



MAHESHWARI & ASSOCIATES
CHARTERED ACCOUNTANTS
www.maheshwariassociates.com

KOLKATA | BANGALORE | MUMBAI | CHENNAI | PUNE |

Genesis



Maheshwari & Associates* was set up in 1976 and has since experienced exponential growth through its services. The firm's vision is conceptualised by like minded professionals and managed by an able team of Fifteen partners who, in turn, are supported by dedicated managers and assistants

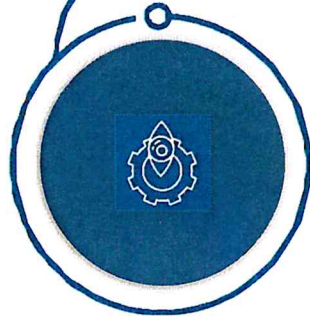
The firm is headquartered in the cultural capital of India –Kolkata with branches at Bangalore, Chennai and Mumbai. The executive team of the firm provides real world solutions to complex business issues through their expertise, while adhering to committed timelines. Our services extends to areas of Audit & Assurance, Risk & Advisory, Tax & Regulatory, Virtual CFO services, Forensic & Compliance, Due Diligence & Outsourcing and Process & Re engineering Solutions.

Over the years, the firm has gained in-depth experience in providing a multitude of services to a number of reputed Banks & Companies, both in the private & public sector Servicing various industries –similar and dissimilar –has enhanced our knowledge and experience. Our vast knowledge domain encompasses various industries, which includes Banking, NBFC, Agro-based, Power, Consumer Durables, Airlines, Infrastructure, Coal, Housing Finance, Textiles and FMCG

- CAG Empanelment No. CA-0635
- RBI Unique Code No. 070054
- IBA Empaneled Forensic Auditor and Agency for Specialised Monitoring
- Empaneled specialist with National Investigation Agency, Narcotics Control Bureau, Royal Audit Authority of Bhutan and NAHEP

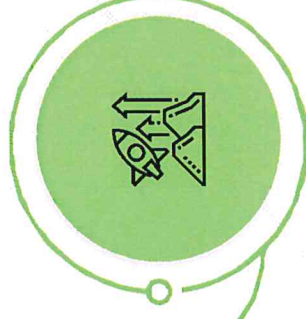
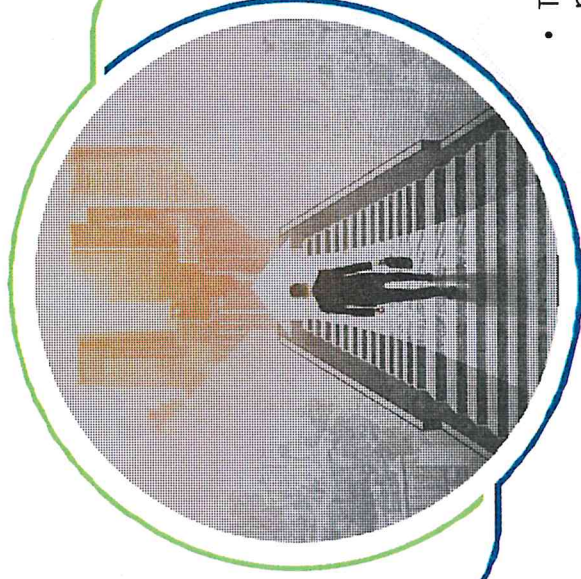
*ICAI Registration Number 311008E

Vision & Mission



VISION

To build Enduring Professional Relationships through focussed, specialised and value added services



MISSION

- To create a niche for various specialized professional services
- To establish a nation wide footprint providing timely and cost effective services to clients
- To focus on capacity building and consistently update and upgrade professional standards, through continuous learning and reviews
- To deliver specialised , customer centric solutions while exercising highest degree of specialisation, diligence and prudence

Key Strengths



Legacy

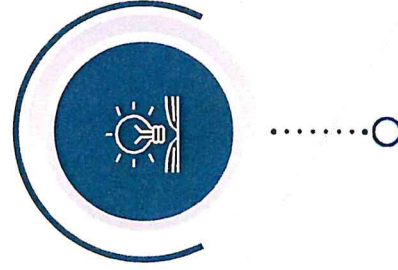
Over four decades of legacy and ability to service across the country

Association

Empanelled with various government and statutory bodies, including with Indian Banks' Association (IBA) for Forensic Audits and Special Monitoring

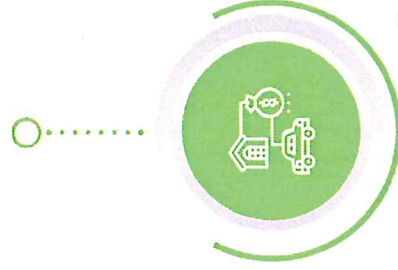
Experienced Team

Senior partners chair positions of responsibility in industry and trade associations. Many team members hold additional academic credentials in banking, insolvency, valuation, forensics, management, systems review, AML etc



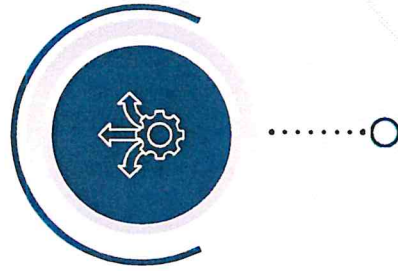
Domain Knowledge

Unparalleled exposure across industries, enterprise structures and start ups



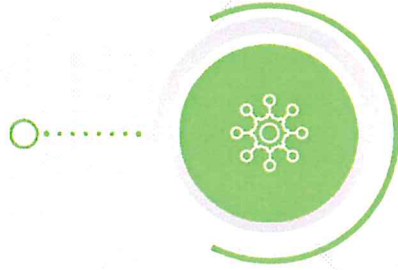
Flexibility

In terms of cost, service, timelines, team allocation



Agility

Continuous education enables us to offer specialised services aligned to the evolving regulatory & statutory demands



Leadership Team



VIJAY MAHESHWARI

FCA,
Managing Partner, Kolkata
45+ years of
Experience



BIJAY MURMURA

FCA, Insolvency
Professional, Kolkata
30+ years of
experience



P K ROY CHOWDHURY

FCA, DISA,
FAFD, Kolkata
26+ years of
experience



ANIL BIRLA

FCA, Insolvency
Professional, Bengaluru
31+ years of
experience



Mr. Balasubramanian V

ACA, CWA, Chennai
27+ years of
experience



**ANAND
RAMASWAMY**

FCA, Chennai
22+ years of
experience



AMBIKA SINGH

FCA, FAFP, CAIIB, LIII,
Registered Valuer, Social
Auditor, Kolkata
22+ years of experience



