



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 020898

This is to certify that the Peer Review of

M/s S M A R T & Company

C/o Sanjiv Agarwal, Garima Regency,

54, Dhirendra Nath Ghosh Road, Block B, 4th Floor,

Kolkata-700025

FRN.: 328456E

has been carried out for the period

2021-2024

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 27-05-2025

The Certificate shall remain valid till: 31-05-2028

Issued at New Delhi on 02-06-2025

P. H. Khandelwal

**CA. Purushottamlal
Khandelwal**

**Chairman
Peer Review Board**

Gyan Chandra Misra

CA. Gyan Chandra Misra

**Vice-Chairman
Peer Review Board**

Mohit Baijal

CA. Mohit Baijal

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Decentralised Office)

ICAI BHAWAN382/A, Prantik Pally, Rajdanga (Near Acropolis Mall and Garden High School), Kasba, Kolkata - 700107

Tel.: 33-30840201, 30840203 FAX.:

E-Mail: ero@icai.in Website: <http://www.icai.org>

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the undermentioned firm of chartered Accountants is registered under the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations 1988 made thereunder. The name/s of the Proprietor/Partner therein is/are given below:

Regn. No.(F.R.N)	328456E
Name of the Firm	M/s. S M A R T & COMPANY C/O SANJIV AGARWAL GARIMA REGENCY 54 DHIRENDRA NATH GHOSH ROAD BLOCK B, 4TH FLOOR KOLKATA 700025
H.O. Address	
Year of Establishment	07/10/2013
Date from which it is continuing as a Partnership Firm	22/08/2014
Constitution of the Firm as on Firm GSTIN (Head Office)	15/08/2025
Address(es) of Branch Offices	
	1. C/O NIRAJ PODDAR, 212/E SAMHITA RAINBOW MTB, THUBARAHALLI, BENGALURU, 560066

Particulars of Partners/Proprietors:

No.	Member Name	Type	Membership Number	Admission Date as Partner/Proprietor	*Deemed Date	FCA Date	ACA Date	Individual Practice/Association with other firm/Occupation	Paid Assistant in the same Firm From To	
1	SANJIV AGARWAL	FCA	061735	22/08/2014	26/12/2011	25/11/2014	27/08/2002			
2	SHIKHA PODDAR	ACA	065599	22/08/2014	19/12/2006		19/12/2006			
3	MANISH AGARWAL	FCA	067249	07/10/2013	04/02/2009	25/11/2014	04/02/2009			

Deemed date of joining in the Firm

(Anindita Kundu)
Deputy Secretary

* Deemed date of commencement of Firm

Disclaimer : “This is a system generated Card / Certificate. Please inform us with any discrepancy that you may notice before you submit it for any official use.”

S M A R T & COMPANY

Chartered Accountants

Brief Profile

August 2025

Head Office:

*"Garima Regency", Block B , Room 4A,
4th Floor, 54, Dhirendra Nath Ghosh Road
Kolkata – 700 025*

Branch Office :

*212/E Samhita Rainbow MTB
Thubarahalli,
Bangalore – 560 066*

Branch Office :

*Room No. 3B, 3rd Floor,
Metcalf Tower,
56, Metcalfe Tower
Kolkata - 700013*

Contents	Page
1. Introduction	1
2. Background	1
3. SMART & Co. as the Advisory Firm	1
4. Our Solutions	2
5. Our Range of services	3
5.1 Assurance and Audit services	4
5.2 Tax and Legal support services	5
5.3 Management Consultancy Services	6
5.4 Corporate Finance services	6
5.5 Outsourcing services	7
6. Professional staff profiles	8
7. Firm Details	9
8. Experience of Concurrent Audit	10
9. Experience of Statutory Audit of Nationalised Banks	10

1. Introduction

SMART & Company ('SMART & Co') is a firm of practicing Chartered Accountants providing services to global clients. A professional services firm, SMART & Co, operates through Kolkata and Bangalore offices sharing the ethical, professional and technical standards and operating, training and quality control procedures. Though the constitution of the firm is only 10 years old but all the partners who have joined their hands to start this new venture have proven expertise in their respective filed of activity. Composite Post qualification experience of all the partners put together works out to be more than 59 years.

2. Background

SMART & Co. was previously known as Manish G Agarwal & Co. which was established in 07th October, 2013 and was renamed to SMART & Co. in the year 2015. On 22nd August, 2014 CA Sanjiv Agarwal, CA Manish Agarwal and CA Shikha Poddar joined their hands together to practice as Chartered Accountants in partnership under the name and style of M/S Manish G Agarwal & Co.

