothing in particular.

11. Awards and Recognition

- i) Awards and Honours - None

12. Contact Information

i) Office Locations

Sl. No	Location	Address
1	Head Office	Chatterjee International Centre, Flat No. 13, 17th Floor, 33-A, Jawaharlal Nehru Rd, Park Street area, Kolkata – 700071
2	Delhi Branch office	33, DDA SFS Apartments, Hauz Khas, New Delhi – 110016. Telephone No – 9674067213 Email id – saptarshi@kgrs.in ; delhi@kgrs.in
3	Mumbai Branch Office	Shop no 2, Cris Adel, Vakola bridge, Shivaji Nagar, Opposite Sona Hospital, Santa Cruz East, Mumbai – 400055. Telephone No – 7980388832 Email Id - dhruvajit@kgrs.in
4	Patna Branch Office	Omkar Marketing, 1st floor, Behind RBI, Exhibition Road, Patna – 800001. Telephone No – 9231621865 Email id - suvajit@kgrs.in
5	Siliguri Branch Office	Sevoke Road, Room No. 10, 3rd Floor, Siliguri – 734001. Telephone No – 9007064063 Email Id - dey.subhadip@gmail.com
6	Kolkata Lenin Sarani Branch Office	50/2, Lenin Sarani, Kolkata – 700013. Telephone No – 9830693820 Email id - rabinduttaca@gmail.com

ii) Key Contacts

CA Kanchan Dutta, Partner
Mobile: 9007064061
Email: kanchan@kgrs.in

iii) Website and social media:

Website: www.kgrs.in
Social Media: We can be reached out on Facebook.



13. Why Choose Us

i) Unique Selling Proposition (USP)

We are a firm with a diverse team of young enthusiastic professionals as well as experienced professionals working towards achieving professional objectives.

14) Terms of Engagement

i) Engagement Process

Planning

Audit Plan & Programme is prepared based on regulations to which an auditee is subjected to. The teams are briefed about the regulatory requirements at planning level for establishing consistency and the progress are monitored for ensuring fulfilment of requirements.

Performance

The personnel are provided with audit programme, list of documents to be obtained, training in respect to fulfilment carry out the engagement as per the regulatory requirements. The progress of engagement are tracked and reviews done for enquiry compliance with the same.

Review

The review is done by senior member of the team at regular intervals, the engagement partner reviews the work before finalising the Audit.

Documentation

The partners/personnel empowered as this behalf ensures that the team member who has been assigned with the task of compilation of files complete the same and make them available for review before finalisation of Audit.

Confidentiality

The documents and matters involving significant confidentiality are dealt by senior members of the audit team. The documents are kept under control of designated members. Proper backup (both electronic & physical) of documents are maintained for future retrievals in case of need.

Retention

The documents having future relevance are kept in permanent files and documents which have relevance for current engagement are kept in current file. The documents are preserved as per the rules prescribed for maintenance of records after completion of engagement so as to enable its easy retrieval in the future.

Resolution of differences of opinion, documents and implements conclusions reached

The partner empowered on this behalf resolves the differences within the team, or between client and team. Consensus is built before implementing the conclusion. The discussions on the matter are part of the working papers, to the extent possible.

Procedures for addressing the nature, timing, extent and documentation of engagement quality assurance review

The Firm implements this policy through the following procedures:

- Establishing procedures addressing the nature, timing, and extent of the review. The Firm's procedures require that for audit and attestation engagements, the engagement QC reviewer do the following:



- Discuss significant accounting, auditing, and financial reporting issues with the engagement partner, including matters for which there has been consultation.
- Discuss with the engagement partner the engagement team's identification and audit of high-risk assertions, transactions and account balances.
- Confirm with the engagement partner that there are no significant unresolved issues.
- Review selected working papers relating to the significant judgments the engagement team made and the conclusions they reached.
- Review documentation of the resolution of significant accounting, auditing, or financial reporting issues, including documentation of consultation with Firm personnel or external sources.
- Review the summary of corrected and uncorrected misstatements.
- Read the financial statements and the report and consider whether the report is appropriate.
- Complete the review before the release of the report.
- Resolving conflicting opinions between the engagement partner and the engagement QC reviewer regarding significant matters and document the same to the extent possible before the release of the audit report.

Monitoring

The firm has designated a QC partner who is responsible for designing, implementing and monitoring the Firm's QC system. The QC partner's responsibilities include ensuring that :

- The Firm's QC policies and procedures and its methodologies remain relevant and adequate.
- Changes in professional standards or other regulatory requirements applicable to the Firm's practice are implemented.
- The personnel have been appropriately informed of their responsibilities for maintaining the Firm's standards of quality in performing their duties.

The Firm performs monitoring procedures through the following:

- Designating a partner to be responsible for performing an annual inspection. Inspection procedures include reviewing a cross-section of engagements using certain criteria (such as Significant client engagements , Level of service performed) in selecting engagements. Establishing an approach and timetable for performing the inspection procedures and determining the forms and checklists to be used during the inspection and the extent of documentation required.
- Selecting a sample of engagements for review to determine compliance with the Firm's QC policies and procedures, re-evaluating that selection throughout the process, and reviewing the selected engagements.
- Preparing a summary inspection report for the partner or management group that evaluates the overall results of the inspection and sets forth any recommended changes that should be made to the Firm's policies and procedures.
- Reviewing the recommended corrective actions and reaching final conclusions about the actions to be taken.
- Following up on planned corrective actions to determine whether those actions were taken and whether they achieved the intended objective(s).
- Reviewing and evaluating Firm practice aids, such as audit programs, forms, and checklists, and considering whether they reflect the most recent professional pronouncements.
- Providing information during staff meetings regarding new professional standards, regulatory requirements, and the related changes that should be made to Firm practice aids.
- Reviewing other administrative and personnel records pertaining to the QC elements.

ii) Fee Structure

The fees structure is based on the manhours spent on each assignment and category of manpower deployed for the assignment.