AJAY LADDHA

ACA, Mumbai
15+ years of
experience



NIDHI SOMANI

FCA, FAFP, Registered
Valuer, Mumbai
9+ years of
experience



ADITYA SOMANI

ACA, M.Com,
Registered Valuer, Mumbai
9+ years of experience



SATEESH PATIL

FCA, CS, Bengaluru
11+ years of
experience



**BURHANUDDIN
VADGAMWALA**

FCA,
11+ years of
experience Pune



KIRAN KUMAR S A

ACA, Bangalore
13+ years of experience

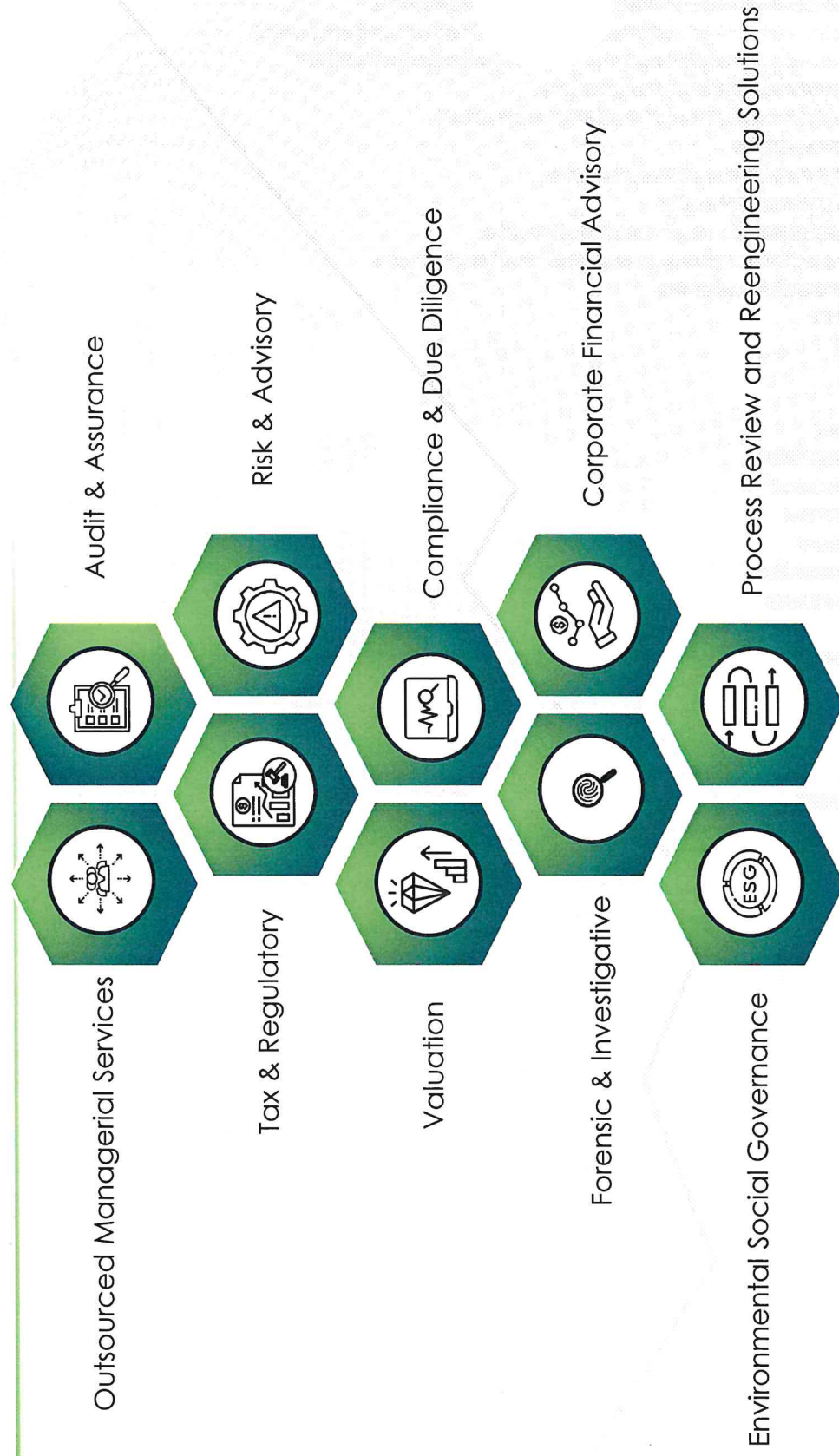


SHAYAMALA NS

FCA, Bengaluru
13+ years of
experience

A firm with a legacy of over 250 years of collective professional experience and expertise

Our Services



Our Services



Audit & Assurance



Tax & Regulatory



Risk & Advisory



Forensic & Investigative



Compliance & Due Diligence



Corporate Financial Advisory



Process Review and
Re-engineering Solutions



Valuation



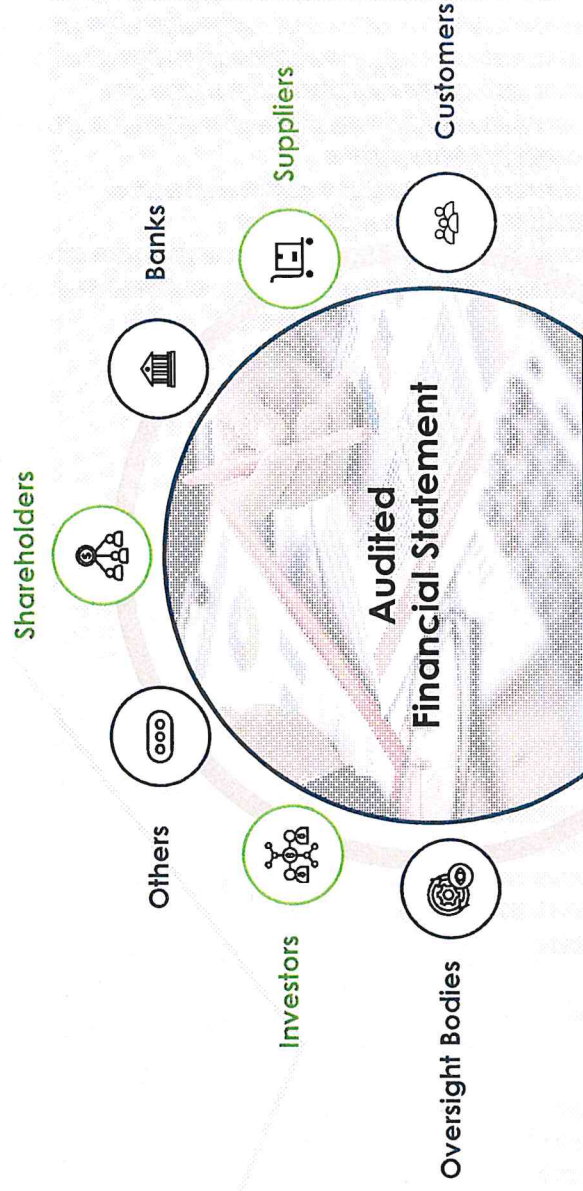
Outsourced Managerial Services



Environmental Social
Governance

The foundation of the service we deliver is based on adherence to values & delivering value to the client. We have expertise in the application of audit methodology and techniques and use it to bring precision and value to your audit

- Further, we address audit requirements and challenges through:
- Complete compliance with laws & regulations
- Advice on controls and processing system weaknesses
- Confirmation of accounting treatment with respect to complex transactions
- Monitoring of regulatory changes and the consequent prospective accounting