M/S Manish G Agarwal & Co was established by CA Manish Agarwal who is a renowned professional and an eminent Chartered Accountant. Manish Agarwal (M.Com., FCA), has over 17 years of varied experience in professional services comprising audits and other areas.

SMART & CO has been set up to serve clients of stature and profile. Their offices are staffed by a combination of local recruits and experienced personnel trained with them. In this way, they are able to maintain control over methodology and quality while capitalising on local business knowledge.

The firm has set up its office in Kolkata and Bangalore offering professional services to their clients.

3. SMART & Co as the Advisory Firm

The global business environment is continuously changing. Clients are becoming more sophisticated and demanding more industry-specific business advice. To successfully meet these needs, SMART & Co is also changing its approach to provide client service.

SMART & Co. has adopted a strategy to be a multi-service Advisory Firm providing business solutions to our clients. Essentially, the strategy calls for SMART & Co. professionals to operate in multi-disciplinary groups that focus on key clients and industries so that its professionals become experts in particular industries and SMART & Co. becomes the business advisor of choice.

SMART & Co. will be the recognized leader of professional services firms by delivering innovative advisory services to our clients, creating an invigorating work environment for our people and generating superior financial results.

4. Our Solutions

Our practice has professional advisors who understand the client's business, market place and key concerns, and deliver an informed, positive, practical and cost effective service.

Client commitment

Our success is based on the strength of our client commitment. We deliver services which go beyond client expectations in terms of quality and dedication.

Understanding

We believe that an in-depth understanding of each client's business is essential to provide superior services. The operating style and requirements of the client's organization are distinctive and demand advisors who understand and respect their business practices.

Industry specialization

Our industry knowledge, achieved through continuous training and experience, is built on a foundation of technical excellence-a prerequisite for all our professionals. Our industry specialization gives our staff hands-on experience of a variety of environments.

Effective communication

Effective communication is fundamental to good working relationships. We listen to the client, and to their concerns, and reflect these in our approach.

Cost effective and value added services

As consultants, we will work in partnership with the client to avoid duplication and minimize costs, and deliver services that are cost effective and add value to business.

Practical advice on business issues

Sound commercial advice is essential at all stages and, as consultants, we will aim to provide this at all times. Our approach is to highlight important issues, discuss them with the client, and provide practical advice on how threats, constraints and weaknesses can best be converted into opportunities and strengths.

5. Our Range of services

Our range of services reflects our experience. Our approach and methodology are designed to ensure we are efficient and generate practical advice which supports the goals of our clients. We combine our breadth of experience with the client's in-depth knowledge to identify key issues and devise cost-effective and value added solutions.

SMART & Co. provides services to organizations across different industry groups - technology, manufacturing, engineering, power, transport, real estate, civil engineering, trade, chemicals, financial services, insurance and banking, retail business etc. SMART & Co. has been providing finance (Bank Loans), assurance (audit and audit related) and tax related services to our clientele.

At SMART & CO., the full range of services rendered includes management assurance, management consultancy, corporate finance and outsourcing services. Each client's needs require personal attention, with specific solutions tailored to individual circumstances.

SMART & Co. has developed expertise in providing the following services:

Audit and assurance	<ul style="list-style-type: none"> • Statutory and tax audits • Internal control reviews • Application of accounting principles and policies • Effective presentation of financial results • Best practice and benchmarking of internal audit • Compliance with regulatory requirements • Establishment of new accounting systems • Certifications, secretarial & other Company law matter.
Tax and legal support	<ul style="list-style-type: none"> • Corporate tax planning, including tax efficient structuring of operations and transactions, mergers & acquisitions, use of available reliefs and allowances, etc • Handling of all tax assessments and appeals • Advice on non-routine tax queries and issues. • Personal taxation including "employee" tax planning • Tax and legal due diligence reviews • Monitoring and advice on statutory obligations • Advice on corporate laws, securities laws and other business laws . • Advice on joint venture and other agreements.
Corporate Finance	<ul style="list-style-type: none"> • Due Diligence reviews • Project Financing • Working Capital Financing • Transaction management • Mergers & Demergers and joint venture proposals • Acquisitions and disposals, Financial restructuring • Rehabilitation and revival schemes.

Management Consultancy	<ul style="list-style-type: none"> • Strategic financial management • Business process review and design • MIS review and design • Investigations & Inspections • Management assurance services • Business Risk Management review and control • Operational and financial reviews • ESOP planning, Stock Option and VRS design.
Outsourcing services	<ul style="list-style-type: none"> • Outsourced accounting and book keeping services • Preparation and filing of income tax returns • Processing and electronic filing of Income tax returns • Processing and filing of E-TDS and E-TCS returns • Processing and submission of Service Tax returns • Processing and filing of VAT returns • Processing and e-filing of secretarial and ROC (Registrar of Companies) related forms and returns to ensure statutory compliance • Preparation of all company formation documents and execution of process of company formation • Preparation and maintenance of all secretarial records & registers.

