



Firm Profile

March 2024

CLA Global TS Holdings Pte. Ltd.

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About Us



CLA Global TS



100+ Listed

Companies Served

In the area of external audit,
internal audit and advisory



42 IPO Listing

Assisted to-date in the capacity
of Reporting Accountant and
Consultancy role



300+ professional staff

In Singapore, Shanghai and
Malaysia offices, led by
a young and dynamic group
of Directors

- Established in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin.
- **One of the first local accounting firms** to be accredited by the Chartered Accountants Australia and New Zealand and Institute of Chartered Accountants (CA ANZ) in England & Wales to provide the supervision of professionals undergoing traineeship to qualify as Chartered Accountants.

Global Advantage



CLA Global Network



Global

INDEPENDENT
NETWORK MEMBER

13,500+

Personnel

180+

Offices

1,500+

Partners/equivalent
positions

#15

Top international
networks ranking

- CLA Global TS is an independent network member of CLA Global Limited (CLA Global), a leading global organisation comprises independent accounting and advisory firms.
- CLA Global TS is the member firm for Singapore, Southeast Asia and China.
- The organisation offers one of the largest financial outsourcing services and private client and wealth advisory platforms of any global accounting organisation.
- Member firms provide services to clients of all sizes, with a particular emphasis on fast-growing, innovative, and dynamic middle market cross-border businesses.

Vision and Mission

Our vision is to be “**The Growth Strategist For Asia**” and to achieve this, we focus on our mission which is defined by these 6 key elements for our people and clients.

- We **LISTEN** carefully to understand your pain points.
- We **THINK** strategically to create workable solutions.
- We **STEER** you towards evidence-based decisions.
- We **INNOVATE** to become better, faster, smarter.
- We **GROW** businesses and talents in Asia.
- We **TREAT** people the way we want to be treated.

Brand Values

- **Competent** - Our people, working as a cohesive team with pride and diligence, are committed to deliver works of the highest quality.
- **Confident** - We keep learning, unlearning, relearning to gain the industry and subject knowledge to take on any client engagement.
- **Connected** - We are always expanding our global strategic partnerships as we know that No Man (No Matter How Great) Is An Island.
- **Caring** - We respect and value contributions from all individuals. We give back to society at large, beyond the business domain.

Our Services



Services Overview



**ASSURANCE &
IPO REPORTING**



TAX ADVISORY



**VALUATION &
TRANSACTION ADVISORY**



RISK ADVISORY



**FINANCIAL ADVISORY,
INSOLVENCY & RESTRUCTURING**



**SUSTAINABILITY &
CLIMATE CHANGE ADVISORY**



**ACCOUNTING OUTSOURCING &
CORPORATE SERVICES**



**CYBERSECURITY &
TECHNOLOGY ADVISORY**



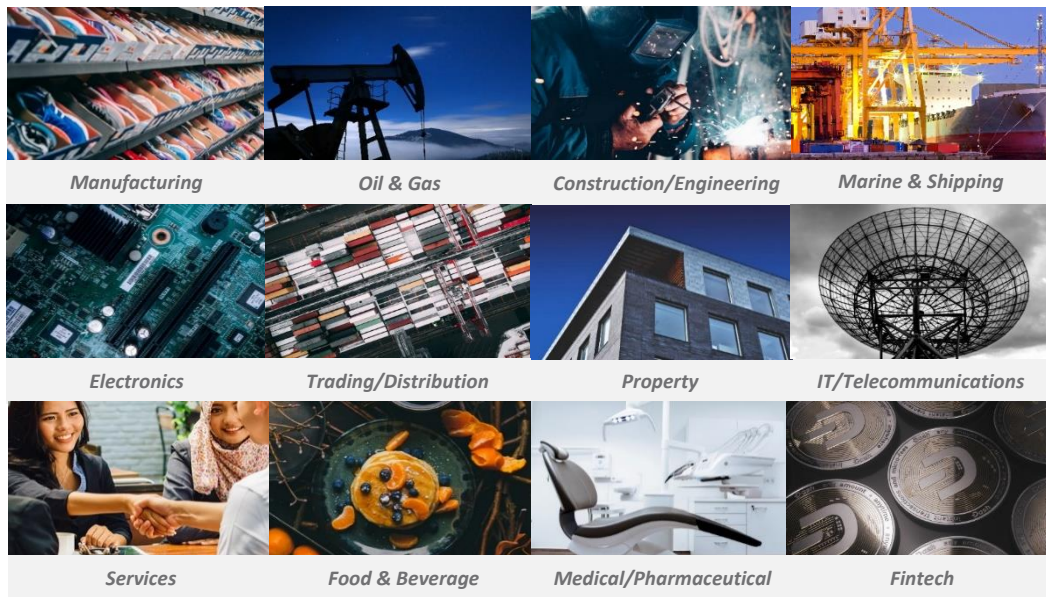
**FORENSIC & LITIGATION
SUPPORT SERVICES**