Our Services



Audit & Assurance



Internal Audit

Tax & Regulatory



Risk & Advisory



Forensic & Investigative



Compliance & Due Diligence



Corporate Financial Advisory



Process Review and
Re-engineering Solutions



Valuation



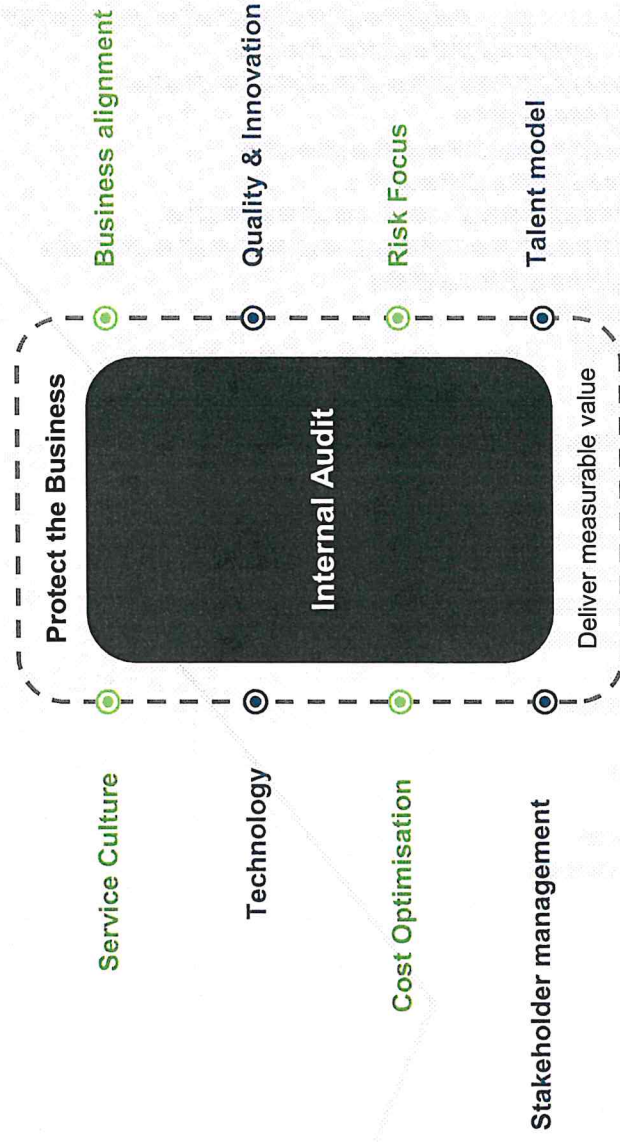
Outsourced Managerial Services



Environmental Social
Governance



Internal Audit evaluates a company's internal controls, including its corporate governance, accounting processes, compliance with laws and accurate and timely financial reporting. It helps in optimising operational efficiency and in identifying problems and mitigating them before they do serious damage or are discovered subsequently in an external audit



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Audit & Assurance



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Process Review and Re-engineering Solutions



Valuation



Outsourced Managerial Services



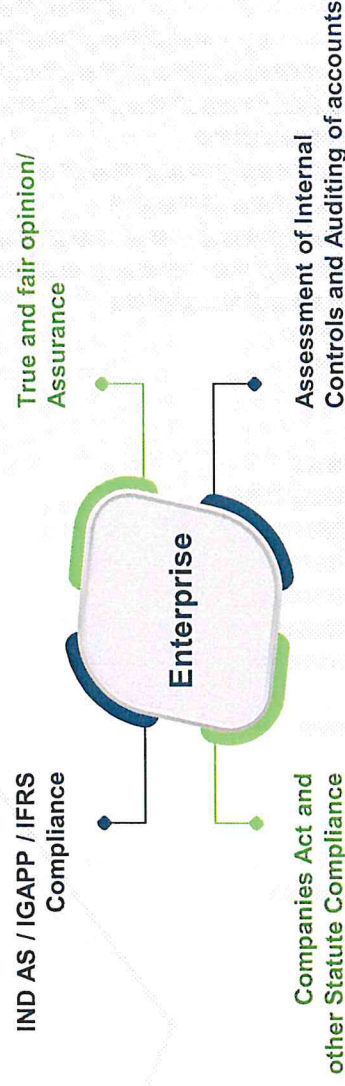
Environmental Social Governance



Statutory Audit

Statutory Audit is a legally required review of the accuracy of a company's financial statements and records. The purpose of a statutory audit is the same as the purpose of any other type of audit: to determine whether an organization is providing a fair and accurate representation of its financial position by examining information such as bank balances, bookkeeping records and financial transactions.

- The Companies Act, 2013 mandates every Company to undergo for statutory audit irrespective of its sales turnover, nature of business or capital deployed.
- Limited Liability Partnership (LLP) shall get its account audited if it crosses a turnover Rs. 40 Lakhs annually or has capital contribution more than 25 Lakhs.
- The Statutory Audit of Banks is mandatory and, the RBI in association with the ICAI appoints Statutory Auditors for the same. At the end of every financial year, a rigorous statutory audit is conducted in every branch of a bank.



Our Services



Audit & Assurance



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Risk & Advisory



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Compliance & Due Diligence



Corporate Financial Advisory



Process Review and
Re-engineering Solutions



Valuation



Outsourced Managerial Services

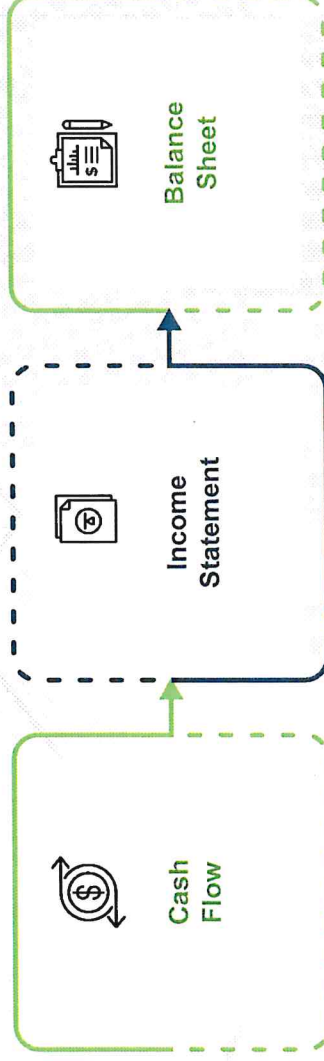


Environmental Social
Governance

Financial Audit

Financial Audit - Companies prepare financial statements that provide information about their financial position and performance. This information is used by a wide range of stakeholders in making economic decisions. Therefore, the owners of these companies (as well as other stakeholders, such as banks, suppliers and customers) take comfort from an independent assurance that the financial statements fairly present, in all material respects, the company's financial position and performance.

It involves steps such as checking the accuracy and correctness if the transactions, effectiveness of controls, physical reconciliation, inspection etc