15) Conclusion

i) Call to Action

KGRS & Co. is a multidisciplinary firm having senior Chartered Accountants with CPA, CISA, CS, Valuation and Insolvency qualifications. It provides a complete range of services which includes audit and assurance, taxation, business advisory, offshore accounting, transfer pricing etc. The diverse and in-depth knowledge base makes KGRS an automatic choice for rendering professional services to its clients.





The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Decentralised Office)

ICAI BHAWAN382/A, Prantik Pally, Rajdanga (Near Acropolis Mall and Garden High School), Kasba, Kolkata - 700107

Tel.: 33-30840201, 30840203 FAX.:

E-Mail:ero@icai.in Website:http://www.icai.org

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the undermentioned firm of chartered Accountants is registered under the Chartered Accountants Act,1949 and the Chartered Accountants Regulations 1988 made thereunder. The name/s of the Proprietor/Partner therein is/are given below:

Regn. No.(F.R.N)	310014E
Name of the Firm	M/s. K G R S & CO CHATTERJEE INTERNATIONAL CENTER 17TH FLOOR FLAT NO 13 33A J.L.NEHRU ROAD KOLKATA 700071
H.O. Address	
Year of Establishment	20/12/1988
Date from which it is continuing as a Partnership Firm	01/01/2005
Constitution of the Firm as on	15/10/2024
Firm GSTIN (Head Office)	19AAHFR9520M1ZL
Address(es) of Branch Offices	
1. 50/2 LENIN SARANI,KOLKATA,700013	
2. SHELCON PLAZA,SEVOKE ROAD,ROOM NO. 10, 3RD FLOOR,SILIGURI,734001	



3. 33, DDA SFS APARTMENTS,HAUZ KHAS,NEW DELHI,110016

4. OMKAR MARKETING,1ST FLOOR,BEHIND RBI,EXHIBITION ROAD,PATNA,800001

5. SHOP NO 2, CRIS ADEL,VAKOLA BRIDGE, SHIVAJI NAGAR,OPPOSITE SONA HOSPITAL,SANTA CRUZ EAST,MUMBAI,400055

Particulars of Partners/Proprietors:

No.	Member Name	Type	Membership Number	Admission Date as Partner/Proprietor	*Deemed Date	FCA Date	ACA Date	Individual Practice/Association with other firm/Occupation	Paid Assistant in the same Firm From To	
1	DUTTA RABIN	FCA	017140	20/12/1988	02/11/1975	28/11/1980	28/08/1975			
2	BANGA RAJENDRA NATH	FCA	052967	01/01/2005	04/09/1986	31/07/1992	30/01/1986			
3	DUTTA KANCHAN	FCA	# 053790	02/09/2013	06/01/2001	28/12/2001	04/06/1987			
4	SUBHADIP DEY	FCA	# 059197	02/09/2013	18/09/2003	05/08/2004	28/08/1998			
5	MADHUMITA KARAR	FCA	# 067844	02/09/2013	12/06/2013	04/08/2014	15/07/2009			
6	RUBIYA DUTTA	FCA	069036	21/01/2015	31/12/2014	31/08/2015	25/08/2010		08/07/2013	20/01/2015
7	ANURUPA CHAKRABORTY	FCA	069479	01/12/2023	05/04/2016	01/11/2018	01/02/2011		01/11/2013	30/11/2023
8	KHARBANDA DIPTHI	FCA	089402	13/04/2023	12/04/2023	30/08/2012	23/01/1991		01/07/2021	12/04/2023
9	SAPTARSHI DEB BARMAN	FCA	301207	01/04/2019	01/04/2012	06/10/2016	01/10/2011		02/04/2018	31/03/2019
10	SUVAJIT DAS	FCA	303106	01/10/2020	08/09/2020	01/07/2024	28/06/2012		01/07/2019	30/09/2020
11	PAROMITA DASGUPTA	FCA	303801	19/04/2016	19/04/2016	03/11/2017	30/08/2012		02/09/2013	18/04/2016
12	ANSHU AGARWAL	FCA	308581	01/05/2021	28/04/2021	06/12/2021	14/05/2015		01/08/2015	30/04/2021
13	DHRUBAJIT DEBNATH	FCA	309841	01/04/2022	24/03/2022	14/04/2021	01/04/2016		12/10/2017	31/03/2022

Deemed date of joining in the Firm

Particulars Of Paid Assistants

No.	Member Name	Type	Membership Number	Admission Date as Paid	FCA Date	ACA Date	FT/PT	Individual Practice/Association with	Partner in the same Firm From To	
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				Asst.				other firm/Occupation		
1	KHARBANDA CHANDER MOHAN	ACA	086793	01/05/2021		18/11/1987	FT			
2	SUMIT KUMAR GUPTA	ACA	322233	07/10/2024		18/08/2024	FT			
3	DHANANJAY YADAV	ACA	322009	02/09/2024		11/08/2024	FT			
4	PRASENJIT BANERJEE	ACA	316128	01/10/2024		10/01/2021	FT	Partner in M/s. SEN & RAY (303047E) ,		

Details of Merger:

1. Firm Registration No.: 309103E	Constitution Date: 12/11/1985
Firm Name: G MONDAL & ASSOCIATES	Merger Date: 07/12/2013

Sr. No.	Partner/Proprietor of Firm	MRN No.	Join Date	Relieving Date
1	MONDAL GURUPROSAD	016518	12/11/1985	

2. Firm Registration No.: 328272E	Constitution Date: 08/07/2013
Firm Name: SUDIP DAS & CO	Merger Date: 07/12/2013

Sr. No.	Partner/Proprietor of Firm	MRN No.	Join Date	Relieving Date
1	DUTTA KANCHAN	053790	02/09/2013	
2	SUBHADIP DEY	059197	02/09/2013	
3	MADHUMITA KARAR	067844	02/09/2013	

(Anindita Kundu)
Deputy Secretary



* Deemed date of commencement of Firm

Disclaimer : “This is a system generated Card / Certificate. Please inform us with any discrepancy that you may notice before you submit it for any official use.”



**OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG
NEW DELHI – 110002.**

No. CAV-V/115-2023

Acknowledgement Number: 52524/2024

Date: 13/02/2024

Subject:- Application for empanelment of Chartered Accountant firms/LLP for the year 2024-2025

Submission of online application for empanelment of the firm/LLP for the year 2024-2025 is hereby acknowledged. This acknowledgement number should be quoted invariably in all future correspondence relating to the application.

