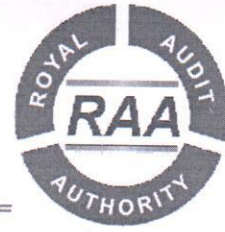




རྒྱལ་གཞུང་ཕྱི་ས་ཞིབ་དབང་འཛིན།
ROYAL AUDIT AUTHORITY

Bhutan Integrity House

Reporting on Economy, Efficiency & Effectiveness in the use of Public Resources



RAA/(AC-01)2020-2021/ 2002

Date: 5 November 2020

NOTIFICATION

SUB: EMPANELMENT OF FIRMS OF PROFESSIONAL ACCOUNTANTS

As per Section 251 of the Companies Act of Bhutan 2016, the Royal Audit Authority (RAA) is mandated to maintain a panel of auditors for carrying out statutory audit of all Bhutanese incorporated companies. The last empanelment of firms of Chartered Accountant on RAA's panel was done in February 2018 which is valid until 30th June 2021.

Unlike in the past, the RAA would like to notify all firms of Chartered Accountants that it has decided not to invite any new application from non-Bhutanese firms, as it cannot conduct the due diligence exercise due to travel restrictions imposed by COVID-19.

For renewal of those firms currently on RAA's panel whose validity expires on 30th June 2021, it shall be considered on a case by case basis.

(Dorji Wangchuk)

Chairman

Audit Committee

"Every individual must strive to be principled. And individuals in positions of responsibility must even strive harder."
- His Majesty the King Jigme Khesar Namgyel Wangchuck

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