Our Services



Audit & Assurance



Tax & Regulatory



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Forensic & Investigative



Compliance & Due Diligence



Corporate Financial Advisory



Process Review and
Re-engineering Solutions



Valuation

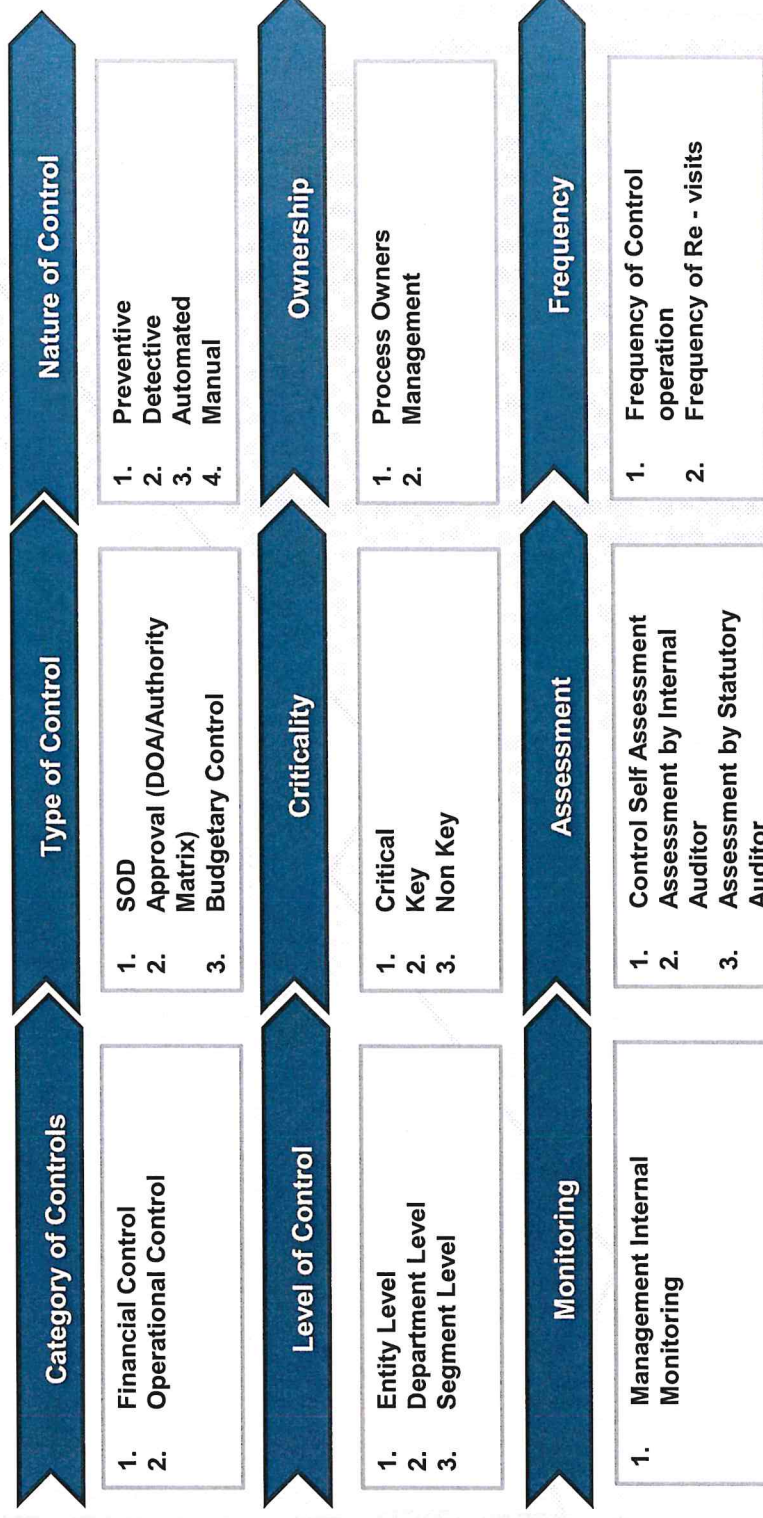


Outsourced Managerial Services

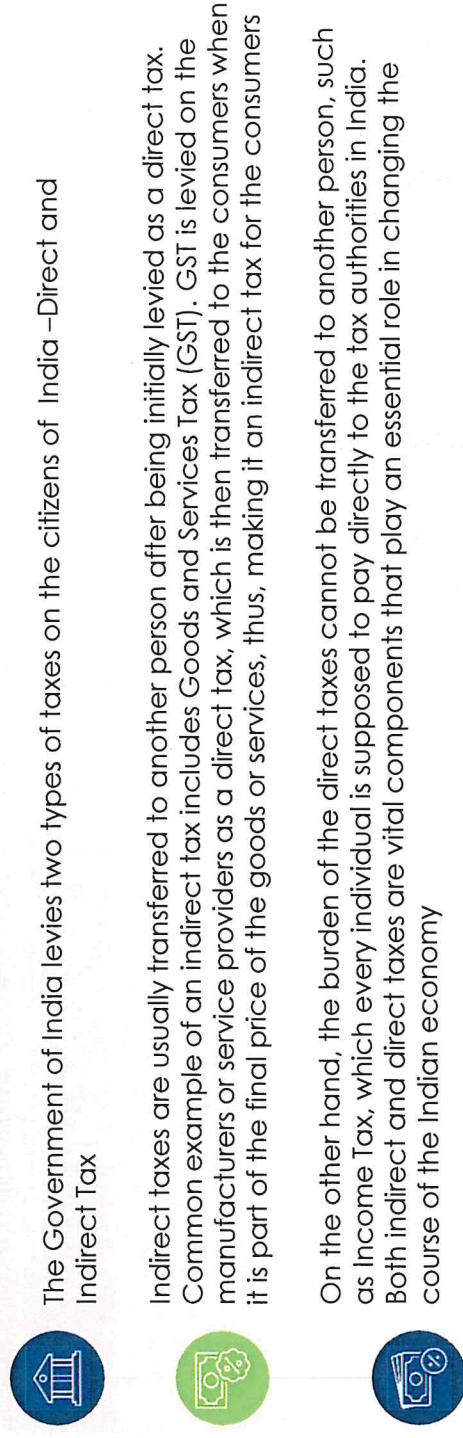
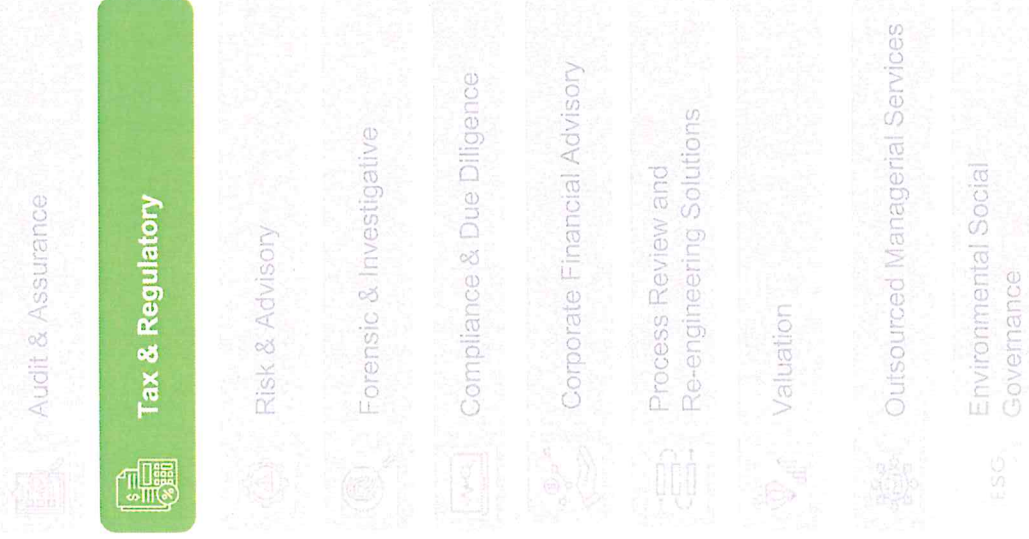


Environmental Social
Governance

GUIDING FRAMEWORK INTERNAL FINANCIAL CONTROL



Our Services



Our Services



Audit & Assurance

Tax & Regulatory

Risk & Advisory

Forensic & Investigative

Compliance & Due Diligence

Corporate Financial Advisory

Process Review and Re-engineering Solutions

Valuation

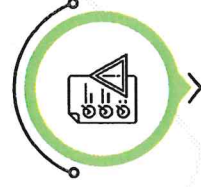
Outsourced Managerial Services

Environmental Social Governance

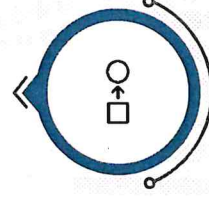


Change is the only constant. Every change presents an opportunity accompanied with risk and challenge. Some risks are obvious and predictable. Our understanding of the issues triggered by risk help to protect the client business. Together, we help to deliver better outcomes and long-lasting results, from strategy to execution. Risk management no longer entails identification and mitigation. We, at M & A, go above and beyond, to implement proactive structures that not only detect risk, but also enhance the strategic and operational foundations of the client business. We work to build robust internal controls and implement compliance programs. Our practice combines the personal involvement of a trusted advisor facilitating a swift turnaround for even the most complicated matters