5.1 Assurance and Audit services

SMART & Co.'s objective is to provide audit and assurance services of the highest standard to clients. The staff is a combination of local experts and experienced personnel trained in house. Training and development are of prime importance, with specific emphasis on audit processes and quality control. Thus, the client gets the benefit of the long drawn experience of the SMART & Co. professionals while capitalizing on local business expertise.

The SMART & Co. audit philosophy centers on the assessment of risks inherent in the client's business through sound professional judgment. SMART & Co. believes that the personal commitment and motivated audit teams lead client service.

Our audit approach ensures that financial reporting information is accurate, systems and controls are operating effectively and management and regulatory information is reliable. We focus on areas where the risk of material misstatement of financial information is highest. We thoroughly plan our audit work with the client to concentrate on these areas, and to examine transaction processing, accounting systems and controls.

Anticipation of problems, early identification of issues to ensure that there are no surprises at the end of an audit, regular contact to discuss key issues which affect operations, and speed of response, all form part of the high quality service approach.

The audit team specializes in areas such as banking and financial services, the manufacturing industry, the services industry, etc.

Management Assurance Services

Organizations expect their internal auditors to add value by being operationally focused.

The role of internal audit is to assist management in maximizing the opportunities and minimizing the threats to the organization. Internal audit must maximize the assurance provided to the Board, the Audit Committee and Management, and contribute to the continuous improvement strategies of an organization.

Internal audit functions must now focus on issues such as corporate governance, business risk management, fraud risk management, best practice and changing legislative requirements.

5.2 Tax and Legal support services

SMART & Co. has gained expertise in the fields of tax planning for corporate, and individuals, compliance with regulatory requirements and identifying opportunities for tax planning.

Our tax services include general tax advice, tax planning and compliance, informed by a thorough understanding of industry and the economic environment. Our taxation expertise can help the client achieve an optimum tax position. We are proactive in reviewing the client's tax strategies in the context of their business objectives, and can assist in all areas of compliance and corporate taxation requirements.

In brief we provide the following services to corporate and individual clients:

- Preparation of tax computations and filing of returns (Income-tax, Wealth-tax and TDS). Assistance in computing taxable income, monitoring filing deadlines, tax payment dates and other statutory time limits.

- Corporate and individual tax planning, including tax efficient structuring of operations and transactions, use of available reliefs and allowances, Investment Advisory Services by streamlining their investment in tax efficient and profitable avenues, etc.
- Ensuring compliance with Income Tax Rules & Regulations.
- Handling of all tax assessments and appeals. We provide all services beginning with making computations and filing of returns to obtaining relevant orders and refunds, filing petitions and reminders, representation in matters of assessment and scrutiny.
- Advice on non-routine tax queries and issues.
- Personal taxation including "employee" tax planning.
- Tax and legal due diligence reviews.
- Monitoring and advice on statutory obligations.
- Review of and tax related advice on joint venture and other such arrangements.
- Data entry, processing and submission of electronic returns of TDS, TCS, Wealth tax, FBT and Service tax.

5.3 Management Consultancy Services

SMART & CO. is one of the rapidly growing corporate advisory firms having a comprehensive pool of experience to provide expertise to our clientele. Our expertise and experience includes assignments related to:

- Review of financial projections;
- Design of financial controls and underlying systems;
- Financial feasibility;
- Capital expenditure appraisals;
- Budget and MIS implementation; and
- Business strategies.

5.4 Corporate Finance services

In India's changing business world, companies must be prepared to overcome global competition, rapid economic shifts and increased regulatory pressures. Deregulation of the markets and opening up of the economy to foreign investment has resulted in a number of opportunities. Corporates are meeting these challenges through varied growth, acquisition and consolidation strategies.

We provide end to end solution in the field of project financing and working capital financing from preparation project report to processing it with banks / FI for final sanction and disbursal

We provide comprehensive advice on the execution of acquisitions and divestitures, mergers and amalgamations, arranging strategic partnerships, raising capital, analyzing and structuring financial instruments. We have over the years developed resources and contacts to help provide services in this field including specialization in performing financial due diligence exercise required to complete acquisitions/financial participation.

5.5 Outsourcing services

We have ventured into providing integrated business process outsourcing solutions encompassing accounting, secretarial, tax and financial processes.