The application will be considered final only on submission of the required documents specified in the General Instructions along with the copy of this acknowledgement letter by due date.

To
M/s K G R S & CO (CA1331)
CHATTERJEE INTERNATIONAL CENTER
17TH FLOOR, FLAT NO-13
33A, J.L.NEHRU ROAD
KOLKATA - 700071
WEST BENGAL

(This is a Computer generated Letter)



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Empanelment Status

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Office of the Comptroller and Auditor General of India
10, Bahadurshah Zafar Marg, New Delhi - 110002

M/s. K G R S & CO, Reference No - 52524/2023, Empanelment Number - CA1331 has been empaneled for year 2023 - 2024 .

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Major Audit Status of the Firm

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Office of the Comptroller and Auditor General of India
10, Bahadurshah Zafar Marg, New Delhi - 110002

The firm CA1331 is eligible for inclusion in the panel for Major audits for the year 2023 - 2024





The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 014993

This is to certify that the Peer Review of

M/s K G R S & Co

Chatterjee International Center,

17th Floor, Flat No. 13, 33A, J. L. Nehru Road,

Kolkata-700071

FRN No. 310014E

has been carried out for the period

2019-2022

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 15-04-2023

The Certificate shall remain valid till: 30-04-2023

Issued at New Delhi on 07-03-2023

CA. (Dr.) Anuj Goyal

**Chairman
Peer Review Board**

CA. Sripriya Kumar

**Vice-Chairperson
Peer Review Board**

CA. Nidhi Singh

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.



DATTA ROY & ASSOCIATES, Chartered Accountants

102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108

Tel (O) 2531 0125 (Cell) 09339794906

EMAIL : indranildattaroy@yahoo.co.in; idattaroy@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **KGRS & Co.** ("the Firm"), which comprise the Balance Sheet as at 31st March 2022, and the Statement of Profit & Loss for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

(a) in the case of the Balance Sheet, of the state of affairs of the Firm as at March 31, 2022.

(b) in the case of Statement of Profit & Loss, of the profit of the Firm for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Firm in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Firm in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Firm or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Firm's financial reporting process.





DATTA ROY & ASSOCIATES, Chartered Accountants

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Firm has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firm to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant





DATTA ROY & ASSOCIATES, Chartered Accountants

102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108

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EMAIL : indranildattaroy@yahoo.co.in; idattaroy@gmail.com

ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Firm so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.

**For Datta Roy & Associates
Chartered Accountants
Firm Registration No. 323778 E**




**(Indranil Datta Roy)
Proprietor
Membership No 054772
UDIN: 22054772ARPIMO8180**

**Place: Kolkata
Date: September 5, 2022**




CA DATTA ROY & ASSOCIATES, Chartered Accountants
102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108
Tel (O) 2531 0125 (Cell) 09339794906
EMAIL : indranildattaroy@yahoo.co.in; idattaroy@gmail.com

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

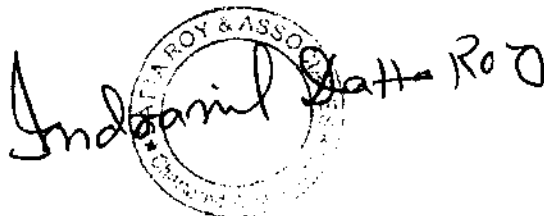
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Firm so far as it appears from our examination of those books.
- c) The Balance Sheet and the Profit & Loss Account dealt with by this Report are in agreement with the books of account.

For Datta Roy & Associates
Chartered Accountants
Firm Registration No. 323778 E



(Indranil Datta Roy)
Proprietor
Membership No 054772
UDIN: 23054772BGSIOY8386

Place: Kolkata
Date: July 25, 2023





DATTA ROY & ASSOCIATES, Chartered Accountants
102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108
Tel (O) 2531 0125 (Cell) 09339794906
EMAIL : indranildattaroy@yahoo.co.in; idattaroy@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **KGRS & Co.** ("the Firm"), which comprise the Balance Sheet as at 31st March 2024, and the Profit & Loss Account for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in the case of the Balance Sheet, of the state of affairs of the Firm as at March 31, 2024.
- (b) in the case of Profit & Loss Account, of the profit of the Firm for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Firm in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Firm in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Firm or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Firm's financial reporting process.





DATTA ROY & ASSOCIATES, Chartered Accountants
102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108
Tel (O) 2531 0125 (Cell) 09339794906
EMAIL : indranildattaroy@yahoo.co.in; idattaroy@gmail.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

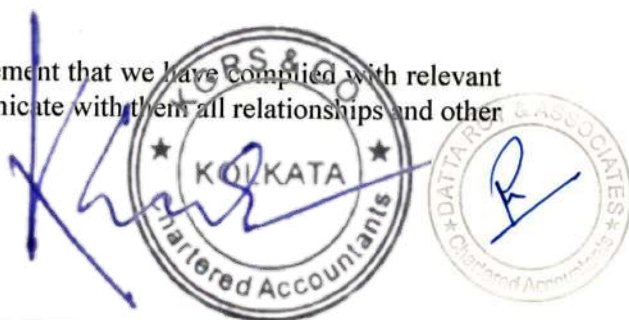
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Firm has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firm to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



ABOUT US

Established in 1988, KGRS & Co., Chartered Accountants is a single window professional services firm focusing on providing high quality services one needs from a business advisory organization. KGRS caters to clients from diverse industries and offers multidimensional services.

We are a peer reviewed firm having team of FCAs , CPA(USA) , CISA(USA), CS, DISA, LLB, Registered Valuers, Insolvency Professionals, Procurement Experts and provide professional expertise and integrated range of Advisory, Assurance, Tax and Auditing services to various Businesses, Corporates and Private Clients across the Globe. Our vast knowledge and expertise in various service areas enables us to achieve total client satisfaction.