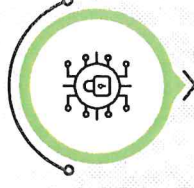
Our expertise includes



Risk Assurance

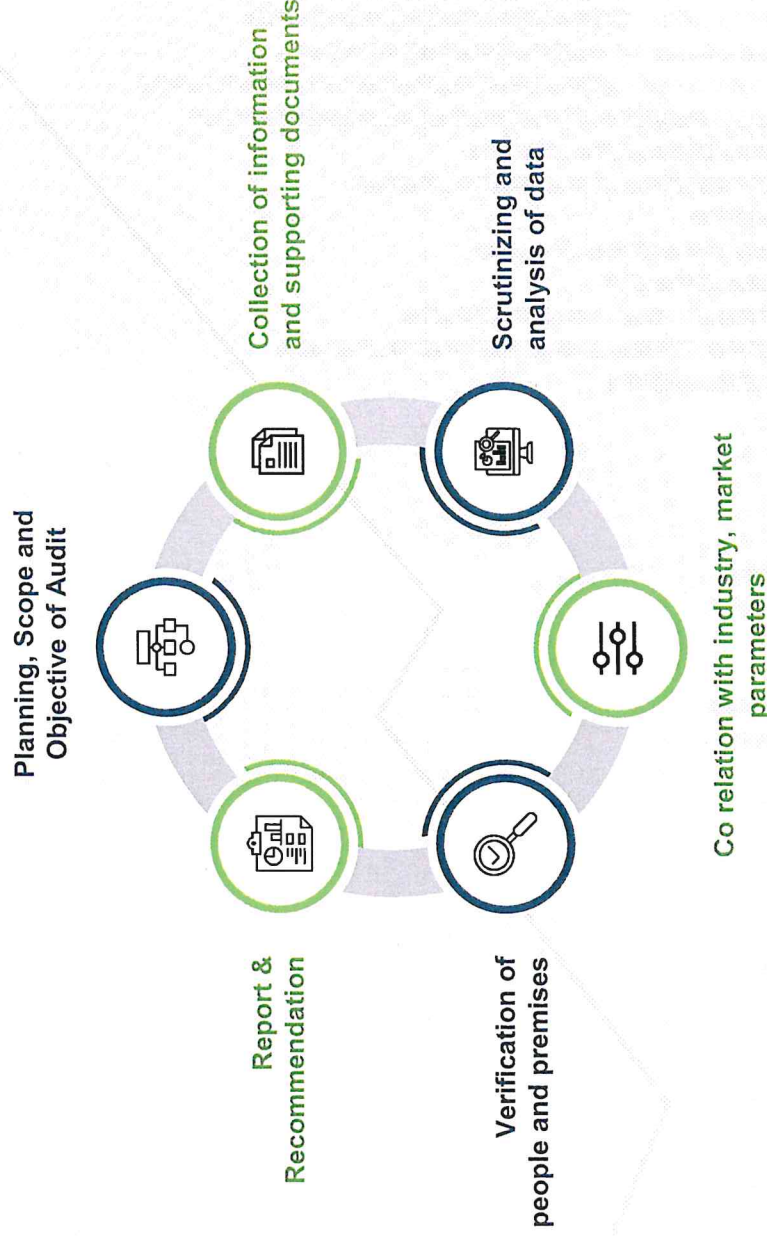


Risk Transformation



Cybersecurity

Our Services

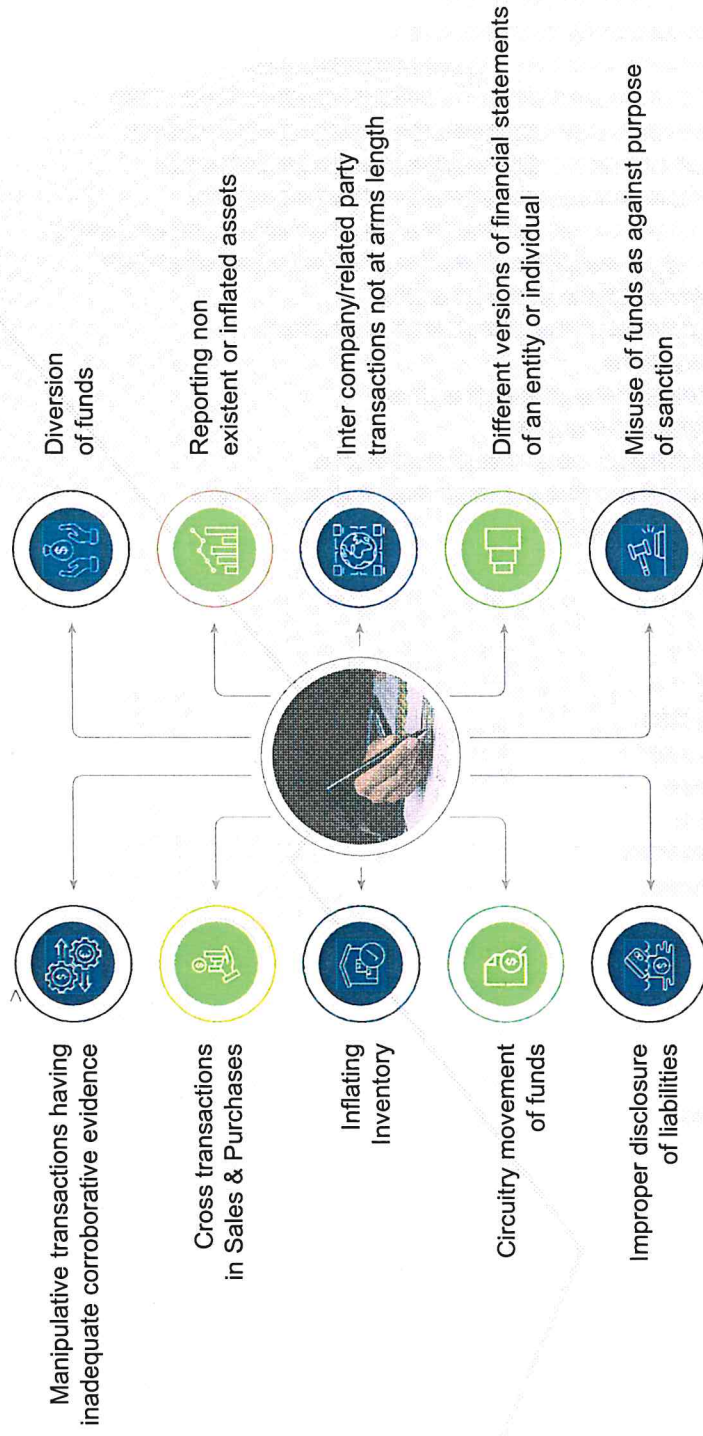


Our Services



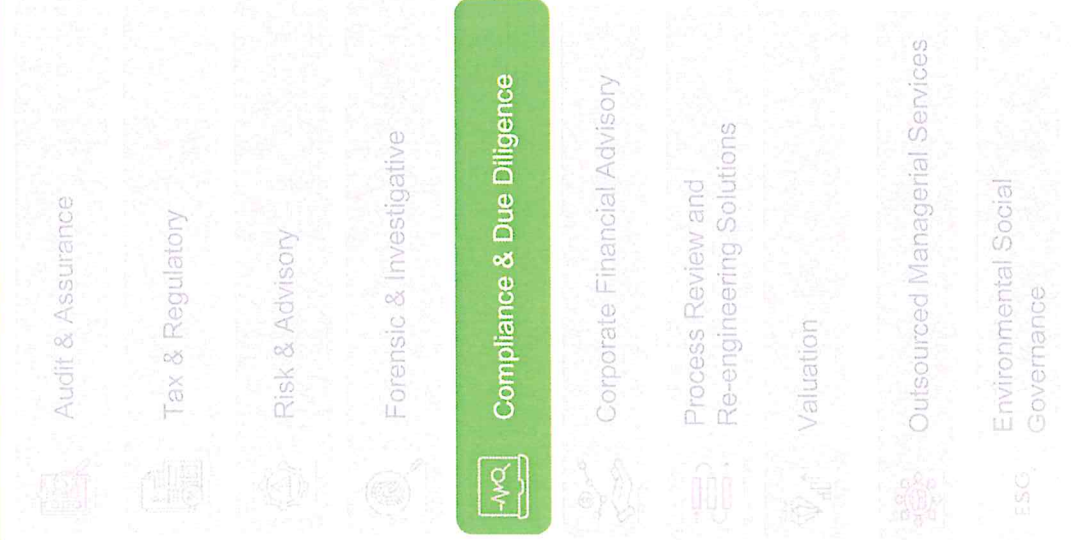
Audit & Assurance
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 Environmental Social Governance

Forensic Audit, amongst others, involves an examination and evaluation to identify white collar crimes involving –



This can be detective or preventive in nature

Our Services



Compliance Audit is the examination of the thoroughness of adherence to regulatory guidelines, statutory obligations etc. Such audit reports evaluate the strength and thoroughness of compliances, security policies, user access controls and risk management procedures

Due Diligence is the audit conducted at the time of purchase, mergers etc. to authenticate the facts around the parties engaging therein

Know Your Client is an in depth verification and identification of the parties from an anti money laundering perspective

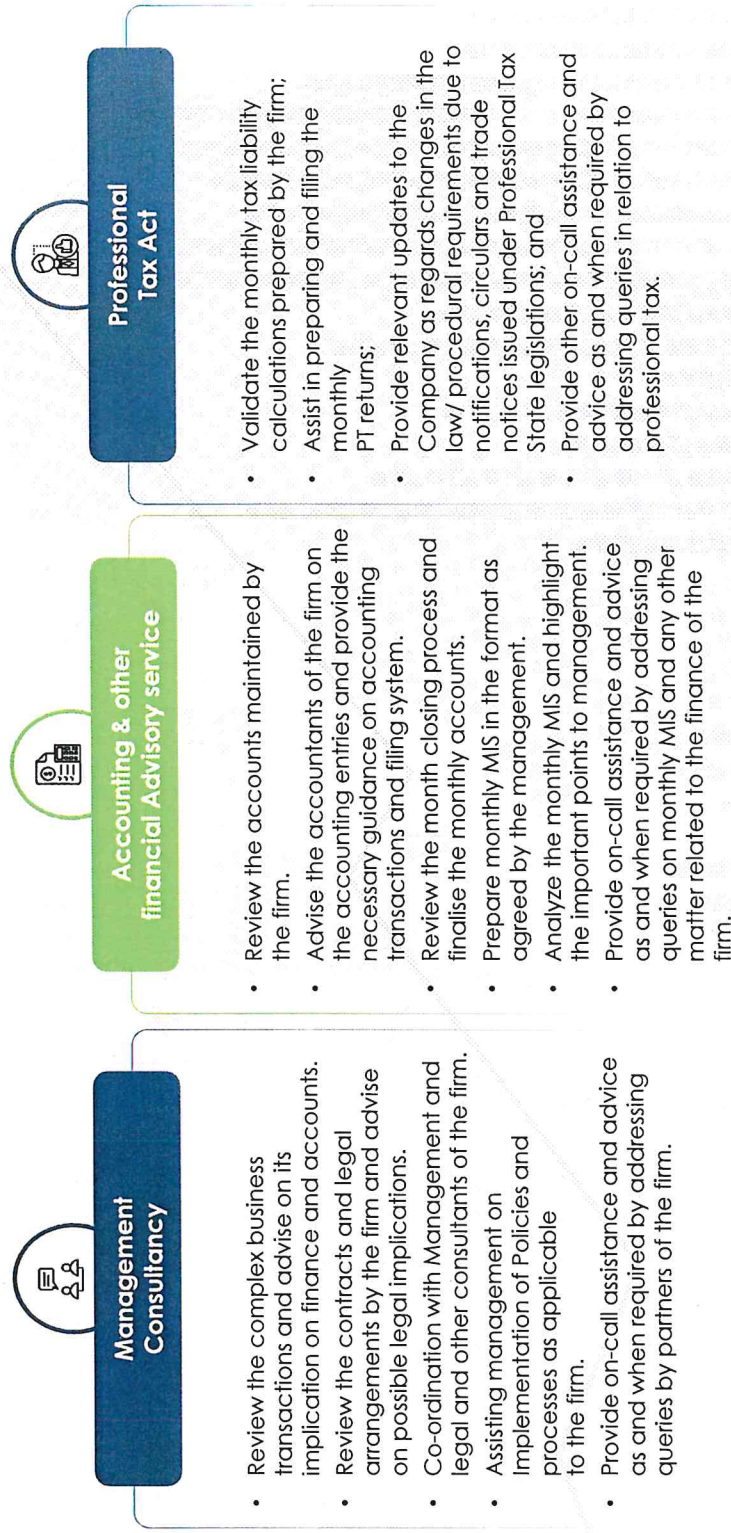
The advantages of these specialised audits include enhanced transparency, identification of gaps, consistent monitoring etc. These may be at the time of on-boarding and/ or ongoing

Our Services



SCOPE OF WORK

The objective of the assignment is to assist the firm as below under various tax statutes



Our Services



SCOPE OF WORK

The objective of the assignment is to assist the firm as below under various tax statutes



Income tax Act (e-TDS, taxation advisory, 15CA & 15CB)