OVERSEAS ADVISORY

Services & Key Client Industry Areas

- Tax Compliance & Advisory Services
- Assurance & IPO Reporting Auditors Services
- Risk Advisory
- Valuation & Transaction Services
- M&A Advisory
- Sustainability Reporting & Climate Change
- Accounting Outsourcing & Corporate Services
- Ascend Platform: Cloud Accounting & Analytics
- Cybersecurity & Technology Advisory
- Forensic and Litigation Support Services
- Data Analytics Services
- Financial Advisory, Insolvency & Restructuring
- Business Advisory in China & Malaysia



Major Clients

Major External Audit Clientele – Listed Companies / Major Private Companies

Agriculture

- Edition Ltd.

Aquaculture

- Barramundi Group Ltd.

Automotive

- MeGroup Ltd.

Construction / Engineering

- China International Holdings Limited
- OKP Holdings Limited

Consultancy / Advisory

- Forise International Limited

Education

- MindChamps Preschool Limited

Energy

- Charisma Energy Services Limited

Environmental / Waste Disposal

- LS 2 Holdings Ltd.

Film & Entertainment

- mm2 Asia Ltd.
- UnUsUaL Limited
- Vividthree Holdings Ltd.

Food & Beverage

- Japan Foods Holdings Ltd.
- Pavillon Holdings Ltd.
- YKGI Limited

Healthcare / Medical / Pharmaceutical

- Clearbridge Health Limited

Hospitality

- Asia-Pacific Strategic Investments Limited.
- HealthBank Holdings Limited

Investment

- CapAllianz Holdings Limited
- Golden Hill Capital Pte. Ltd
- Mercurius Capital Investment Ltd.

IT / Telecommunications

- Alpha DX Group Limited

Manufacturing

- China Sunsine Chemical Holdings Ltd.
- Fuji Offset Plates Manufacturing Ltd.
- MSM International Limited
- Sinostar PEC Holdings Limited

Marine & Shipping

- Beng Kuang Marine Limited
- Mencast Holdings Ltd.
- Seroja Investments Limited
- Vallianz Holdings Limited

Oil & Gas

- Aban Holdings Pte. Ltd.
- Interra Resources Limited

Print Media

- A-Smart Holdings Ltd.

Property Development

- Adventus Holdings Limited
- Debao Property Development Ltd.
- Hoi Hup Realty Pte. Ltd.
- Olive Tree Estates Limited
- TA Corporation Ltd.
- Top Global Limited
- Yoma Strategic Holdings Ltd.
- Ying Li International Real Estate Limited

Tourism

- Memories Group Limited

Trading / Distribution

- Best World International Limited
- Casa Holdings Limited
- Second Chance Properties Ltd.
- SunMoon Food Company Limited
- Union Steel Holdings Limited