We have branches in Kolkata, Delhi , Mumbai ,Patna, and Siliguri

EMPANELMENT

- ❖ Comptroller and Auditor General of India [CAG] – Major Audit [CA1331]
- ❖ Reserve Bank of India [071836] – Category 1
- ❖ Royal Audit Authority of Bhutan
- ❖ Department of Municipal Affairs, Government of West Bengal
- ❖ Panel of Auditors for Life Insurance Corporation of India



RANGE OF SERVICES



ATTESTATION &
ASSURANCE SERVICES.



STATUTORY
COMPLIANCE
SERVICES



FEMA & RBI ADVISORY
& COMPLIANCE
SERVICES



VALUATION SERVICES



MANAGEMENT
CONSULTANCY
SERVICES



DOMESTIC TAXATION
SERVICES- DIRECT &
INDIRECT TAXES



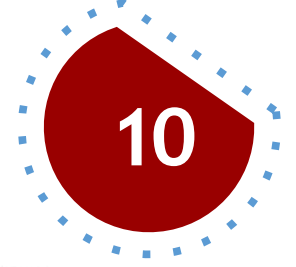
INTERNATIONAL
TAXATION SERVICES.



MEIS and SEIS



ACCOUNTING &
FINANCIAL OUTSOURCED
SUPPORT SERVICES



INSOLVENCY AND
BANKRUPTCY
SUPPORT SERVICES



ATTESTATION & ASSURANCE SERVICES

The focus of the audit and assurance department is to provide you with a quality product that suits your needs, to provide helpful suggestions that improve your operations, to provide financial guidance when necessary, and to provide a level of service that will result in a long lasting relationship.

We approach your audit with a deep understanding of your business, the industry in which you operate, the risks your company faces and the latest regulatory compliances applicable.

- Statutory Audit
- Tax Audit
- Internal Audit
- Testing the Design, Implementation and Operating Effectiveness of Internal Financial Controls
- Concurrent Audit
- Management Audit
- Performance and Compliance Audit
- GST Audit
- Stock Audit
- Information Systems Audit
- Forensic Audit and Investigation
- Financial Due Diligence
- Audit of depository participants



NON-PROFIT ORGANISATION SERVICES

KGRS is a team of experienced consultants who have been providing consultancy services related to non-profit organizations.

- Formation of a Non-Profit Organisation - Trust /Society /Non Profit Company
- Preparation and Designing of Project Proposals for funding,
- Management of NPOs and project implementation work
- Grant-wise preparation of accounts and consolidation FCRA Registration & renewal and filling of annual returns under Foreign Contribution Regulation Act.
- Registration under Section 12 AB (earlier 12AA) and 80 G of Income Tax Act 1961
- Registration of eligible entities under Section 35 of the Income Tax Act 1961
- Auditing and preparation of utilization certificate
- Base line study and Due diligence
- Preparation of Policies, SOPs, Manual and Guidelines for the NPOs and their Implementing Partners.



CORPORATE COMPLIANCES

- Formation of Indian & Offshore Companies, Setting up Liaison Offices, Branch Offices & Project Offices, LLP etc.
- Advice on various matters under the Companies Act 2013 including appearance before NCLT and NCLAT.
- Secretarial compliances like drafting of minutes of Board & Shareholders meetings, statutory records & registers, filing of various forms and returns etc
- Assisting in Winding-up of companies/striking off the name from the Registrar of Companies under the Act.
- All Statutory Compliances under Companies Act, SEBI, FEMA/RBI, Income Tax , GST , PF , ESI , P. Tax, MEME etc.
- NBFC Regulatory Compliances specialising in Microfinance.



MANAGEMENT CONSULTANCY

- Designing and drafting suitable ESOP Schemes.
- Drafting Policies, Standard Operating Procedures (SOPs), work instructions, and associated documents in compliant with the applicable regulations, and guidelines, and which reflects the current industry standards and best practices.
- Assisting in preparation of Investor Pitch Deck, Project Report and Information Memorandum for fund raising.
- Capital structure planning and advice regarding raising finance.
- Designing budgetary and control system.
- Setting up KRAs, KPIs, Accounting & Inventory controls.
- Financial Planning , Variance Analysis and MIS Reporting.
- Assist in the preparation of feasibility studies of new project and expansion schemes.



TAXATION SERVICES

Direct Taxation

- ✓ Innovative tax efficient strategies, effective tax management, tax structuring and advisory services..
- ✓ Tax computation and regular tax compliances.
- ✓ Assistance in getting PAN, TAN, Lower Tax Deduction Certificates, Income Tax Clearance Certificates etc.
- ✓ Support during tax assessment.
- ✓ Appearing before Revenue authorities on the matter relating to assessment , appeals and refunds.
- ✓ Implementation and compliance with Income Tax Computation & Disclosure Standards (ICDS).

Indirect Taxation

- Compliances under GST including registration, GST Monthly / Quarterly / Annual returns filings.
- Advising on tax structure from GST angle.
- Representation before the department officials on behalf of the Assesseees under erstwhile Litigation / demand / Assessment.
- Appearing before Revenue authorities on the matter relating to assessment , appeals and refunds.
- ITC refund and IGST paid refund in case of export under GST, Custom Duty Drawback.



INTERNATIONAL TAXATION SERVICES

- Tax planning for Foreign Companies/ Non-resident entities investing in India and planning to do business in India.
- Tax structuring advisory on cross-border transactions under the provisions of Indian Income Tax Act, and Double Taxation Avoidance Agreements (DTAA).
- Advisory on availability of tax benefits under SEZ Policy, EOU & Domestic Tax Laws.
- Advisory on Corporate, Withholding Tax & Personal Income Tax Matters under the Domestic Income Tax Act and Tax Treaties;
- Evaluation of tax treaties to examine taxability and availability of tax treaty relief; Representation before Appellate Authorities and Appeals;
- Obtaining Advance Rulings from Authority of Advance Rulings & Obtaining Concessional Withholding Tax Determinations;
- Assistance in preparation and filing of Withholding Tax, Personal Income Tax;

Transfer Pricing

- Assistance in planning , reviewing assesses' transfer pricing policies and practices
- Conducting of transfer price study for enterprises engaged in the international and domestic transactions with the Associated enterprises
- Preparation of requisite documentation to help mitigate the risk of transfer pricing adjustments and penalties.
- Representation before Transfer Pricing Authority, Transfer Pricing (Appeal), Authority of Advance Rulings(AAR).