- Validate the monthly with-holding tax liability calculations prepared by the firm;
- Review of firm's expenditure to ensure with-holding tax is deducted where applicable and at appropriate rates;
- Preparation and filing of with-holding tax quarterly returns;
- Advisory on tax impacts on the business transactions.
- Prepare and file the form 15CA and co-ordinate with the CA for the Form 15CB certification and the relevant certifications required for the payment to vendors outside India; and
- Provide relevant updates to the firm as regards changes in the law/ procedural requirements due to notifications, circulars and trade notices issued under the Income tax Act.



Goods & Service Tax Act

- Validate the monthly Goods & Service tax (GST) liability calculations prepared by the firm on the goods sold;
- Evaluate the appropriateness of credit availed by review of the input credit records maintained by the firm to ensure that the credits availed are in conformity with the provisions of the GST Act. This will be done on sample basis especially focus on non-recurring, exceptional & material items;
- Review of applicability of GST payable on RCM and its calculations.
- Preparing and filing the monthly GST returns;
- Review the appropriateness and completion of GST Input credit availed by the firm;
- Addressing queries in relation to the returns and the credit register;
- Assisting in filing the annual GST returns as per the provisions.
- Advisory and representation services with regard to GST; and
- Provide relevant updates to the firm as regards changes in the law/ procedural requirements due to notifications, circulars and trade notices issued under GST regulation.