Major Clients

Major Internal Audit Clientele – Listed Companies / Major Private Companies

Commercial Services & Supplies

- Advancer Global Limited
- Halcyon Agri Corporation Limited

Education

- Singapore University of Social Sciences
- Singapore Institute of Management
- Singapore Management University
- SJI International

Food & Beverages

- RE&S Holdings Ltd
- ST Group Food Industries Holdings Limited

Fund Management

- Gateway Management Company Pte Ltd
- Tembusu Partners
- ICHAM Pte Ltd

Healthcare / Medical / Pharmaceutical

- Aoxin Q&M Dental Group Ltd.
- HC Surgical Specialists Limited
- Hyphens Pharma International Limited
- Q&M Dental Group (Singapore) Ltd.
- Livingstone Health Holdings Limited

Hospitality

- Datapulse Technology Limited
- Stamford Land Corporation Ltd.
- Singapore Discovery Centre Ltd

Logistics

- Singapore Storage & Warehouse Pte Ltd
- Vibrant Group Limited

Manufacturing

- Aztech Global Ltd
- Global Invacom Group Ltd
- ME Elecmetal (China) Co. Ltd.
- Micro-Mechanics (Holdings) Ltd.
- MP Biomedicals Pte Ltd
- Samurai 2K Aerosol Ltd.
- Sunpower Group Ltd.
- TS Wonders Holdings Limited
- Vibropower Corporation Ltd.
- World Precision Machinery Ltd.

Marine & Shipping

- Singapore Shipping Corporation Ltd.

Professional Services

- Kingsmen Creatives Ltd.
- ZICO Holdings Inc.

Property Construction / Development / Engineering

- Figtree Holdings Limited
- HGH Holdings Ltd
- Ho Bee Land Limited
- Huatong Global Ltd.
- ISOTeam Ltd
- Mun Siong Engineering Ltd
- Wee Hur Holdings Ltd
- Wong Fong Industries Limited

Specialty Retail

- MoneyMax Financial Services Ltd.

Trading / Distribution

- Asiatic Group (Holdings) Limited
- Cosmosteel Holdings Ltd.
- Idemitsu Lube Asia Pacific Pte. Ltd
- PSC Corporation Ltd
- Powermatic Data Systems Ltd.
- Soon Lian Holdings Ltd.
- XMH Holdings Ltd.

Major Clients













Clients in the Public Sector/Non-Profit Organisations

- Allkin Singapore Ltd.
- Anglo-Chinese School Group of Schools
- Agency for Science, Technology and Research (“A*STAR”)
- CHIJ Group of Schools
- Dyslexia Group of Schools
- ECCA Family Foundation Ltd.
- Girl Guides Singapore
- Government Technology Agency
- Grace Assembly of God
- Hao Ren Hao Shi Limited
- Home Nursing Foundation
- Jazz Association (Singapore)
- JLM Foundation Ltd
- MILK (Mainly I Love Kids) Fund
- Ministry of Trade & Industry
- Ministry of Home Affairs
- National Library Board
- REACH Community Services Society
- Singapore Discovery Centre Ltd
- Trinity Christian Centre Ltd.
- Seletar Country Club

Clients in the Financial Technology Sector

- Jedtrade
- Trade Cloud Services Pte. Ltd.

Track Record – Initial Public Offering

 Keda Communications Ltd. Fund Raised: SGD 8.84M Consultant	 Chosen Holdings Ltd. Fund Raised: SGD 17.40 M Consultant	 Meiban Group Ltd. Fund Raised: SGD 1.85M Consultant	 Raffles Education Corporation Ltd. Fund Raised: SGD 2.52M Consultant	 YHI International Ltd. Fund Raised: SGD 29.00M Consultant	 Hongguo International Holdings Ltd. Fund Raised: SGD 15.00 M Consultant
 Beng Kuang Marine Ltd. Fund Raised: SGD 4.83 M Consultant	 Sunpower Group Ltd. Fund Raised: SGD 24.90M Consultant	 Ouhua Energy Holdings Ltd. Fund Raised: SGD 52.060 M Consultant	 Interra Resources Ltd. Fund Raised: SGD1.85M Reporting Auditors	 OKP Holdings Ltd. Fund Raised: SGD 4.40M Reporting Auditors	 Swee Hong Ltd. Fund Raised: SGD 22.00M Reporting Auditors

Track Record – Initial Public Offering



Kori Holdings Ltd.