MEIS AND SEIS

MEIS (Merchandise Export India Scheme) and Service Exports from India Scheme (SEIS) aims to promote export of goods and services from India by providing duty scrip credit for eligible exports. Under the scheme, exporters located in India, would be rewarded under the incentive schemes, for all eligible export of notified goods and services from India.

Our Expertise, Role & Responsibility:

- Checking the eligibility of the exporter for the incentives.
- Preparing the documents and certificates to make the application
- Submission of application along with relevant certifies documents to the department.
- Representing the clients before the departmental officials for any further clarification if so further required.
- Registration of the scrips with the relevant port.
- Encashment of the scrip in the monetary value.



FEMA & RBI COMPLIANCE

With globe shrinking on account of the world wide web, cross border transactions have become the order of the present business era.

- Structuring of the Inbound (FDI) and outbound investments (ODI) taking into consideration all the applicable Acts.
- Compliances with the regulatory and legal framework and tax planning.
- Setting up of Wholly Owned Subsidiaries, Joint Ventures , Liaison Office, and Branch Offices, in India and overseas.
- Conducted due diligence and feasibility analysis and business valuation of the acquisitions or foreign investments.
- Facilitating approvals/ clearances from government departments/ regulators/statutory agencies;
- Advising and drafting of various agreements such as joint venture agreement, shareholders' agreements, share purchase agreements, trade mark license agreements, memorandum and articles of association of a joint venture company;
- Preparation of business plan/project report;
- Structuring ECBs and drafting ECB agreements and providing regulatory compliances



OUTSOURCED SUPPORT

Virtual CFO Services

Financial system Implementation support
and BPO services

Accounts Payable

Accounting and Book-keeping

Accounts Receivable

Budgeting and MIS

Payroll process outsourcing

Tax Preparation and Return filing



ACCOUNTING SERVICES THROUGH SUNSYSTEMS

KGRS has a team of experts specialized in Sunsystems (an innovative global integrated Financial Management System developed by INFOR) .

Implementation Services (Onsite/Offsite)

- Implementation of SUN ERP systems ON/OFF site for a multi-national organisation.
- Customisation of the system to cater the local accounting and reporting requirement
- Training of users of SUN ERP system.
- Post implementation and accounting support on an ongoing basis through remote application.

Global offsite support service.

- Identifying the weaknesses in the control environment (at Business level and at transaction level) and assisting local management in resolution.
- Preparation of various reports as per the requirement of the management.
- Providing report generated from the SunSystems as per the requirement of the Audit Team to facilitate the internal and external audit.
- Consolidation of Budget.
- Profit & loss trend analysis and variance analysis.
- Reconciling intercompany differences at Group level.
- Assisting the local accountants at with journal posting, allocation of the appropriate expenses, manage Invoice, verification, processing and reporting using external applications.
- Creation of various local account codes and mapping them with group codes.
- Assisting in the monthly closing and yearly closing of entities across the globe.
- Post closing consolidation of group accounts.



VALUATION SERVICES

KGRS has a team of “Registered Valuers” under the Companies (Registered Valuers and Valuation) Rules, 2017 and registered with Insolvency and Bankruptcy Board of India (IBBI) and enrolled with ICAI Registered Valuers Organisation technical consultants, CAs and Engineers uniquely equipped to place a realistic monetary value on clients' assets

- Share Valuation to be performed as registered valuer under Companies Act 2013
- Financial Asset valuation under Insolvency & Bankruptcy Code and Regulations. (IBC)
- Valuation purchase/sale/acquisition of company
- Valuation for share transfer between resident shareholder and non-resident shareholder and vice versa as per FEMA guidelines.
- Mergers and Demerger -both companies be valued to establish a fair exchange.
- Valuation under Income Tax.
- Valuation of Fixed Income Securities
- Valuation of Convertible Instruments , Derivatives and Options
- Valuation of Intangibles.
- ESOP Valuation
- Valuation as required under IND AS



INSOLVENCY AND BANKRUPTCY SUPPORT SERVICES

INTERIM RESOLUTION PROFESSIONAL

- Assisting in verification of claims
- Assisting in releasing of Public Announcement
- Assisting in managing the affairs of the Corporate Debtor (CD)
- Assisting in convene first meeting of CoC -Drafting notices, meeting papers and minutes, e-voting etc

RESOLUTION PROFESSIONAL

- Statutory Compliances and Accounting Support Services of the CD
- Preparation of information memorandum
- Assisting in preparation for Invitation for Expression of Interest
- Preparation of Request for Resolution Plan along with Evaluation Matrix.
- Examination of Resolution Plans.
- Forensic Audit to determine undervalued, preferential, extortionate credit or fraudulent transactions.
- Assisting in convening the meetings of CoC
- Drafting, of the various reports to filed with Adjudicating Authority.

LIQUIDATOR

- Assisting in verification of claim
- Assisting in convening the meetings of stakeholders
- Assisting in preparation of preliminary report, progress report, asset memorandum etc.
- Assisting in preparation of various books and registers as required in IBBI (Liquidation Process) Regulations
- Assisting in e-auction process, drafting of Invitation for Expression of Interest etc.

CREDITORS/ OTHERS

- Representation of Financial /Operational Creditor/ Suspended Directors in Committee of Creditors meeting
- Assisting in Filing of Claims on behalf of the Financial /Operational Creditor/Workmen/Employee/Authorised Representative/any other stakeholders during CIRP and Liquidation Process.
- Preparation of Expression of Interest (EOI) & Resolution Plan on behalf of Prospective Resolution Applicant.