Our Services



Business process review and reengineering is the act of analysing and recreating a core business process with the goal of improving product output, quality or reducing costs. Typically, it involves the analysis of company workflows, finding processes that are sub-par or inefficient and figuring out ways to change them.

It involves:

- Realigning processes based on customer needs
- Redesign core processes using information technology
- Redefine responsibilities
- Rethink goals and objectives



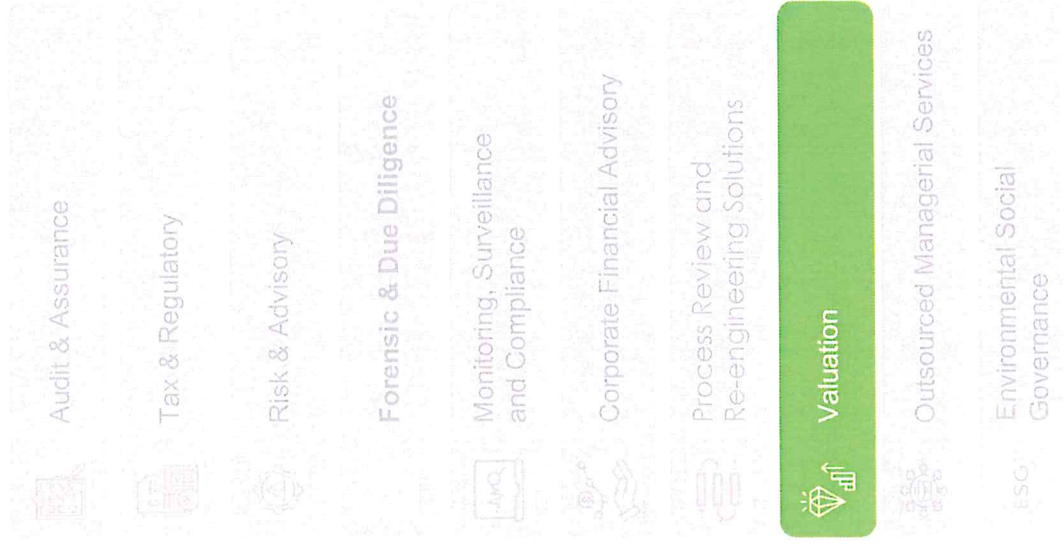
Process Review and Re-engineering Solutions



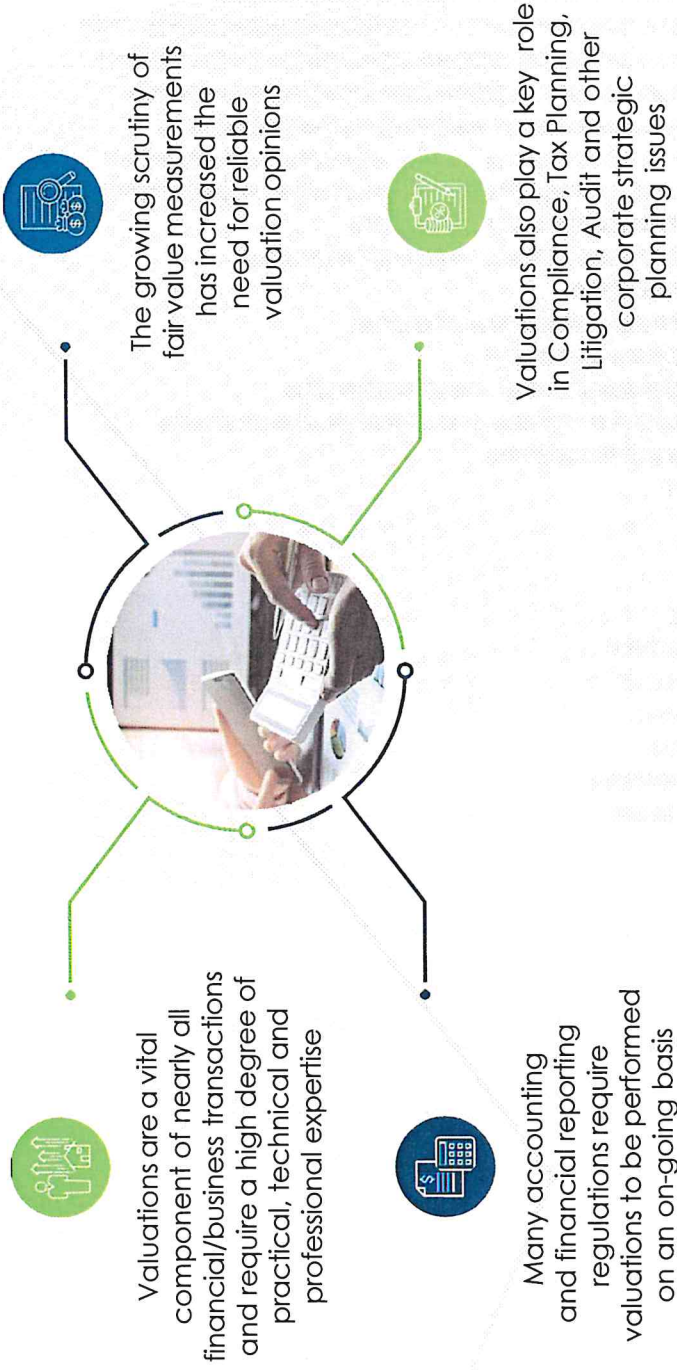
Advantages:

- Reduces costs and cycle times
- Improves quality
- Optimises resource utilisation

Our Services



What necessitates a Valuation Advisory? Or Why is a Professional Valuation Opinion essential?



Our Services



Audit & Assurance

Tax & Regulatory

Risk & Advisory

Forensic & Due Diligence

Monitoring, Surveillance and Compliance

Corporate Financial Advisory

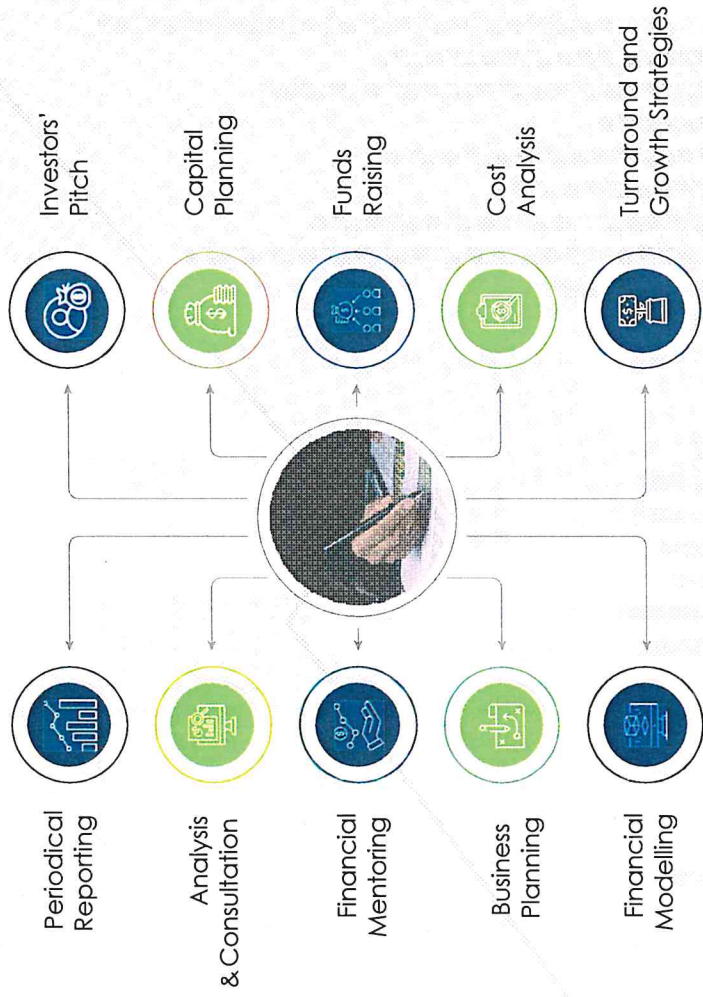
Process Review and Re-engineering Solutions