Fund Raised:
SGD 7.05 M

Reporting Auditors



MSM International Ltd.

Reporting Auditors



Sitra Holdings (Intl) Ltd.

Fund Raised:
SGD 2.52 M

Reporting Auditors



Communication Design Intl Ltd.

Fund Raised:
SGD 5.50 M

Reporting Auditors



Ryobi Kiso Holdings Ltd.

Fund Raised:
SGD 50.00 M

Reporting Auditors



Mencast Holdings Ltd.

Fund Raised:
SGD 6.30 M

Reporting Auditors



JLJ Holdings Limited

JLJ Holdings Ltd.

Fund Raised:
SGD 5.13 M

Reporting Auditors



Changjiang Fertilizer Holdings Limited

Changjiang Fertilizer Holdings Ltd.

Fund Raised:
SGD 24.50 M

Reporting Auditors



Tosei Corporation

Reporting Auditors



Japan Foods Holding Ltd.

Fund Raised:
SGD 2.70 M

Reporting Auditors



Great Group Holdings Ltd.

Fund Raised:
SGD 23.60 M

Reporting Auditors



Seroja Investments Ltd.

Reporting Auditors

Track Record – Initial Public Offering



**Dyna-Mac
Holdings Ltd.**

Fund Raised:
SGD 152.6 M

Reporting Auditors



**800 Super
Holdings Ltd.**

Fund Raised:
SGD 7.09 M

Reporting Auditors



**HealthBank Holdings
Limited**

Fund Raised:
SGD 5.67 M

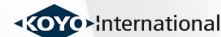
Reporting Auditors



mm2 Asia Ltd.

Fund Raised:
SGD 9.35 M

Reporting Auditors



**Koyo International
Ltd.**

Reporting Auditors



**Logistics Holdings
Ltd.**

Fund Raised:
SGD 9.68 M

Reporting Auditors



**MindChamps
PreSchool Ltd.**

Reporting Auditors



**Olive Tree
Estates Ltd.**

Independent
Auditor and Reporting
Auditors



**Memories Group
Ltd.**

Independent
Auditor and Reporting
Auditors



UnUsUaL Ltd.

Fund Raised:
SGD 19.4 M

Reporting Auditors



Barramundi Group Ltd.

Fund Raised:
NOK 130.8 M

Reporting Auditors



Axcelasia Inc.

Fund Raised:
SGD 11.88 M

Reporting Auditors

Track Record – Initial Public Offering



Jawala Inc

Fund Raised:
SGD 3.15M

Reporting Auditors

vividthree

**Vividthree
Holdings Ltd**

Fund Raised:
SGD 11.65M

Reporting Auditors

MEGROUP

MeGroup Ltd.

Fund Raised:
SGD 2.4M

Reporting Auditors

K2 F&B Holdings Limited



K2 F&B Holdings Limited

Fund Raised:
HK\$150 million.

Tax Advisors

Shanaya
Designed for Rice Milling

Shanaya Ltd.

Fund Raised:
SGD 25.4M

Internal Control Review
Services



LS 2 Holdings Ltd.

Fund Raised:
SGD 5.55m

Reporting Auditors

YKGI
LIMITED
SINCE 1961

YKGI Limited

Fund Raised:
SGD 10.85m

Reporting Auditors



**Singapore Institute of
Advanced Medicine
Holdings Ltd.**

Fund Raised:
SGD 26.2M

Internal Control Review
Services

Track Record

Extensive experience across local and international exchanges



London
Stock Exchange Group



List of IPOs under Reporting Auditors' Services

2010-2015

- Ryobi Kiso Holdings Ltd.
- MSM International Ltd.
- Dyna-Mac Holdings Ltd.
- 800 Super Holdings Ltd.
- Swee Hong Ltd.
- Kori Holdings Ltd.
- Logistics Holdings Ltd.
- Tosei Corporation
- HealthBank Holdings Limited
- mm2 Asia Ltd.
- Axcelasia Inc.