M&A SERVICES

KGRS Team of Deal Advisory professionals work provides strategic and financial advisory services regarding

Acquisitions

Buyer's Side

1. ***Developing Acquisition Strategy***
2. ***Identifying & selection of Target***
3. ***EOI & NDA***
4. ***Due Diligence***
5. ***Valuation***
6. ***Negotiation***
7. ***Acquisition Plan & Purchase Agreement***
8. ***Deal Closure & Integration***

Seller's Side

1. ***Strategic Planning***
2. ***Internal Due diligence & Valuation***
3. ***Information Memorandum***
4. ***Identifying potential Investors***
5. ***EOI & NDA***
6. ***Support Due Diligence***
7. ***Negotiation***
8. ***Signing agreement & Deal Closure***

Mergers & Demerger

Planning for smooth implementation

Drafting Scheme & determination of share entitlement ratio

Approval by BODs

Approval by shareholders/creditors

Approval of Regulators

NCLT Order

Joint Ventures

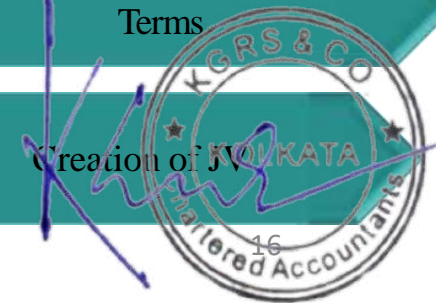
Strategic Planning

Feasibility Study

Partner Selection

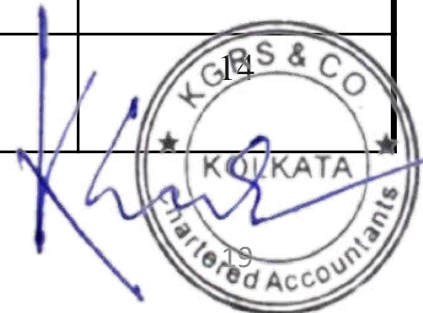
Negotiation of JV Terms

Creation of JV



PARTNERS' PROFILE

Name		Details of other qualifications	Experience (yrs)	
			Industry	Profession
KANCHAN DUTTA	FCA	<ul style="list-style-type: none"> ▪ Information Systems Auditor (ICAI) ▪ Certified Information Systems Auditor (CISA, USA) ▪ Certificate Course in Valuation & International Taxation (ICAI) ▪ Insolvency Resolution Professional (IBBI) ▪ Registered Valuer (IBBI) ▪ Independent Director Test (IICA) 	14	23
SUBHADIP DEY	FCA	<ul style="list-style-type: none"> ▪ Certified Public Accountant (CPA USA) ▪ Information Systems Auditor (ICAI) ▪ Certificate Course in Indirect Taxation (ICAI) ▪ Independent Director Test (IICA) ▪ Certificate course on GST ▪ Certificate course on Preparation of Appeals, Drafting of Deed & Documents and Representation before Appellate Authorities and Statutory Bodies 	5	21
MADHUMITA KARAR	FCA	<ul style="list-style-type: none"> ▪ Registered Valuer (IBBI) ▪ Certificate Course in Valuation (ICAI) ▪ Certificate Course on Concurrent Audit of Banks (ICAI) ▪ Certificate Course on Forensic Accounting and Fraud Prevention 	-	15
RUBIYA DUTTA	FCA	<ul style="list-style-type: none"> ▪ Information Systems Auditor (ICAI) - DISA 	-	14



PARTNERS' PROFILE

Name		Details of other qualifications	Experience (yrs)	
			Industry	Profession
PAROMITA DASGUPTA	FCA	<ul style="list-style-type: none"> ▪ Certificate Course on Non-Profit Organisation (ICAI) ▪ Certificate Course on IFRS (IND AS) ICAI ▪ Certificate Course on GST (ICAI) ▪ Certificate Course on Anti Money Laundering Laws (ICAI) ▪ NISM Series VI: Depository Operations Certification Examination ▪ Certificate Course on Executive Master Program - New Age Auditors ▪ Empanelment as a Technical Reviewer with the Financial Reporting Review Board (IND AS). 	-	12
RABIN DUTTA	FCA	<ul style="list-style-type: none"> ▪ CAAT 	-	49
SUVAJIT DAS	ACA	<ul style="list-style-type: none"> ▪ . Certificate Course on IFRS (IND AS) ICAI 	9	4
RAJENDRA NATH BANGA	FCA		19	19
SAPTARSHI DEB BARMAN	FCA	<ul style="list-style-type: none"> ▪ Information Systems Auditor (ICAI) - DISA ▪ Certificate Course on Concurrent Audit of Banks (ICAI) ▪ Certificate program in public procurement (World Bank) ▪ Certificate Course on IFRS (IND AS) ICAI 	1	12
ANSHU AGARWAL	FCA	Certificate Course on Anti Money Laundering Laws (ICAI)	-	9
DHRUBAJIT DEBNATH	FCA	<ul style="list-style-type: none"> ▪ Information Systems Auditor (ICAI) - DISA ▪ Certificate on Bhutanese Accounting Standard (BAS) 2015. ▪ Pursuing Diploma in IFRS, ACCA (UK) 	-	8
DIPTI KHARBANDA	FCA	<ul style="list-style-type: none"> ▪ Associated with NHPC Limited as Deputy General Manager and General Manager for 14 years (April 2007 – June 2021) 	33	
ANURUPA CHAKRABORTY	FCA	<ul style="list-style-type: none"> ▪ Certificate Course on Anti Money Laundering Laws (ICAI) 		



TEAM

Profile	Head count
PARTNERS	13
QUALIFIED ACCOUNTANTS	6
ASSISTANTS	45
STAFF MEMBERS	42
TOTAL	106



MAJOR CLIENTELE



CONTACT US



Addresses:

Kolkata:

Chatterjee International Center, 17 th Floor Flat No 13 , 33A J . L Nehru Road, Kolkata 700071.

Delhi:

33, DDA SFS Apartments, Hauz Khas, New Delhi-110016

Mumbai :

Unit No: 2, Cris Adel, Vakola Bridge, Santa Cruz, Mumbai: 400055

Patna:

Omkar Marketing,1st Floor, Behind RBI, Exhibition Road, Patna – 800001.

Siliguri:

Shelcon Plaza, 3rd Floor, Block-B, Room No-10, Sevoke Road, Siliguri-734001



Contact Number:

Mobile No : +91 9007064061

+91 9007064063

Phone : +91 11 4552 6120



Email id:

kanchan@kgrs.in

subhadip@kgrs.in



Website:

<http://kgrs.in/index.html>



We are here to help you..



