# CHOEZEN AND ASSOCIATES, THIMPHU



#### **Profile:**

Choezen and Associates is an Auditing, Accounting, and Taxation firm offering comprehensive financial services. The firm was officially empaneled as an audit firm under the Royal Audit Authority of Bhutan (RAA) in October 2023. Its registered office is located at Building No. 17, Flat No. 06, Changzamtog, Thimphu.

#### Mission:

To provide exceptional financial and professional services while maintaining the highest level integrity and professionalism.

#### Vision:

To be recognized as a leading Auditing, Accounting, and Taxation firm by providing trusted financial solutions that empower businesses and individuals to achieve their goals and thrive in a dynamic economic environment.

#### **Core Activities:**

- i. Conducting audit of Civil Society Organizations (CSOs) and Religious Organizations (ROs) in Bhutan.
- ii. Providing financial consultancy, taxation services, and accounting services to various firms.
- iii. Offering training and capacity building programs for relevant personnel in the fields of accounting, finance, and auditing.

The team at Choezen and Associates comprises of energetic, highly skilled, and motivated professionals with experience in auditing Civil Society Organizations (CSOs), International Non-Profit Organizations (INGOs), and Religious Organizations (ROs). In addition, the team brings expertise in accounting, auditing and taxation, serving a diverse range of clients and stakeholders.

To strengthen its human resource capacity, the firm has recruited two additional staff members and regularly engages interns during field audits.

Our team includes certified auditors with a proven track record of delivering accurate and insightful audit reports. We are committed to upholding the highest professional and ethical standards, ensuring compliance with all relevant regulations. The qualifications of key team members are listed below:

Sl. No.	Name	Qualification	Experience
1	Rosy Chettri	Master in Business Administration (Finance and Marketing) Bachelors in Commerce	Finance Officer in Non-Government Organizations, Educational Institutions and Private Organizations for over 15 years. Team Leader in Choezen and Associates since October 2023 and carried out audits in around 50 assignments for Civil Society Organisations and Religious Organisation.
2	Pema Rinchen	Bachelor's Degree in Business Administration (Commerce and Accounting) Diploma in Financial Management from the Royal Institute of Management.	Auditor in Tra Doen Associates Pvt. Ltd from(01/08/2016-30/07/2023) and conducted audits of around 100 assignments for Civil Society Organizations and Religious Organization. Auditor in Choezen and Associates since October 2023 and carried out audits in around 50 assignments for Civil Society Organisations and Religious Organisation.
3	Yeshey Choden	Master in Business Administration (Finance and Marketing) Bachelors in Commerce	Finance Officer in Non-Government Organizations, Educational Institutions and International Non- Profits Organizations for over 15 years.
4	Sonam Phuntsho	B.Com Accounting	Intern in Choezen and Associates.

## **Experiences:**

The Royal Audit Authority (RAA) has appointed Choezen and Associates to conduct audits for the following entities listed below:

**Civil Society Organization** 

CIVII SC	Civil Society Organization				
Sl No	Client	Audit Period			
	Draktsho Vocational Training Centre for Children and				
1	Youth with Disabilities.	01.01.2022 to 31.12.2022			
2	Banyard Bhutan Animal Rescue & Sanctuary, Paro	01.07.2022 to 30.06.2023			
3	Bhutan Youth Development Fund	01.01.2022 to 31.12.2022			
4	Hotel & Restaurant Association of Bhutan	01.01.2019 to 31.12.2023			
5	SAARC Business Association of Home Based Workers (SABAH Bhutan)	01.01.2021 to 31.12.2022			
6	Clean Bhutan	01.01.2023 to 31.12.2023			
7	Respect, Educate, Nurture and Empower Women (RENEW)	01.01.2023 to 31.12.2023			
8	Bhutan Transparency Initiative (BTI)	01.01.2023 to 31.12.2023			
9	Phensem - Parents Support Group, Thimphu	01.01.2023 to 31.12.2023			
10	Music of Bhutan Research Centre, Thimphu	01.01.2022 to 31.12.2023			
11	Bhutan Animal Rescue and Care, Thimphu	01.01.2023 to 31.12.2023			
12	Royal Society for Protection of Nature (RSPN)	01.01.2023 to 31.12.2023			
13	Tarayana Foundation	01.01.2023 to 31.12.2023			
14	SAARC Business Association of Home Based Workers (SABAH Bhutan)	01.01.2023 to 31.12.2023			
15	Organization for Youth Empowerment, Thimphu	01.01.2023 to 31.12.2023			
	Draktsho Vocational Training Centre for Children and				
16	Youth with Disabilities.	01.01.2023 to 31.12.2023			
17	Bhutan Youth Development Fund, Thimphu	01.01.2023 to 31.12.2023			
18	Tarayana Foundation	As of 2023			
19	Association of Bhutanese Tour Operators	01.01.2021 to 31.12.2024			
20	Phuentsholing Sports Association	01.01.2023 to 31.12.2024			
21	Respect, Educate, Nurture and Empower Women (RENEW)	01.01.2024 to 31.12.2024			
22	Royal Society for Senior Citizens	01.01.2023 to 31.12.2024			
23	Bhutan Animal Rescue Centre	01.01.2024 to 31.12.2024			
24	Barnyard Bhutan Animal Rescue & Sanctuary, Paro	01.07.2023 to 30.06.2024			
25	Royal Society for Protection of Nature (RSPN)- Project	23.05.2024 to 31.12.2024			
26	Royal Society for Protection of Nature (RSPN)	01.01.2024 to 31.12.2024			
27	Tarayana Foundation owned project 'Climate-resilient water management in rural Bhutan', Thimphu	01.11.2023 to 21.03.2025			

28	Gyalyum Charitable Trust	01.01.2024 to 31.12.2024
29	Royal Society for the Protection and Care of Animals (RSPCA)	01.01.2024 to 31.12.2024
30	Bhutan Toilet Organisation	01.01.2024 to 31.12.2024
31	Cithuen Phendey Association	01.01.2024 to 31.12.2024
32	Disabled People's Organization of Bhutan	01.01.2024 to 31.12.2024
33	Hotel & Restaurant Association of Bhutan	01.01.2024 to 31.12.2024
34	Royal Textile Academy, Thimphu	01.07.2023 to 30.06.2024
35	Bhutan Kidney Foundation	01.01.2024 to 31.12.2024
36	Centre for Research on Bhutanese Society (CRBS)	01.01.2024 to 30.06.2025

**International Non- Profits Organizations** 

Sl No	Client	Audit Period
1	Bhutan Red Cross Society	01.01.2023 to 31.12.2023

### **Foundation/Association**

Sl No	Client	Audit Period
1	Loden Foundation	01.01.2023 to 31.12.2023
2	Bhutan Cricket Council Board, Thimphu	01.01.2023 to 31.12.2023
3	Bhutan Chamber of Commerce and Industry	01.07.2023 to 30.06.2024

**Religious Organizations** 

Sl No	Client	Audit Period
1	Rangjung Foundation	01.01.2021 to 31.12.2023
2	Dorji Lingpa Foundation	01.01.2019 to 31.12.2023
3	Shechen Dharma Society	01.01.2021 to 31.12.2023
4	Jamyang Khyenpa	01.01.2023 to 31.12.2024
5	Druk Nyo Foundation	01.01.2022 to 31.12.2024
6	Longchenpa Center, Ura	01.01.2022 to 31.12.2024

Rosy Chettri
(Partner)
Choezen and Associates