2016-2024

- UnUsUaL Ltd.
- MindChamps PreSchool Ltd.
- Olive Tree Estates Ltd. (RTO)
- Memories Group Ltd. (RTO)
- Jawala Inc
- Vividthree Holdings Ltd.
- MeGroup Ltd.
- Barramundi Group Ltd.
- LS 2 Holdings Ltd.
- YKGI Limited

List of Pre-IPO Internal Controls Engagements

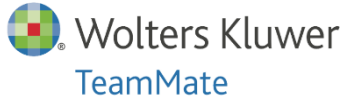
2010- 2015

- Smartflex Holdings Ltd.
- Neo Group Ltd.
- Chaswood Resources Holdings Ltd.
- Sysma Holdings Ltd.
- Huationg Group Ltd.
- Singapore Kitchen Equipment Ltd.
- ISOTeam Ltd.
- MoneyMax Financial Services Ltd.
- First Sponsor Group Ltd.
- Serrano Ltd.
- Spackman Entertainment Group Ltd.
- Starburst Holdings Ltd.
- Regal International Group Ltd.
- ZICO Holdings Inc.
- Soo Kee Group Ltd.
- LHN Ltd.

2016-2024

- AGV Group Ltd.
- Advancer Global Ltd.
- Weiye Holdings Ltd. (Hong Kong listing)
- Eindec Corporation Ltd.
- HC Surgical Specialists Ltd.
- Samurai 2K Aerosol Ltd.
- Aoxin Q & M Dental Group Ltd.
- RE&S Holdings Ltd.
- Hyphens Pharma International Limited
- KTMG Limited
- ST Group Food Industries
- Shanaya Ltd.
- Singapore Institute of Advanced Medicine Holdings Ltd.

Technology



We partner technology companies, rely on accounting, audit, advisory, analytics and compliance software to offer you audit, advisory and financial reporting services more efficiently and with high quality and insight.



And more...

Achievements



Achievement

CLA Global TS (formerly Nexia TS) Ranks Among the Top 10 Largest Accounting Firms in Singapore for 2015 – 2020

By Singapore Business Review, a leading business publisher based in Singapore (2015 -2019); Consultancy Asia (2020), a leading advisory and consulting online magazine.

RANKINGS: ACCOUNTING SURVEY

2019 RANKING	ACCOUNTING FIRM	ACCOUNTING PROFESSIONALS 2019	2017 RANKING	TOTAL STAFF		MANAGING PARTNER
				2019	2017	
1	PWC SINGAPORE	<3,000	2	3,300	2,800	YECH OON JIN
2	KPMG	1,317	1	3,048	3,000	ONG PANG THYE
3	EY (ERNST & YOUNG)	close to 2,650	3	CLOSE TO 3,000	2,760	MAX LOH
4	DELOITTE & TOUCHE	less than 2,600	4	2,600	2,300	PHILIP YUEN
5	RSM	<1,005	5	1,005	954	PAUL LEE
6	BDO LLP	455	6	500	460	FRANKIE CHIA
7	BAKER TILLY	275	8	300	290	SIM GUAN SENG
8	FOO KON TAN		7	290**	290	*KON YIN TONG
9	NEXIA TS PUBLIC ACCOUNTING CORPORATION	227	9	263	242	HENRY SK TAN
10	CROWE HORWATH	<240	10	240	230	TAN KUANG HUI

Achievement



Best in Auditing & Tax
Solutions Provider for
Southeast Asia



Transfer Pricing Advisory
Experts in China
Valuation Advisory Experts
in Singapore