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

RECEIPT 2024-2025

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202407220000832

NAME: DUTTA RABIN

ADDRESS: 50/2 LENIN SARANI , , , , KOLKATA , WEST
BENGAL , INDIA , PIN - 700013

DATE: 22/Jul/2024

MEMBERSHIP NO.: 017140

TRANSACTION

ID: 20240722210580000022199614310360706

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
Membership Fee - Fellow Senior Citizen	9995	18.00%	3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1260
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			8260

Net Payment in words	Total Amount	7000
	Total Tax	1260
	Net Amount	8260

Note: This is a computer generated receipt and hence no signature is required.





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RECEIPT 2024-2025

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202407220000820

NAME: BANGA RAJENDRA NATH

ADDRESS: CHATTERJEE INTERNATIONAL CENTER , 17TH FLOOR FLAT NO 13 , 33A J.L.NEHRU ROAD , , KOLKATA , KOLKATA , WEST BENGAL , INDIA , PIN - 700071

DATE: 22/Jul/2024

MEMBERSHIP NO.: 052967

TRANSACTION

ID: 20240722210370000022197692476415501

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
e-Journal Discount	9995	18.00%	-500
Membership Fee - Fellow Senior Citizen			3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1170
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			7670

Net Payment in words	Total Amount	6500
	Total Tax	1170
	Net Amount	7670

Note: This is a computer generated receipt and hence no signature is required.





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RECEIPT 2024-2025

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202409190005598

NAME: DUTTA KANCHAN

ADDRESS: CHATTERJEE INTERNATIONAL CENTER , 17TH FLOOR FLAT NO 13 , 33A J.L.NEHRU ROAD , , KOLKATA , KOLKATA , WEST BENGAL , INDIA , PIN - 700071

DATE: 19/Sep/2024

MEMBERSHIP NO.: 053790

TRANSACTION

ID: 20240919210390000043568883619652753

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
Membership Fee - Fellow Senior Citizen	9995	18.00%	3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1260
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			8260

Net Payment in words	Total Amount	7000
	Total Tax	1260
	Net Amount	8260

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ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202407010000236

NAME: SUBHADIP DEY

ADDRESS: SHELCON PLAZA , SEVOKE ROAD , ROOM NO.
10, 3RD FLOOR , , SILIGURI , WEST BENGAL , INDIA , PIN
- 734001

DATE: 01/Jul/2024

MEMBERSHIP NO.: 059197

TRANSACTION

ID: 20240701210520000014511031294144559

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
e-Journal Discount	9995	18.00%	-500
Membership Fee - Fellow			3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1170
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			7670

Net Payment in words	Total Amount	6500
	Total Tax	1170
	Net Amount	7670

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GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202409260007698

NAME: MADHUMITA KARAR

ADDRESS: 33A J L NEHRU ROAD , CHATTERJEE
INTERNATIONAL CENTRE, 17TH FLOOR , FLAT NO. 13 A , ,
KOLKATA , KOLKATA , WEST BENGAL , INDIA , PIN -
700071

DATE: 26/Sep/2024

MEMBERSHIP NO.: 067844

TRANSACTION

ID: 20240926210440000046138181915070846

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
e-Journal Discount	9995	18.00%	-500
Membership Fee - Fellow			3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1170
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			7670

Net Payment in words	Total Amount	6500
	Total Tax	1170
	Net Amount	7670

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ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202406050000584

NAME: RUBIYA DUTTA

ADDRESS: 17TH FLOOR, FLAT NO 13 , CHATTERJEE
INTERNATIONAL CENTRE , 33A JAWAHARLAL NEHRU
ROAD , PARK STREET , KOLKATA , KOLKATA , WEST
BENGAL , INDIA , PIN - 700071

DATE: 05/Jun/2024

MEMBERSHIP NO.: 069036

TRANSACTION

ID: 20240605210460000005130749512573246

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
e-Journal Discount	9995	18.00%	-500
Membership Fee - Fellow			3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1170
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			7670

Net Payment in words	Total Amount	6500
	Total Tax	1170
	Net Amount	7670

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ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202409140000152

NAME: PAROMITA DASGUPTA

ADDRESS: CHATTERJEE INTERNATIONAL CENTER , 17TH FLOOR FLAT NO 13 , 33A J.L.NEHRU ROAD , , KOLKATA , WEST BENGAL , INDIA , PIN - 700071

DATE: 14/Sep/2024

MEMBERSHIP NO.: 303801

TRANSACTION

ID: 20240914210320000041628209302889377

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
Membership Fee - Fellow	9995	18.00%	3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1260
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			8260

Net Payment in words	Total Amount	7000
	Total Tax	1260
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GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202405300000146

NAME: SAPTARSHI DEB BARMAN

ADDRESS: 33 DDA SFA APARTMENT , HAUZ KHAS , , ,
SOUTH DELHI , NEW DELHI , DELHI , INDIA , PIN - 110016

DATE: 30/May/2024

MEMBERSHIP NO.: 301207

TRANSACTION

ID: 20240530210350000002852316166684211

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
e-Journal Discount	9995	18.00%	-500
Membership Fee - Fellow			3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1170
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			7670

Net Payment in words	Total Amount	6500
	Total Tax	1170
	Net Amount	7670

Note: This is a computer generated receipt and hence no signature is required.





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RECEIPT 2024

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

CUSTOMER GSTIN: NA

RECEIPT NO.: M202406110000611

DATE: 11/Jun/2024

NAME: SUVAJIT DAS

MEMBERSHIP NO.: 303106

ADDRESS: OMKAR MARKETING , 1ST FLOOR , BEHIND
RBI , EXHIBITION ROAD , PATNA , BIHAR , INDIA , PIN -
800001

TRANSACTION
ID: 20240611210410000007321163901110550

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
Member-Fellow Conversion	9995	18.00%	1500
Member COP Fee - Fellow			1000
Member-Fellow Admission			2500
Output IGST		18.00%	900
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			5900

Net Payment in words	Total Amount	5000
	Total Tax	900
	Net Amount	5900

Note: This is a computer generated receipt and hence no signature is required.