Valuation

Outsourced Managerial Services

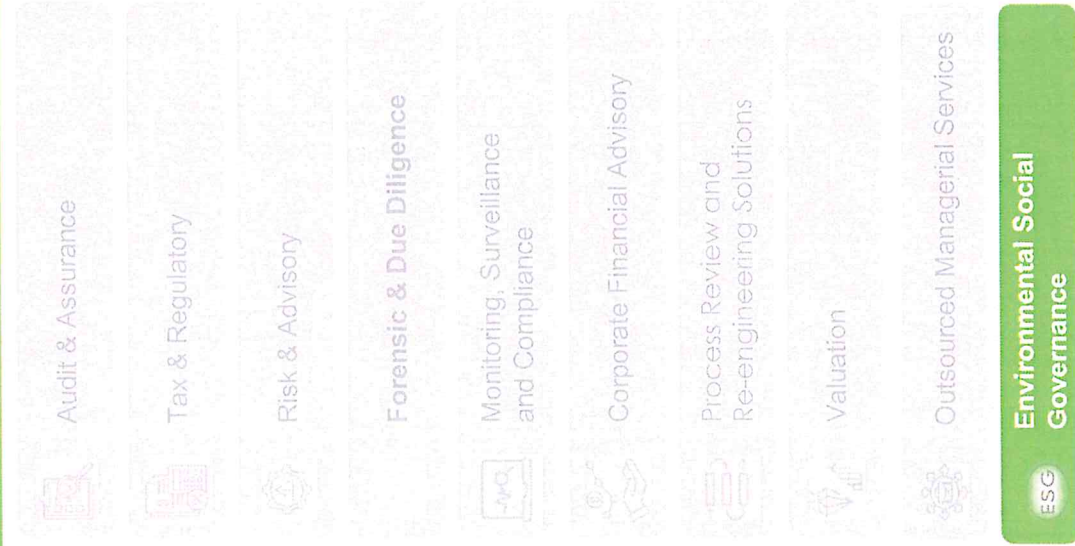
Environmental Social Governance

We provide financial and management services based on high levels of expertise to Start ups and SMEs at affordable cost. Our part-time financial controller & managerial services include

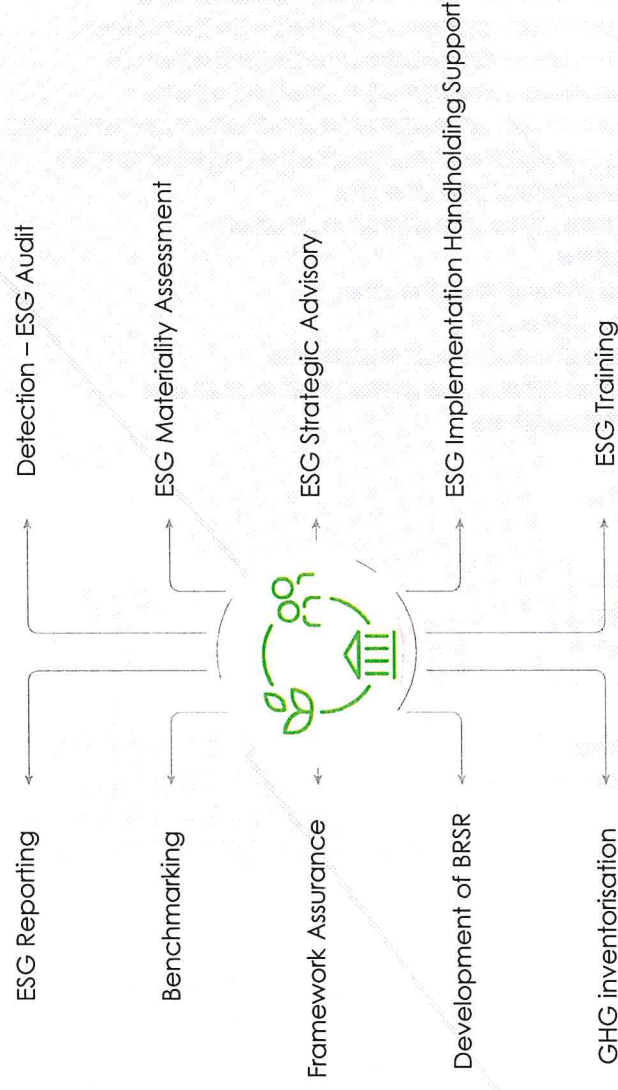


The advantage of hiring an interim CFO is getting someone with the experience and expertise to help the company organize for growth and success

Our Services



We specialize in ESG audit, consulting, project handholding and reporting. Our services can be availed through remote, onsite and customized support.



Our collaborative approach leverages our extensive experience and expertise to deliver customized solutions that address your organization's ESG objectives and strategic priorities effectively.

Our USPs




We Partner

We cater to all our clients with **personalized attention** from the relevant engagement partner and help them meet their business challenges with ease and finesse



We Specialise

We have teams **dedicated to specific sectors** which bring in their industry expertise and experience



We Collaborate

We involve **domain experts** across fields such as Forensics, Ind AS/IFRS, Direct & Indirect Tax, IT etc



We Aspire

We **benchmark industry wide** best practices in all our engagements



We Train

Our people undergo various **technical and soft skills training** programmes on a regular basis



We Listen

We have a well defined evaluation matrix and ensure involvement of highest authorities in **managing client feedback**



We Share

We continuously **share knowledge and updates** on all regulatory matters and industry developments with the teams and clients



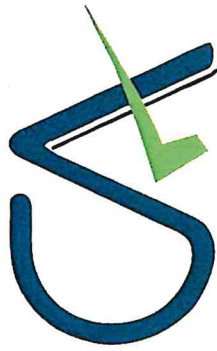
We Offer

With many senior partners chairing positions of responsibility in industry & trade associations and also being Insolvency Professionals themselves, the firm gets a **unique 360 degree perspective** of any situation during an assignment

Our Select Clientele



& many more..



THANK YOU

Registered & Head Office: Kolkata

6A "Geetanjali", 8B, Middleton street,
Kolkata -700 071
Phone: +91-33-2229-8936/6758
E-mail: kolkata@maheshwariassociates.com

Branch Office: Mumbai

B-607, Topiwala Complex,
Off :S.V. Road, Near Goregaon Station,
Goregaon (West), Mumbai 400104
Phone :+91 9152105868
E-Mail: mumbai@maheshwariassociates.com

Branch Office: Chennai

Old no 28, New no 31, Rukmani Street, West
Mambalam, Chennai- 600033
Phone : +98406 39722
E-Mail : chennai@maheshwariassociates.com

Branch Office: Bengaluru

"Park Plaza", 1st Floor, No.1, Park Road,
(Off: Infantry Road), Tasker Town,
Bengaluru -560 001.
Phone: +9180-4124-2545
E-Mail: bangalore@maheshwariassociates.com

Branch Office: Pune

D-546, Clover Centre, 5th Floor,
7 Moledina Road, Camp,
Pune - 411 001
Mobile No. 8149501105 / 8999665225
Email-id : pune@maheshwariassociates.com