Best Accounting &
Business Advisory
Firm



Best in Cross-Border
Restructuring



NS Advocate Award



Innovation
Award



Responsible
Accounting



Corporate Finance
Accountancy Firm



Financial Advisory
Firm

Achievement

*CLA Global TS (formerly Nexia TS) Conferred
'The Inaugural Dun & Bradstreet Business Eminent Awards 2019'*



Recognised as a Human Capital Partner by TAFEP



Featured On & Achievement in Talent

Achievement in Talent & Development



Professional Development



Trainee Development - Platinum

Featured On

THE STRAITS TIMES

THE BUSINESS TIMES

the newspaper

Forbes



Corporate Social Responsibility

A participant since 2008



National Volunteer & Philanthropy Centre

Jar ♥ Hearts

Online tax savings
calculator



Boys' Brigade Share-A-Gift Project 2023



Named 'Champion of Good 2022' by
National Volunteer & Philanthropy Centre

Clients' Awards

Awarded under Singapore Corporate Awards



Best Annual Report Award

- Silver, 2009
- Gold, 2010
- Gold, 2013
- Gold, 2016

Best Managed Board Award

- Bronze, 2012
- Silver, 2013

Best Investor Relations Award

- Gold, 2009
- Bronze, 2012
- Bronze, 2013
- Gold, 2015

Best Chief Financial Officer Award

- Ms Ong Wei Wei, 2012



Best Chief Executive Officer Award

- Mr Mohamed Salleh, 2013



Best Chief Executive Officer Award

- Mr Christopher Reid Borch, 2018

Best Chief Financial Officer Award

- Mr Chow Kam Wing, 2008

Best Investor Relations Award

- Gold, 2022
- Bronze, 2010
- Silver, 2012
- Silver, 2013
- Silver, 2014
- Silver, 2015
- Gold, 2017

Best Managed Board Award

- Gold, 2012
- Silver, 2015
- Silver, 2016
- Gold, 2017

Corporate Excellence and Resilience Award

- Special Edition 2020/2021



Best Managed Board Award

- Gold, 2018

Best Chief Financial Officer Award

- Mr Kenneth Liew, 2018

Best Annual Report

- Silver, 2019



Best Chief Executive Officer Award

- Dr. Ng Chin Siau, 2015

Best Managed Board Award

- Silver, 2017



Best Managed Board Award

- Silver, 2012
- Gold, 2013

Best Chief Executive Officer Award

- Mr Glenndle Sim, 2014



Best Managed Board Award

- Silver, 2015
- Gold, 2016

Best Annual Report Award

- Silver, 2022



Best Investor Relations Award

- Bronze, 2019



Best Annual Report Award

- Gold, 2019

Our Leaders



Our Leaders

Assurance and Business Services



Loh Ji Kin
Assurance Leader
lohjikin@sg.cla-ts.com
(65) 6597 7295



Meriana Ang
Director, Assurance
merianaang@sg.cla-ts.com
(65) 6597 7298



Teh Yeu Horng
Director, Assurance
tehyeuhorng@sg.cla-ts.com
(65) 6597 5803



Lim Ju May
Director, Assurance & Technical
limjumay@sg.cla-ts.com
(65) 6597 5806



Loh Hui Nee
**Director, Assurance
and People & Culture**
lohhuineee@sg.cla-ts.com
(65) 6597 5801



Chan Siew Ting
**Director, Assurance &
Capital Markets Transaction**
chansiewting@sg.cla-ts.com
(65) 6597 7290



Lim Hui Ki
Director, Assurance
limhuiki@sg.cla-ts.com
(65) 6597 2796



Samuel Lim
Director, Assurance
samuellim@sg.cla-ts.com
(65) 6597 2797



Christine Lee
Director, Assurance
christinelee@sg.cla-ts.com
(65) 6597 8000



Lee Tze Shiong
**Director, Assurance and
Transformation & Quality**
leetzeshiong@sg.cla-ts.com
(65) 6597 5804