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RECEIPT 2024-2025

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202409230004909

NAME: ANSHU AGARWAL

ADDRESS: CHATTERJEE INTERNATIONAL CENTRE , FLAT
NO. 13, 17TH FLOOR, 33-A, , JAWAHARLAL NEHRU RD,
PARK STREET AREA , , KOLKATA , KOLKATA , WEST
BENGAL , INDIA , PIN - 700071

DATE: 23/Sep/2024

MEMBERSHIP NO.: 308581

TRANSACTION

ID: 20240923210490000045016715312065570

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
e-Journal Discount	9995	18.00%	-500
Membership Fee - Fellow			3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1170
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			7670

Net Payment in words	Total Amount	6500
	Total Tax	1170
	Net Amount	7670

Note: This is a computer generated receipt and hence no signature is required.





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RECEIPT 2024-2025

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202409190001649

NAME: DHRUBAJIT DEBNATH

ADDRESS: SHOP NO 2, CRIS ADEL , VAKOLA BRIDGE,
SHIVAJI NAGAR , OPPOSITE SONA HOSPITAL , SANTA
CRUZ EAST , , MUMBAI , MAHARASHTRA , INDIA , PIN -
400055

DATE: 19/Sep/2024

MEMBERSHIP NO.: 309841

TRANSACTION

ID: 20240919210400000043500401158507279

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
e-Journal Discount	9995	18.00%	-500
Membership Fee - Fellow			3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1170
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			7670

Net Payment in words	Total Amount	6500
	Total Tax	1170
	Net Amount	7670

Note: This is a computer generated receipt and hence no signature is required.





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RECEIPT 2024-2025

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202409290009618

NAME: KHARBANDA DIPTHI

ADDRESS: 33 DDA SFS APARTMENTS , HAUZ KHAS , , ,
SOUTH DELHI , NEW DELHI , DELHI , INDIA , PIN - 110016

DATE: 29/Sep/2024

MEMBERSHIP NO.: 089402

TRANSACTION

ID: 20240929210430000047162750440886819

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
Membership Fee - Fellow Senior Citizen	9995	18.00%	3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1260
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			8260

Net Payment in words	Total Amount	7000
	Total Tax	1260
	Net Amount	8260

Note: This is a computer generated receipt and hence no signature is required.



RECEIPT 2024-2025

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202409280003566
NAME: ANURUPA CHAKRABORTY
ADDRESS: CB 132 SECTOR I , SALT LAKE CITY , , ,
KOLKATA , KOLKATA , WEST BENGAL , INDIA , PIN -
700064

DATE: 28/Sep/2024
MEMBERSHIP NO.: 069479
TRANSACTION
ID: 20240928210370000046744162709287296

Benevolent Fund can be used in tax rebate


PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
Membership Fee - Fellow	9995	18.00%	3000
Member COP Fee - Fellow			4000
Output IGST		18.00%	1260
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			8260

Net Payment in words	Total Amount	7000
	Total Tax	1260
	Net Amount	8260

Note: This is a computer generated receipt and hence no signature is required.



Tax Invoice

Seller Details GSTIN : 07AAAAT7798M1ZL THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ICAI BHAWAN Indraprastha Marg NEW DELHI Delhi - 110002		Details of Invoice Invoice Number : 202425MEM0202349 Invoice Date : 14-Apr-2024 Supply Type: Business to Customer Place of Supply : West Bengal Reverse Charge : N Total Amount (INR) : 4,720.00				
Buyer Details (Bill To) PRASENJIT BANERJEE_(316128) 5 NARAYAN PRASAD BABU LANE BURRA BAZAR KOLKATA West Bengal 700007 INDIA West Bengal Phone : 9062458270 Email : cabanerjeeandco@gmail.com						
SI NO.	HSN / SAC - Description	Taxable Value	GST Rate %	IGST	CGST	SGST
1	999512 - Members Fees-320105011 Quantity: 1 Unit: OTH Unit Price: 4,500.00 Gross Amount: 4,500.00 Discount: 500.00	4,000.00	18	720.00	0.00	0.00
				Total Taxable Value	4,000.00	
				Total IGST	720.00	
				Total Invoice Value	4,720.00	
Invoice Total amount in words: Rupees Four thousand seven hundred and twenty						
Remarks Being annual membership fee due for FY 2024-25 of CA PRASENJIT BANERJEE_(316128)		E&OE THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA				

"This is a computer generated invoice"





The Institute of Chartered Accountants of India

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RECEIPT 2024-25

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

CUSTOMER GSTIN: NA

RECEIPT NO.: M202408110000196

DATE: 11/Aug/2024

NAME: DHANANJAY YADAV

STUDENT REGISTRATION

NO: ERO0247444

ADDRESS:

TRANSACTION

ID: 20240811210630000029400815536014069

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
Member Entrance Fee	9995	18.00%	2000
e-Journal Discount			-500
Membership Fee - Associate			1500
Output IGST		18.00%	540
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			3540

Net Payment in words	Total Amount	3000
	Total Tax	540
	Net Amount	3540

Note: This is a computer generated receipt and hence no signature is required.





The Institute of Chartered Accountants of India

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RECEIPT 2024-25

GSTIN: 07AAAAAT7798M1ZL

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

CUSTOMER GSTIN: NA

RECEIPT NO.: M202408180000152

DATE: 18/Aug/2024

NAME: SUMIT KUMAR GUPTA

STUDENT REGISTRATION

NO: ERO0173444

ADDRESS:

TRANSACTION

ID: 20240818210350000031914040810638687

Benevolent Fund can be used in tax rebate

PARTICULARS	HSN/SAC	GST Rate	AMOUNT(INR)
Member Entrance Fee	9995	18.00%	2000
e-Journal Discount			-500
Membership Fee - Associate			1500
Output IGST		18.00%	540
Output CGST		9.00%	
Output SGST		9.00%	
Total Amount			3540

Net Payment in words	Total Amount	3000
	Total Tax	540
	Net Amount	3540

Note: This is a computer generated receipt and hence no signature is required.