Our solutions emanate from deep domain knowledge of finance, accounting & tax, company law to ensure considerable improvements in efficiency & quality and significant additional cost savings. Resultantly, we are successfully executing the outsourcing project of preparation & submission of electronic returns of ROC, Income tax, TDS, TCS and Service tax of many domestic companies. SMART & CO. thereby results in enhancing the competitive advantage and increasing the shareholder value of progressive corporations.

6. Professional staff profiles

Sanjiv Agarwal Partner

Sanjiv Agarwal (B.Com. (Hons.), ACS and FCA), Membership No. 061735, is an ICAI member since 2002. ***He is an ex-banker having served ICICI Bank for the period of 5 years and has handled various position. He was the Regional Credit Manager – East for SME loans handling 5 States.***

Post qualification experience of 23+ years in the field of Corporate financing, debt syndication, M&A, Credit & Collection and ROC matters.

Shikha Poddar Partner

Shikha Poddar (B.Com, ACA), Membership No. 065599, is an ICAI member since 2006. Since is practicing as a Chartered Accountant since 2006 and has gained Post qualification experience of more than 19+ years in the field of Bank Audit, Company Audit, Tax Audit and Company Matters.

Manish Agarwal Partner

Manish Agarwal (M.com, FCA, Insolvency Professional), Membership No. 067249, is an ICAI member since 2009. He has over 17+ years of varied experience in professional services comprising audits and other areas. He has worked as a CFO of a reputed real estate company. Prior to joining, he had been working in leading chartered accountancy firm in India. He has handled projects involving project management consultancy, capital restructuring, financial planning, due diligence, foreign investments & corporate financing.

Dhiraj Gupta Qualified

Dhiraj Gupta (B.Com, ACA), Membership No. 323210, is an ICAI member since 2025. Having worked with us 2020, he gained expertise in management and operational audits, due diligence reviews, financial restructuring, MIS review, M&A and valuations, dealing with FEMA and RBI matters etc. and has performed a wide range of assignments for clients in financial markets and service industries.

Goutam Jena Qualified

Goutam Jena (B.Com, ACA), Membership No. 322030, is an ICAI member since 2025. Having worked with us 2023, he gained expertise in statutory audit, stock audit, GST audit, MIS review etc. and has performed a wide range of assignments for clients.

Our team also comprises of semi-qualified Chartered Accountants, articled assistants and other supporting staff members at all the locations.

7. Firm Details

Name of Firm	SMART & Co (previously known as Manish G Agarwal & Co.)
Date of Establishment	07.10.2013
Constitution	Partnership Firm (3 qualified Chartered Accountants are Partners)
Firm Registration No. (ICAI)	328456E
PAN of Firm	ACTFS4745H
Unique Code No. RBI:	957120
Firm's RBI Category	Category – III
GST No of the Firm	19ACTFS4745H1ZE
Address of Offices	
Kolkata	Garima Regency 54, Dhirendranath Ghosh Road, Block – B, 4 th Floor, Kolkata - 700025
Kolkata	Room No. 3B, 3 rd Floor, Metcalf Tower, 56, Metcalfe Street, Kolkata - 700013
Bangalore	212/E, Samhita Rainbow MTB, Thubarahalli, Bengaluru - 560066

SI No.	Name of Partners	Qualification	ICAI Mem No.	ICAI Mem Date	ICAI COP Date
1.	CA Sanjiv Agarwal	FCA , ACS	061735	2002	26-12-11
2.	CA Shikha Poddar	ACA	065599	2006	19-12-06
3.	CA Manish Agarwal	FCA	067249	2009	04-02-09

8 Experience of Concurrent Audit

Name of bank	Name of branch	Year
Canara Bank	Visweshwarapuram, Bangalore	01/04/20 to 30/06/22
Allahabad Bank	Hanumanth Nagar Branch, Bangalore	01/10/16 to 30/09/19
United Bank of India	Pillkhana Bazar, Howrah	01/07/17 to 30/06/19
Vijaya Bank	HSR Layout, Bangalore	01/08/18 to 30/06/19
Syndicate Bank	Visweshwarapuram, Bangalore	01/04/19 to 31/03/20
Samata Co-operative Development Bank Ltd	H.O., Karunamoyee Branch & Palta Branch	01/04/17 to 31/03/18

9.Experience of Statutory Audit of Nationalised Banks:

Name of bank	Name of branch	Year
Punjab National Bank	Palampur, Himachal Pradesh	F.Y. 2018-2019
Punjab National Bank	Kullu, Himachal Pradesh	F.Y. 2018 -2019
Punjab National Bank	Shimla, Himachal Pradesh	F.Y. 2018 - 2019
Punjab National Bank	AT Bazar, Guwahati	F.Y. 2017-2018
Punjab National Bank	Tezpur, Assam	F.Y. 2017-2018
Punjab National Bank	Imphal, Manipur	F.Y. 2017-2018
Punjab National Bank	Alleppey, Kochi	F.Y. 2016-2017
Punjab National Bank	Changanacherry, Kochi	F.Y. 2016-2017
Punjab National Bank	Tiruvilla, Kochi	F.Y. 2016-2017
Punjab National Bank	Gaya, Dhamitola, Bihar	F.Y. 2015-2016
Punjab National Bank	Nabinagar, (Aurangabad) Bihar	F.Y. 2015-2016
Punjab National Bank	Nawanagar, (DT. Buxar), Bihar	F.Y. 2015-2016



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RECEIPT 2025-2026

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202508150000482

NAME: MANISH AGARWAL

ADDRESS: METCAFE TOWER , ROOM NO- 3G, 3RD FLOOR , 56, METCAFE STREET , KOLKATA , KOLKATA , KOLKATA , WEST BENGAL , INDIA , PIN - 700013

PAYMENT DATE: 15/Aug/2025

MEMBERSHIP NO.: 067249

TRANSACTION

ID: 20250815210600000163193789339909313

Benevolent Fund can be used in tax rebate

PARTICULARS	AMOUNT(INR)
Membership Fee - Fellow	3000
Member COP Fee - Fellow	4000
CABF Annual Subscription	1000
ANNUAL CONTRIBUTION TO S.VAIDYANATHAN AIYAR MEMORIAL FUND	50

	Total Amount	8050
	Total Tax	1260
	Total Amount (Including Tax)	9310

Note: This is a computer generated receipt and hence no signature is required.

Tax Invoice

IRN: 8e24d5e5c05a69d9e6128edcf92e1e309a8881d46fb3608dcf407c17f1bb7620
18:46:00

Ack. No & Date: 172517361123542 2025-04-28

Seller Details

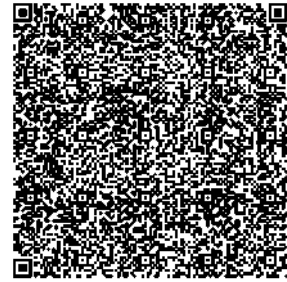
GSTIN : 07AAAAT7798M1ZL
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
ICAI BHAWAN
Indraprastha Marg
NEW DELHI
Delhi - 110002

Details of Invoice

Invoice Number : 202526MEM0016688
 Invoice Date : 01-Apr-2025
 Supply Type: Business to Business
 Place of Supply : West Bengal
 Reverse Charge : N
 Total Amount (INR) : 7,670.00

Buyer Details (Bill To)

GSTIN : 19ACTFS4745H1ZE
SANJIV AGARWAL_(061735)
C/O SANJIV AGARWAL GARIMA REGENCY 54 DHIRENDRA NATH GHOSH ROAD KOLKATA
WEST BENGAL Pin code-700025
West Bengal
West Bengal - 700025
Phone : 9007706720
Email : info@smartandco.in



SI NO.	HSN / SAC - Description	Taxable Value	GST Rate %	IGST	CGST	SGST
1	999512 - Members Fees-320105011 Quantity: 1 Unit: OTH Unit Price: 7,000.00 Gross Amount: 7,000.00 Discount: 500.00	6,500.00	18	1,170.00	0.00	0.00
				Total Taxable Value	6,500.00	
				Total IGST	1,170.00	
				Total Invoice Value	7,670.00	
Invoice Total amount in words: Rupees Seven thousand six hundred and seventy						

[illegible]

"This is a computer generated invoice"



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RECEIPT 2025-2026

ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, NEW DELHI - 110 002, Phone: EPABX [+91] (11) 3989 3989

RECEIPT NO.: M202508220000464

NAME: SHIKHA PODDAR

ADDRESS: C/O NIRAJ PODDAR , 212/E SAMHITA
RAINBOW MTB , THUBARAHALLI , , KARNATAKA ,
BENGALURU , KARNATAKA , INDIA , PIN - 560066

PAYMENT DATE: 22/Aug/2025

MEMBERSHIP NO.: 065599

TRANSACTION

ID: 20250822210340000165677003911831918

Benevolent Fund can be used in tax rebate

PARTICULARS	AMOUNT(INR)
e-Journal Discount	-500
Member COP Fee - Associate	3000
Membership Fee - Associate	1500

Total Amount	4000
Total Tax	720
Total Amount (Including Tax)	4720

Note: This is a computer generated receipt and hence no signature is required.