Sandy Hock
Director, Assurance
sandyhock@sg.cla-ts.com
(65) 6597 2795

Our Leaders

Advisory and Business Services

Tax Services



Edwin Leow
Co-Advisory Leader
Director, Head of Tax
edwinleow@sg.cla-ts.com
(65) 6536 1312



Shaun Zheng
Director, Tax
shaunzheng@sg.cla-ts.com
(65) 6597 2794

Data Analytics



Lee Tze Shiong
Director, Assurance and Transformation & Quality
leetzeshiong@sg.cla-ts.com
(65) 6597 5804

Valuation and Transaction Services & M&A Advisory



Grace Lui
Co-Advisory Leader
Director, Valuation, Transaction Services & Outsourcing
gracelui@sg.cla-ts.com
(65) 6597 7297

Cybersecurity & Technology Forensic and Litigation Support Services



Maria Teo
Associate Director, Forensic & Litigation Support
mariateo@sg.cla-ts.com
(65) 6534 5700 (ext 829)

Our Leaders

Advisory and Business Services

Financial Advisory, Insolvency and Restructuring



Chan Yee Hong
Director, Financial Advisory, Insolvency & Restructuring
yeehongchan@sg.cla-ts.com
(65) 6597 7292

Risk Advisory, Sustainability Reporting & Climate Change



Pamela Chen
Director, Head of Internal Audit, Sustainability & Climate Change
pamelachen@sg.cla-ts.com
(65) 6597 5807



Alvin Wee
Director, Risk Advisory
alvinw@sg.cla-ts.com
(65) 6597 5805

Accounting, Outsourcing and Corporate Services



Esther Tan
Associate Director, Accounting, Outsourcing and Corporate Services
etan@sg.cla-ts.com
(65) 6534 5700 (ext 846)



Krishna Sadashiv
Advisor, Sustainability & Climate Change Advisory and Commercial Advisory Services
ksadashiv@sg.cla-ts.com
(65) 6597 2792

Our Leaders

Advisory and Business Services

China Advisory & Assurance



Henry Tan
Group CEO & Chief Innovation Officer
henrytan@sg.cla-ts.com
(65) 6536 5466



Christine Lee
Director, Assurance
christinelee@sg.cla-ts.com
(65) 6597 8000



Lisa Zhang
Assurance Partner, Shanghai Office
lisazhang@cn.cla-ts.com
(8621) 6047 8716



Flora Luo
Director, Foreign Investment, China Tax and Legal Advisory
floraluo@cn.cla-ts.com
(8621) 6047 8716

Client Testimonials

“CLA Global TS (formerly Nexia TS) reviewed the internal controls of Hyphens Group, as part of pre-IPO requirements. The review was conducted professionally and useful recommendations for improvements were brought up. The team worked very hard and was able to deliver the review report and subsequent follow-ups within short timeframes.”

Fang Lee Wei

Chief Financial Officer

Hyphens Pharma International Limited

“As the Reporting Accountant for the Memories Group RTO transaction, the CLA Global TS (formerly Nexia TS) team, led by Meriana, has demonstrated their professionalism, responsiveness and timeliness in the preparation of the financial information for the transaction circular. We are grateful to have a dedicated team from Nexia TS.”

Serge Pun

Executive Chairman

Memories Group Limited

“Our company engaged CLA Global TS (formerly Nexia TS) for a pre-reverse takeover internal control review last year. Notwithstanding the tight timeline of the project, the firm’s team had carried out its review professionally and efficiently, delivering good recommendations on internal controls. We are grateful for the team’s commitment and guidance throughout the engagement.”

Loy Suan Choo

Finance Controller

Shanaya Environmental Services Pte Ltd

Contact Us

CLA Global TS Holdings Pte. Ltd.

A: 80 Robinson Road, #25-00, Singapore 068898

T: (65) 6534 5700

E: connect@sg.cla-ts.com



[CLA-TS.com](https://cla-ts.com)



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